



INFORMATIONAL MEMORANDUM

TO: **Planning Commission**

FROM: **Derek Speck, Economic Development Administrator**

DATE: **July 18, 2022**

SUBJECT: **Economic Development Plan**

ISSUE

The City has started to create an Economic Development Plan and staff is seeking input from the Planning Commission.

BACKGROUND

The City's Comprehensive Plan, Strategic Plan, Zoning, Capital Improvement Plan (CIP), other infrastructure plans, budget, and the Parks, Recreation and Open Space (PROS) Plan provide vision and strategies related to economic development. The Comprehensive Plan even includes a chapter on economic development. One of the implementation strategies in the Comprehensive Plan is to create an economic development plan. One of the primary goals of an economic development plan is to ensure a strong economy and tax base for the City.

Even with the many existing plans that relate to the City's economy, creating an Economic Development Plan provides an opportunity to review and update the City's vision for its economy and provide additional context, options, and guidance for staff and policy makers.

INPUT ON THE ECONOMIC DEVELOPMENT PLAN

We would appreciate the Committee's input on the plan:

1. What are the strengths of Tukwila's economy?
2. What are the weaknesses of Tukwila's economy?
3. What are the challenges facing Tukwila's businesses?
4. What are the opportunities facing Tukwila's businesses?
5. What are your ideas to improve Tukwila's economy and tax revenue?
6. What are your ideas to improve the lives of Tukwila's residents who are working?
7. What types of businesses would you like to see *less* of in Tukwila?
8. What types of businesses would you like to see *more* of in Tukwila?

Please share any additional thoughts with me at Derek.Speck@TukwilaWA.gov or 206-433-1832.