



INFORMATIONAL MEMORANDUM

TO: Finance and Governance Committee
CC: Mayor McLeod
FROM: Vicky Carlsen, Finance Director
BY: Tony Cullerton, Deputy Finance Director
DATE: March 25, 2024
SUBJECT: 2023 3rd Quarter Report

ISSUE

The report below summarizes the citywide financial results and highlights significant items or trends through the third quarter of 2023. The report is based on data available as of January 5, 2024, for the reporting period ending September 30, 2023.

General Fund revenues are tracking higher than in the same period last year. . Additionally, they are reporting \$1.7 million (3.3%) higher than budget through September 2023. Expenditures are below budget. However, one-time vacancy savings and delayed implementation of anticipated wage and benefit adjustments associated with collective bargaining have yielded reductions to expenditures.

While our current projections indicate underspending, it's important to note that the majority, if not all, of these are postponed expenses that are expected to come due by year-end. If not by year-end, then contractual obligations related to labor will be paid out in 2024, after contracts are settled. Our most reliable estimates suggest that there is more than \$2.5 million in expenditures incurred (but not yet reported) due to contractual and retroactive salaries. These expenditures are expected to be paid in the near future.

As the financial statements are reviewed, please note the new formatting and additions to the statements. With the new ERP system, we are now able to capture budget amendments in the statements that have been approved via consensus. This enhancement will allow the reader to understand the impacts of proposed amendments on fund balance as the year progresses rather than waiting for formal approval at year-end.

Additional details can be found in the attached financial reports.

DISCUSSION

January through September Highlights

General Fund

- Unassigned beginning fund balance was \$16.2 million, lower than expected but still exceeding fund balance policy requirements. Beginning fund balance is lower than expected due to land sale revenue expected at the end of 2022 having not yet been received.
- Revenue through September 30th is \$51.7 million, slightly above the allocated budget of \$50 million. Increases in sales tax and building permits are offsetting those revenue streams that are not currently meeting expectations.
- Major revenue performers included Retail Sales Tax, Business Licenses, and Building Permits.
- Salaries and benefits are currently lower than budget pending the conclusion of collective bargaining with Teamsters Local 763. Upon agreement and ratification, a retroactive payment will be processed that will reconcile the variance.
- General Fund departmental expenditures through September are at \$49.9 million and transfers out are at \$4.7 million for a total general fund expenditures of \$55.6 million.
- Total general fund expenditures are below allocated budget by \$2.6 million. As previously noted, this is largely due to one-time savings generated from staff vacancies and pending wage and benefit adjustments associated with collective bargaining.

Other Funds

Capital Projects

Several capital projects are in process including:

- The Allentown Truck Reroute project recommended alternatives for further consideration.
- The Transportation Element Comp Plan incorporated community input into draft transportation networks.
- West Valley Highway (I405 to Strander) Project completed significant work, including stripping and installations.
- Public Works Shops Phase 1 and Phase 2 advanced with roofing and painting updates.

Utilities

In the third quarter, Utility projects achieved significant milestones.

- The Levee Certification/Green River Corridor project involved ongoing collaboration with the Army Corps of Engineers.
- Regulatory reviews continued for the Surface Water, Water & Sewer Comprehensive Plans, while the Surface Water Comp Plan was actively developed.
- The Annual Small Drainage Program secured a design consultant, and NPDES Program compliance was ensured through the successful hiring of new inspectors.
- The Green the Green project, involving grants and vegetation management, continued, and the Chinook Wind Public Access/Extension project received a grant of \$280,000 for design activities.

Foster Golf Course

- Foster Golf Course entered into a strategic partnership with GolfNow, a prominent player in the online tee time booking service sector.
- Foster Golf Course upgraded its website which resulted in increased online visibility, amplifying the course's presence during customer searches for golf facilities.
- The Golf Course was able to successfully justify a modest adjustment in Green Fees, aligning the cost of a round of golf with that of other surrounding municipal golf courses.

Equipment Rental

- The Equipment Rental Fund has strategically leveraged the Enterprise Fleet Leasing program by adding twelve new patrol vehicles into its fleet.
- PD has completed the implementation of the Police Department's take-home vehicle program.
- The department has realized increased revenue from the Sale of Capital Assets over the anticipated budget.

Lodging Tax

- Lodging tax revenue is on pace to meet and exceed budget. Lodging tax revenue through September is \$787k and exceeds allocated budget by \$61k.

Drug Seizure

- For the period January 1st through September 30th, 2023, the seizure fund brought in \$79,010 through the Dept of Justice's Equitable Sharing program.
- Police Department sent \$82,322 to Sound Mental Health as contracted compensation for our two Mental Health Co-Responders (a portion of these expenditures will be returned to us via the grant).
- The Department spent \$11,423 of Seizure Funds to replace the Special Response Team's (SWAT) equipment.

Debt Service Funds

- Debt Service is funded by budgetary approved interfund transfers. All long-term debt obligations are paid timely and in accordance with the debt schedule.

Insurance – Active Employees / Insurance LEOFF 1 Retirees Funds

- The Insurance funds are trending as anticipated. The funds are adequately funded, and Program Cost expenditures are slightly under budget. Both funds are stable and well positioned heading into Q4.

ATTACHMENTS

3rd Quarter Financial Report

CITY OF TUKWILA

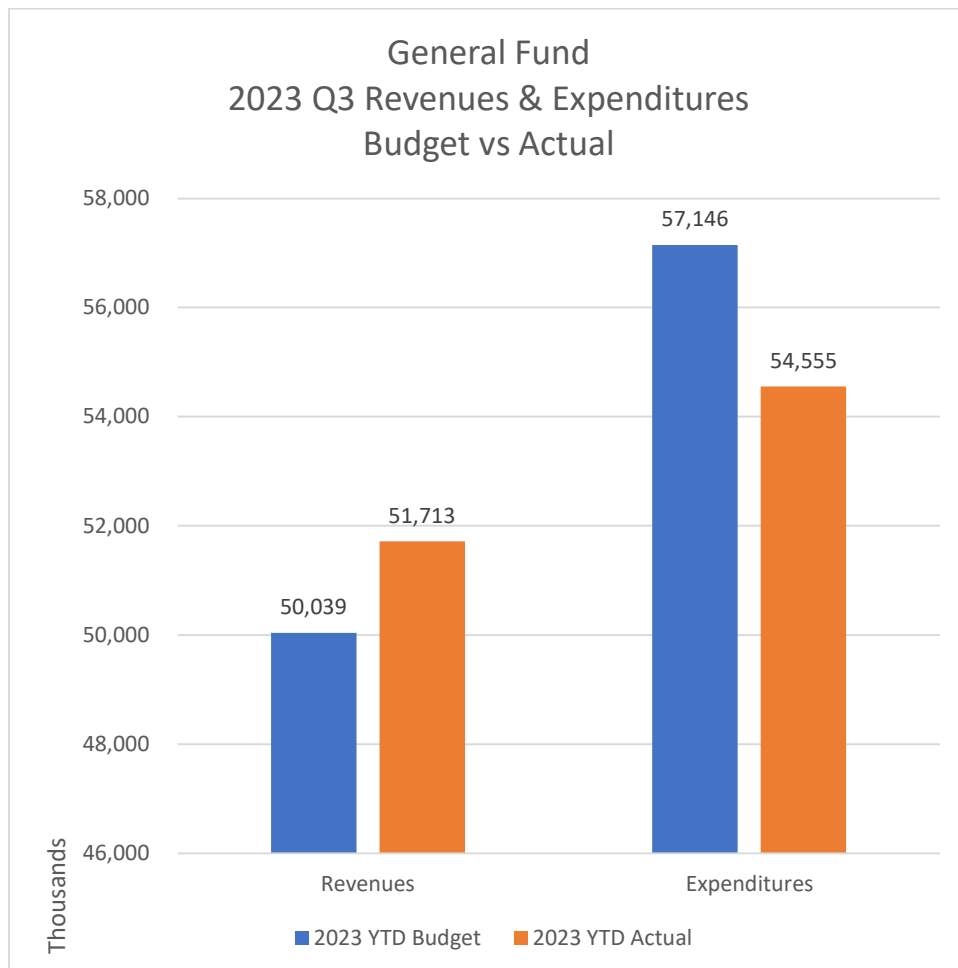
2023 Q3 FINANCIAL REPORT

HIGHLIGHTS

This report explains the City's income and spending activities through September 30, 2023, with a primary emphasis on the General Fund activities. Although it encompasses financial information about all City funds, the discretionary activity in the other funds is constrained by statutory restrictions, unlike the General Fund.

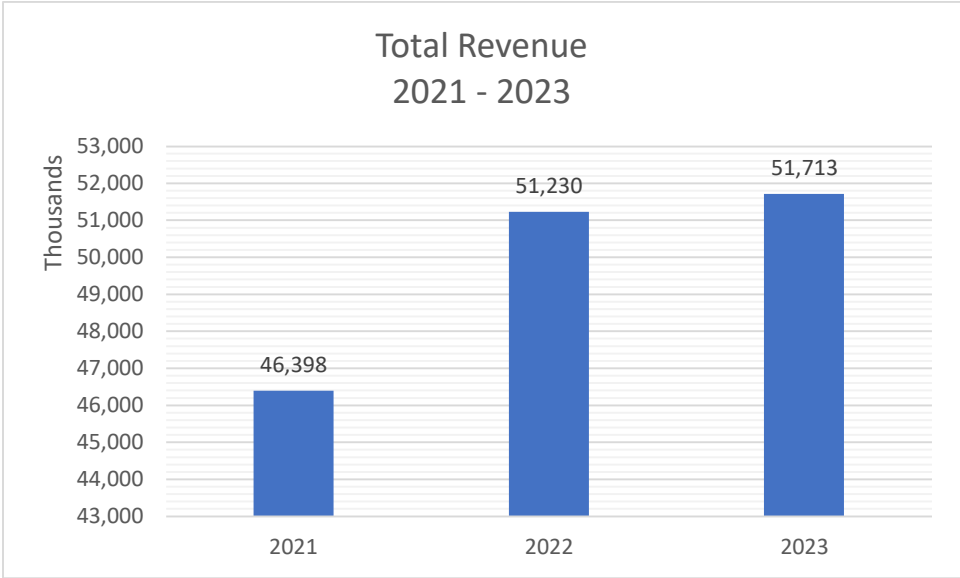
Year-to-date revenues are slightly higher than budgeted, and expenditures are lower than budgeted.

	2023 YTD Budget	2023 YTD Actual	\$ Diff	% Diff
Revenues	50,038,867	51,712,623	1,673,756	3.3%
Expenditures	57,145,620	54,555,154	(\$2,590,466)	-4.5%



The quarter concluded with operating expenditures below the budget. It's important to note that the \$2.5 million under budget is not indicative of savings due to ongoing labor negotiations, and retro pay is anticipated soon. Expenditures appear higher than revenues due to a delayed property tax deposit that was expected in the third quarter but arrived in the following month. Although expenditures are evenly distributed and budgeted in the month of occurrence, revenues are occasionally received in subsequent months.

Year-to-date revenues are slightly higher than budget with a 3.3% increase over expectations. Over the past three years, 2023 revenues are up 11.5% over 2021, and 0.9% when compared to the same period in 2022. While revenues are trending up and to the right, they are not significant enough to keep pace with the increase in inflation.



Major Performing Revenues

- Retail Sales Tax increase 7.5%
- Interfund Utility Tax increase 8.0%
- Business Licenses increase 6.6%
- Building Permits increase 27.1%

City of Tukwila

General Fund

as of September 30, 2023

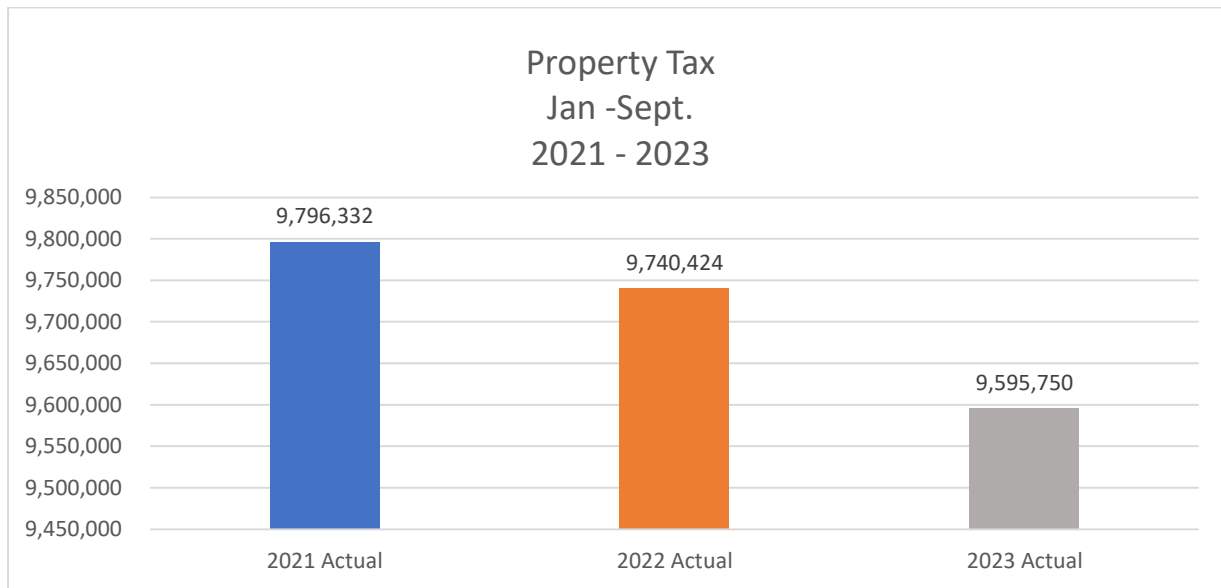
	<i>Annual Budget</i>	<i>Budget Amendments (Consensus)</i>	<i>Revised Annual Budget</i>	<i>Year to Date Actual</i>	<i>Variance Over/(Under) Annual Budget</i>	<i>% of Annual Budget</i>
REVENUE:						
Property Tax	\$17,682,000	\$ -	\$ 17,682,000	\$ 9,595,750	\$ (8,086,250)	54.3%
Sales Taxes-Retail	20,378,000	1,000,000	21,378,000	16,250,146	(5,127,854)	79.7%
Sales Taxes-Criminal Justice	905,000	-	905,000	754,014	(150,986)	83.3%
Admission Taxes	850,000	-	850,000	681,981	(168,019)	80.2%
Utility Taxes	4,300,000	-	4,300,000	3,219,572	(1,080,428)	74.9%
Interfund Utility Taxes	2,634,980	-	2,634,980	2,160,738	(474,242)	82.0%
Gambling & Excise Taxes	4,665,700	-	4,665,700	3,606,519	(1,059,181)	77.3%
Business Licenses	3,230,000	-	3,230,000	2,286,658	(943,342)	70.8%
Rental Housing Permits	41,000	-	41,000	39,856	(1,144)	97.2%
Building Permits	1,739,660	-	1,739,660	1,862,306	122,646	107.0%
Franchise Fees	508,000	-	508,000	418,919	(89,081)	82.5%
Sales Tax Mitigation Payments	635,470	-	635,470	494,254	(141,216)	77.8%
SCL Agreement	2,300,000	-	2,300,000	2,064,356	(235,644)	89.8%
Grant Revenues	2,873,788	1,445,215	4,319,003	2,632,121	(1,686,882)	91.6%
State Entitlements	505,500	-	505,500	460,823	(44,677)	91.2%
Intergovernmental Revenue	628,804	-	628,804	18,428	(610,376)	2.9%
General Government Revenue	16,620	-	16,620	17,017	397	102.4%
Security Revenue	1,138,900	200,000	1,338,900	768,010	(570,890)	67.4%
Transportation Revenue	20,000	-	20,000	288	(19,712)	1.4%
Plan Check and Review Fees	794,268	-	794,268	966,653	172,385	121.7%
Culture and Recreation Fees	171,200	10,000	181,200	110,707	(70,493)	64.7%
Fines and Penalties	760,475	-	760,475	228,515	(531,960)	30.0%
Other Income	178,155	117,396	295,551	402,845	107,294	226.1%
Total Operating Revenues	66,957,520	2,772,611	69,730,131	49,040,475	(20,689,656)	73.2%
Indirect Cost Allocation	2,822,397	-	2,822,397	2,116,809	(705,588)	75.0%
Investment Earnings	100,000	150,000	250,000	317,897	67,897	317.9%
Rent & Concessions	335,570	-	335,570	237,442	(98,128)	70.8%
Transfers In	1,624,147	(270,000)	1,354,147	-	(1,354,147)	0.0%
Total Non-Operating Revenues	4,882,114	(120,000)	4,762,114	2,672,147	(2,089,966)	54.7%
Total Revenues	71,839,634	2,652,611	74,492,245	51,712,623	(22,779,622)	72.0%

The Budget Amendments (Consensus) were formally approved at the November 20th Regular Meeting.

Property Tax

2023				2023 YTD vs		
Allocated				Actual less		2022 YTD \$
Budget	2021 Actual	2022 Actual	2023 Actual	Budget	Diff	% Diff
10,800,133	9,796,332	9,740,424	9,595,750	(1,204,383)	(144,674)	-1.5%

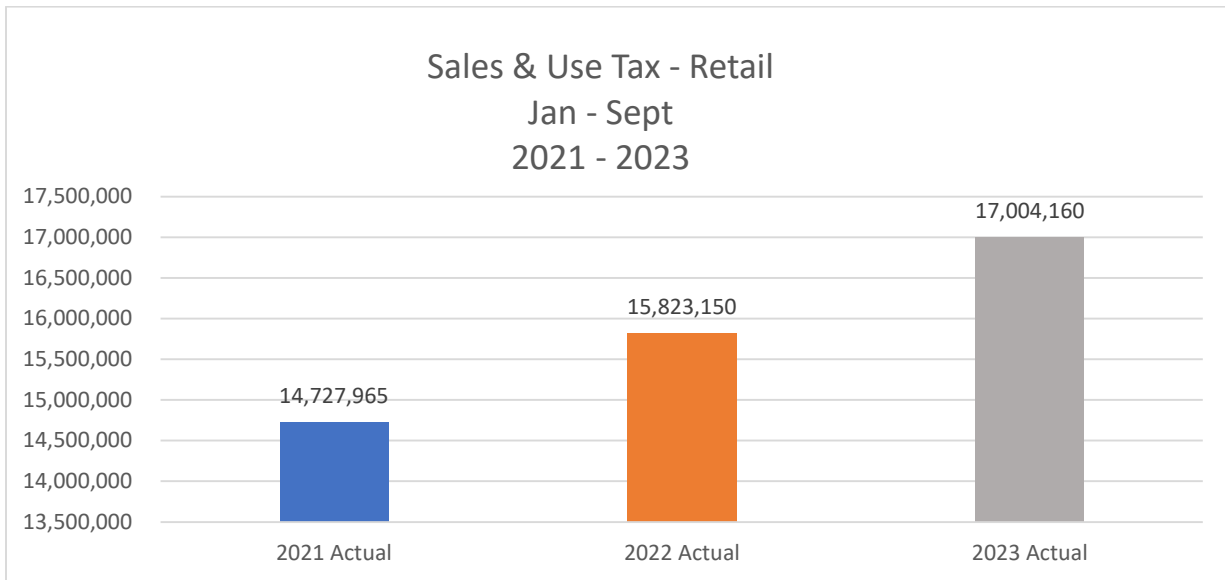
Property Tax declined 1.5% over the same period last year. However, the dip is a result of a timing variance due to delayed receipt of the September property tax distribution deposited from King County. A \$1.1 million property tax deposit was anticipated in September but received in the 1st week of October. 2023 Property Tax has been received and posted. Property taxes are trending as budgeted.



Sales Tax

2023 Allocated Budget	2021 Actual	2022 Actual	2023 Actual	Actual less Budget	2023 YTD vs 2022 YTD \$ Diff	% Diff
15,692,788	14,727,965	15,823,150	17,004,160	1,311,372	1,181,010	7.5%

Sales Tax is up, over \$1.2 million (7.5%) compared to last year. Within Sales Tax, Retail Trade was down 2.9% compared to last year. The Construction sector and Services sector were the strongest performers. Construction is one of the more volatile sectors and is difficult to project within the Sales Tax umbrella. Inflationary pricing also contributed to the overall increase in Sales Tax revenue.

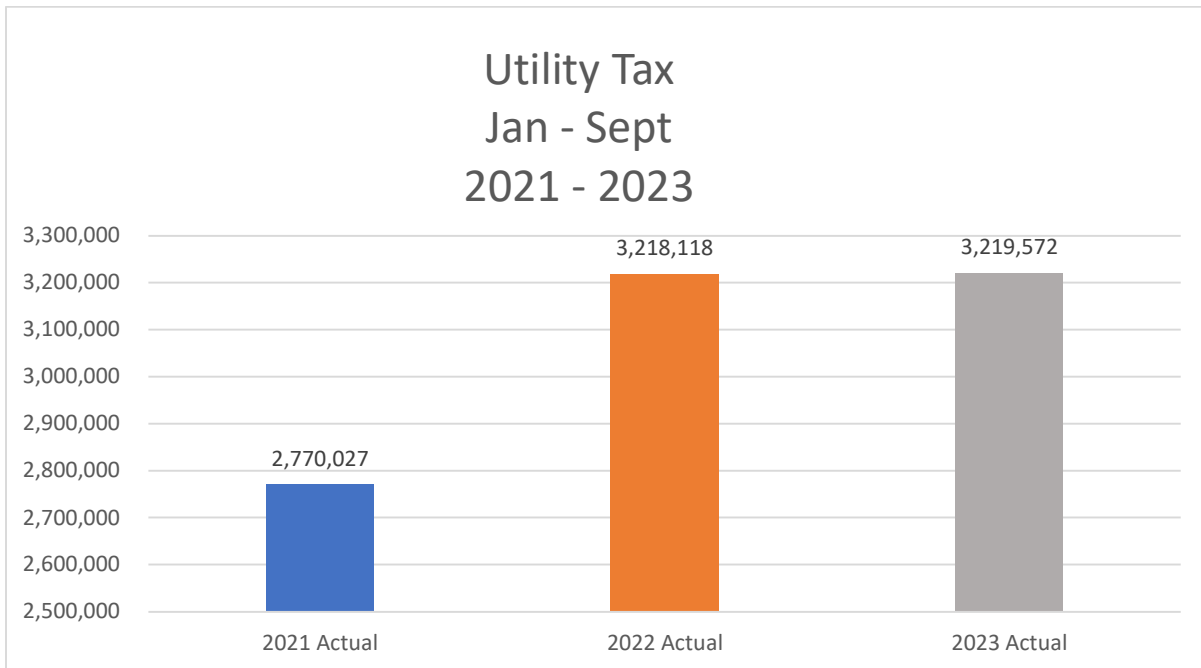


Utility Tax

2023				2023 YTD vs			
Allocated				Actual less 2022 YTD \$			
Budget	2021 Actual	2022 Actual	2023 Actual	Budget	Diff	% Diff	
3,294,842	2,770,027	3,218,118	3,219,572	(75,270)	\$1,454	0.0%	

Utility tax came in slightly under budget but revenues were on par with the same period last year. Utility tax is a combination of the following utilities:

	2022	2023	\$ Change	% Change
Cable	163,804	171,069	7,265	4.4%
Electric	1,403,974	1,356,265	(47,709)	-3.4%
Gas	542,695	575,820	33,125	6.1%
Telecommunications	535,249	534,608	(641)	-0.1%
Solid Waste	572,397	581,810	9,413	1.6%
Total	3,218,119	3,219,572	1,453	0.05%

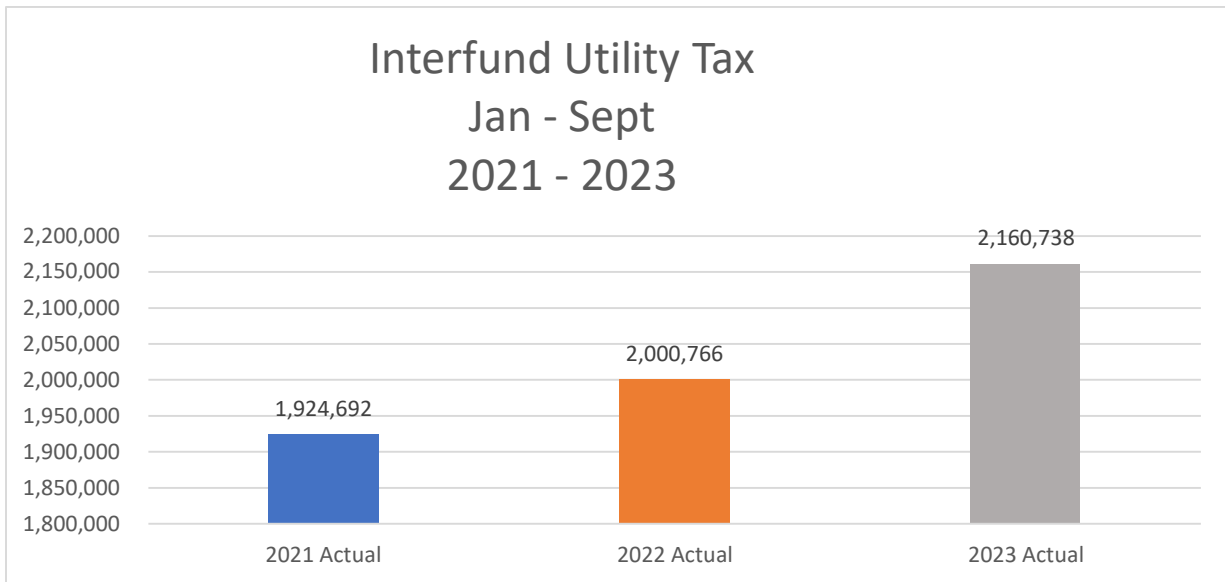


Interfund Utility Tax

2023				2023 YTD vs		
Allocated				Actual less	2022 YTD \$	
Budget	2021 Actual	2022 Actual	2023 Actual	Budget	Dif	% Diff
2,157,684	1,924,692	2,000,766	2,160,738	3,054	159,972	8.0%

Interfund Utility Tax is the tax the City imposes on itself for the use of utilities. All three utilities saw an increase greater than 5% over the prior year.

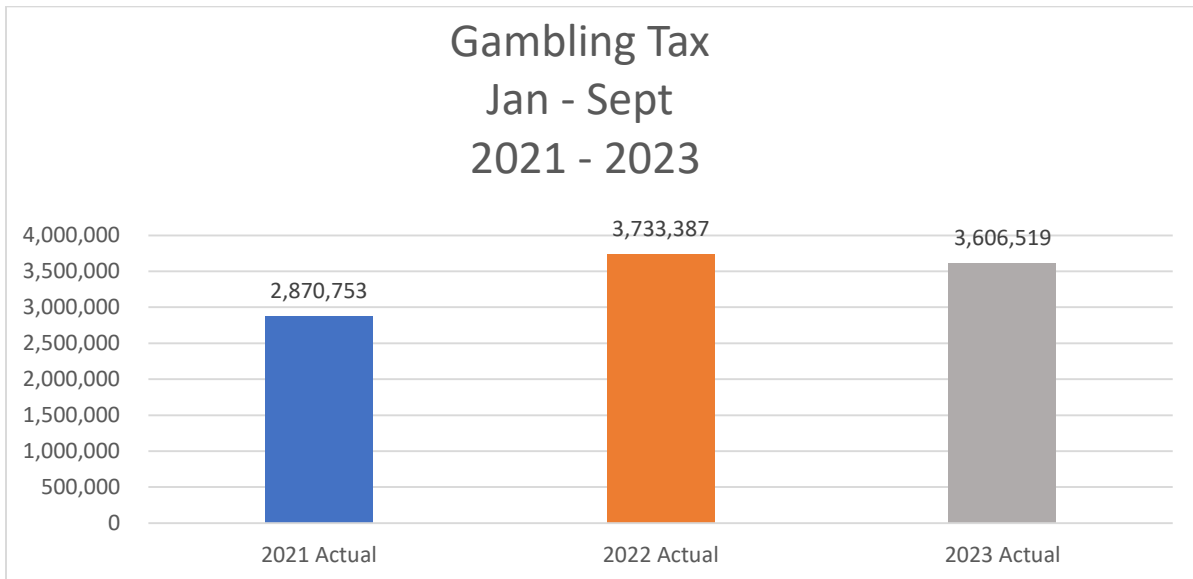
	2022	2023	\$ Change	% Change
Utility Tax-IF Surface Water	738,913	777,822	38,909	5.3%
Utility Tax-Interfund Sewer	705,428	766,427	60,999	8.6%
Utility Tax-Interfund Water	556,426	616,489	60,063	10.8%
Total	2,000,766	2,160,738		



Gambling Tax

2023 Allocated Budget	2021 Actual	2022 Actual	2023 Actual	Actual less Budget	2023 YTD vs 2022 YTD \$ Diff	% Diff
3,547,750	2,870,753	3,733,387	3,606,519	58,769	(126,868)	-3.4%

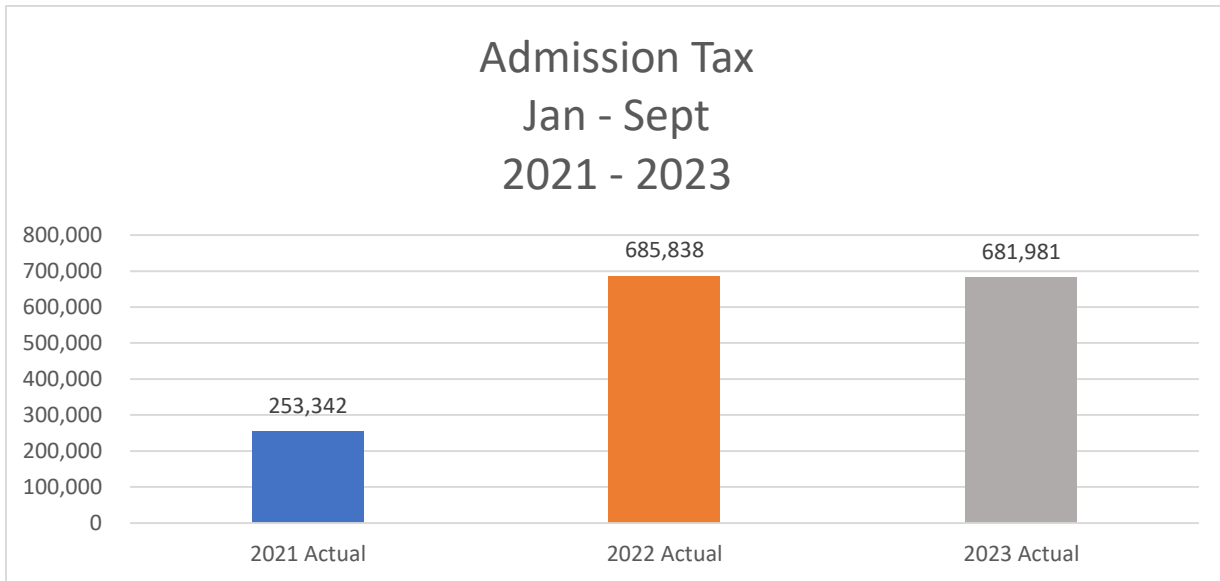
Gambling Tax revenue increased sharply in 2022 over 2021. Third quarter reports a slight cooling off compared to the same period last year. However, Q3 slightly exceeded budget, demonstrating the anticipated slight dip in Gambling Tax revenues.



Admission Tax

2023 Allocated Budget	2021 Actual	202 Actual	2023 Actual	Actual less Budget	2023 YTD vs 2022 YTD \$ Diff	% Diff
731,161	253,342	685,838	681,981	(49,180)	(3,857)	-0.6%

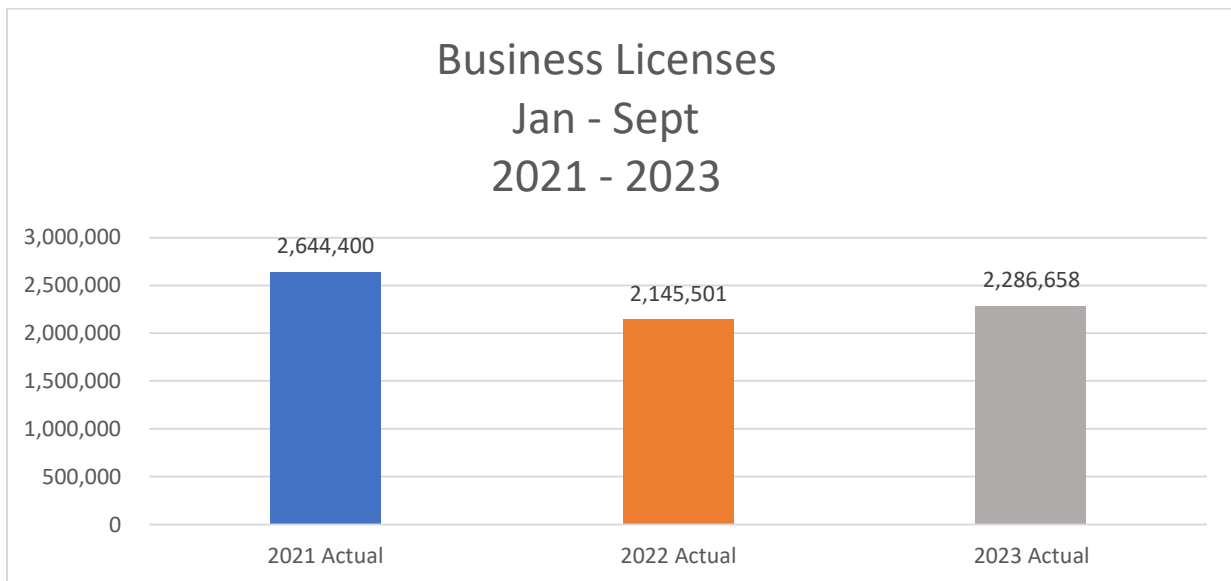
Admission tax is trending at a similar pace to the prior year. Current revenues are down less than 1%, compared to the same time last year.



Business Licenses

2023 Allocated Budget	2021 Actual	2022 Actual	2023 Actual	Actual less Budget	2023 YTD vs 2022 YTD \$ Diff	% Diff
2,301,683	2,644,400	2,145,501	2,286,658	(15,025)	141,157	6.6%

Business License revenue has been down over the past few years. As we emerge from the pandemic, businesses are still reporting challenges in the ability to attract candidates to fill employment vacancies. Early in 2023 the Director of Security at Westfield Mall came to Council and shared that businesses within the mall are having difficulty filling positions due to safety concerns of potential job candidates. Council responded by passing a budget that fully funded Public Safety. Local businesses are reporting a light increase (1.7%) over the prior year. Non-Residential Business licenses have improved by greater than 5% over the same period last year.



	2022	2023	# Change	% Change
Tukwila Businesses	2,291	2,329	38	1.7%
Non-Residential Business Licenses	2,701	2,922	221	8.2%
Total Business Licenses	4,992	5,251	259	5.2%

Building Permits

2023 Allocated Budget	2021 Actual	2022 Actual	2023 Actual	Actual less Budget	2023 YTD vs 2022 YTD \$ Diff	% Diff
1,304,745	1,266,110	1,465,127	1,862,306	557,561	397,179	27.1%

Building permits have been showing steady growth over the past three years.



Building permits have increased in both volume and valuation. YTD the number of permits issues has increased by almost 30%. The valuation has increased by about 3% over the same period last year. Building Permits is a volatile revenue stream that is difficult to predict with any amount of certainty.

	2022	2023	Change	% Change
# of Permits	1,126	1,439	313	27.8%
Valuation of Permits	\$151,835,692	\$156,003,356	\$4,167,664	2.7%

EXPENDITURES

General Fund departmental expenditures totaled \$49.9 million through September, which is \$2.4 million below the allocated budget of \$52 million. Department 20, which transfers to other funds, reported \$4.65 million in expenditures. This number reflects transactions for debt payments and interfund activity. In total the General Fund activity YTD as of the end of September was \$54.56 million, which is 2.6 below the allocated budget. However, due to ongoing labor negotiations, the \$2.6 million under budget does not represent savings.

DEPARTMENT	BUDGET		ACTUAL			Allocated Budget vs Actual OVER/(UNDER)	%	\$ Change	% Change
	2023	2023	2021	2022	2023				
	Annual	Allocated							
City Council	384,889	286,333	253,457	263,478	273,753	(12,580)	71.1%	10,275	3.9%
Mayor's Office	2,502,666	1,900,892	1,462,714	1,532,984	1,592,997	(307,895)	63.7%	60,013	3.9%
Administrative Services	5,676,491	4,166,583	3,511,068	3,414,056	4,777,319	610,736	84.2%	1,363,263	39.9%
Finance Department	3,868,642	2,849,613	1,973,945	2,471,281	2,481,681	(367,932)	64.1%	10,400	0.4%
Rec Dept / Parks Maint	5,109,490	3,965,438	3,110,182	3,623,904	3,751,451	(213,987)	73.4%	127,547	3.5%
Community Dev	4,672,314	3,498,530	2,870,673	3,066,304	3,374,793	(123,736)	72.2%	308,489	10.1%
Municipal Court	1,741,340	1,306,005	905,547	1,148,351	1,194,503	(111,502)	68.6%	46,152	4.0%
Police Department	22,746,448	17,034,293	13,269,954	13,783,111	15,559,019	(1,475,274)	68.4%	1,775,907	12.9%
Fire Department	14,790,120	11,264,770	10,124,717	10,788,292	11,486,993	222,223	77.7%	698,700	6.5%
PW Dept / Street Maint	7,574,988	6,047,440	5,074,768	5,296,669	5,407,255	(640,185)	71.4%	110,586	2.1%
Subtotal	69,067,388	52,319,897	42,557,026	45,388,431	49,899,764	(2,420,132)	72.2%	4,511,333	9.9%
Non Departmental	6,688,881	4,825,723	3,793,874	7,588,145	4,655,390	(170,333)	69.6%	(2,932,755)	-38.6%
Total Expenditures	75,756,269	57,145,620	46,350,900	52,976,577	54,555,154	(2,590,465)	72.0%	1,578,577	3.0%
						% of Year	75.0%		

As of the end of September, all departments except Administrative Services and Fire are operating within their allocated budgets. The overage in Administrative Services is attributed to the Private LTE project that will be reimbursed by a state grant. The increase in Fire is due to higher than anticipated contracted services including overtime and increased call volume with dispatch services.

The table below displays General Fund expenditures by category. All categories are performing within budgetary expectations. Salaries & Wages appear to be significantly below budget. This does not represent a savings. The City has been involved in ongoing labor discussions. Upon completion of negotiations there is an expectation of a retroactive payment of salaries that will bring the account in line with expectations.

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Encumbrances	Variance Over/(Under) Annual Budget	% of Annual Budget
EXPENDITURES:							
Salaries & Wages	27,561,307	-	27,561,307	18,928,035		(8,633,272)	68.7%
Benefits	10,858,318	50,000	10,908,318	7,334,654		(3,573,664)	67.5%
Supplies	678,334	90,880	769,214	310,859		(458,355)	45.8%
Repair & Maintenance Supplies	450,010	-	450,010	280,052		(169,958)	62.2%
Resale Supplies	2,500	-	2,500	-		(2,500)	0.0%
Small Tools	213,203	-	213,203	62,264		(150,939)	29.2%
Technology Supplies	110,798	232,416	343,214	270,859		(72,354)	244.5%
Fleet Supplies	7,000	-	7,000	4,758		(2,242)	68.0%
Professional Services	21,798,538	1,208,794	23,007,332	16,773,810		(6,233,521)	76.9%
Communications	440,528	-	440,528	328,380		(112,148)	74.5%
Professional Development	570,360	690	571,050	321,328		(249,722)	56.3%
Advertising	66,300	-	66,300	26,396		(39,904)	39.8%
Rentals	1,298,060	-	1,298,060	898,633		(399,426)	69.2%
Technology Services	1,031,264	-	1,031,264	710,731		(320,533)	68.9%
Utilities	2,244,354	-	2,244,354	2,003,235		(241,119)	89.3%
Repairs & Maintenance Services	1,286,418	-	1,286,418	1,017,489		(268,929)	79.1%
Other Expenditures	1,012,899	(325,000)	687,899	390,786		(297,113)	38.6%
Total Operating Expenditures	69,630,190	1,257,780	70,887,970	49,662,270	-	(21,225,700)	71.3%
Machinery & Equipment	420,000	807,831	1,227,831	1,082,062		(145,769)	257.6%
Transfers Out	5,706,078	122,151	5,828,229	3,810,823		(2,017,407)	66.8%
Total NonOperating Expenditures	6,126,078	929,982	7,056,060	4,892,884	-	(2,163,176)	79.9%
Total Expenditures	75,756,268	2,187,762	77,944,030	54,555,154	-	(23,388,876)	72.0%
Beginning Fund Balance	19,085,142	(2,840,262)	16,244,880	16,244,880			
Change in Fund Balance	(3,916,634)	464,849	(3,451,785)	(2,842,532)			
Ending Fund Balance	\$15,168,508		\$ 12,793,095	\$ 13,402,349			

CITY OF TUKWILA

2023 3rd QUARTER FINANCIAL REPORT

OTHER FUNDS FINANCIAL REPORT

Other Funds

Capital Projects

Q3 saw ongoing developments in capital projects. The Allentown Truck Reroute project recommended alternatives for further consideration. The Transportation Element Comp Plan incorporated community input into draft transportation networks. West Valley Highway (I405 to Strander) Project completed significant work, including stripping and installations. Construction progressed on Overlay & Repair, and Foster Point Repairs were completed in Bridge Inspections. S 152nd Safe Routes to School moved forward with design, and ADA improvements were embedded into ongoing projects. Public Works Shops Phase 1 and Phase 2 advanced with roofing and painting updates.

Utility Funds

In the third quarter, Utility projects achieved significant milestones. The Levee Certification/Green River Corridor project involved ongoing collaboration with the Army Corps of Engineers. Regulatory reviews continued for the Surface Water, Water & Sewer Comprehensive Plans, while the Surface Water Comp Plan was actively developed. The GIS Utilities Inventory project, now nearing completion, benefited from the hired GIS Field Technician's contributions. Construction progressed for the S 152nd Waterline Extension. Gilliam Creek Fish Barrier Removal and Nelsen Side Channel projects advanced with ongoing design work. Stormwater Quality Retrofit reached the 90% design stage, and the City pursued wetland delineation for S 131st Drainage Improvements. The Annual Small Drainage Program secured a design consultant, and NPDES Program compliance was ensured through the successful hiring of new inspectors. The Green the Green project, involving grants and vegetation management, continued, and the Chinook Wind Public Access/Extension project received a grant of \$280,000 for design activities.

Foster Golf Course

Foster Golf Course entered into a strategic partnership with GolfNow, a prominent player in the online tee time booking service sector. This business arrangement has not only facilitated an upgraded website for Foster Golf Course but has also resulted in increased online visibility, amplifying the course's presence during customer searches for golf facilities. Leveraging these enhancements, the department management successfully justified a modest adjustment in Green Fees, aligning the cost of a round of golf with that of other municipal golf courses in the city.

Equipment Rental

The Equipment Rental Fund has strategically leveraged the Enterprise Fleet Leasing program by adding twelve new patrol vehicles into its fleet, thereby completing the implementation of the Police Department's take-home vehicle program. This initiative not only enhances response times but also strengthens the Police Department's competitive edge in attracting new officers and recruits.

Additionally, the utilization of the fleet leasing program has enabled the Equipment Rental department to capitalize on surplus vehicles during opportune periods, leading to elevated resale values. The department has realized a noteworthy sum of \$326,067 from the Sale of Capital Assets, surpassing the budget by \$164,317 (201.6%). This financial achievement underscores the effective management and optimization of resources within the department.

Lodging Tax

Lodging tax revenue is on pace to meet and exceed budget. Lodging tax revenue through September is \$787k and exceeds allocated budget by \$61k.

Drug Seizure

For the period January 1st through September 30th, 2023, the seizure fund brought in \$79,010 through the Dept of Justice's Equitable Sharing program and \$63,433 of funds spent from these Seizure Funds was reimbursed by the Associated of Washington Cities via their Alternative Response Team Grant (this is the program that partially funds the Police Department's Mental Health Co-Responder program).

On the expenditure side, the Police Department sent \$82,322 to Sound Mental Health as contracted compensation for our two Mental Health Co-Responders (a portion of these expenditures will be returned to us via the grant). The Police Department also spent \$11,423 of these Seizure Funds to replace our Special Response Team's (SWAT) ballasted-rated helmets and \$6,716 on a software program used by our detectives to aid them in solving felony crimes.

Debt Service Funds

Debt Service is funded by budgetary approved interfund transfers. All long-term debt obligations are paid timely and in accordance with the debt schedule.

Insurance – Active Employees / Insurance LEOFF 1 Retirees Funds

The Insurance funds are trending as anticipated. The funds are adequately funded, and Program Cost expenditures are slightly under budget. Both funds are stable and well positioned heading into Q4.

City of Tukwila
Contingency Fund
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Investment Earnings	20,000	100,000	120,000	132,388	12,388	661.9%
Transfers In	-	170,470	170,470	-	(170,470)	0.0%
Total Revenues	20,000	270,470	290,470	132,388	(158,082)	661.9%
EXPENDITURES:						
Total Expenditures	-	-	-	-	-	0.0%
Beginning Fund Balance	7,042,148	(295,673)	6,746,475	6,746,475		
Change in Fund Balance	20,000	270,470	290,470	132,388		
Ending Fund Balance	\$ 7,062,148		\$ 7,036,945	\$ 6,878,864		

City of Tukwila
Hotel/Motel Tax Special Rev Fd
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Hotel/Motel Tax	720,000	-	720,000	700,171	(19,829)	97.2%
Investment Earnings	6,000	-	6,000	86,776	80,776	1446.3%
Total Revenues	726,000	-	726,000	786,947	60,947	108.4%
EXPENDITURES:						
Salaries & Wages	68,766	-	68,766	52,320	(16,446)	76.1%
Benefits	22,631	-	22,631	13,143	(9,488)	58.1%
Supplies	2,000	-	2,000	154	(1,846)	7.7%
Professional Services	375,000	-	375,000	150,033	(224,967)	40.0%
Professional Development	21,500	-	21,500	2,731	(18,769)	12.7%
Advertising	350,000	-	350,000	71,426	(278,574)	20.4%
Technology Services	2,500	-	2,500	1,323	(1,177)	52.9%
Other Expenditures	70,000	-	70,000	-	(70,000)	0.0%
Total Operating Expenditures	912,397	-	912,397	291,131	(621,266)	31.9%
Indirect Cost Allocation	26,493	-	26,493	19,872	(6,621)	75.0%
Total NonOperating Expenditures	26,493	-	26,493	19,872	(6,621)	75.0%
Total Expenditures	938,890	-	938,890	311,003	(627,887)	33.1%
Beginning Fund Balance	2,048,201	294,218	2,342,419	2,342,419		
Change in Fund Balance	(212,890)	-	(212,890)	475,944		
Ending Fund Balance	\$ 1,835,311		\$ 2,129,529	\$ 2,818,363		

City of Tukwila
Drug Seizure Fund
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Grant Revenues	-	60,000	60,000	63,433	3,433	0.0%
Intergovernmental Revenue	35,000	-	35,000	79,010	44,010	225.7%
Other Income	80,000	-	80,000	-	(80,000)	0.0%
Investment Earnings	500	-	500	-	(500)	0.0%
Total Revenues	115,500	60,000	175,500	142,443	(33,057)	123.3%
EXPENDITURES:						
Salaries & Wages	100,107	(100,107)	-	-	-	0.0%
Benefits	48,901	(48,901)	-	-	-	0.0%
Supplies	10,000	-	10,000	-	(10,000)	0.0%
Small Tools	19,000	-	19,000	11,423	(7,577)	60.1%
Professional Services	15,000	149,008	164,008	82,322	(81,686)	548.8%
Professional Development	16,000	-	16,000	-	(16,000)	0.0%
Technology Services	22,000	-	22,000	6,716	(15,284)	30.5%
Total Operating Expenditures	231,008	-	231,008	100,462	(130,546)	43.5%
Machinery & Equipment	35,000	-	35,000	-	(35,000)	0.0%
Total NonOperating Expenditures	35,000	-	35,000	-	(35,000)	0.0%
Total Expenditures	266,008	-	266,008	100,462	(165,546)	37.8%
Beginning Fund Balance	435,515	(140,295)	295,220	295,220		
Change in Fund Balance	(150,508)	60,000	(90,508)	41,981		
Ending Fund Balance	\$ 285,008		\$ 204,713	\$ 337,202		

City of Tukwila
LTGO Debt Service Fund
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
SCORE Contribution	376,876	-	376,876	-	(376,876)	0.0%
Transfers In	5,802,194	-	5,802,194	4,351,645	(1,450,549)	75.0%
Total Revenues	6,179,070	-	6,179,070	4,351,645	(1,827,425)	70.4%
EXPENDITURES:						
Principal	4,005,836	-	4,005,836	-	(4,005,836)	0.0%
Interest Expense	2,173,234	-	2,173,234	994,044	(1,179,190)	45.7%
Total Expenditures	6,179,070	-	6,179,070	994,044	(5,185,026)	16.1%
Beginning Fund Balance	-	-	-	-		
Change in Fund Balance	-	-	-	3,357,601		
Ending Fund Balance	\$ -		\$ -	\$ 3,357,601		

City of Tukwila
UTGO Debt Service Fund
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Property Tax	\$ 4,485,975	\$ -	\$ 4,485,975	\$ 2,473,800	\$ (2,012,175)	55.1%
Investment Earnings	1,200	-	1,200	41,650	40,450	3470.8%
Total Revenues	4,487,175	-	4,487,175	2,515,450	(1,971,725)	56.1%
EXPENDITURES:						
Principal	1,980,000	-	1,980,000	-	(1,980,000)	0.0%
Interest Expense	2,505,975	-	2,505,975	1,252,988	(1,252,988)	50.0%
Total Expenditures	4,485,975	-	4,485,975	1,252,988	(3,232,988)	27.9%
Beginning Fund Balance	314,818	87,811	402,630	402,630		
Change in Fund Balance	1,200	-	1,200	1,262,462		
Ending Fund Balance	\$ 316,018		\$ 403,830	\$ 1,665,092		

City of Tukwila
LID #33 & Guarantee Funds
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Special Assessment Interest	125,000	-	125,000	112,694	(12,306)	90.2%
Investment Earnings	3,000	-	3,000	28,509	25,509	950.3%
LID Assessment Principal	400,000	-	400,000	382,843	(17,157)	95.7%
Total Revenues	528,000	-	528,000	524,046	(3,954)	99.3%
EXPENDITURES:						
Principal	400,000	-	400,000	400,000	-	100.0%
Interest Expense	125,000	19,188	144,188	144,188	-	115.4%
Total Expenditures	525,000	19,188	544,188	544,188	-	103.7%
Beginning Fund Balance	1,345,636	(12,837)	1,332,799	1,332,799		
Change in Fund Balance	3,000	(19,188)	(16,188)	(20,141)		
Ending Fund Balance	\$ 1,348,636		\$ 1,316,612	\$ 1,312,658		

City of Tukwila
Residential Streets Fund
as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Solid Waste Utility Tax	650,000	-	650,000	650,000	-	100.0%
Grant Revenues	4,033,000	(4,000,000)	33,000	3,133	(29,867)	0.1%
State Entitlements	268,800	-	268,800	220,737	(48,063)	82.1%
Investment Earnings	1,000	-	1,000	23,351	22,351	2335.1%
Transfers In	400,000	-	400,000	7,201	(392,799)	1.8%
Total Revenues	5,352,800	(4,000,000)	1,352,800	904,424	(448,376)	16.9%
PROJECTS						
Traffic Calming/Residential Safety	650,000	(250,000)	400,000	65,720	(334,280)	10.1%
46th Ave S Safe Routes to School	510,000	(510,000)	-	-	-	0.0%
S 152nd St Safe Routes School	4,015,000	(4,015,000)	-	40,749	40,749	1.0%
S 119th St Br/ 42nd Ave S RRFB	250,000	-	250,000	114,699	(135,301)	45.9%
53rd Ave S	243,500	-	243,500	121,121	(122,379)	49.7%
42nd Ave S Phase III	243,500	-	243,500	121,370	(122,130)	49.8%
Total Expenditures by Project	5,912,000	(4,775,000)	1,137,000	463,659	(673,341)	7.8%
Beginning Fund Balance	847,903	(113,497)	734,407	734,407		
Change in Fund Balance	(559,200)		215,800	440,765		
Ending Fund Balance	\$ 288,703		\$ 950,207	\$ 1,175,171		

City of Tukwila
 Arterial Street Fund
 as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Solid Waste Utility Tax	490,000	-	490,000	319,683	(170,317)	65.2%
Parking Tax	600,000	-	600,000	594,268	(5,732)	99.0%
Real Estate Excise Tax (REET)	500,000	-	500,000	190,268	(309,732)	38.1%
Permits	-	-	-	831	831	0.0%
Franchise Fees	75,000	-	75,000	-	(75,000)	0.0%
Grant Revenues	2,779,000	-	2,779,000	513,326	(2,265,674)	18.5%
State Entitlements	144,800	-	144,800	112,785	(32,015)	77.9%
Traffic Impact Fees	200,000	-	200,000	765,241	565,241	382.6%
Fines and Penalties	-	-	-	11,081	11,081	0.0%
Concurrency Fees	80,000	-	80,000	166,534	86,534	208.2%
Investment Earnings	5,000	-	5,000	193,018	188,018	3860.4%
Total Revenues	4,873,800	-	4,873,800	2,867,035	(2,006,765)	58.8%
PROJECTS						
Transportation Elmnt-Comp Plan	300,000	(300,000)	-	180,610	180,610	60.2%
Annual Bridge Inspections	200,000	-	200,000	87,818	(112,182)	43.9%
Annual Overlay & Repair	1,400,000	-	1,400,000	1,119,538	(280,462)	80.0%
Annual Traffic Signals	130,000	-	130,000	43,205	(86,795)	33.2%
Annual Traffic Counts	-	-	-	6,000	6,000	0.0%
S 144th St Bridge - Sidewalks	100,000	(100,000)	-	261	261	0.3%
ADA Improvements 2015	50,000	-	50,000	306	(49,694)	0.6%
Green River Trail Improvements	1,297,000	(1,150,000)	147,000	89,051	(57,949)	6.9%
42nd Ave S Bridge Replacement	1,500,000	-	1,500,000	714,457	(785,543)	47.6%
Allentown Truck Reroute Proj	600,000	(750,000)	(150,000)	265,841	415,841	44.3%
Solid Waste Program	-	-	-	32,195	32,195	0.0%
Wetland Monitoring	-	-	-	8,476	8,476	0.0%
W Valley Hwy (I-405-Strander)	-	-	-	654,531	654,531	0.0%
Public Records Request	-	-	-	634	634	0.0%
Other/Misc	572,662	-	572,662	207,539	(365,122)	36.2%
Total Expenditures by Project	6,149,662	(2,300,000)	3,849,662	3,410,463	(439,199)	55.5%
Beginning Fund Balance	6,570,879	(1,036,386)	5,534,493	5,534,493		
Change in Fund Balance	(1,275,862)	2,300,000	1,024,138	(543,427)		
Ending Fund Balance	\$ 5,295,017		\$ 6,558,631	\$ 4,991,065		

City of Tukwila

Land Acq., Rec. & Park Devlpmn

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Property Tax	\$ 165,000	\$ -	\$ 165,000	\$ 129,956	\$ (35,044)	78.8%
Real Estate Excise Tax (REET)	150,000	-	150,000	36,224	(113,776)	24.1%
Park Impact Fees	100,000	-	100,000	980,841	880,841	980.8%
Investment Earnings	8,000	-	8,000	122,618	114,618	1532.7%
Transfers In	64,250	51,681	115,931	64,250	(51,681)	100.0%
Total Revenues	487,250	51,681	538,931	1,333,888	794,957	273.8%
PROJECTS						
Art Projects	64,250	-	64,250	60,688	(3,562)	94.5%
Park Improvements	742,000	-	742,000	-	(742,000)	0.0%
Foster & TCC Parks Master Plan	-	-	-	2,588	2,588	0.0%
Parks Maintenance	-	-	-	147,719	147,719	0.0%
Multipurpose Trails	125,000	-	125,000	-	(125,000)	0.0%
Other/Misc	-	-	-	5,917	5,917	0.0%
Total Expenditures by Project	931,250	-	931,250	216,911	(714,339)	23.3%
Beginning Fund Balance	3,751,186	(681,383)	3,069,803	3,069,803		
Change in Fund Balance	(444,000)	51,681	(392,319)	1,116,977		
Ending Fund Balance	\$ 3,307,186		\$ 2,677,484	\$ 4,186,781		

City of Tukwila

Urban Renewal

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Investment Earnings	-	-	-	64,184	64,184	0.0%
Sale of Capital Assets	1,350,000	-	1,350,000	(296,496)	(1,646,496)	-22.0%
Total Revenues	1,350,000	-	1,350,000	(232,312)	(1,582,312)	-17.2%
EXPENDITURES:						
Utilities	-	-	-	3,927	3,927	0.0%
Transfers Out	300,000	730,000	1,030,000	-	(1,030,000)	0.0%
Total Expenditures	300,000	730,000	1,030,000	3,927	(1,026,073)	1.3%
Beginning Fund Balance	1,183,800	220,443	1,404,242	3,411,652		
Change in Fund Balance	1,050,000	(730,000)	320,000	(236,239)		
Ending Fund Balance	\$ 2,233,800		\$ 1,724,242	\$ 3,175,413		

City of Tukwila

General Government Improvements

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Grant Revenues	1,800,000	(1,800,000)	-	-	-	0.0%
Investment Earnings	1,000	-	1,000	17,323	16,323	1732.3%
Transfers In	100,000	(100,000)	-	-	-	0.0%
Total Revenues	1,901,000	(1,900,000)	1,000	17,323	16,323	0.9%
PROJECTS						
TC HVAC Replacement	2,000,000	(1,865,000)	135,000	-	(135,000)	0.0%
Citywide Facilities Plan	340,000	(340,000)	-	-	-	0.0%
City Hall Siding Repairs	-	149,200	149,200	149,185	(15)	0.0%
Other/Misc	5,128	-	5,128	-	(5,128)	0.0%
Total Expenditures by Project	2,345,128	(2,055,800)	289,328	149,185	(140,143)	6.4%
Beginning Fund Balance	444,128	109,258	553,386	553,386		
Change in Fund Balance	(444,128)	155,800	(288,328)	(131,862)		
Ending Fund Balance	\$ -		\$ 265,058	\$ 421,524		

City of Tukwila

Fire Improvements

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Fire Impact Fees	300,000	450,000	750,000	697,505	(52,495)	232.5%
Total Revenues	300,000	450,000	750,000	697,505	(52,495)	232.5%
EXPENDITURES:						
Transfers Out	300,000	450,000	750,000	-	(750,000)	0.0%
Total Expenditures	300,000	450,000	750,000	-	(750,000)	0.0%
Beginning Fund Balance	-	-	-	-		
Change in Fund Balance	-	-	-	697,505		
Ending Fund Balance	\$ -		\$ -	\$ 697,505		

City of Tukwila

Public Safety Plan

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Real Estate Excise Tax (REET)	500,000	-	500,000	154,045	(345,955)	30.8%
Fire Impact Fees	300,000	-	300,000	-	(300,000)	0.0%
Investment Earnings	-	-	-	36,625	36,625	0.0%
Transfers In	300,000	450,000	750,000	-	(750,000)	0.0%
Total Revenues	1,100,000	450,000	1,550,000	190,670	(1,359,330)	17.3%
EXPENDITURES:						
Repairs & Maintenance Services	-	-	-	(1,700)	(1,700)	0.0%
Transfers Out	1,319,019	-	1,319,019	-	(1,319,019)	0.0%
Total Expenditures	1,319,019	-	1,319,019	(1,700)	(1,320,719)	-0.1%
Beginning Fund Balance	538,557	453,309	991,865	991,865		
Change in Fund Balance	(219,019)	450,000	230,981	192,369		
Ending Fund Balance	\$ 319,538		\$ 1,222,846	\$ 1,184,235		

City of Tukwila

City Facilities

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Investment Earnings	1,000	-	1,000	26,541	25,541	2654.1%
Transfers In	2,140,000	1,000,000	3,140,000	-	(3,140,000)	0.0%
Total Revenues	2,141,000	1,000,000	3,141,000	26,541	(3,114,459)	1.2%
PROJECTS						
Public Works Shops	2,500,000	200,000	2,700,000	1,779,370	(920,630)	71.2%
Minkler Improvements	200,000	(200,000)	-	-	-	0.0%
Other/Misc	-	-	-	-	-	0.0%
Total Expenditures by Project	2,700,000	-	2,700,000	1,779,370	(920,630)	65.9%
Beginning Fund Balance	2,274,324	(314,958)	1,959,366	1,959,366		
Change in Fund Balance	(559,000)	1,000,000	441,000	(1,752,829)		
Ending Fund Balance	\$ 1,715,324		\$ 2,400,366	\$ 206,537		

City of Tukwila

Water Utility Fund

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Water Sales	7,647,000	-	7,647,000	6,161,545	(1,485,455)	80.6%
Security Revenue	-	-	-	8,557	8,557	0.0%
Interest on Receivables	21,000	-	21,000	19,143	(1,857)	91.2%
Total Operating Revenues	7,668,000	-	7,668,000	6,189,245	(1,478,755)	80.7%
Investment Earnings	60,000	-	60,000	141,487	81,487	235.8%
Total Non-Operating Revenues	60,000	-	60,000	141,487	81,487	235.8%
Total Revenues	7,728,000	-	7,728,000	6,330,732	(1,397,268)	81.9%
EXPENDITURES:						
Salaries & Wages	707,380	-	707,380	547,612	(159,768)	77.4%
Benefits	274,851	-	274,851	251,367	(23,484)	91.5%
Supplies	29,000	-	29,000	13,027	(15,973)	44.9%
Repair & Maintenance Supplies	115,500	-	115,500	55,127	(60,373)	47.7%
Small Tools	14,000	-	14,000	6,915	(7,085)	49.4%
Technology Supplies	1,000	-	1,000	396	(604)	39.6%
Utility Fund Supplies	2,773,243	-	2,773,243	2,611,186	(162,057)	94.2%
Professional Services	115,491	-	115,491	181,510	66,019	157.2%
Communications	8,000	-	8,000	5,795	(2,205)	72.4%
Professional Development	12,000	-	12,000	12,477	477	104.0%
Advertising	-	-	-	1,459	1,459	0.0%
Rentals	1,600	-	1,600	1,782	182	111.4%
Technology Services	15,000	-	15,000	17,051	2,051	113.7%
Utilities	46,600	-	46,600	19,599	(27,001)	42.1%
Repairs & Maintenance Services	94,976	-	94,976	325,154	230,178	342.4%
Other Expenses	1,131,750	-	1,131,750	998,851	(132,899)	88.3%
Total Operating Expenditures	5,340,390	-	5,340,390	5,049,309	(291,082)	94.5%
Other Capital Improvements	50,000	-	50,000	-	(50,000)	0.0%
Construction Projects	1,880,000	-	1,880,000	466,103	(1,413,897)	24.8%
Principal	122,891	-	122,891	80,625	(42,266)	65.6%
Interest Expense	4,929	-	4,929	2,868	(2,062)	58.2%
Transfers Out	1,052,804	-	1,052,804	283,353	(769,451)	26.9%
Indirect Cost Allocation	740,347	-	740,347	555,264	(185,083)	75.0%
Total Non-Operating Expenditures	3,850,972	-	3,850,972	1,388,213	(2,462,759)	36.0%
Total Expenditures	9,191,362	-	9,191,362	6,437,522	(2,753,840)	70.0%
Beginning Fund Balance	4,690,562	479,614	5,170,176	5,170,176		
Change in Fund Balance	(1,463,362)	-	(1,463,362)	(106,790)		
Ending Fund Balance	\$ 3,227,200		\$ 3,706,814	\$ 5,063,386		

City of Tukwila
 Sewer Utility Fund
 as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year-to-Date Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:							
Sewer Sales	10,802,300	-	10,802,300	8,101,725	7,659,358	(3,142,942)	70.9%
Interest on Receivables	30,000	-	30,000	22,500	45,715	15,715	152.4%
Total Operating Revenues	10,832,300	-	10,832,300	8,124,225	7,705,073	(3,127,227)	71.1%
Investment Earnings	50,000	-	50,000	37,500	369,050	319,050	738.1%
Total Non-Operating Revenues	50,000	-	50,000	37,500	369,050	319,050	738.1%
Total Revenues	10,882,300	-	10,882,300	8,161,725	8,074,123	(2,808,177)	74.2%
EXPENDITURES:							
Salaries & Wages	947,190	-	947,190	710,393	648,398	(298,792)	68.5%
Benefits	340,550	-	340,550	255,414	282,750	(57,801)	83.0%
Supplies	6,200	-	6,200	4,650	4,512	(1,688)	72.8%
Repair & Maintenance Supplies	17,600	-	17,600	13,200	8,536	(9,064)	48.5%
Small Tools	5,000	-	5,000	3,750	3,439	(1,561)	68.8%
Technology Supplies	2,500	-	2,500	1,875	-	(2,500)	0.0%
Utility Fund Supplies	5,525,960	-	5,525,960	4,144,470	3,229,546	(2,296,414)	58.4%
Professional Services	253,437	-	253,437	197,312	244,816	(8,621)	96.8%
Communications	7,000	-	7,000	5,250	2,994	(4,006)	42.8%
Professional Development	5,000	-	5,000	3,750	1,827	(3,173)	36.5%
Advertising	-	-	-	-	1,535	1,535	0.0%
Rentals	24,916	-	24,916	18,687	17,199	(7,717)	69.0%
Technology Services	15,000	-	15,000	11,250	18,341	3,341	122.3%
Utilities	50,430	-	50,430	37,823	30,058	(20,372)	59.6%
Repairs & Maintenance Services	1,127,567	-	1,127,567	758,174	402,535	(725,032)	35.7%
Other Expenses	1,342,930	-	1,342,930	1,007,197	1,007,454	(335,476)	75.0%
Total Operating Expenditures	9,671,281	-	9,671,281	7,173,194	5,903,941	(3,767,340)	61.0%
Construction Projects	1,300,000	-	1,300,000	866,667	-	(1,300,000)	0.0%
Principal	334,223	-	334,223	233,436	233,436	(100,787)	69.8%
Interest Expense	13,813	-	13,813	8,897	8,897	(4,916)	64.4%
Transfers Out	605,949	-	605,949	460,963	175,962	(429,987)	29.0%
Indirect Cost Allocation	623,733	-	623,733	467,802	467,802	(155,931)	75.0%
Total Non-Operating Expenditures	2,877,719	-	2,877,719	2,037,764	886,097	(1,991,622)	30.8%
Total Expenditures	12,549,000	-	12,549,000	9,210,959	6,790,038	(5,758,962)	54.1%
Beginning Fund Balance	11,742,027	536,097	12,278,125		12,278,125		
Change in Fund Balance	(1,666,700)	-	(1,666,700)		1,284,085		
Ending Fund Balance	\$ 10,075,327		\$ 10,611,425		\$ 13,562,210		

City of Tukwila
 Foster Golf Course
 as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Gambling & Excise Taxes	3,000	-	3,000	-	(3,000)	0.0%
Greens Fees	1,412,500	100,000	1,512,500	1,608,022	95,522	113.8%
General Government Revenue	145,000	-	145,000	150,473	5,473	103.8%
Culture and Recreation Fees	2,000	-	2,000	1,405	(595)	70.3%
Other Revenue	10,000	-	10,000	28,686	18,686	286.9%
Total Operating Revenues	1,572,500	100,000	1,672,500	1,788,586	116,086	113.7%
Investment Earnings	2,000	-	2,000	51,472	49,472	2573.6%
Rent & Concessions	420,000	-	420,000	423,466	3,466	100.8%
Transfers In	300,000	-	300,000	225,000	(75,000)	75.0%
Sale of Capital Assets	-	-	-	12,800	12,800	0.0%
Total Non-Operating Revenues	722,000	-	722,000	712,738	(9,262)	98.7%
Total Revenues	2,294,500	100,000	2,394,500	2,501,323	106,823	109.0%
EXPENDITURES:						
Salaries & Wages	931,642	-	931,642	617,122	(314,519)	66.2%
Benefits	372,040	-	372,040	272,193	(99,847)	73.2%
Supplies	4,250	-	4,250	4,019	(231)	94.6%
Repair & Maintenance Supplies	83,500	-	83,500	106,965	23,465	128.1%
Resale Supplies	98,500	-	98,500	101,050	4,550	104.7%
Small Tools	4,500	-	4,500	82,565	78,065	1834.8%
Fleet Supplies	36,000	-	36,000	26,688	(9,312)	74.1%
Professional Services	32,575	25,000	57,575	56,816	(759)	174.4%
Communications	4,900	-	4,900	7,176	2,276	146.5%
Professional Development	1,935	-	1,935	1,990	55	102.8%
Advertising	5,000	-	5,000	4,476	(524)	89.5%
Rentals	39,000	-	39,000	28,167	(10,833)	72.2%
Technology Services	4,000	-	4,000	-	(4,000)	0.0%
Utilities	82,700	-	82,700	70,180	(12,520)	84.9%
Repairs & Maintenance Services	34,500	50,000	84,500	149,376	64,876	433.0%
Other Expenses	30,520	25,000	55,520	65,726	10,206	215.4%
Total Operating Expenditures	1,763,562	100,000	1,863,562	1,594,511	(269,051)	90.4%
Other Capital Improvements	230,000	80,000	310,000	-	(310,000)	0.0%
Machinery & Equipment	100,000	-	100,000	28,582	(71,418)	28.6%
Indirect Cost Allocation	219,309	-	219,309	164,484	(54,825)	75.0%
Total Non-Operating Expenditures	549,309	80,000	629,309	193,066	(436,243)	35.1%
Total Expenditures	2,312,871	180,000	2,492,871	1,787,577	(705,294)	77.3%

City of Tukwila
 Surface Water Utility Fund
 as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Surface Water Sales	7,717,500	-	7,717,500	7,767,059	49,559	100.6%
Grant Revenues	2,176,000	-	2,176,000	61,177	(2,114,823)	2.8%
Other Revenue	1,444,000	-	1,444,000	92,747	(1,351,253)	6.4%
Total Operating Revenues	11,337,500	-	11,337,500	7,920,983	(3,416,517)	69.9%
Investment Earnings	30,000	-	30,000	230,693	200,693	769.0%
Total Non-Operating Revenues	30,000	-	30,000	230,693	200,693	769.0%
Total Revenues	11,367,500	-	11,367,500	8,151,677	(3,215,823)	71.7%
EXPENDITURES:						
Salaries & Wages	1,555,045	-	1,555,045	906,268	(648,777)	58.3%
Benefits	700,378	-	700,378	413,927	(286,451)	59.1%
Supplies	20,300	-	20,300	15,053	(5,247)	74.2%
Repair & Maintenance Supplies	17,500	-	17,500	11,870	(5,630)	67.8%
Small Tools	6,500	-	6,500	9,057	2,557	139.3%
Technology Supplies	500	-	500	1,604	1,104	320.8%
Professional Services	4,103,137	-	4,103,137	503,787	(3,599,350)	12.3%
Communications	7,100	-	7,100	7,677	577	108.1%
Professional Development	7,990	-	7,990	6,126	(1,864)	76.7%
Advertising	-	-	-	1,939	1,939	0.0%
Rentals	4,000	-	4,000	12	(3,988)	0.3%
Technology Services	3,000	-	3,000	16,887	13,887	562.9%
Utilities	90,685	-	90,685	18,170	(72,515)	20.0%
Repairs & Maintenance Services	59,000	-	59,000	35,999	(23,001)	61.0%
Other Expenses	862,475	-	862,475	853,337	(9,138)	98.9%
Total Operating Expenditures	7,437,610	-	7,437,610	2,801,713	(4,635,897)	37.7%
Other Capital Improvements	900,000	-	900,000	-	(900,000)	0.0%
Construction Projects	1,687,000	-	1,687,000	30,114	(1,656,886)	1.8%
Principal	278,863	-	278,863	259,356	(19,507)	93.0%
Interest Expense	4,497	-	4,497	3,545	(952)	78.8%
Transfers Out	1,441,612	-	1,441,612	377,959	(1,063,653)	26.2%
Indirect Cost Allocation	659,842	-	659,842	494,883	(164,959)	75.0%
Total Non-Operating Expenditures	4,971,813	-	4,971,813	1,165,857	(3,805,957)	23.4%
Total Expenditures	12,409,424	-	12,409,424	3,967,570	(8,441,854)	32.0%

City of Tukwila

Equipment Rental

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Transportation Revenue	2,056,241	-	2,056,241	1,542,176	(514,065)	75.0%
Sale of Scrap	-	-	-	85	85	0.0%
Investment Earnings	20,000	-	20,000	153,136	133,136	765.7%
Sale of Capital Assets	161,750	-	161,750	326,067	164,317	201.6%
Total Revenues	2,237,991	-	2,237,991	2,021,464	(216,527)	90.3%
EXPENDITURES:						
Salaries & Wages	476,273	-	476,273	257,869	(218,404)	54.1%
Benefits	227,102	-	227,102	130,659	(96,443)	57.5%
Supplies	3,350	-	3,350	2,316	(1,034)	69.1%
Repair & Maintenance Supplies	-	-	-	643	643	0.0%
Small Tools	10,750	-	10,750	4,482	(6,268)	41.7%
Technology Supplies	6,200	-	6,200	339	(5,861)	5.5%
Fleet Supplies	710,000	-	710,000	528,218	(181,783)	74.4%
Professional Services	102,100	-	102,100	101,917	(183)	99.8%
Communications	5,000	-	5,000	3,564	(1,436)	71.3%
Professional Development	5,850	-	5,850	5,802	(48)	99.2%
Advertising	-	-	-	50	50	0.0%
Rentals	1,500	-	1,500	273,847	272,347	18256.5%
Technology Services	10,500	-	10,500	4,684	(5,816)	44.6%
Utilities	4,000	-	4,000	764	(3,236)	19.1%
Repairs & Maintenance Services	153,771	-	153,771	200,143	46,372	130.2%
Other Expenses	500	-	500	-	(500)	0.0%
Total Operating Expenditures	1,716,896	-	1,716,896	1,515,298	(201,599)	88.3%
Machinery & Equipment	1,143,556	-	1,143,556	147,238	(996,318)	12.9%
Indirect Cost Allocation	350,392	-	350,392	262,791	(87,601)	75.0%
Total NonOperating Expenditures	1,493,948	-	1,493,948	410,029	(1,083,919)	27.4%
Total Expenditures	3,210,844	-	3,210,844	1,925,326	(1,285,518)	60.0%
Beginning Fund Balance	4,322,760	(100,403)	4,222,357	4,222,357		
Change in Fund Balance	(972,853)	-	(972,853)	96,138		
Ending Fund Balance	\$ 3,349,907		\$ 3,249,504	\$ 4,318,495		

City of Tukwila

Insurance - Active Employees

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Investment Earnings	6,000	-	6,000	149,059	143,059	2484.3%
Employee Trust Contributions	294,885	-	294,885	117,362	(177,523)	39.8%
Employer Trust Contributions	5,903,457	-	5,903,457	4,202,484	(1,700,973)	71.2%
Total Revenues	6,204,342	-	6,204,342	4,468,905	(1,735,437)	72.0%
EXPENDITURES:						
Insurance Program Costs	5,750,222	-	5,750,222	4,102,303	(1,647,919)	71.3%
Supplies	-	-	-	628	628	0.0%
Professional Services	100,000	-	100,000	47,577	(52,423)	47.6%
Other Expenses	21,000	-	21,000	102	(20,898)	0.5%
Total Operating Expenditures	5,871,222	-	5,871,222	4,150,610	(1,720,612)	70.7%
Indirect Cost Allocation	189,639	-	189,639	142,227	(47,412)	75.0%
Total NonOperating Expenditures	189,639	-	189,639	142,227	(47,412)	75.0%
Total Expenditures	6,060,861	-	6,060,861	4,292,837	(1,768,024)	70.8%
Beginning Fund Balance	764,171	1,607,526	2,371,697	2,371,697		
Change in Fund Balance	143,481	-	143,481	176,068		
Ending Fund Balance	\$ 907,652		\$ 2,515,178	\$ 2,547,766		

City of Tukwila

Insurance - LEOFF I Retirees

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Investment Earnings	500	-	500	5,583	5,083	1116.6%
Employer Trust Contributions	350,000	50,000	400,000	239,738	(160,262)	68.5%
Total Revenues	350,500	50,000	400,500	245,321	(155,179)	70.0%
EXPENDITURES:						
Insurance Program Costs	426,296	-	426,296	348,239	(78,057)	81.7%
Professional Services	5,000	-	5,000	-	(5,000)	0.0%
Other Expenses	500	-	500	-	(500)	0.0%
Total Operating Expenditures	431,796	-	431,796	348,239	(83,557)	80.6%
Indirect Cost Allocation	12,642	-	12,642	9,486	(3,156)	75.0%
Total NonOperating Expenditures	12,642	-	12,642	9,486	(3,156)	75.0%
Total Expenditures	444,438	-	444,438	357,725	(86,713)	80.5%
Beginning Fund Balance	258,737	(84,183)	174,554	174,554		
Change in Fund Balance	(93,938)	50,000	(43,938)	(112,404)		
Ending Fund Balance	\$ 164,799		\$ 130,616	\$ 62,150		

City of Tukwila

Firemen's Pension Fund

as of September 30, 2023

	Annual Budget	Budget Amendments (Consensus)	Revised Annual Budget	Year to Date Actual	Variance Over/(Under) Annual Budget	% of Annual Budget
REVENUE:						
Fire Insurance Premium Tax	74,000	-	74,000	86,708	12,708	117.2%
Investment Earnings	1,500	-	1,500	55,424	53,924	3694.9%
Total Revenues	75,500	-	75,500	142,132	66,632	188.3%
EXPENDITURES:						
Benefits	60,000	-	60,000	-	(60,000)	0.0%
Professional Services	2,000	-	2,000	-	(2,000)	0.0%
Total Operating Expenditures	62,000	-	62,000	-	(62,000)	0.0%
Total NonOperating Expenditures	-	-	-	-	-	0.0%
Total Expenditures	62,000	-	62,000	-	(62,000)	0.0%
Beginning Fund Balance	1,543,370	22,737	1,566,108	1,566,108		
Change in Fund Balance	13,500	-	13,500	142,132		
Ending Fund Balance	\$ 1,556,870		\$ 1,579,608	\$ 1,708,240		