



INFORMATIONAL MEMORANDUM

TO: **Finance & Governance Committee**
CC: **Mayor McLeod**
FROM: **Tony Cullerton, Deputy Finance Director**
DATE: **July 28, 2025**
SUBJECT: **June 2025 Financial Report**

Financial Overview Through June 2025

As of the end of June 2025, the City has completed 50% of the fiscal year. Overall, the City's financial condition remains strong, with General Fund revenues and expenditures tracking close to expectations. General Fund revenues are at 58.8% of the annual budget, while expenditures are at 50.7%. Notable year-over-year variances exceed 5% and \$50,000 and are described below.

General Fund Revenues

General Fund revenues and transfers-in through June total \$44.96 million, which is 12.2% higher than the same period in 2024 (an increase of \$4.87 million).

Business & Occupation Taxes increased 316.7% (+\$1.11 million) due to full-year implementation and updated filings. Intergovernmental Payments rose 24.0% (+\$1.13 million), reflecting an increase in state grants.

Charges for Services increased 44.9% (+\$457K), due to increases in Public Safety (Mall security) and fire Admin/Protective Inspections.

Admission Taxes rose 42.9% (+\$163.6K), indicating strong performance in entertainment and venue-related activity (K1 Speed inc, Fandango Skygroup, Seattle Rugby).

Building Permits & Rental Housing Permits rose 18.8% (+\$183K), signaling continued development activity.

Gambling Taxes declined 17.6% (-\$381K), due to extended facility closures and reduced activity. Business Licenses also decreased 7.5% (-\$97.5K), potentially reflecting timing or economic shifts.

Fund Expenditures

Through June, General Fund expenditures and transfers-out total \$38.0 million, which is 5.0% lower than the same period in 2024.

Non-Departmental Expenses increased 625.1% (+\$1.76 million), related to the shift of vehicle lease costs into this category.

Police Department expenditures increased 16.3% (+\$1.94 million), due to fleet and dispatch service costs.

Finance Department increased 20.1% (+\$480K), related to insurance and software expenses. Street Maintenance Department increased 19.8% (+\$457K), and Park Maintenance increased 32.7% (+\$373K), primarily due to a Tree/Landscaping Maintenance and Contracted Services (lighting project at Crystal Springs). Public Works and Community Development also showed increases of 11.6% and 9.3%, respectively.

Overall General Fund Expenditure decreases are mainly due to the Fire Department, which dropped 93.7% (-\$7.77 million), related to the full transition to PSRFA.

OTHER FUNDS

Special Revenue and Capital Funds

The Hotel/Motel Fund saw revenues decrease 15.6% (-\$71K), primarily due to a 55.9% decline in investment earnings. Expenditures in the fund decreased 22.1% (-\$61K), driven by reduced labor costs and service costs.

The Residential Street Fund reported a 44.4% decrease in revenues (-\$126K), largely due to the reduction in grants and state entitlements. Expenditures were also down 47.9% (-\$47K) due to reduced capital outlay.

The Arterial Street Fund experienced a 6.8% decrease in revenues (-\$198K), with reductions in grant revenue (-60.6%) and REET (-20.5%). Expenditures declined 11.5% (-\$203K), as a result of reduced capital outlays.

Enterprise Funds and Other Operations

The Water Utility Fund reported revenue increases of 9.9% (+\$365K), driven by a 9% rate increase that was supported by the city's utility rate study. Expenditures rose 12.6% (+\$517K), resulting from capital costs and wage growth.

The Sewer Utility Fund's revenues increased 9.6% (+\$540K), while expenditures rose 26.3% (+1.44 million), primarily due to capital investments.

The Foster Golf Course Fund reported a strong quarter, with revenues up 31.4% (+\$209K), due to higher greens fees and other income (Pro Shop sales), while expenditures decreased 2.5% (-\$29K), indicating efficient operations.

Summary at a Glance

General Fund revenues totaled \$44.96 million or 58.8% of the annual budget, up 12.2% from 2024. Business & Occupation Taxes, Charges for Services, and Admission Taxes showed strong growth. General Fund expenditures totaled \$38.0 million or 50.7% of the annual budget, down 5.0% from the prior year. Key increases were seen in Police, Finance, and Non-Departmental costs, while the Fire Department saw a substantial decrease. Special Revenue Funds experienced timing-related revenue shortfalls and expenditure reductions. Utility funds continue to have a stable performance, and Foster Golf Course reported notable gains.

Summary at a Glance General Fund Performance Summary:

Revenues:

- Total: \$44.96 million (58.8% of budget), up 12.2% (+\$4.87 million) from 2024.
- Business & Occupation Taxes up 316.7% (+\$1.11 million)
- Intergovernmental Payments up 24.0% (+\$1.13 million)
- Charges for Services up 44.9% (+\$457K)
- Admission Taxes up 42.9% (+\$163.6K)
- Building Permits & Rental Housing Permits up 18.8% (+\$183K)
- Sale of Capital Assets: \$4.51 million (new in 2025)
- Gambling Taxes down 17.6% (-\$381K)
- Business Licenses down 7.5% (-\$97.5K)

Expenditures:

- Total: \$38.0 million (50.7% of budget), down 5.0% (-\$1.99 million) from 2024.
- Non-Departmental Expenses up 625.1% (+\$1.76 million)
- Police Department up 16.3% (+\$1.94 million)
- Finance Department up 20.1% (+\$480K)
- Street Maintenance up 19.8% (+\$457K)
- Park Maintenance up 32.7% (+\$373K)
- Fire Department down 93.7% (-\$7.77 million)

Other Key Funds of Interest – Notable Variances >5% and \$50,000:

Hotel/Motel Fund (101):

- Revenues down 15.6% (-\$71K)
- Expenditures down 22.1% (-\$61K)

Residential Street Fund (103):

- Revenues down 44.4% (-\$126K)
- Expenditures down 47.9% (-\$47K)

Arterial Street Fund (104):

- Revenues down 6.8% (-\$198K)
- Expenditures down 11.5% (-\$203K)

Water Utility Fund (401):

- Revenues up 9.9% (+\$365K)
- Expenditures up 12.6% (+\$517K)

Sewer Utility Fund (402):

- Revenues up 9.6% (+\$540K)
- Expenditures up 26.3% (+\$1.44 million)

Foster Golf Course (411):

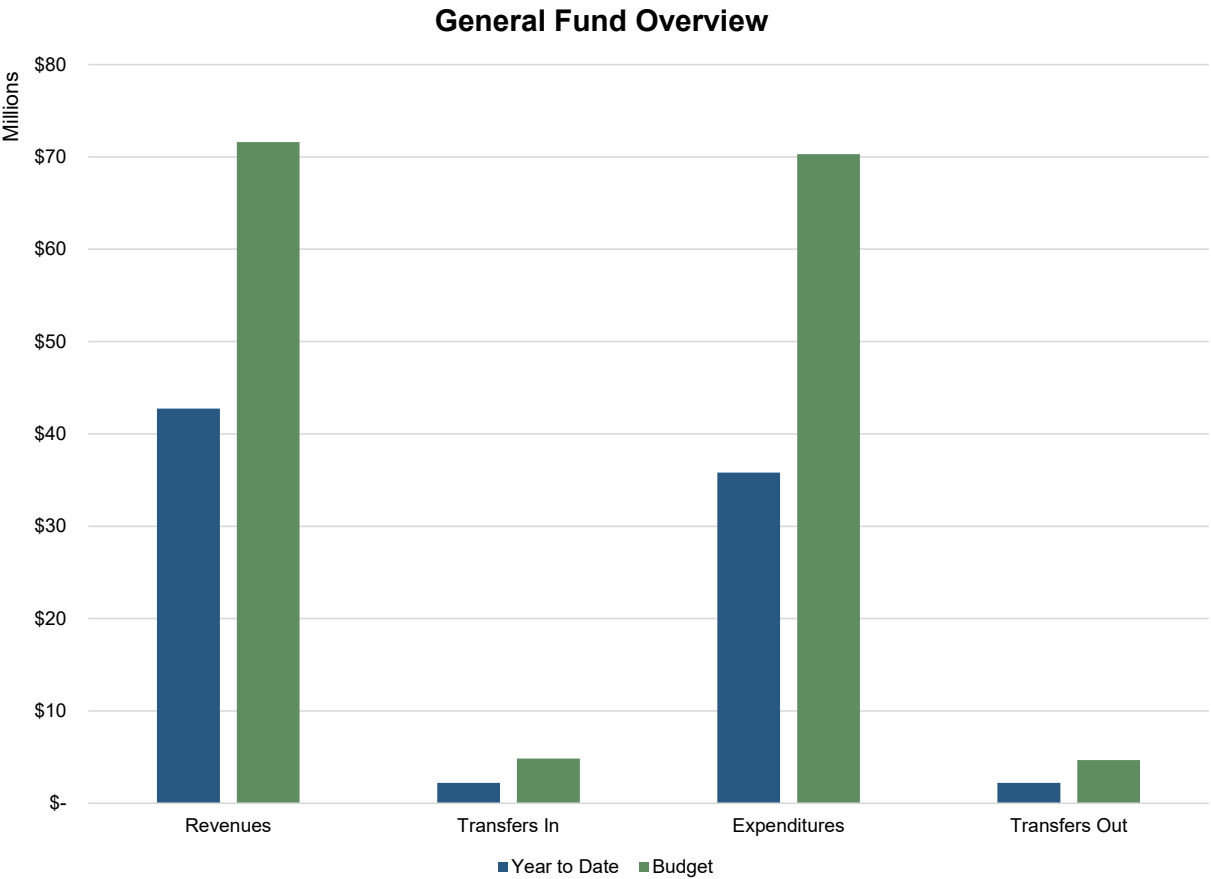
- Revenues up 31.4% (+\$209K)
- Expenditures down 2.5% (-\$29K)

Attachments:

- 2nd Quarter Report
- June Cash & Investment Data

General Fund Overview				
	2025 Actuals through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	42,748,682	\$ 71,601,037	59.7%
Transfers In		2,215,258	4,836,952	45.8%
Expenditures		35,799,106	70,298,671	50.9%
Transfers Out		2,215,196	4,663,479	47.5%
Net Revenues Less Expenditures	\$	6,949,638	\$ 1,475,839	% of Year Complete 50.0%

General Fund figures include General Fund and Contingency Fund, a Sub-Fund of the General Fund

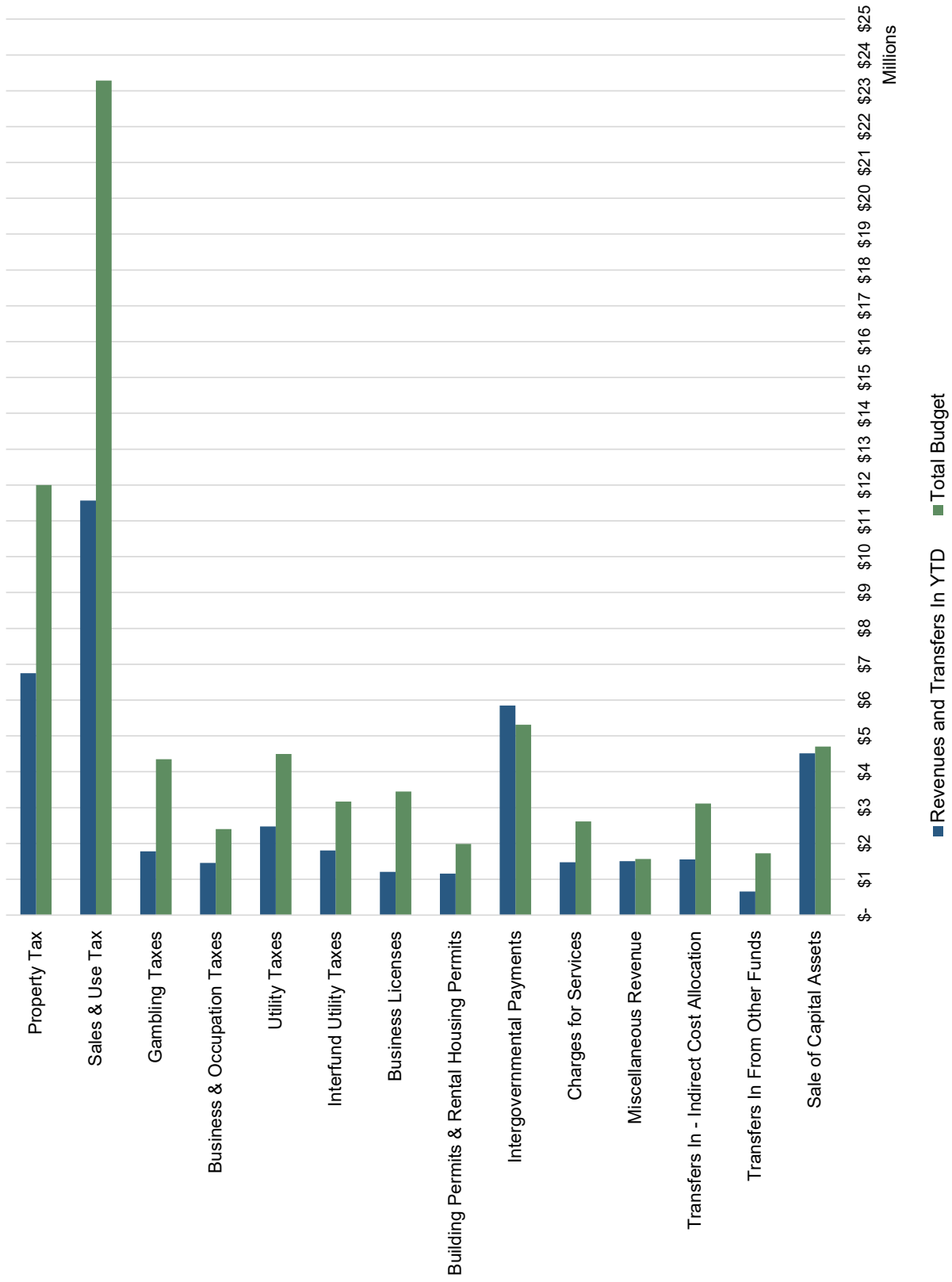


General Fund Overview - Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Taxes:				
Property Tax	\$ 11,999,227	\$ 6,749,595	\$ (5,249,632)	56.3%
Sales & Use Tax	23,283,886	11,564,090	(11,719,796)	49.7%
Other Sales Taxes	1,163,100	532,795	(630,305)	45.8%
Gambling Taxes	4,349,500	1,781,450	(2,568,050)	41.0%
Business & Occupation Taxes	2,400,000	1,455,555	(944,445)	60.6%
Utility Taxes	4,493,702	2,475,342	(2,018,360)	55.1%
Interfund Utility Taxes	3,167,729	1,805,010	(1,362,719)	57.0%
Admission Taxes	859,235	545,274	(313,961)	63.5%
Leasehold Excise Tax	260,000	136,726	(123,274)	52.6%
Business Licenses	3,445,500	1,204,450	(2,241,050)	35.0%
Building Permits & Rental Housing Permits	1,985,200	1,160,829	(824,371)	58.5%
Intergovernmental Payments	5,313,474	5,846,663	533,189	110.0%
Charges for Services	2,612,121	1,474,373	(1,137,748)	56.4%
Miscellaneous Revenue	1,568,363	1,505,094	(63,269)	96.0%
Transfers In - Indirect Cost Allocation	3,111,694	1,555,846	(1,555,848)	50.0%
Transfers In From Other Funds	1,725,258	659,412	(1,065,846)	38.2%
Sale of Capital Assets	4,700,000	4,511,436	(188,564)	96.0%
Total	\$ 76,437,989	\$ 44,963,940	(32,141,877)	58.8%

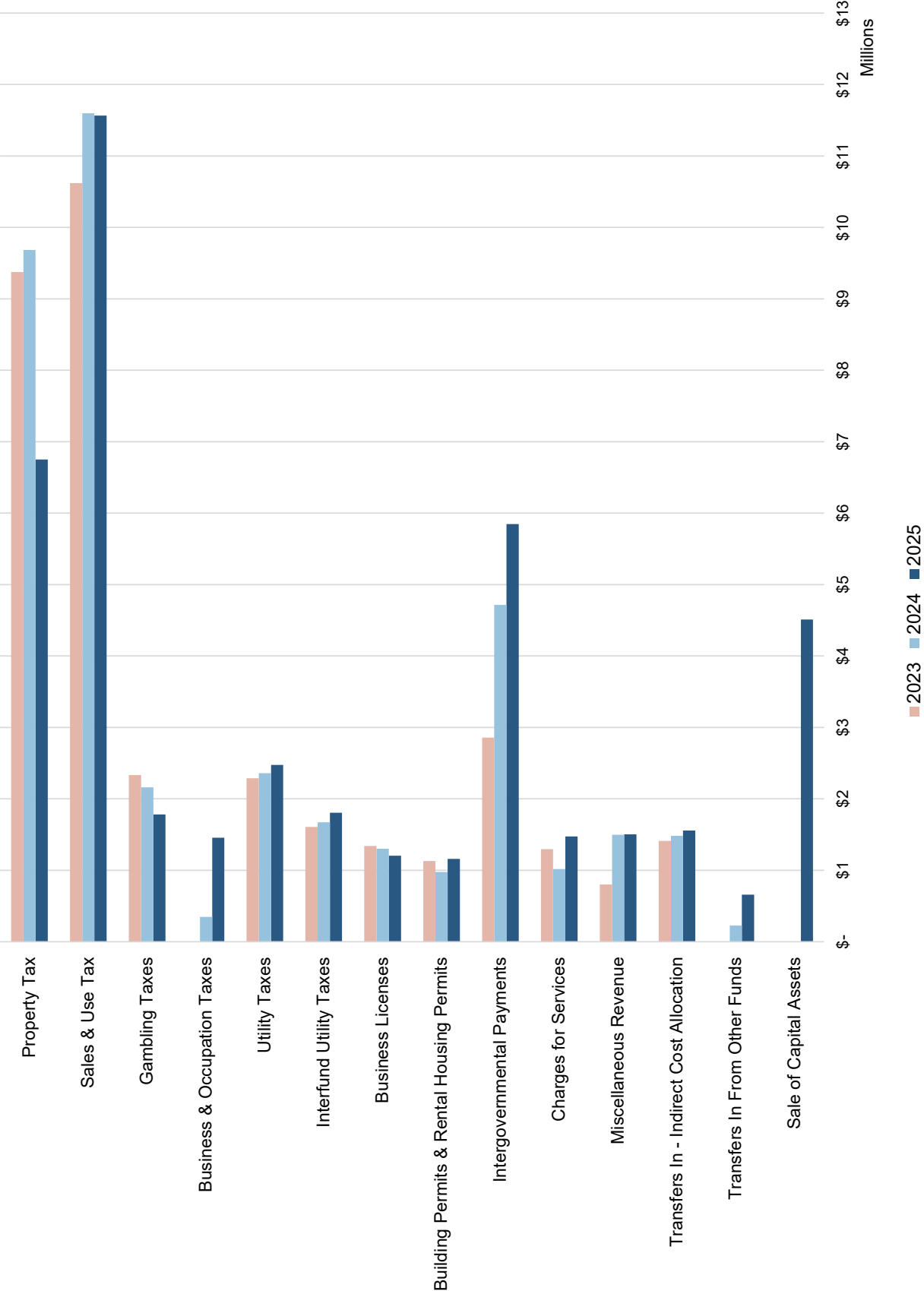
Percent of Year Complete: 50.0%

General Fund Major Revenues



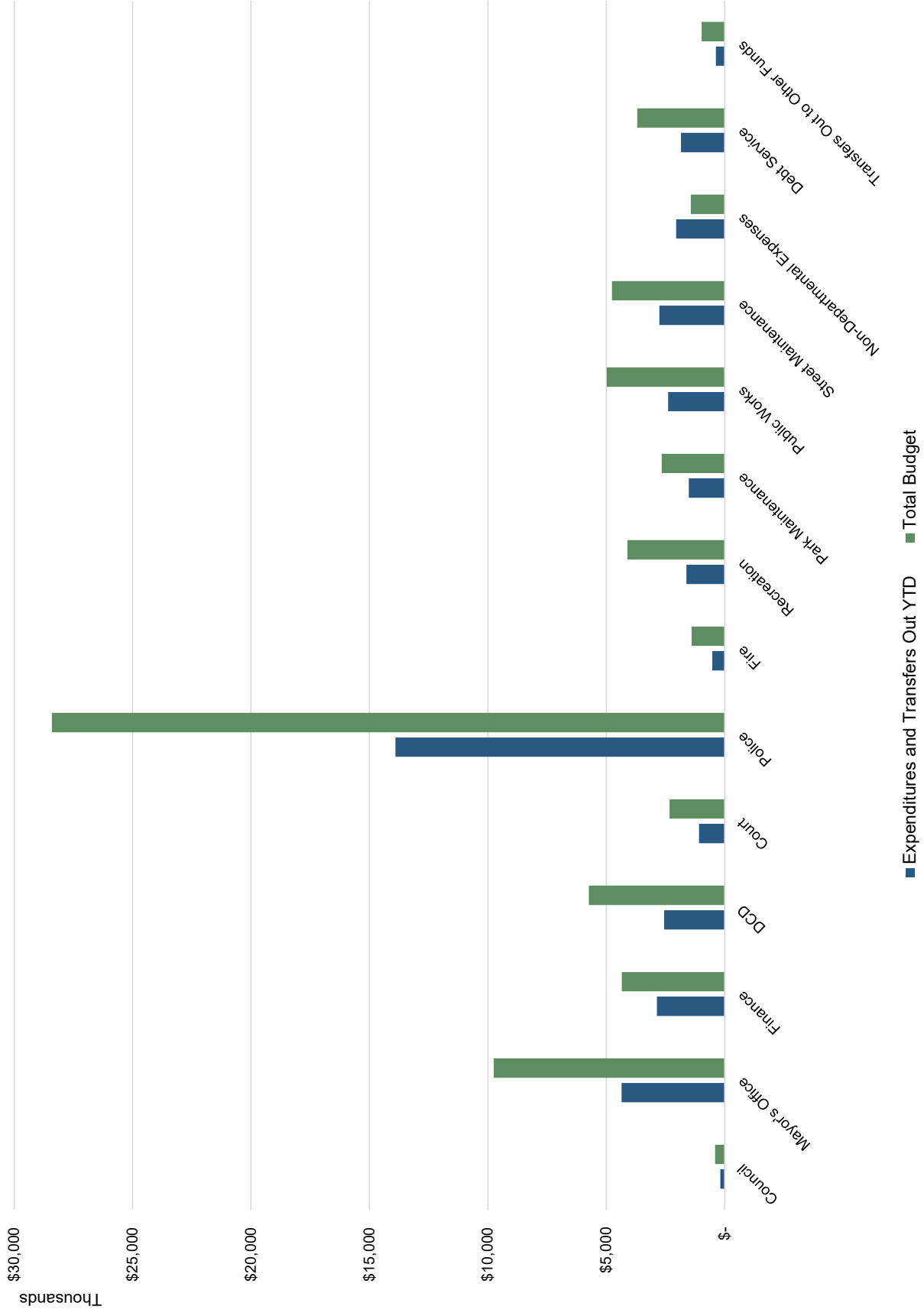
General Fund: Year-to-Year Revenues and Transfers In				
Category	2023 Revenues Through June	2024 Revenues Through June	2025 Revenues through June	2025 vs 2024 \$ %
Taxes:				
Property Tax	\$ 9,376,326	\$ 9,683,846	\$ 6,749,595	(2,934,251) -30.3%
Sales & Use Tax	10,620,212	11,598,122	11,564,090	(34,032) -0.3%
Other Sales Taxes	585,459	535,463	532,795	(2,668) -0.5%
Gambling Taxes	2,334,179	2,162,616	1,781,450	(381,166) -17.6%
Business & Occupation Taxes	-	349,284	1,455,555	1,106,271 +316.7%
Utility Taxes	2,288,456	2,360,365	2,475,342	114,977 +4.9%
Interfund Utility Taxes	1,608,724	1,672,580	1,805,010	132,430 +7.9%
Admission Taxes	444,385	381,681	545,274	163,593 +42.9%
Leasehold Excise Tax	121,273	128,894	136,726	7,832 +6.1%
Business Licenses	1,339,496	1,301,930	1,204,450	(97,480) -7.5%
Building Permits & Rental Housing Permits	1,130,249	977,405	1,160,829	183,424 +18.8%
Intergovernmental Payments	2,858,673	4,716,396	5,846,663	1,130,267 +24.0%
Charges for Services	1,295,313	1,017,801	1,474,373	456,572 +44.9%
Miscellaneous Revenue	800,202	1,497,507	1,505,094	7,587 +0.5%
Transfers In - Indirect Cost Allocation	1,411,206	1,481,763	1,555,846	74,083 +5.0%
Transfers In From Other Funds	-	225,891	659,412	433,521 +191.9%
Sale of Capital Assets	-	-	4,511,436	4,511,436 -
Total	\$ 36,214,153	\$ 40,091,544	\$ 44,963,940	4,872,396 +12.2%

General Fund Major Revenues Prior Year Comparisons YTD



General Fund Overview - Expenditures & Transfers Out by Department				
Department	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
City Council	\$ 400,093	\$ 185,339	\$ 214,754	46.3%
Mayor's Office	9,748,218	4,356,475	5,391,743	44.7%
Finance Department	4,343,230	2,864,900	1,478,330	66.0%
Community Development (DCD)	5,732,921	2,559,532	3,173,389	44.6%
Municipal Court	2,329,525	1,084,097	1,245,428	46.5%
Police Department	28,411,330	13,902,343	14,508,987	48.9%
Fire Department	1,398,192	523,740	874,452	37.5%
Recreation Department	4,110,113	1,613,058	2,497,055	39.2%
Park Maintenance Dept	2,659,037	1,512,459	1,146,578	56.9%
Public Works Dept	4,977,693	2,386,638	2,591,055	47.9%
Street Maintenance Dept	4,761,271	2,763,290	1,997,981	58.0%
Non-Departmental				
Expenses	1,427,046	2,047,235	(620,189)	143.5%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
Total	\$ 74,962,148	\$ 38,014,302	\$ 36,947,846	50.7%
Percent of Year Complete:				50.0%

General Fund Expenditures and Transfers Out by Department

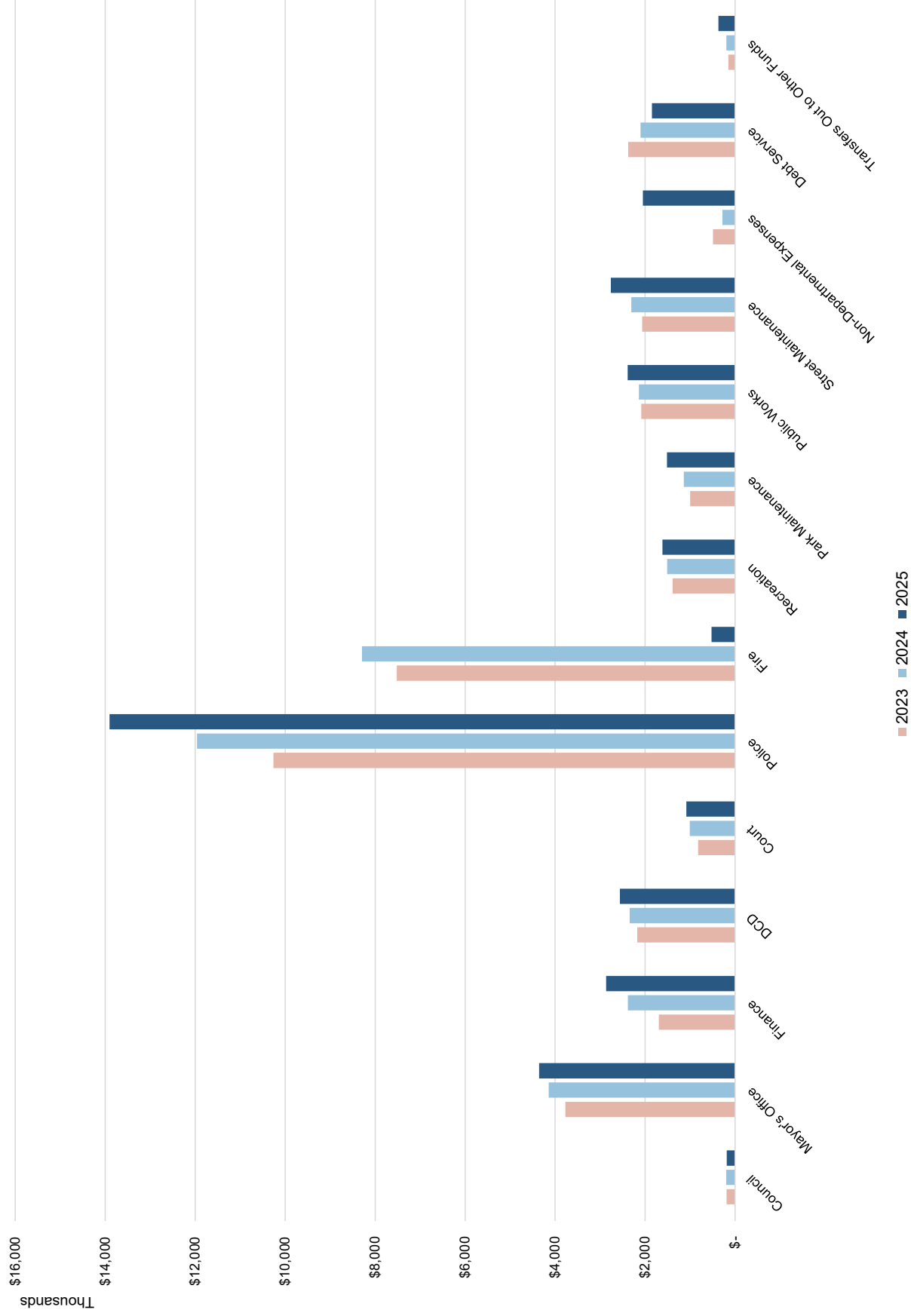


General Fund Overview - Year-to-Year Expenditures & Transfers Out by Department					
Category	2023 Expenses through June	2024 Expenses through June	2025 Expenses through June	2025 vs 2024 \$	2025 vs 2024 %
City Council	\$ 187,650	\$ 198,798	\$ 185,339	(13,459)	-6.8%
Mayor's Office	3,772,250	4,143,728	4,356,475	212,747	+5.1%
Finance Department	1,694,394	2,384,934	2,864,900	479,966	+20.1%
Community Development (DCD)	2,174,326	2,341,460	2,559,532	218,072	+9.3%
Municipal Court	821,248	1,006,528	1,084,097	77,569	+7.7%
Police Department	10,260,103	11,958,169	13,902,343	1,944,174	+16.3%
Fire Department	7,518,435	8,291,980	523,740	(7,768,240)	-93.7%
Recreation Department	1,388,171	1,511,118	1,613,058	101,940	+6.7%
Park Maintenance Dept	999,112	1,139,733	1,512,459	372,726	+32.7%
Public Works Dept	2,086,555	2,137,880	2,386,638	248,758	+11.6%
Street Maintenance Dept	2,063,666	2,305,904	2,763,290	457,386	+19.8%
Non-Departmental Expenses ¹	491,402	282,321	2,047,235	1,764,914	+625.1%
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	150,000	194,660	369,000	174,340	+89.6%
Total	\$ 35,982,226	\$ 40,000,385	\$ 38,014,302	(1,986,083)	-5%

Notes:

¹In 2025, vehicle leases across the General Fund are now Non-Departmental expenses. From 2023-2024, these expenses were paid from savings accumulated in the Fleet Fund

General Fund Expenditures by Department Prior Year Comparisons YTD



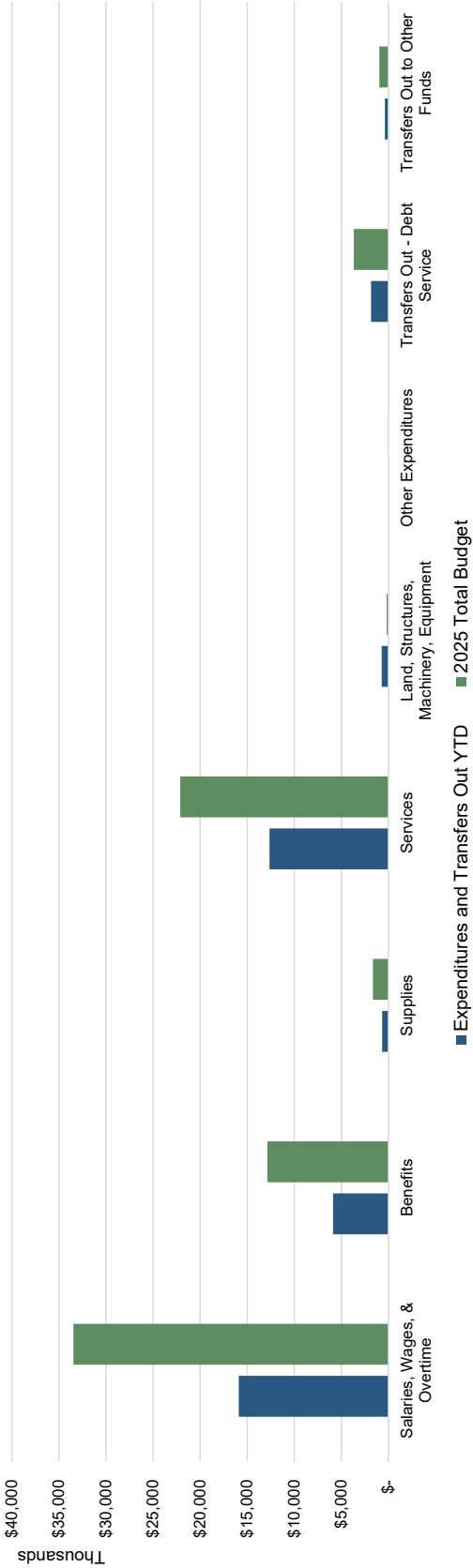
General Fund Overview - Expenditures by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 33,466,376	\$ 15,900,942	\$ 17,565,434	47.5%
Benefits	12,851,718	5,879,419	6,972,299	45.7%
Supplies	1,640,914	670,031	970,883	40.8%
Services	22,109,457	12,629,199	9,480,258	57.1%
Land, Structures, Machinery, Equipment	200,000	719,514	(519,514)	359.8%
Other Expenditures	30,205	-	30,205	0.0%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
Total	\$ 74,962,149	\$ 38,014,301	\$ 36,947,848	50.7%

Percent of Year Complete:

50.0%

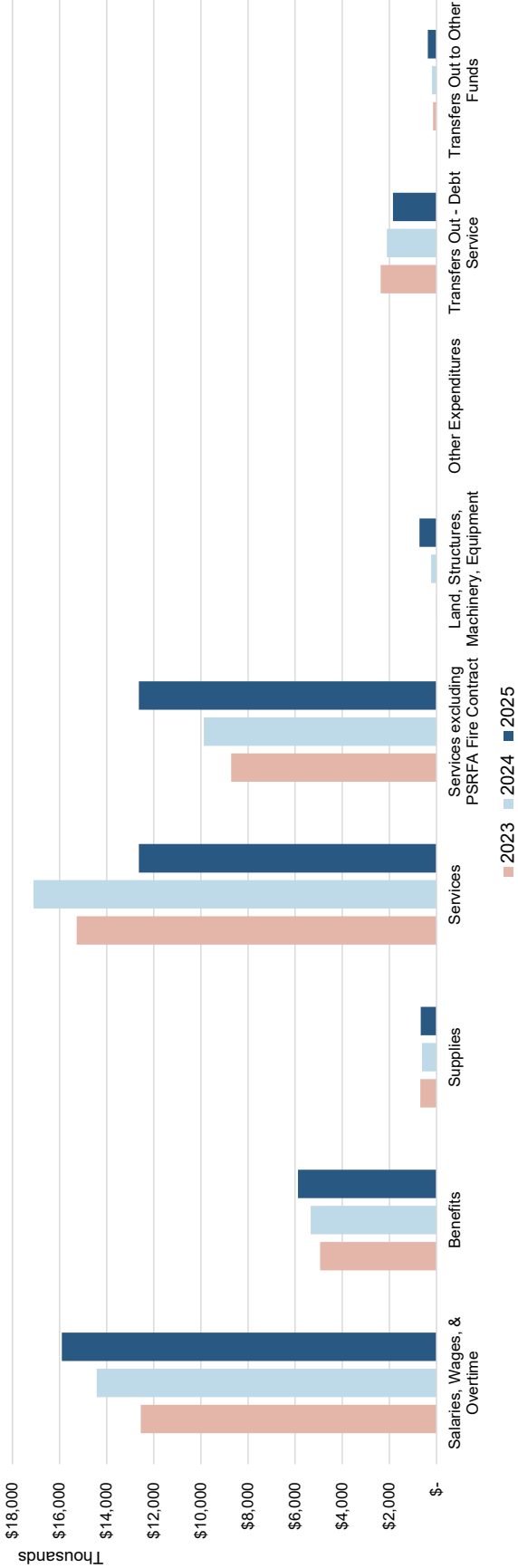
General Fund Expenditures and Transfers Out by Category



General Fund: Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June	2024 Expenses through June	2025 Expenses through June	2025 vs 2024 \$	%
Salaries, Wages, & Overtime	\$ 12,552,264	\$ 14,419,283	\$ 15,900,942	\$ 1,481,659	+10.3%
Benefits	4,936,374	5,335,668	5,879,419	543,751	+10.2%
Supplies	686,663	615,379	670,031	54,652	+8.9%
Services	15,277,782	17,106,330	12,629,199	(4,477,131)	-26.2%
Services excluding PSRFA Fire Contract	8,715,483	9,873,696	12,629,199	2,755,503	+27.9%
Land, Structures, Machinery, Equipment	4,230	225,891	719,514	493,623	+218.5%
Other Expenditures	-	-	-	-	-
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	150,000	194,660	369,000	174,340	+89.6%
Total	\$ 35,982,227	\$ 40,000,383	\$ 38,014,301	(1,986,082)	-5.0%

General Fund Expenditures by Category Prior Year Comparisons YTD

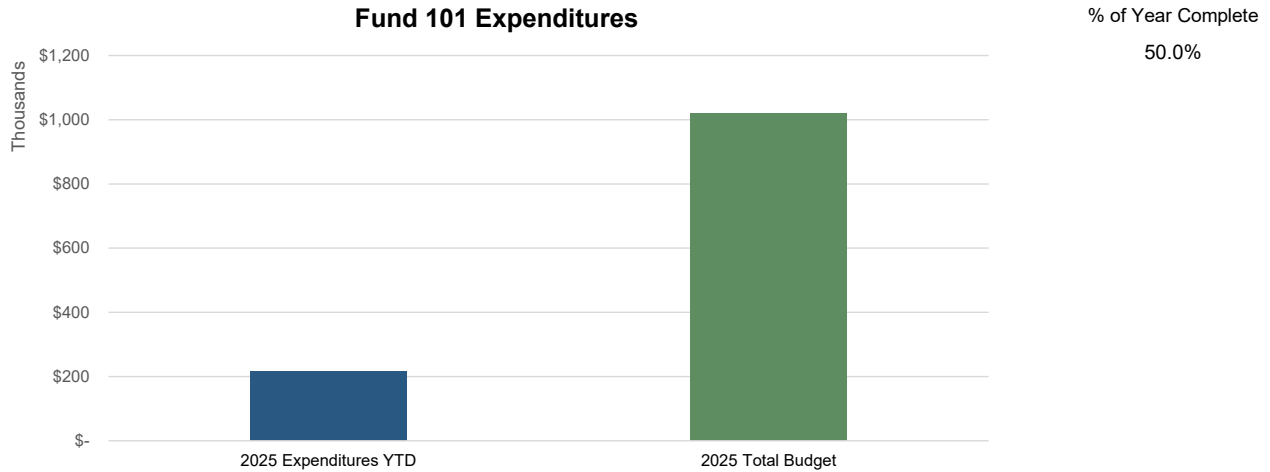


Fund 101 Hotel/Motel Special Revenue Fund
Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	384,330	\$	897,750	42.8%
Expenditures		200,374		992,204	20.2%
Transfers Out		14,605		29,209	50.0%
Net Revenues Less Expenditures	\$	169,351	\$	(123,663)	% of Year Complete 50.0%

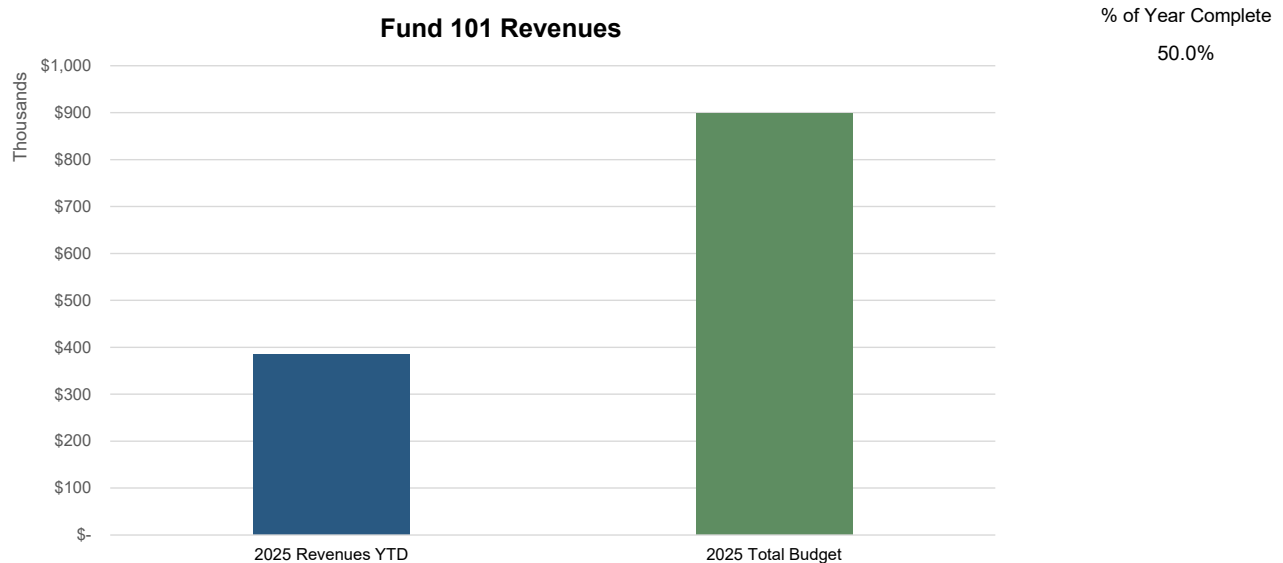
Fund 101 Hotel/Motel Special Revenue Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 51,393	\$ 25,957	\$ 25,436	50.5%
Benefits	20,561	5,775	14,786	28.1%
Supplies	3,000	-	3,000	0.0%
Services	917,250	168,642	748,608	18.4%
Transfers Out - Internal Cost Allocation	29,209	14,605	14,604	50.0%
Total	\$ 1,021,413	\$ 214,979	\$ 806,434	21.0%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Hotel/Motel Tax	\$ 850,000	\$ 349,786	\$ (500,214)	41.2%
Investment Earnings	47,750	34,544	(13,206)	72.3%
Total	\$ 897,750	\$ 384,330	\$ (513,420)	42.8%



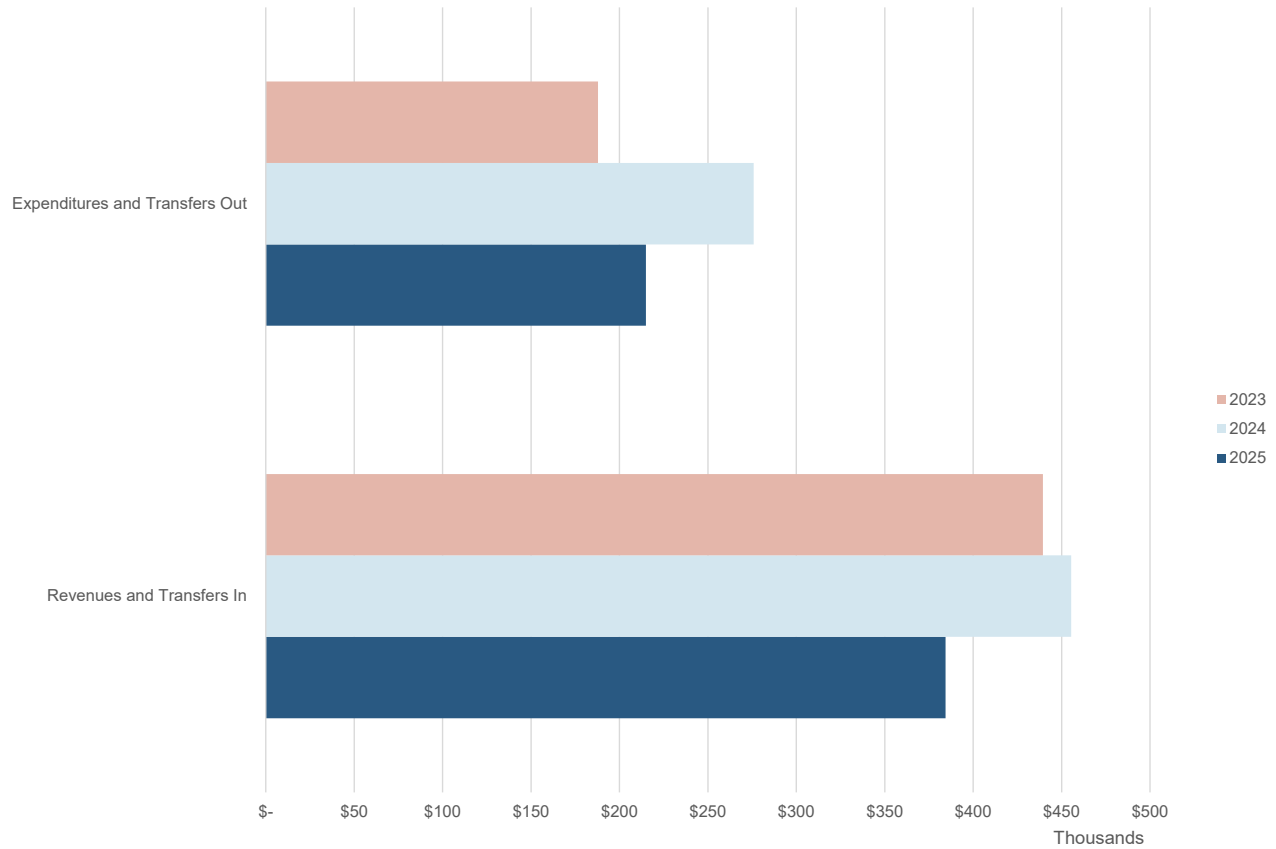
Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	35,129	\$	45,962	\$	25,957	\$ (20,005)	-43.5%
Benefits		8,863		10,715		5,775	(4,940)	-46.1%
Services		130,497		205,262		168,642	(36,620)	-17.8%
Transfers Out - Internal Cost Allocation		13,248		13,910		14,605	695	+5.0%
Total	\$	187,891	\$	275,849	\$	214,979	\$ (60,870)	-22.1%

Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Hotel/Motel Tax	\$	384,699	\$	377,063	\$	349,786	\$ (27,277)	-7.2%
Investment Earnings		54,688		78,348		34,544	(43,804)	-55.9%
Total	\$	439,387	\$	455,411	\$	384,330	\$ (71,081)	-15.6%

Fund 101 Prior Year Comparisons YTD



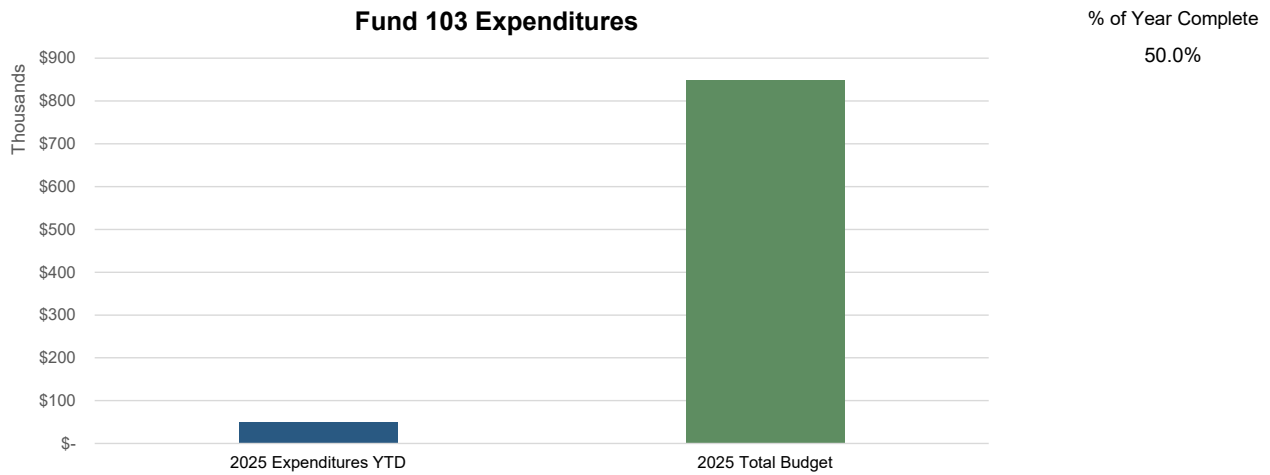
Fund 103 Residential Street Fund

Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	158,403	\$	1,130,000	14.0%
Expenditures		51,098		850,000	6.0%
Net Revenues Less Expenditures	\$	107,305	\$	280,000	
					% of Year Complete 50.0%

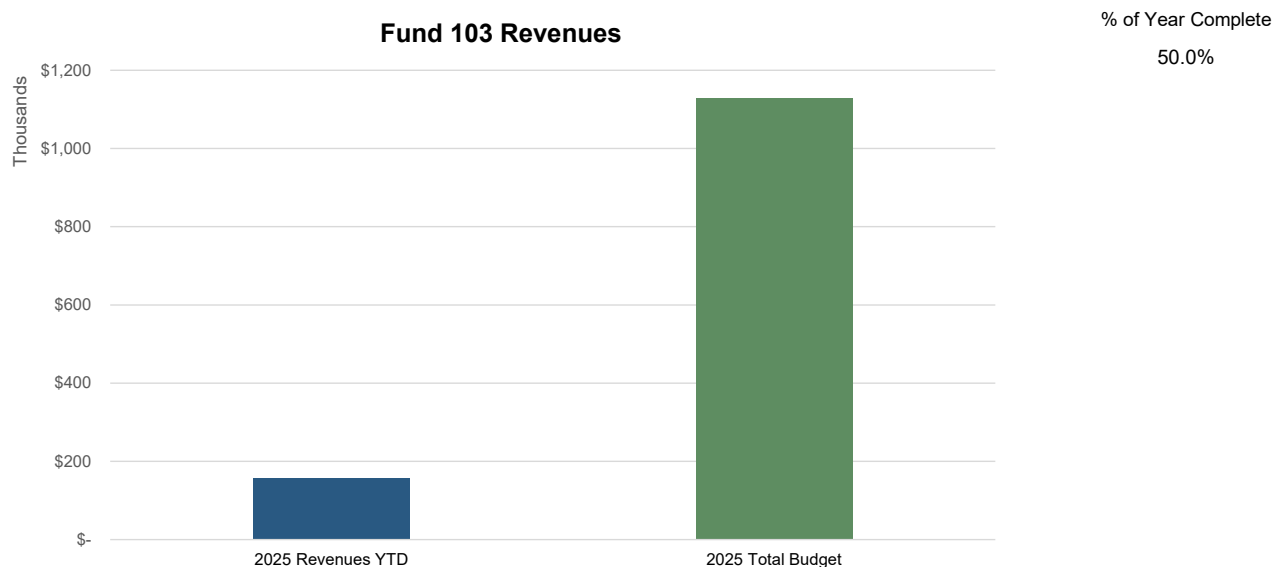
Fund 103 Residential Street Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ -	\$ 5,266	\$ (5,266)	-
Services	850,000	45,832	804,168	5.4%
Total	\$ 850,000	\$ 51,098	\$ 798,902	6.0%



Revenues and Transfers In by Category

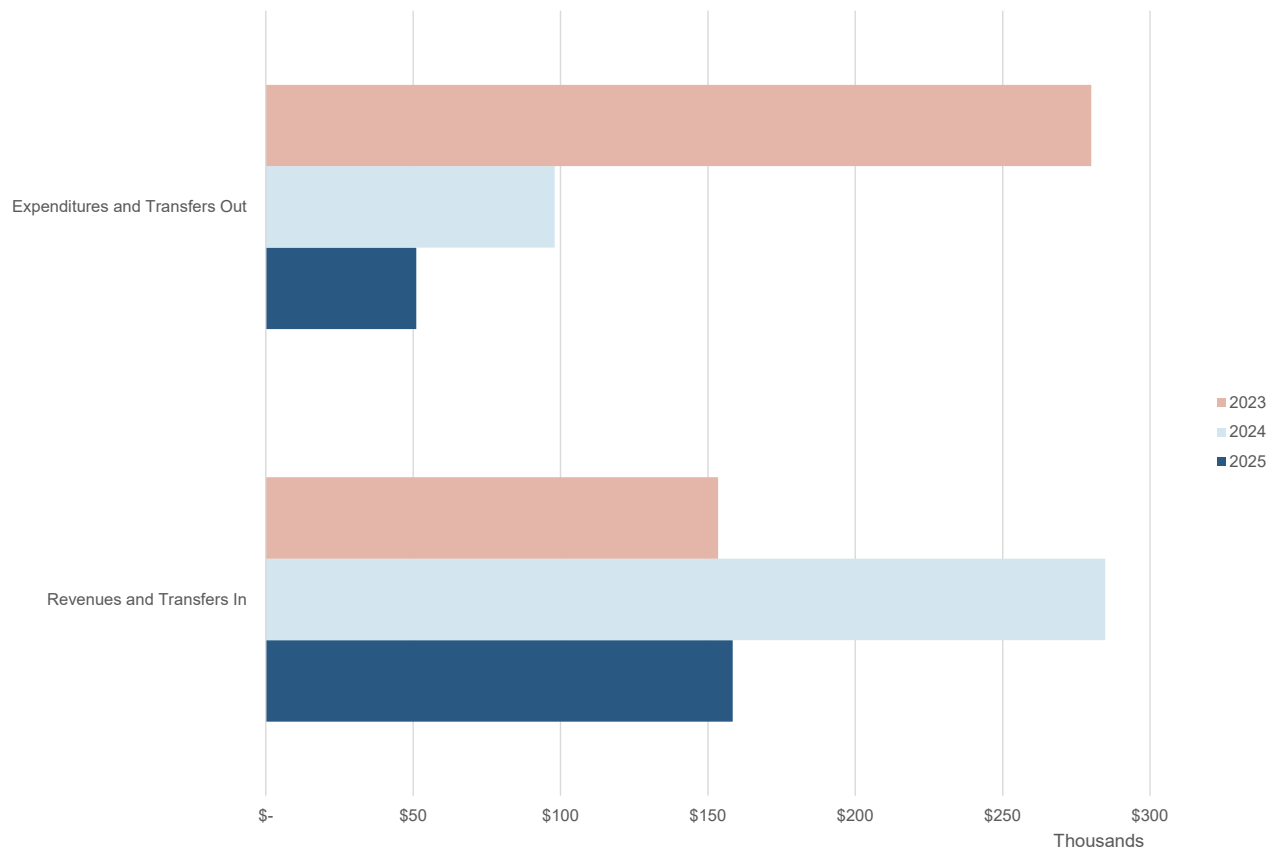
Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 100,000	\$ -	\$ (100,000)	0.0%
Grant Revenues	724,000	-	(724,000)	0.0%
State Entitlements	280,000	128,302	(151,698)	45.8%
Investment Earnings	26,000	30,101	4,101	115.8%
Total	\$ 1,130,000	\$ 158,403	\$ (971,597)	14.0%



Fund 103 Residential Street Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through June	2024 Expenses through June	2025 Expenses through June	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 7,715	\$ 1,935	\$ -	\$ (1,935)	-100.0%	
Benefits	4,892	868	-	(868)	-100.0%	
Supplies	-	14,528	5,266	(9,262)	-63.8%	
Services	267,501	52,939	45,832	(7,107)	-13.4%	
Land, Structures, Machinery, Equipment	-	27,762	-	(27,762)	-100.0%	
Total	\$ 280,108	\$ 98,032	\$ 51,098	\$ (46,934)	-47.9%	

Fund 103 Residential Street Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through June	2024 Revenues through June	2025 Revenues through June	2025 vs 2024		
				\$	%	
Grant Revenues	\$ -	\$ 70,797	\$ -	\$ (70,797)	-100.0%	
State Entitlements	139,661	136,516	128,302	(8,214)	-6.0%	
Investment Earnings	13,828	32,843	30,101	(2,742)	-8.3%	
Transfers In	-	44,660	-	(44,660)	-100.0%	
Total	\$ 153,489	\$ 284,816	\$ 158,403	\$ (126,413)	-44.4%	

Fund 103 Prior Year Comparisons YTD



Fund 104 Arterial Street Fund

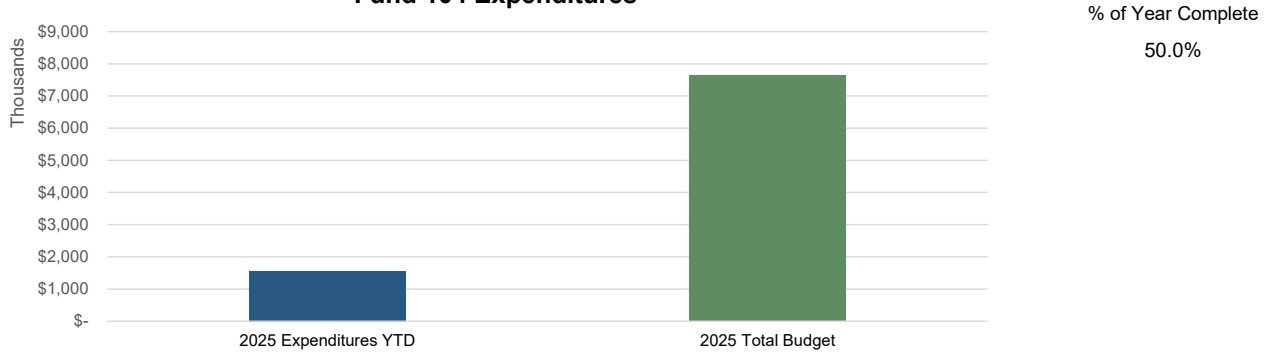
Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	2,729,087	\$	5,586,001	48.9%
Expenditures		1,563,642		7,636,726	20.5%
Net Revenues Less Expenditures	\$	1,165,445	\$	(2,050,725)	
					% of Year Complete 50.0%

Fund 104 Arterial Street Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 793,142	\$ 320,458	\$ 472,684	40%
Benefits	312,185	111,656	200,529	36%
Supplies	23,200	63,558	(40,358)	274.0%
Services	6,508,200	630,244	5,877,956	9.7%
Land, Structures, Machinery, Equipment	-	437,726	(437,726)	-
Total	\$ 7,636,727	\$ 1,563,642	\$ 6,073,085	20.5%

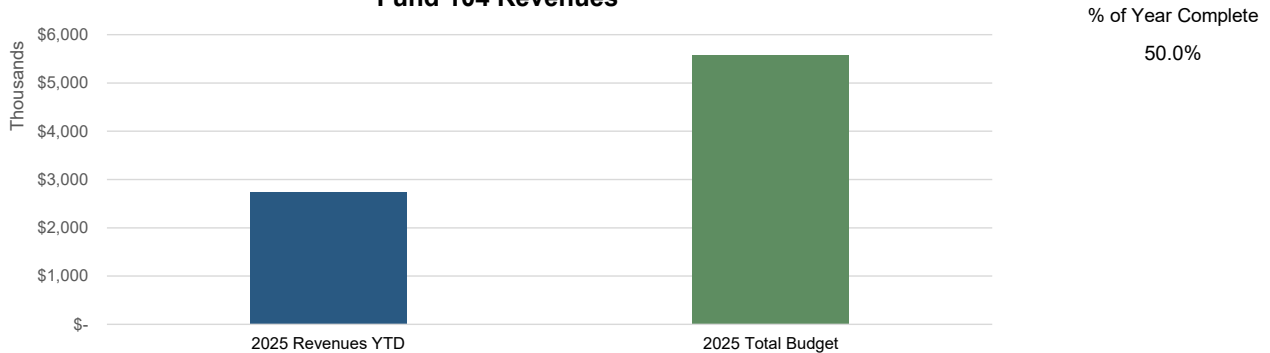
Fund 104 Expenditures



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 1,320,000	\$ 776,873	\$ (543,127)	58.9%
Parking Tax	800,000	411,112	(388,888)	51.4%
Real Estate Excise Tax (REET)	500,000	296,288	(203,712)	59.3%
Permits	1	-	(1)	0.0%
Franchise Fees	450,000	235,241	(214,759)	52.3%
Grant Revenues	2,026,000	299,270	(1,726,730)	14.8%
State Entitlements	135,000	66,248	(68,752)	49.1%
General Government Revenue	-	360	360	-
Traffic Impact Fees	200,000	390,734	190,734	195.4%
Fines and Penalties	2,000	562	(1,438)	28.1%
Other Income	80,000	113,200	33,200	141.5%
Investment Earnings	73,000	139,199	66,199	190.7%
Total	\$ 5,586,001	\$ 2,729,087	\$ (2,856,914)	48.9%

Fund 104 Revenues



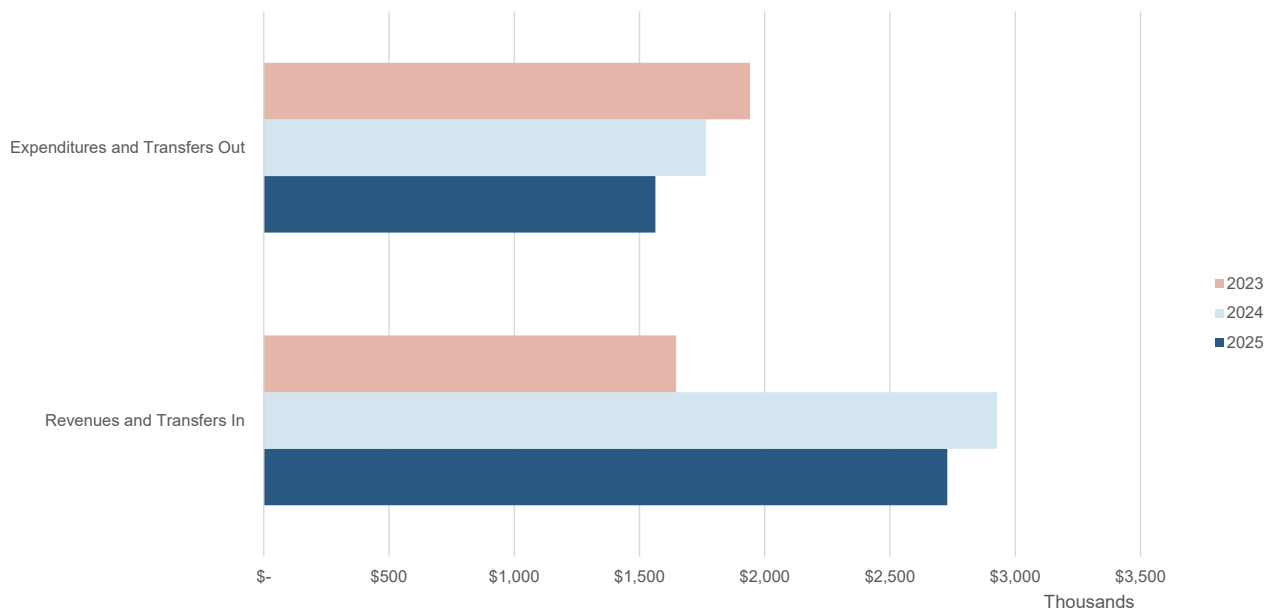
Fund 104 Arterial Street Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	189,193	\$	249,979	\$	320,458	\$ 70,479	+28.2%
Benefits		67,098		85,565		111,656	26,091	+30.5%
Supplies		86,680		749		63,558	62,809	+8385.7%
Services		437,658		561,649		630,244	68,595	+12.2%
Land, Structures, Machinery, Equipment		1,161,096		868,390		437,726	(430,664)	-49.6%
Total	\$	1,941,725	\$	1,766,332	\$	1,563,642	\$ (202,690)	-11.5%

Fund 104 Arterial Street Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Utility Taxes	\$	632,612	\$	778,550	\$	776,873	\$ (1,677)	-0%
Parking Tax		386,269		432,912		411,112	(21,800)	-5.0%
Real Estate Excise Tax (REET)		107,072		372,709		296,288	(76,421)	-20.5%
Permits		797		2		-	(2)	-100.0%
Franchise Fees		-		177,890		235,241	57,351	+32.2%
Grant Revenues		55,049		758,800		299,270	(459,530)	-60.6%
State Entitlements		71,662		70,148		66,248	(3,900)	-5.6%
General Government Revenue		-		140		360	220	+157.1%
Traffic Impact Fees		145,581		132,114		390,734	258,620	+195.8%
Fines and Penalties		10,655		1,119		562	(557)	-49.8%
Other Income		115,334		44,600		113,200	68,600	+153.8%
Investment Earnings		121,669		158,566		139,199	(19,367)	-12.2%
Total	\$	1,646,700	\$	2,927,550	\$	2,729,087	\$ (198,463)	-6.8%

Fund 104 Prior Year Comparisons YTD



Fund 109 Drug Seizure Fund
Overview

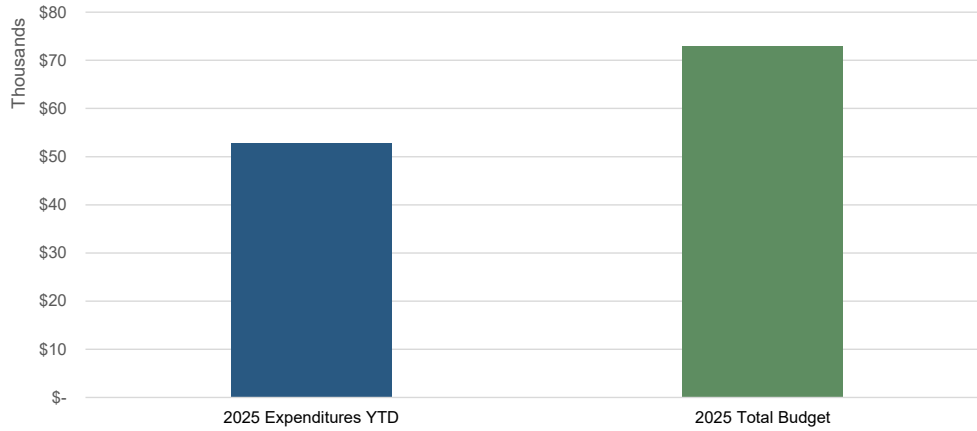
	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	8,794	\$ 98,100	9.0%
Expenditures		52,798	73,000	72.3%
Net Revenues Less Expenditures	\$	(44,004)	\$ 25,100	% of Year Complete 50.0%

Fund 109 Drug Seizure Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 36,000	\$ 32,968	\$ 3,032	91.6%
Services	37,000	19,830	17,170	53.6%
Total	\$ 73,000	\$ 52,798	\$ 20,202	72.3%

Fund 109 Expenditures

% of Year Complete
50.0%

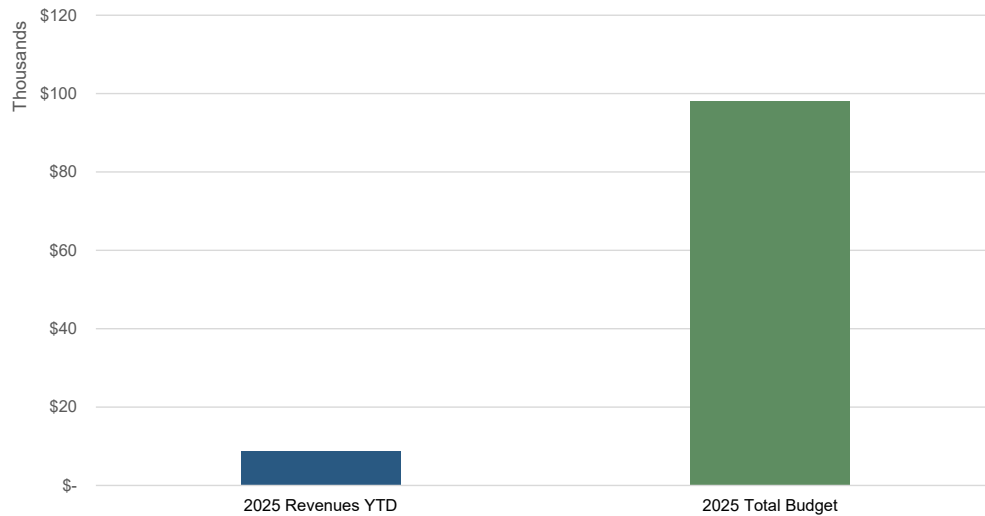


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Intergovernmental Revenue	\$ 35,000	\$ 8,794	\$ (26,206)	25.1%
Other Income	60,000	-	(60,000)	0.0%
Investment Earnings	3,100	-	(3,100)	0.0%
Total	\$ 98,100	\$ 8,794	\$ (89,306)	9.0%

Fund 109 Revenues

% of Year Complete
50.0%



Fund 109 Drug Seizure Fund

Year-to-Year Expenditures & Transfers Out by Category

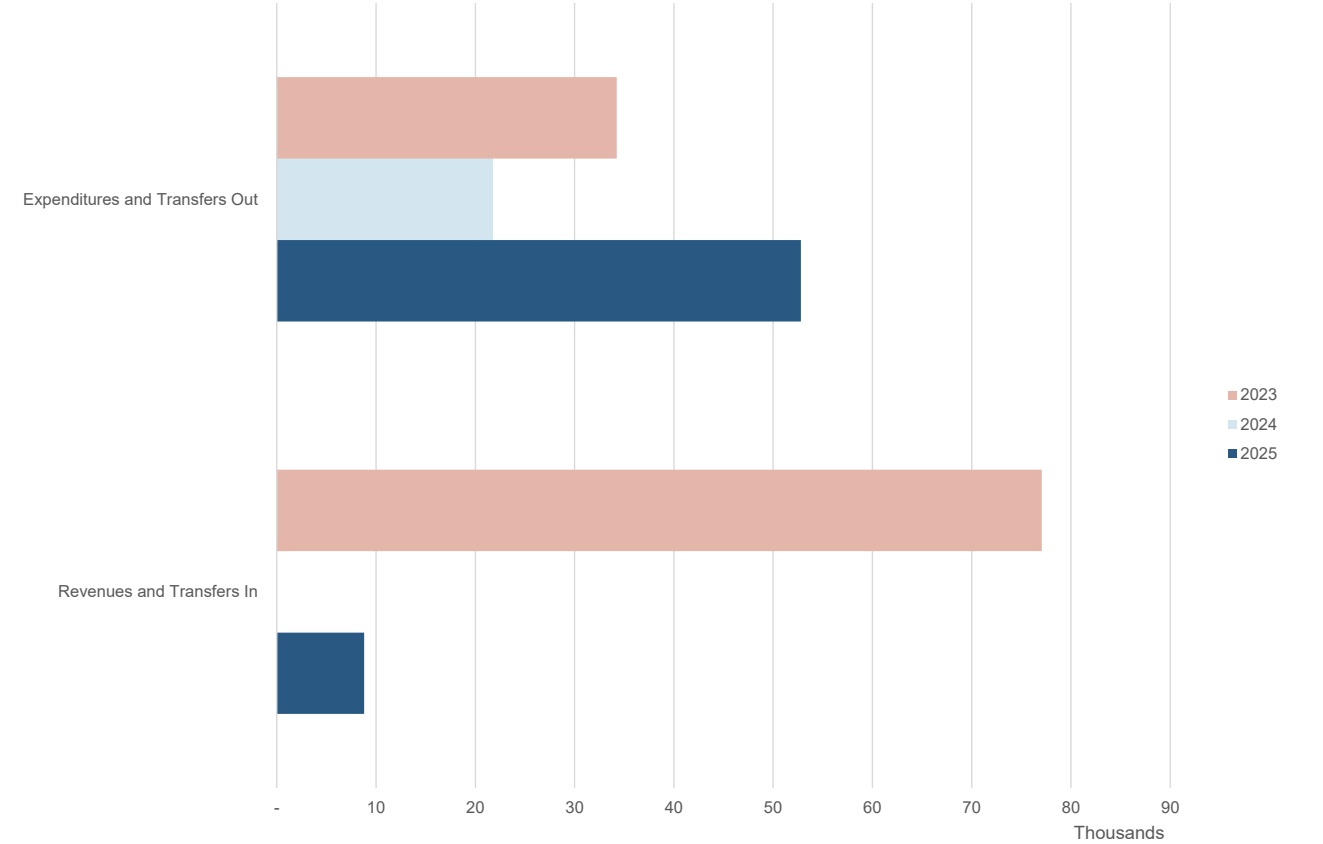
Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Supplies	\$	11,423	\$	4,570	\$	32,968	\$ 28,398	+621.4%
Services		22,822		17,149		19,830	2,681	+15.6%
Total	\$	34,245	\$	21,719	\$	52,798	\$ 31,079	+143.1%

Fund 109 Drug Seizure Fund

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Intergovernmental Revenue	\$	77,060	\$	-	\$	8,794	\$ 8,794	-
Total	\$	77,060	\$	-	\$	8,794	\$ 8,794	-

Fund 109 Prior Year Comparisons YTD



Fund 301 Land Acq., Rec. & Park Development
Overview

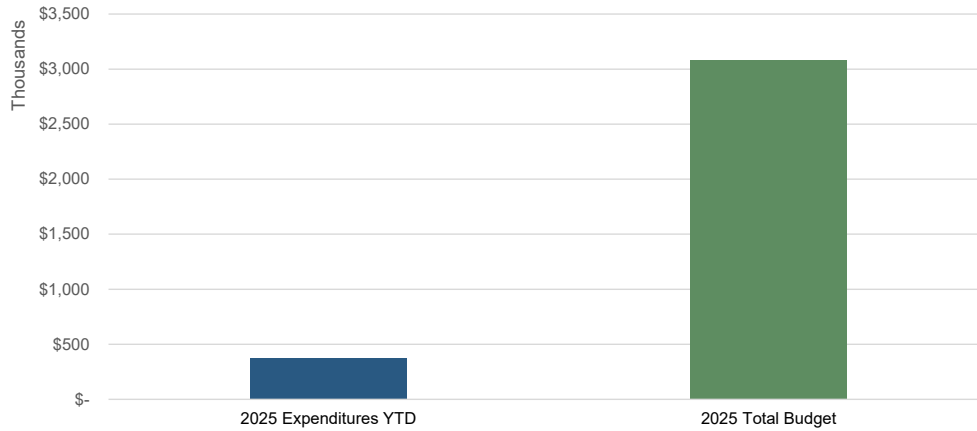
	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	1,491,571	\$ 2,841,300	52.5%
Expenditures		378,169	2,431,000	15.6%
Transfers Out		-	652,605	0.0%
Net Revenues Less Expenditures	\$	1,113,402	\$ (242,305)	% of Year Complete 50.0%

Fund 301 Land Acq., Rec. & Park Development
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 30,000	\$ -	\$ 30,000	0.0%
Services	1,876,000	374,259	1,501,741	19.9%
Land, Structures, Machinery, Equipment	525,000	3,910	521,090	1%
Transfers Out to Other Funds	652,605	-	652,605	0%
Total	\$ 3,083,605	\$ 378,169	\$ 2,705,436	12.3%

Fund 301 Expenditures

% of Year Complete
50.0%

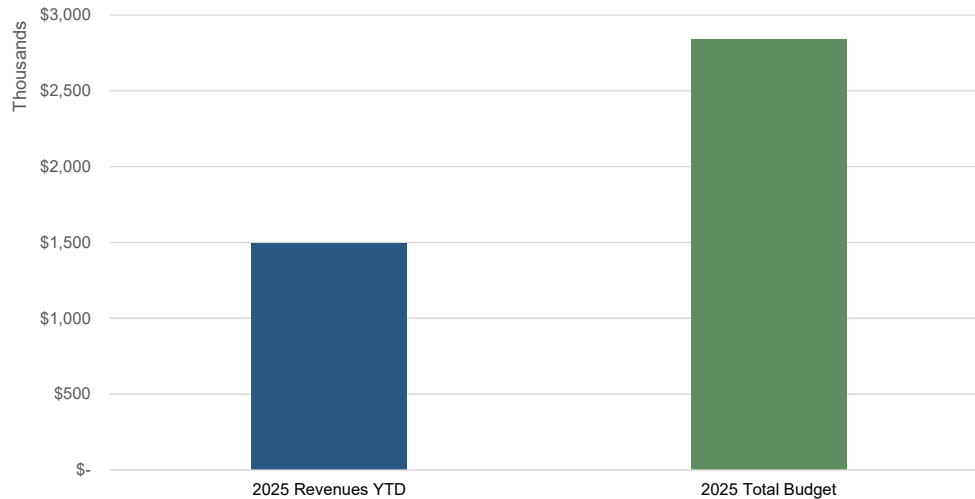


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Property Tax	\$ 207,800	\$ 138,193	\$ (69,607)	66.5%
Real Estate Excise Tax (REET)	500,000	-	(500,000)	0.0%
Grant Revenues	1,976,000	1,249,810	(726,190)	63.2%
Park Impact Fees	100,000	17,515	(82,485)	17.5%
Investment Earnings	57,500	86,053	28,553	149.7%
Total	\$ 2,841,300	\$ 1,491,571	\$ (1,349,729)	52.5%

Fund 301 Revenues

% of Year Complete
50.0%



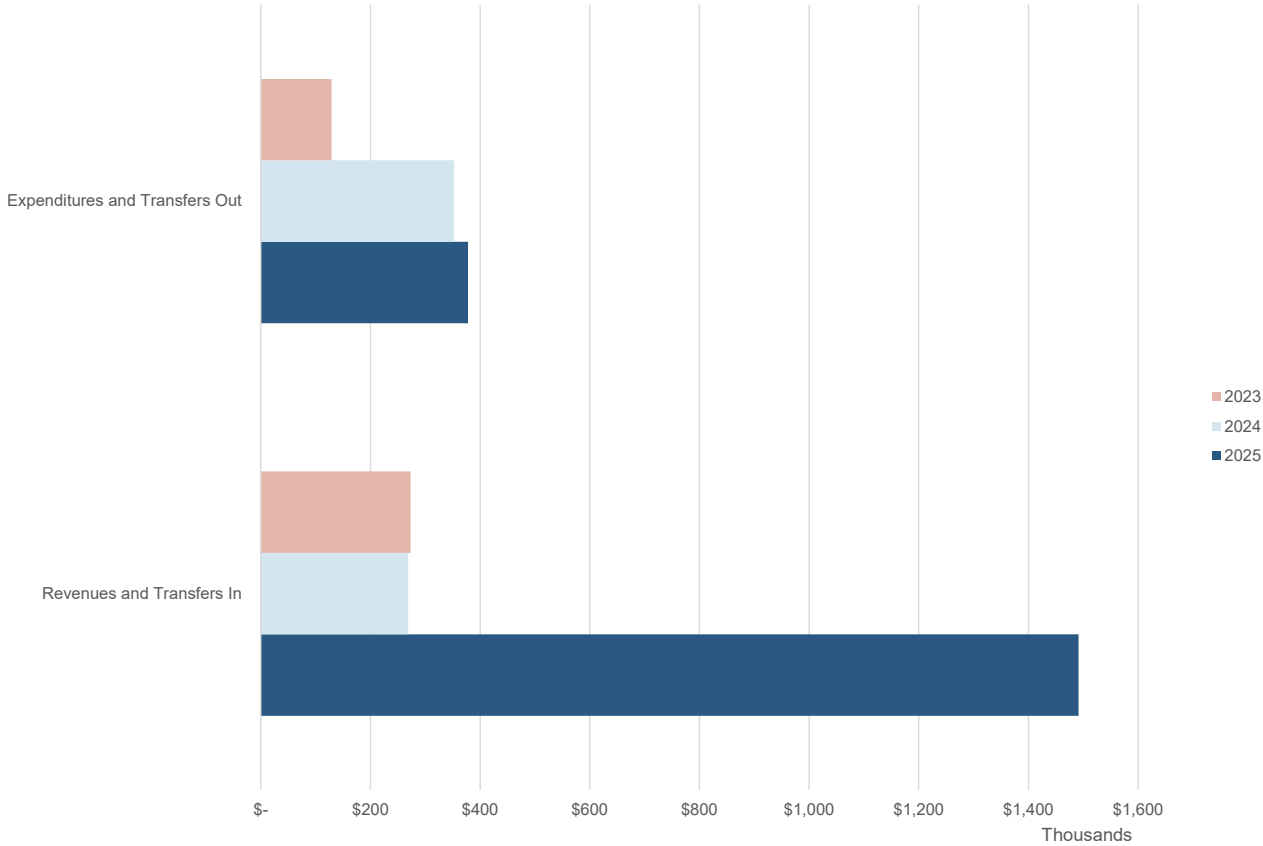
Fund 301 Land Acq., Rec. & Park Development
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	82,680	\$	352,472	\$	374,259	\$ 21,787	+6.2%
Land, Structures, Machinery, Equipment		-		-		3,910	3,910	-
Total	\$	129,250	\$	352,472	\$	378,169	\$ 25,697	+7.3%

Fund 301 Land Acq., Rec. & Park Development
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Property Tax	\$	128,923	\$	133,701	\$	138,193	\$ 4,492	+3%
Real Estate Excise Tax (REET)		36,224		-		-	-	-
Grant Revenues		-		-		1,249,810	1,249,810	-
Park Impact Fees		33,733		24,924		17,515	(7,409)	-29.7%
Investment Earnings		74,344		110,436		86,053	(24,383)	-22%
Total	\$	273,224	\$	269,061	\$	1,491,571	\$ 1,222,510	+454.4%

Fund 301 Prior Year Comparisons YTD



Fund 303 General Government Improvements
Overview

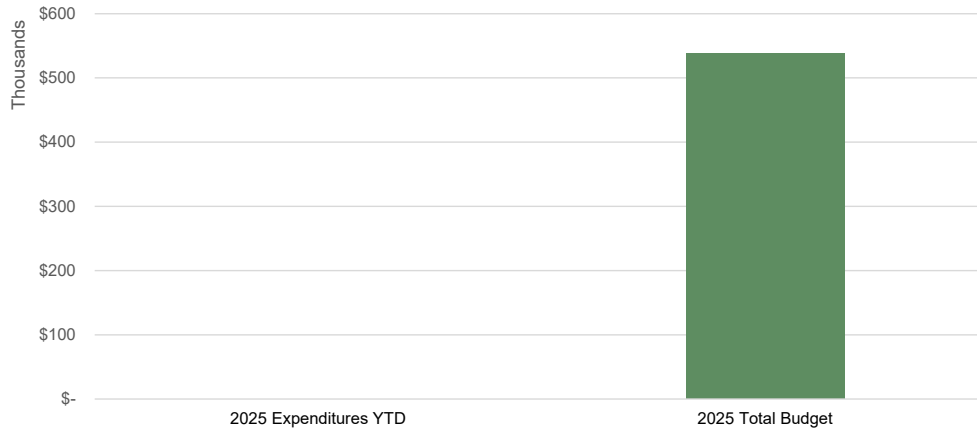
	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	5,711	\$	1,000	571.1%
Transfers In		219,000		438,000	50.0%
Expenditures		-		538,000	0.0%
Net Revenues Less Expenditures	\$	224,711	\$	(99,000)	% of Year Complete 50.0%

Fund 303 General Government Improvements
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 538,000	- \$	538,000	0.0%
Total	\$ 538,000	- \$	538,000	0.0%

Fund 303 Expenditures

% of Year Complete
50.0%

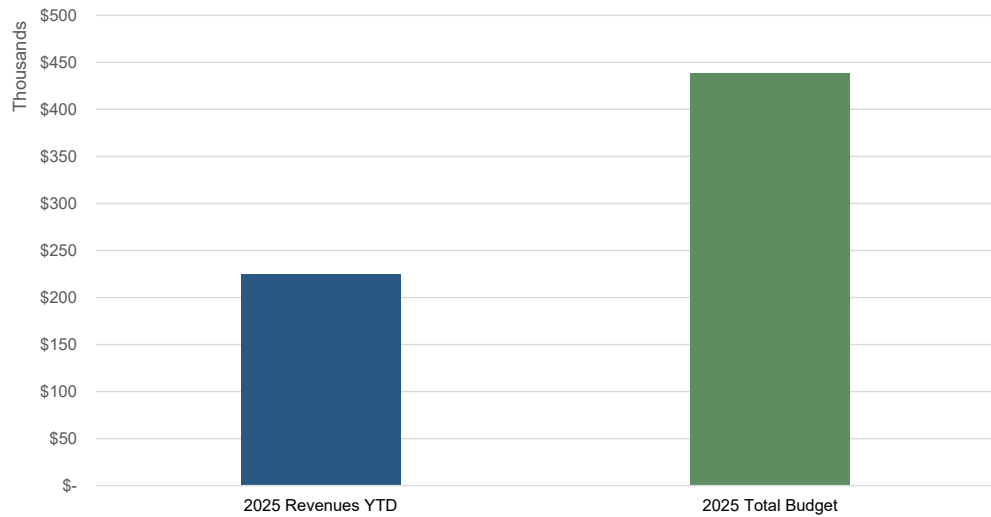


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 1,000	\$ 5,711	\$ 4,711	571.1%
Transfer In From General Fund	438,000	219,000	(219,000)	50%
Total	\$ 439,000	\$ 224,711	\$ (214,289)	51.2%

Fund 303 Revenues

% of Year Complete
50.0%



Fund 303 General Government Improvements

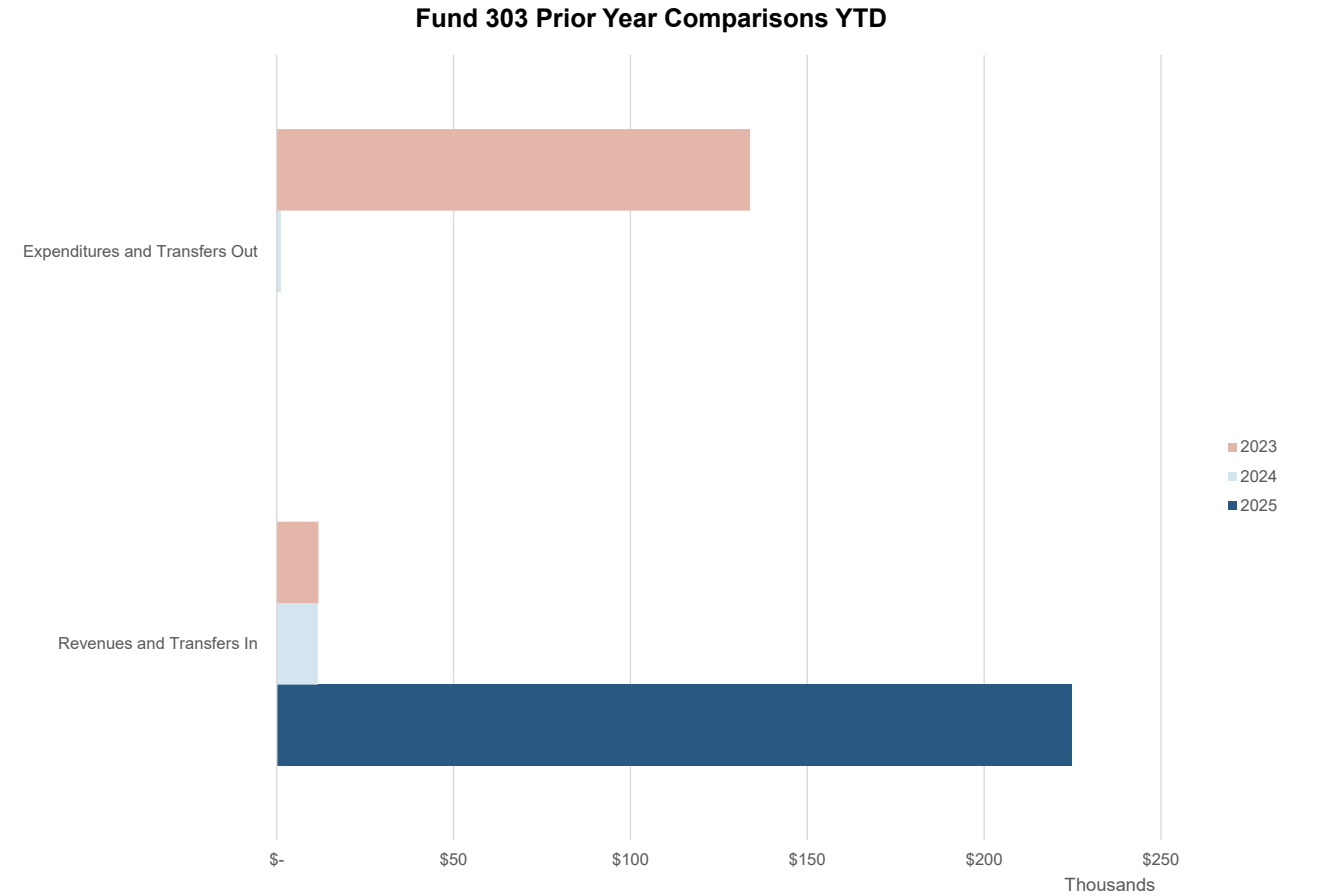
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	133,850	\$	1,146	\$	-	\$ (1,146)	-100.0%
Total	\$	133,850	\$	1,146	\$	-	\$ (1,146)	-100.0%

Fund 303 General Government Improvements

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Investment Earnings	\$	11,781	\$	11,610	\$	5,711	\$ (5,899)	-51%
Transfer In From General Fund		-		-		219,000	219,000	-
Total	\$	11,781	\$	11,610	\$	224,711	\$ 213,101	+1835.5%



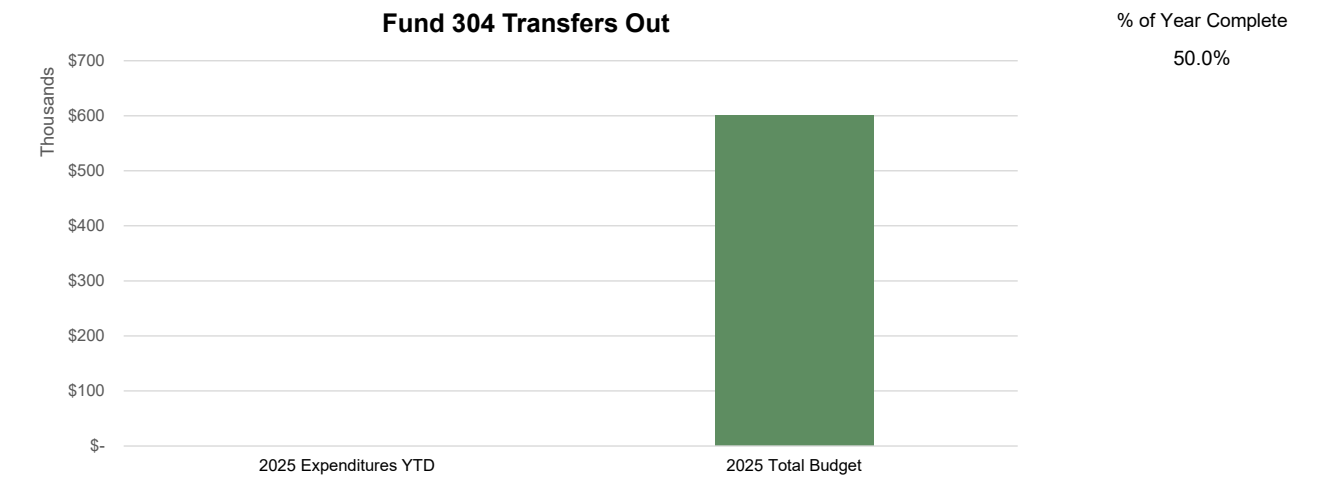
Fund 304 Fire Improvements
Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	16,592	\$	600,000	2.8%
Transfers Out		-		600,000	0.0%
Net Revenues Less Expenditures	\$	16,592	\$	-	% of Year Complete 50.0%

Fund 304 Fire Improvements

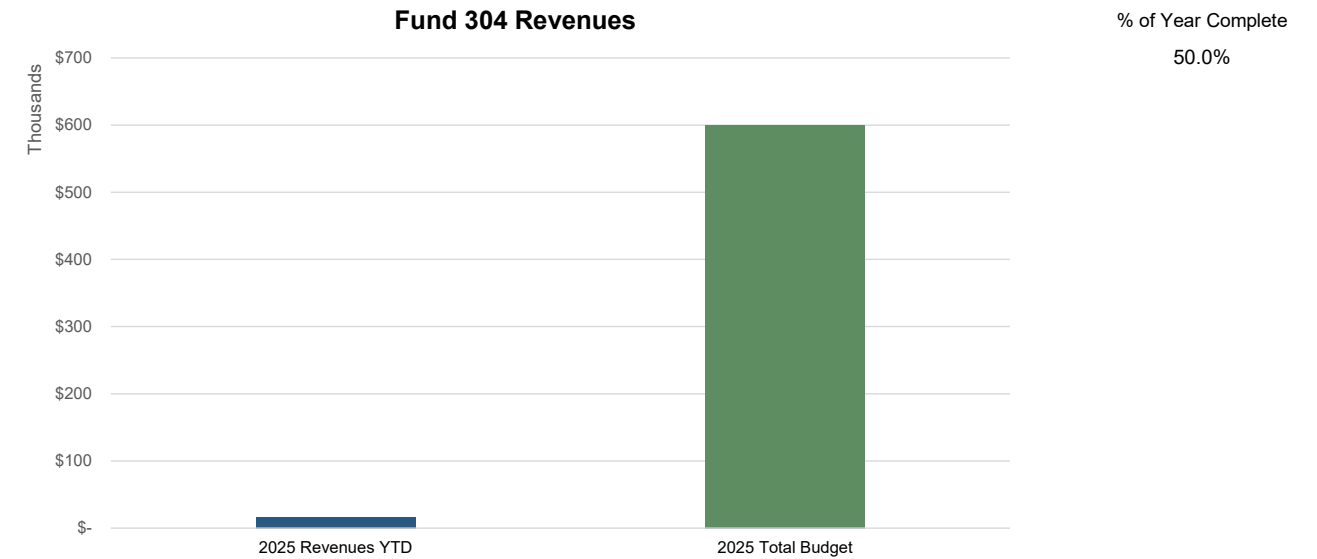
Transfers Out

Category	2025 Total Budget	2025 Transfers Out through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 600,000	\$ -	\$ 600,000	0%
Total	\$ 600,000	\$ -	\$ 600,000	0.0%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fire Impact Fees	\$ 600,000	\$ 16,592	\$ (583,408)	2.8%
Total	\$ 600,000	\$ 16,592	\$ (583,408)	2.8%



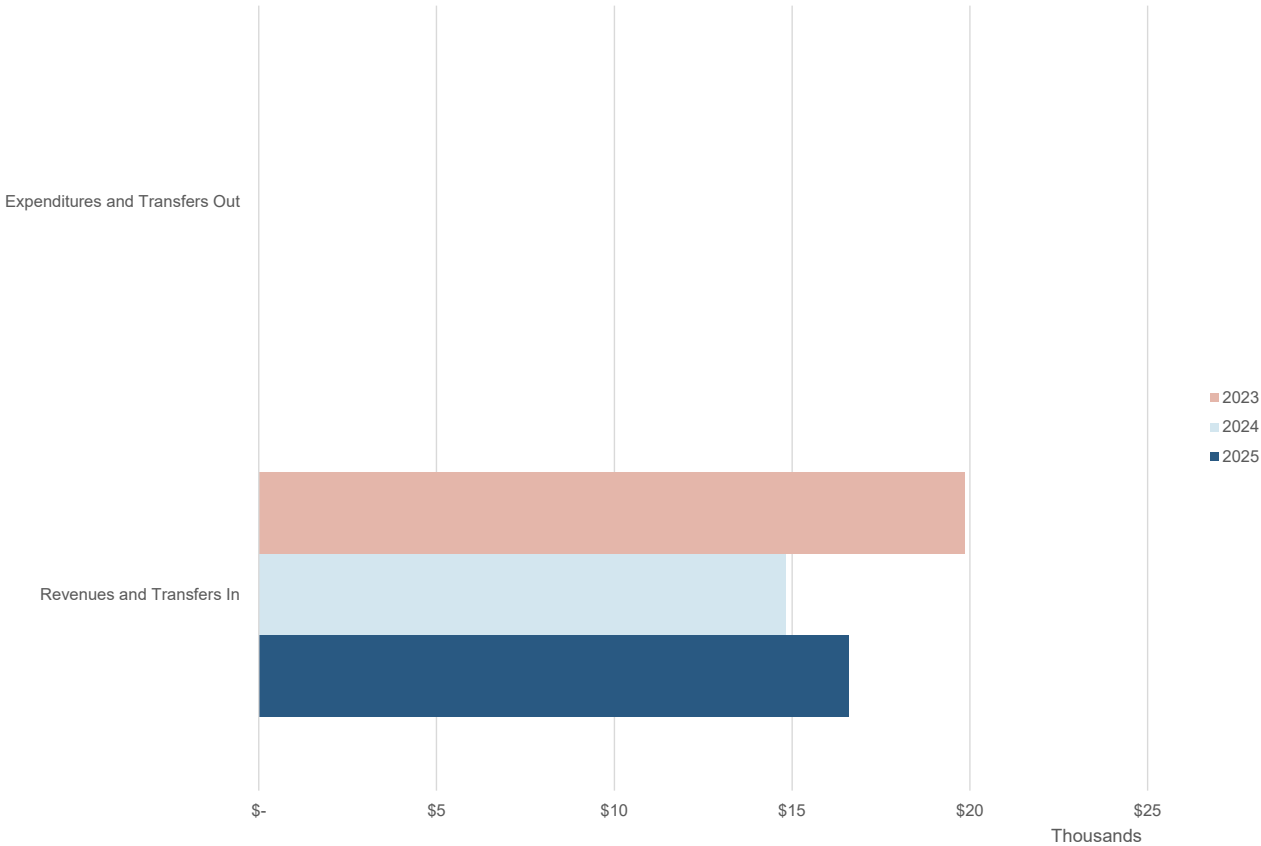
Fund 304 Fire Improvements
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Transfers Out to Other Funds	\$	-	\$	-	\$	-	\$	-
Total	\$	-	\$	-	\$	-	\$	-

Fund 304 Fire Improvements
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Fire Impact Fees	\$	19,852	\$	14,812	\$	16,592	\$	1,780 +12.0%
Total	\$	19,852	\$	14,812	\$	16,592	\$	1,780 +12.0%

Fund 304 Prior Year Comparisons YTD



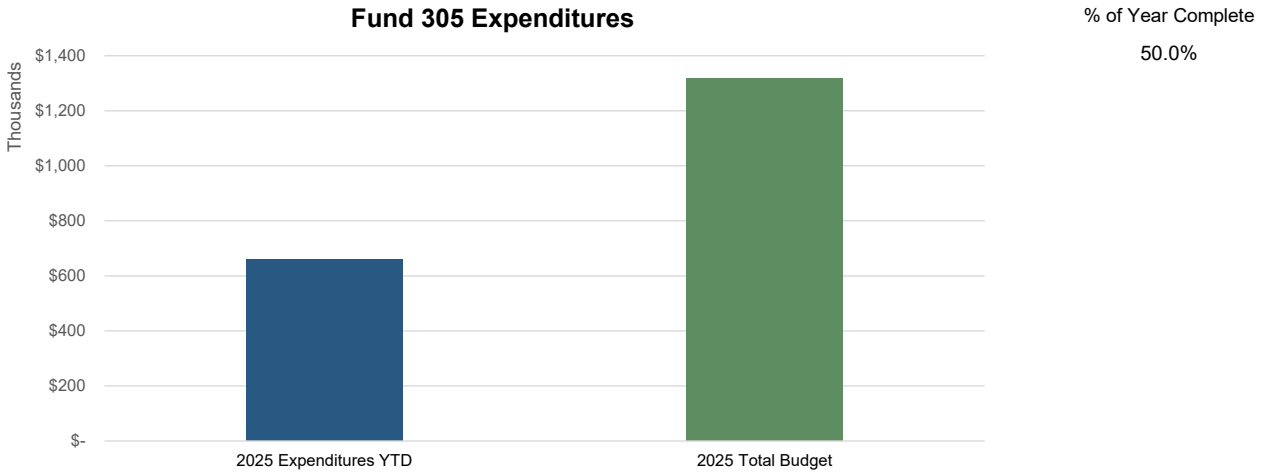
Fund 305 Public Safety Plan

Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	323,481	\$	15,000	2156.5%
Transfers In		-		1,100,000	0.0%
Transfers Out		659,412		1,318,824	50.0%
Net Revenues Less Expenditures	\$	(335,931)	\$	(203,824)	% of Year Complete 50.0%

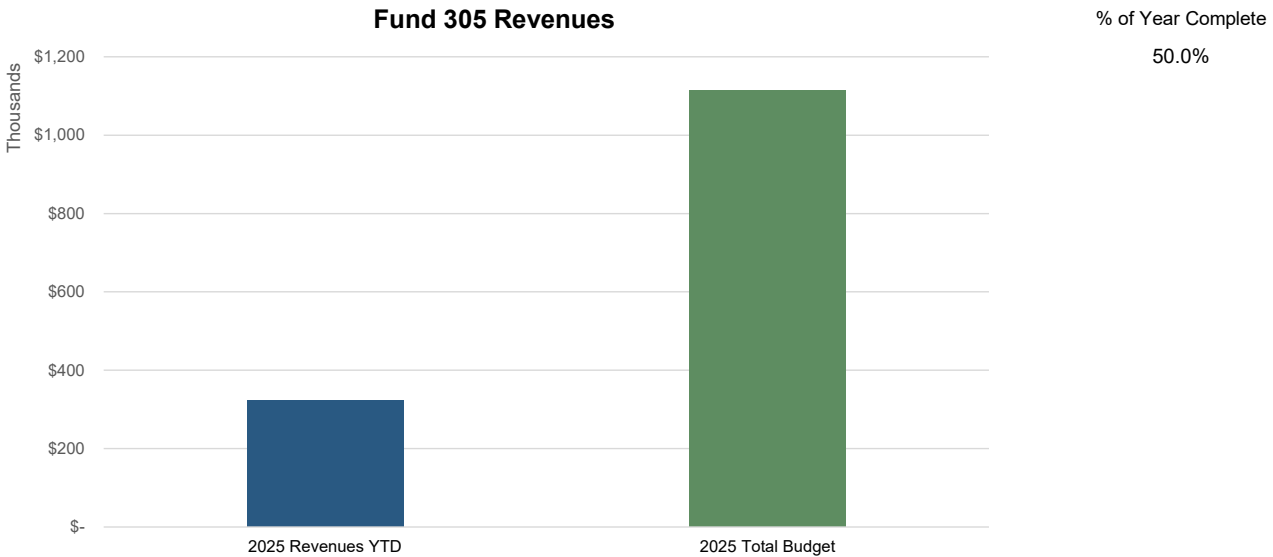
Fund 305 Public Safety Plan
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 1,318,824	\$ 659,412	\$ 659,412	50%
Total	\$ 1,318,824	\$ 659,412	\$ 659,412	50%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Real Estate Excise Tax (REET)	\$ -	\$ 296,288	\$ 296,288	-
Investment Earnings	15,000	27,193	12,193	181.3%
Transfers In	1,100,000	-	(1,100,000)	0%
Total	\$ 1,115,000	\$ 323,481	\$ (791,519)	29.0%



Fund 305 Public Safety Plan

Year-to-Year Expenditures & Transfers Out by Category

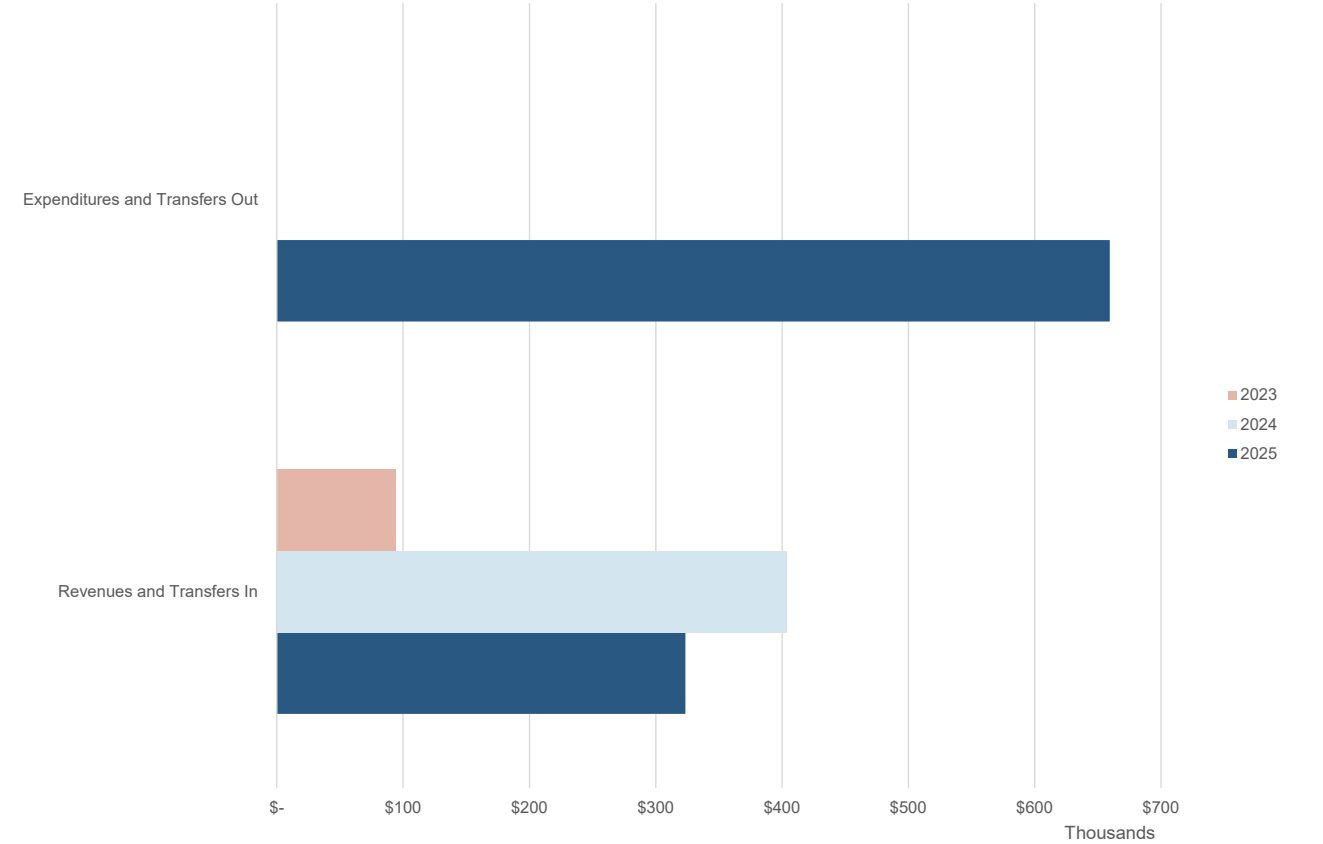
Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Transfers Out to Other Funds	\$	-	\$	-	\$	659,412	659,412	-
Total	\$	-	\$	-	\$	659,412	659,412	-

Fund 305 Public Safety Plan

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Real Estate Excise Tax (REET)	\$	70,848	\$	372,709	\$	296,288	\$ (76,421)	-20.5%
Investment Earnings		23,468		31,148		27,193	(3,955)	-13%
Total	\$	94,316	\$	403,857	\$	323,481	\$ (80,376)	-19.9%

Fund 305 Prior Year Comparisons YTD

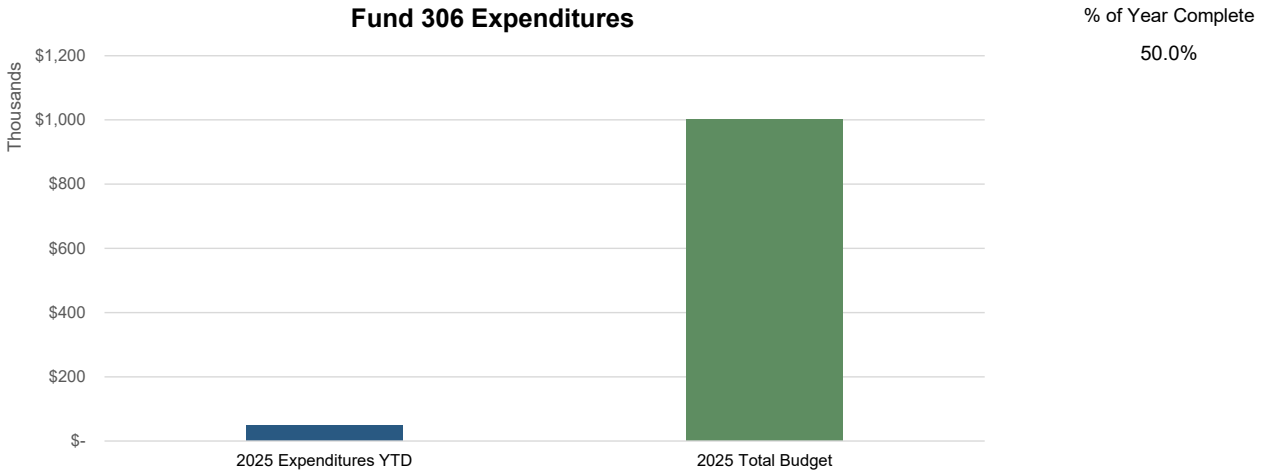


Fund 306 City Facilities Overview

	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	-	\$ 846,937	0.0%
Transfers In		500,001	1,000,000	50.0%
Expenditures		48,122	1,000,000	4.8%
Net Revenues Less Expenditures	\$	451,879	\$ 846,937	% of Year Complete 50.0%

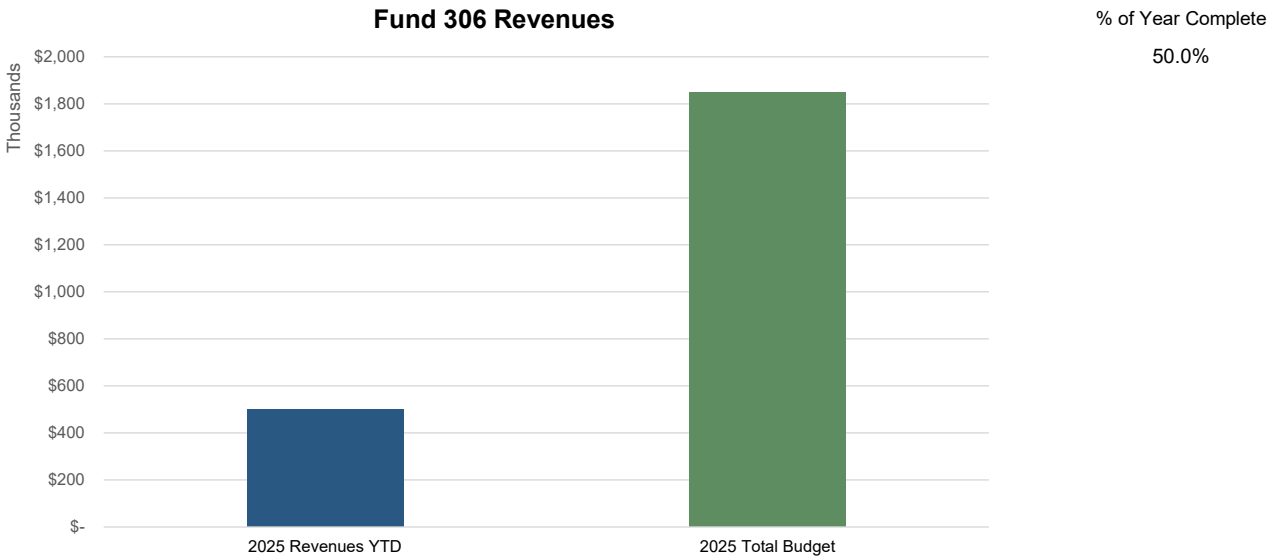
Fund 306 City Facilities
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 1,000,000	\$ 48,122	\$ 951,878	4.8%
Total	\$ 1,000,000	\$ 48,122	\$ 951,878	4.8%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 5,000	\$ -	\$ (5,000)	0.0%
Rent & Concessions	841,937	-	(841,937)	0.0%
Transfers In	1,000,000	500,001	(499,999)	50%
Total	\$ 1,846,937	\$ 500,001	\$ (1,346,936)	27.1%



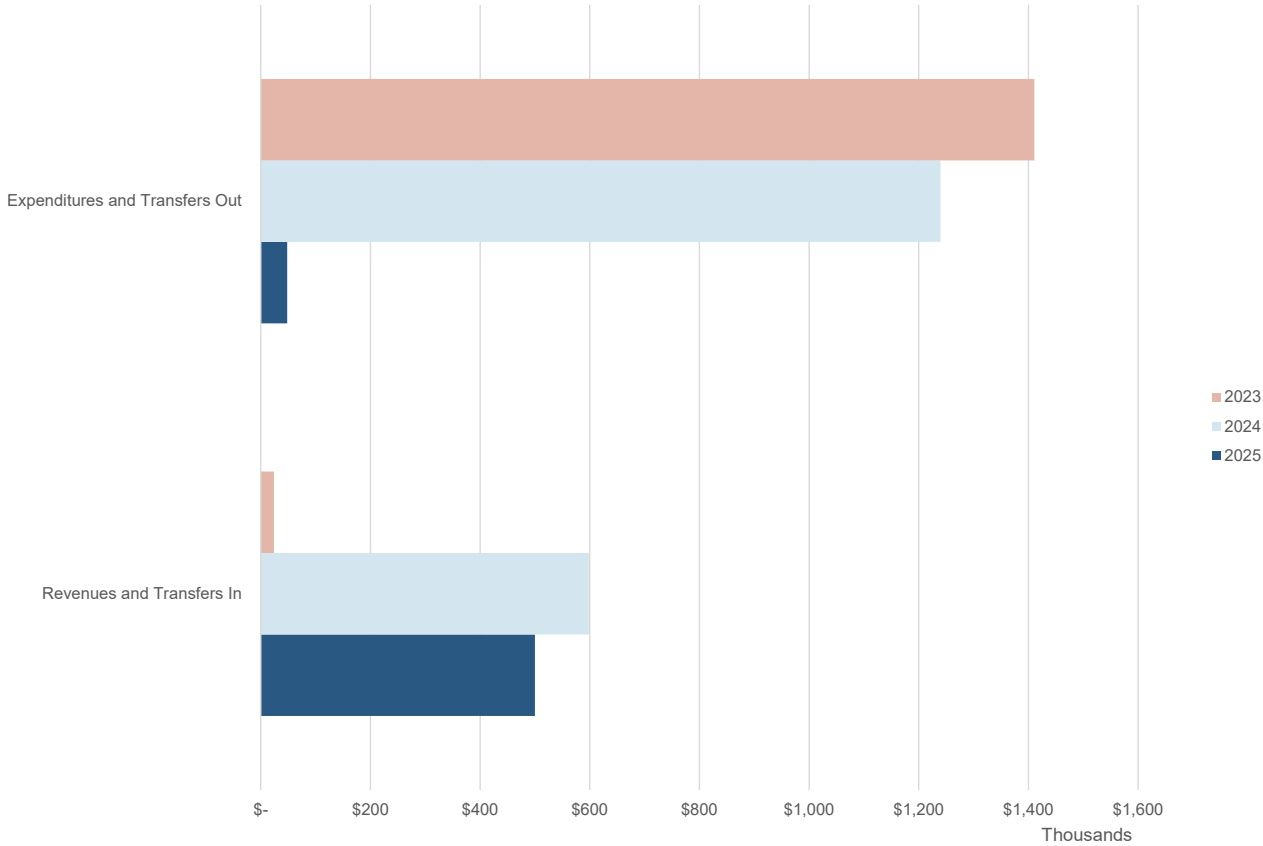
Fund 306 City Facilities
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	82,434	\$	1,238,872	\$	48,122	\$ (1,190,750)	-96.1%
Land, Structures, Machinery, Equipment		1,320,579		808		-	(808)	-100.0%
Total	\$	1,410,923	\$	1,239,680	\$	48,122	\$ (1,191,558)	-96.1%

Fund 306 City Facilities
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Investment Earnings	\$	24,163	\$	13,602	\$	-	\$ (13,602)	-100.0%
Rent & Concessions		-		-		-	-	-
Transfers In		-		500,000		500,001	1	+0%
Total	\$	24,163	\$	598,352	\$	500,001	\$ (98,351)	-16.4%

Fund 306 Prior Year Comparisons YTD



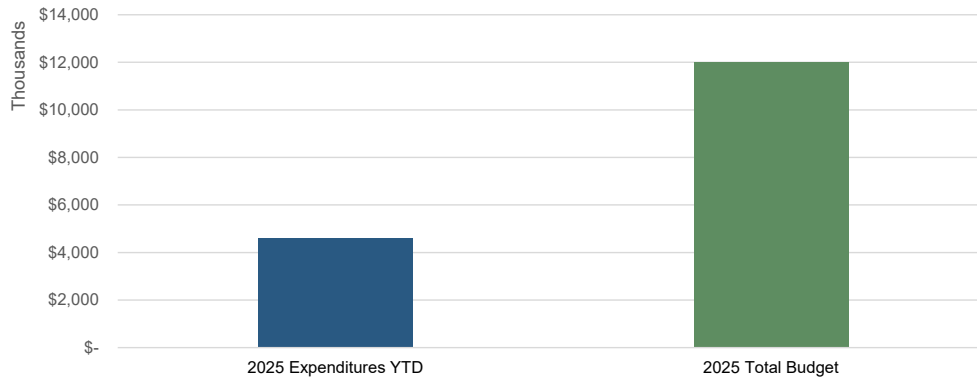
Fund 401 Water Utility Fund
Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	4,062,967	\$	11,341,356	35.8%
Expenditures		3,871,458		10,493,596	36.9%
Transfers Out		753,809		1,507,615	50.0%
Net Revenues Less Expenditures	\$	(562,300)	\$	(659,855)	% of Year Complete 50.0%

Fund 401 Water Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 957,112	\$ 445,345	\$ 511,767	47%
Benefits	538,827	188,129	350,698	35%
Supplies	3,105,196	1,815,951	1,289,245	58.5%
Services	5,677,288	967,576	4,709,712	17.0%
Land, Structures, Machinery, Equipment	-	453,399	(453,399)	-
Other Expenditures	215,173	1,058	214,115	0.5%
Transfers Out - Internal Cost Allocation	816,232	408,118	408,114	50%
Transfers Out - Debt Service	358,050	179,024	179,026	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 12,001,211	\$ 4,625,267	\$ 7,375,944	38.5%

Fund 401 Expenditures and Transfers Out

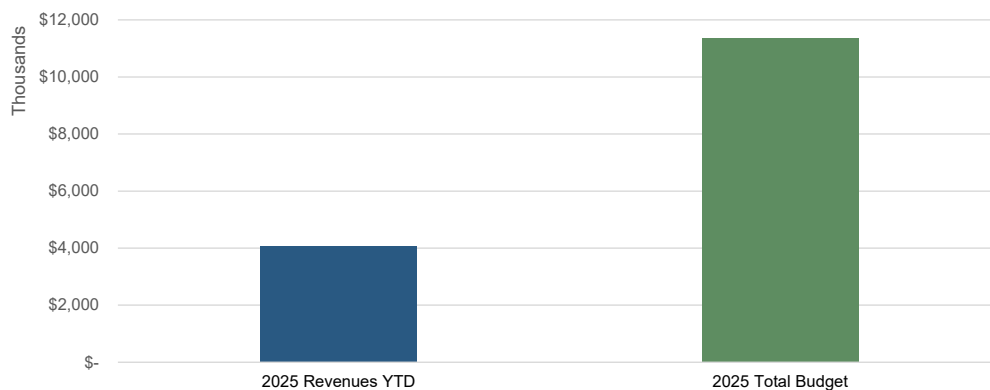


% of Year Complete
50.0%

Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Water Sales	\$ 9,239,856	\$ 4,023,112	\$ (5,216,744)	43.5%
Security Revenue	-	(13,854)	(13,854)	-
Other Income	1,500	10,139	8,639	675.9%
Investment Earnings	100,000	43,570	(56,430)	43.6%
Bond Proceeds	2,000,000	-	(2,000,000)	0%
Total	\$ 11,341,356	\$ 4,062,967	\$ (7,278,389)	35.8%

Fund 401 Revenues

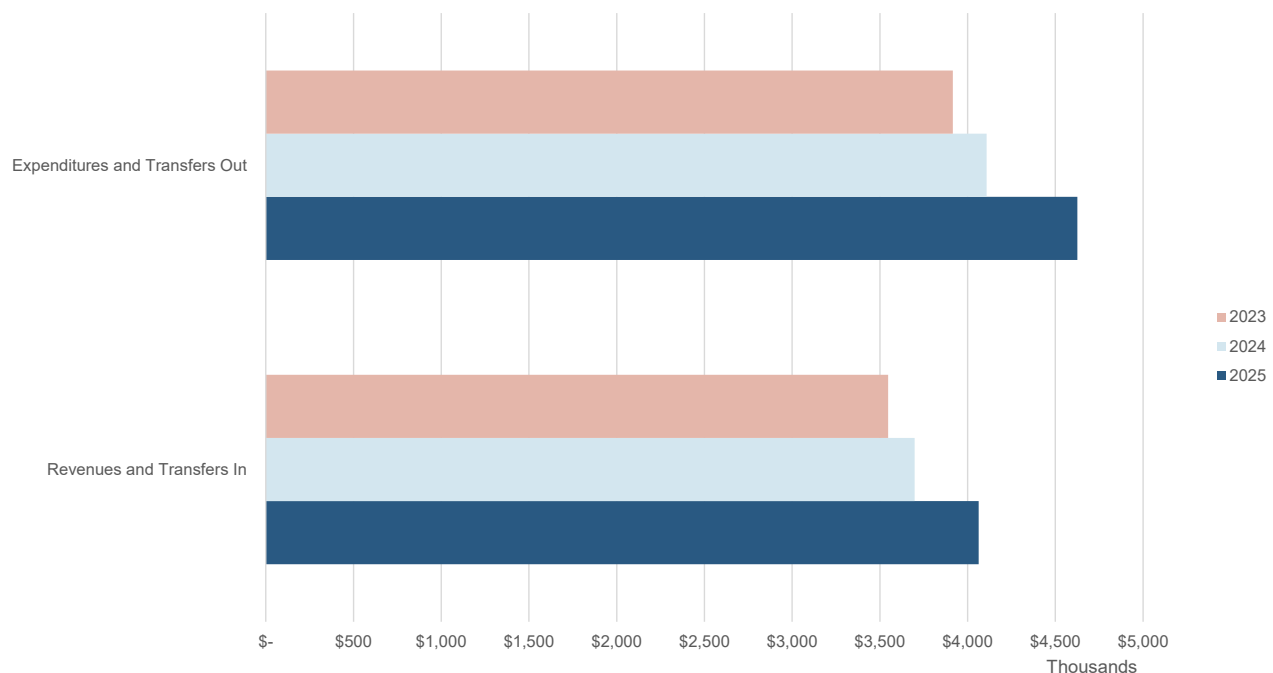


% of Year Complete
50.0%

Fund 401 Water Utility Fund									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024		
							\$	%	
Salaries, Wages, & Overtime	\$	347,413	\$	386,756	\$	445,345	\$	58,589	+15.1%
Benefits		155,331		186,610		188,129		1,519	+0.8%
Supplies		1,707,060		1,741,261		1,815,951		74,690	+4.3%
Services		1,073,189		917,014		967,576		50,562	+5.5%
Land, Structures, Machinery, Equipment		-		56,065		453,399		397,334	+708.7%
Other Expenditures		83,493		82,596		1,058		(81,538)	-99%
Transfers Out - Internal Cost Allocation		370,176		388,684		408,118		19,434	+5%
Transfers Out - Debt Service		179,023		179,023		179,024		1	+0%
Transfers Out to Other Funds		(121)		170,000		166,667		(3,333)	-2%
Total	\$	3,915,564	\$	4,108,009	\$	4,625,267	\$	517,258	+12.6%

Fund 401 Water Utility Fund									
Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024		
							\$	%	
Water Sales	\$	3,446,861	\$	3,602,100	\$	4,023,112	\$	421,012	+12%
Security Revenue		6,149		6,243		(13,854)		(20,097)	-321.9%
Other Income		5,491		5,563		10,139		4,576	+82.3%
Investment Earnings		88,769		83,683		43,570		(40,113)	-48%
Total	\$	3,547,270	\$	3,697,589	\$	4,062,967	\$	365,378	+9.9%

Fund 401 Prior Year Comparisons YTD



Fund 402 Sewer Utility Fund
Overview

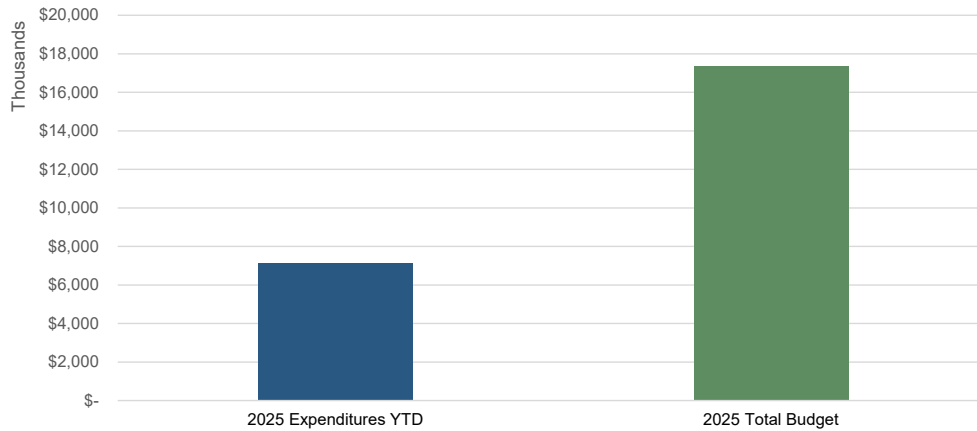
	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	5,636,169	\$ 12,527,105	45.0%
Expenditures		6,501,591	16,129,584	40.3%
Transfers Out		610,542	1,221,086	50.0%
Net Revenues Less Expenditures	\$	(1,475,964)	\$ (4,823,565)	% of Year Complete 50.0%

Fund 402 Sewer Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 666,584	\$ 373,652	\$ 292,932	56%
Benefits	482,884	163,136	319,748	34%
Supplies	6,214,355	2,830,737	3,383,618	45.6%
Services	8,611,358	1,087,071	7,524,287	12.6%
Land, Structures, Machinery, Equipment	-	2,001,650	(2,001,650)	-
Other Expenditures	154,403	45,345	109,058	29%
Transfers Out - Internal Cost Allocation	687,666	343,830	343,836	50%
Transfers Out - Debt Service	200,087	100,045	100,042	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 17,350,670	\$ 7,112,133	\$ 10,238,537	41.0%

Fund 402 Expenditures and Transfers Out

% of Year Complete
50.0%

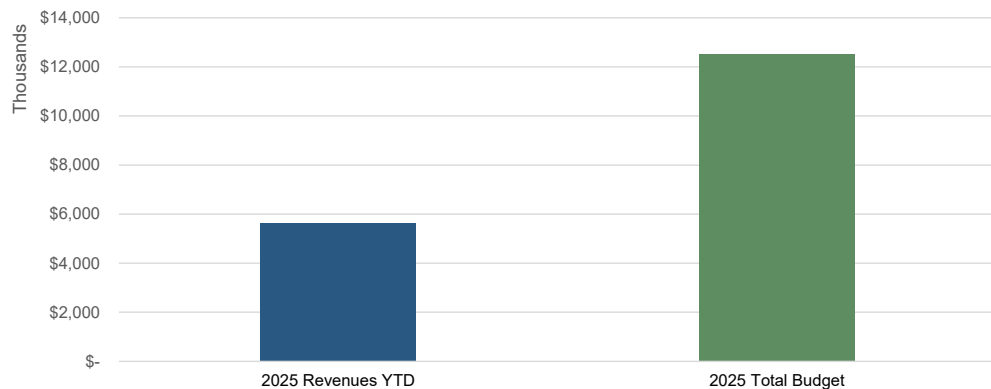


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Sewer Sales	\$ 12,127,105	\$ 5,443,217	\$ (6,683,888)	44.9%
Other Income	-	43,869	43,869	-
Investment Earnings	400,000	149,083	(250,917)	37.3%
Total	\$ 12,527,105	\$ 5,636,169	\$ (6,890,936)	45.0%

Fund 402 Revenues

% of Year Complete
50.0%



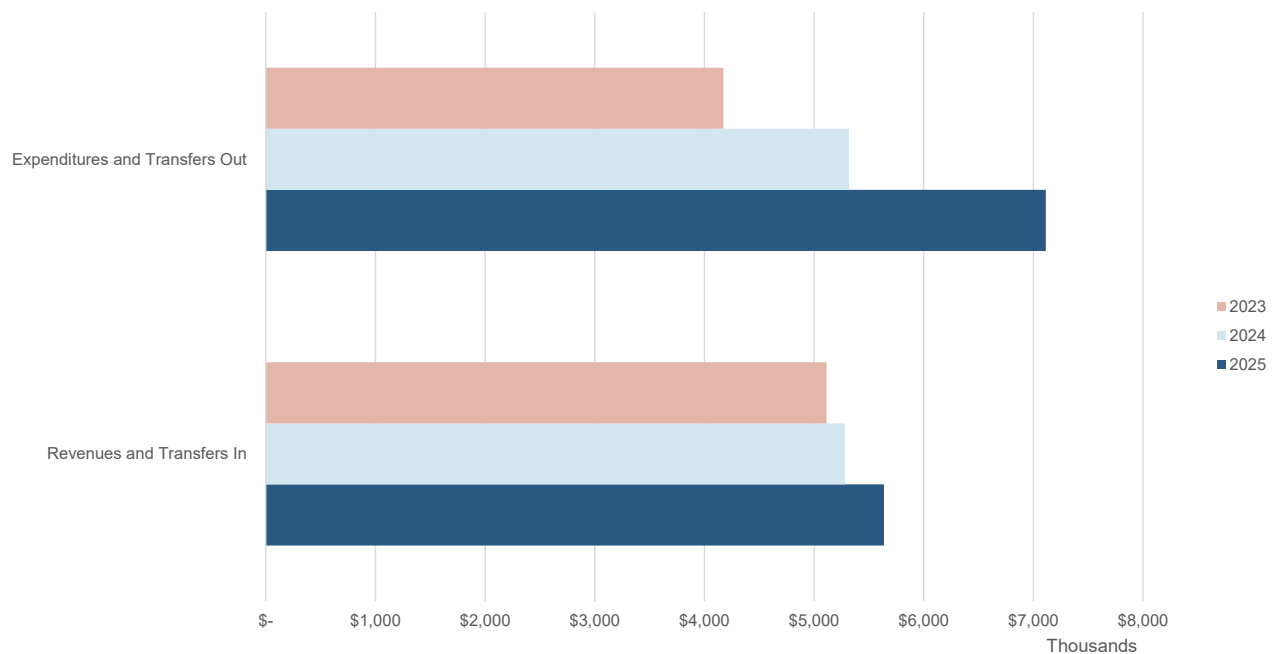
Fund 402 Sewer Utility Fund
Year-to-Year Expenditures and Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	419,811	\$	550,189	\$	373,652	\$ (176,537)	-32.1%
Benefits		182,191		230,558		163,136	(67,422)	-29.2%
Supplies		2,056,672		2,635,651		2,830,737	195,086	+7.4%
Services		860,570		1,139,209		1,087,071	(52,138)	-4.6%
Land, Structures, Machinery, Equipment		-		-		2,001,650	2,001,650	-
Other Expenditures		242,333		239,987		45,345	(194,642)	-81%
Transfers Out - Internal Cost Allocation		311,868		327,458		343,830	16,372	+5%
Transfers Out - Debt Service		100,042		100,042		100,045	3	+0%
Transfers Out to Other Funds		(67)		95,000		166,667	71,667	+75%
Total	\$	4,173,420	\$	5,318,094	\$	7,112,133	\$ 1,794,039	+33.7%

Fund 402 Sewer Utility Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
							\$	%
Sewer Sales	\$	4,859,923	\$	5,028,180	\$	5,443,217	\$ 415,037	+8%
Other Income		23,391		4,667		43,869	39,202	+840.0%
Investment Earnings		229,411		250,107		149,083	(101,024)	-40.4%
Total	\$	5,112,725	\$	5,282,954	\$	5,636,169	\$ 353,215	+6.7%

Fund 402 Prior Year Comparisons YTD



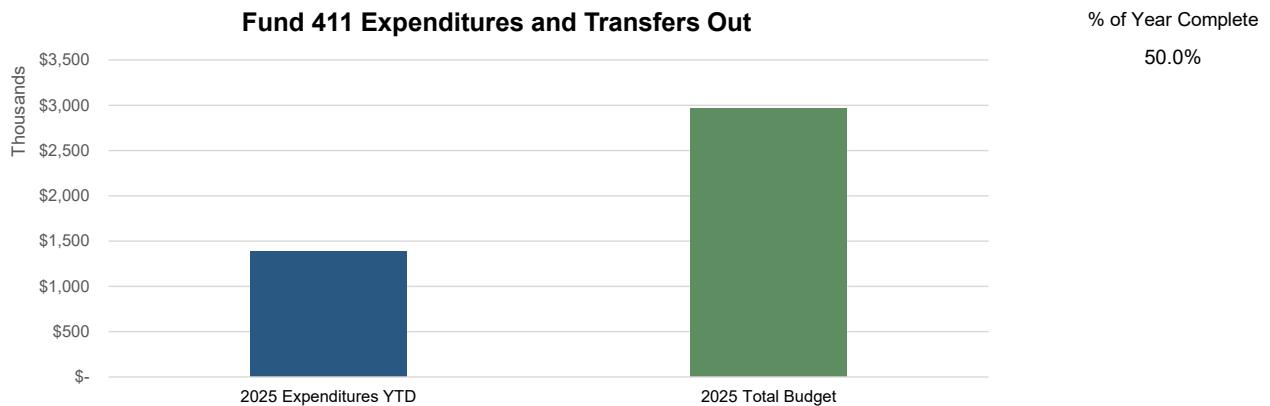
Fund 411 Foster Golf Course

Overview

	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	1,235,279	\$ 2,487,500	49.7%
Transfers In		150,000	300,000	50.0%
Expenditures		1,264,602	2,719,666	46.5%
Transfers Out		120,894	241,788	50.0%
Net Revenues Less Expenditures	\$	(217)	\$ (173,954)	% of Year Complete 50.0%

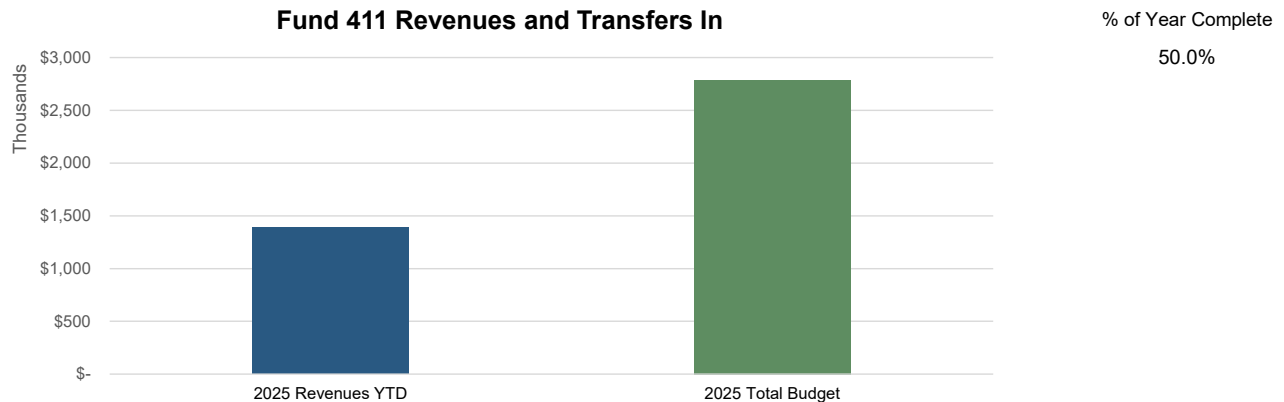
Fund 411 Foster Golf Course Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 1,077,911	\$ 520,469	\$ 557,442	48%
Benefits	395,385	205,123	190,262	52%
Supplies	362,145	261,318	100,827	72.2%
Services	360,225	227,362	132,863	63.1%
Land, Structures, Machinery, Equipment	524,000	50,330	473,670	10%
Transfers Out - Internal Cost Allocation	241,788	120,894	120,894	50%
Total	\$ 2,961,454	\$ 1,385,496	\$ 1,575,958	46.8%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Gambling & Excise Taxes	\$ 3,000	\$ -	\$ (3,000)	0.0%
Greens Fees	1,610,000	906,427	(703,573)	56.3%
General Government Revenue	165,000	97,161	(67,839)	58.9%
Culture and Recreation Fees	5,000	2,197	(2,803)	43.9%
Other Income	11,000	18,474	7,474	167.9%
Investment Earnings	60,000	27,165	(32,835)	45.3%
Rent & Concessions	633,500	183,855	(449,645)	29.0%
Transfer In From General Fund	300,000	150,000	(150,000)	50%
Total	\$ 2,787,500	\$ 1,385,279	\$ (1,402,221)	49.7%



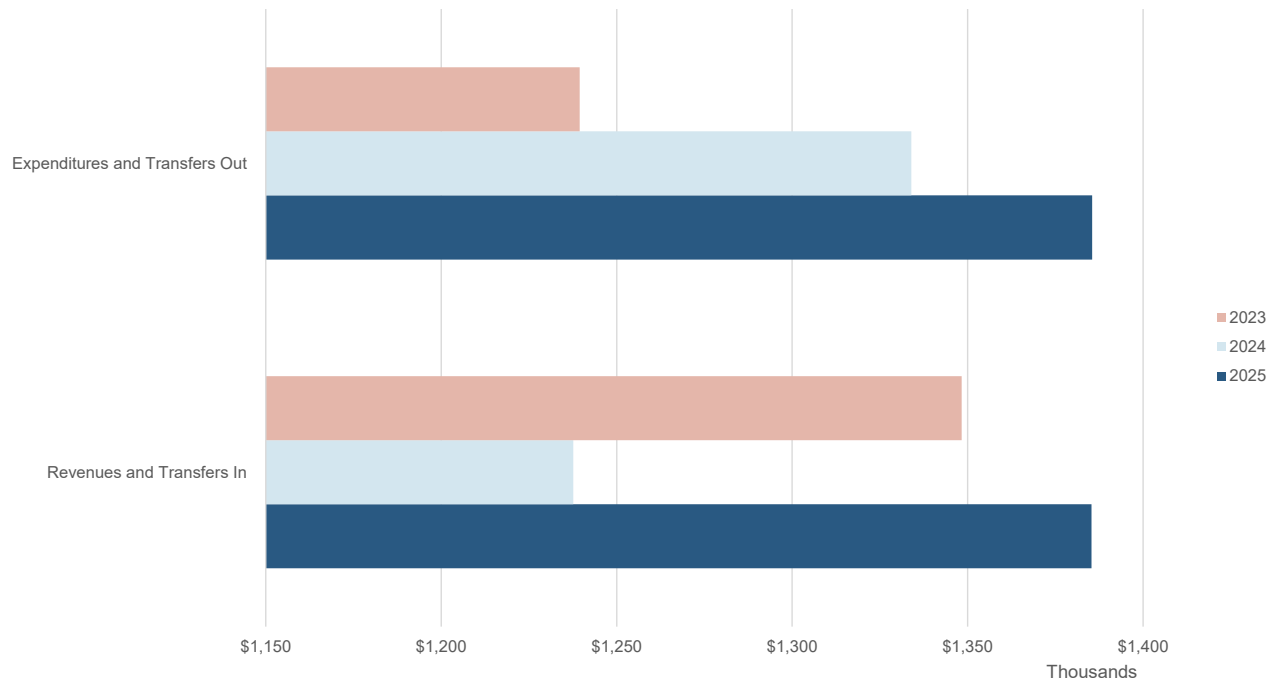
Fund 411 Foster Golf Course
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	402,594	\$	459,984	\$	520,469	\$ 60,485	+13.1%
Benefits		181,133		188,739		205,123	16,384	+8.7%
Supplies		260,262		172,078		261,318	89,240	+51.9%
Services		285,830		346,394		227,362	(119,032)	-34.4%
Land, Structures, Machinery, Equipment		-		51,632		50,330	(1,302)	-2.5%
Transfers Out - Internal Cost Allocation		109,656		115,134		120,894	5,760	+5%
Total	\$	1,239,475	\$	1,333,961	\$	1,385,496	\$ 51,535	+3.9%

Fund 411 Foster Golf Course
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Greens Fees	\$	836,484	\$	771,868	\$	906,427	\$ 134,559	+17.4%
General Government Revenue		89,247		71,377		97,161	25,784	+36.1%
Culture and Recreation Fees		197		754		2,197	1,443	+191.4%
Other Income		21,025		5,684		18,474	12,790	+225%
Investment Earnings		33,269		45,193		27,165	(18,028)	-40%
Rent & Concessions		205,280		188,778		183,855	(4,923)	-3%
Sale of Capital Assets		12,800		4,000		-	(4,000)	-100%
Transfer In From General Fund		150,000		150,000		150,000	-	0%
Total	\$	1,348,302	\$	1,237,654	\$	1,385,279	\$ 147,625	+11.9%

Fund 411 Prior Year Comparisons YTD



Fund 412 Surface Water Utility Fund

Overview

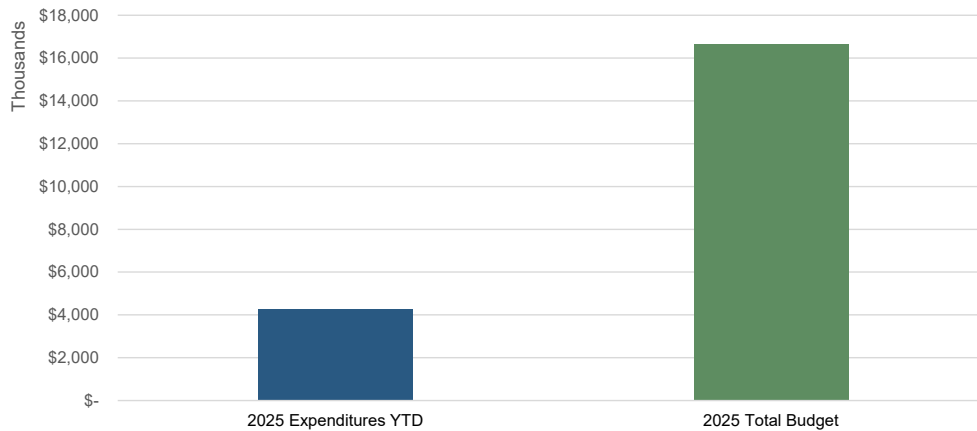
	2025 through June		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	9,286,239	\$ 14,742,267	63.0%
Expenditures		3,506,135	15,103,982	23.2%
Transfers Out		777,880	1,555,760	50.0%
Net Revenues Less Expenditures	\$	5,002,224	\$ (1,917,475)	% of Year Complete 50.0%

Fund 412 Surface Water Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 2,028,653	\$ 834,922	\$ 1,193,731	41%
Benefits	1,023,526	334,674	688,852	33%
Supplies	72,665	21,891	50,774	30.1%
Services	11,957,541	2,202,556	9,754,985	18.4%
Land, Structures, Machinery, Equipment	-	111,604	(111,604)	-
Other Expenditures	21,597	488	21,109	2%
Transfers Out - Internal Cost Allocation	727,476	363,738	363,738	50%
Transfers Out - Debt Service	494,951	247,475	247,476	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 16,659,742	\$ 4,284,015	\$ 12,375,727	25.7%

Fund 412 Expenditures and Transfers Out

% of Year Complete
50.0%

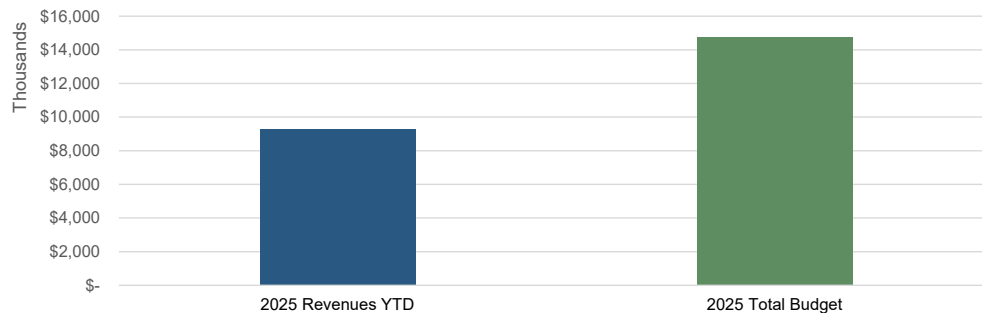


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Surface Water Sales	\$ 8,477,267	\$ 8,571,054	\$ 93,787	101.1%
Permits	-	(17)	(17)	-
Grant Revenues	3,322,000	290,647	(3,031,353)	8.7%
Other Income	2,643,000	211,268	(2,431,732)	8.0%
Investment Earnings	300,000	213,287	(86,713)	71.1%
Total	\$ 14,742,267	\$ 9,286,239	\$ (5,456,028)	63.0%

Fund 412 Revenues

% of Year Complete
50.0%



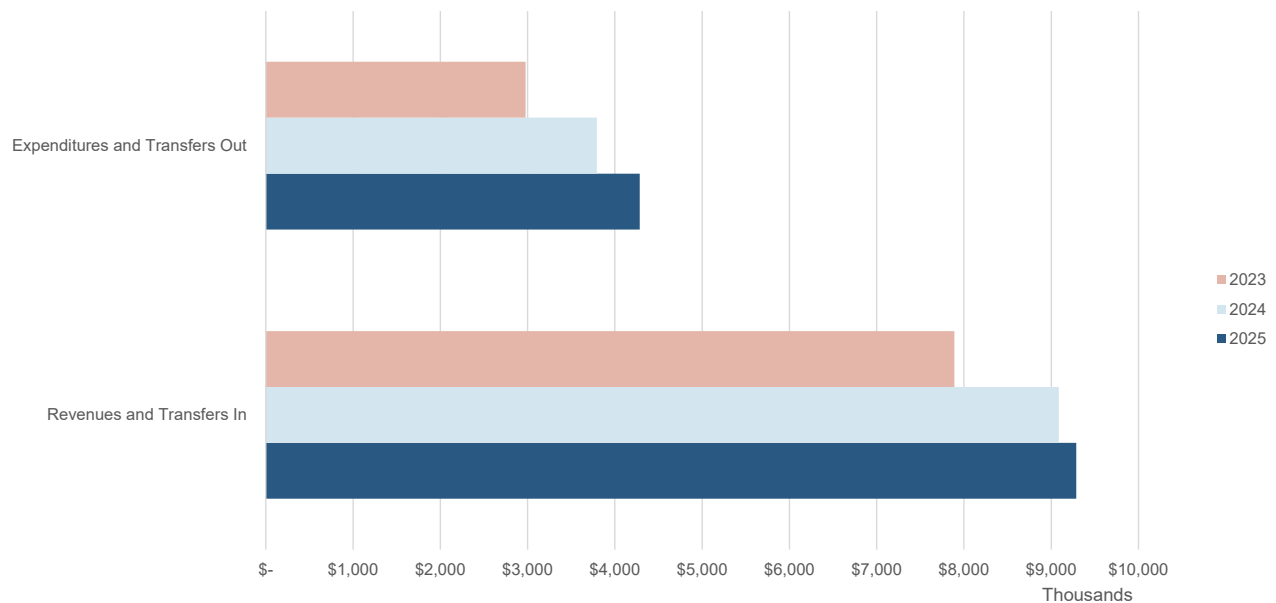
Fund 412 Surface Water Utility Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	598,988	\$	764,249	\$	834,922	\$ 70,673	+9.2%
Benefits		281,075		323,721		334,674	10,953	+3.4%
Supplies		27,254		57,802		21,891	(35,911)	-62.1%
Services		1,229,325		1,466,331		2,202,556	736,225	+50.2%
Land, Structures, Machinery, Equipment		-		92,320		111,604	19,284	+20.9%
Other Expenditures		262,901		261,376		488	(260,888)	-100%
Transfers Out - Internal Cost Allocation		329,922		346,418		363,738	17,320	+5%
Transfers Out - Debt Service		247,473		247,473		247,475	2	+0%
Transfers Out to Other Funds		(167)		235,000		166,667	(68,333)	-29%
Total	\$	2,976,771	\$	3,794,690	\$	4,284,015	\$ 489,325	+12.9%

Fund 412 Surface Water Utility Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
							\$	%
Surface Water Sales	\$	7,767,059	\$	8,091,932	\$	8,571,054	\$ 479,122	+6%
Permits		-		-		(17)	(17)	-
Grant Revenues		44,631		5,033		290,647	285,614	+5674.8%
Other Income		(56,081)		762,109		211,268	(550,841)	-72.3%
Investment Earnings		134,650		226,910		213,287	(13,623)	-6%
Total	\$	7,890,259	\$	9,085,984	\$	9,286,239	\$ 200,255	+2.2%

Fund 412 Prior Year Comparisons YTD

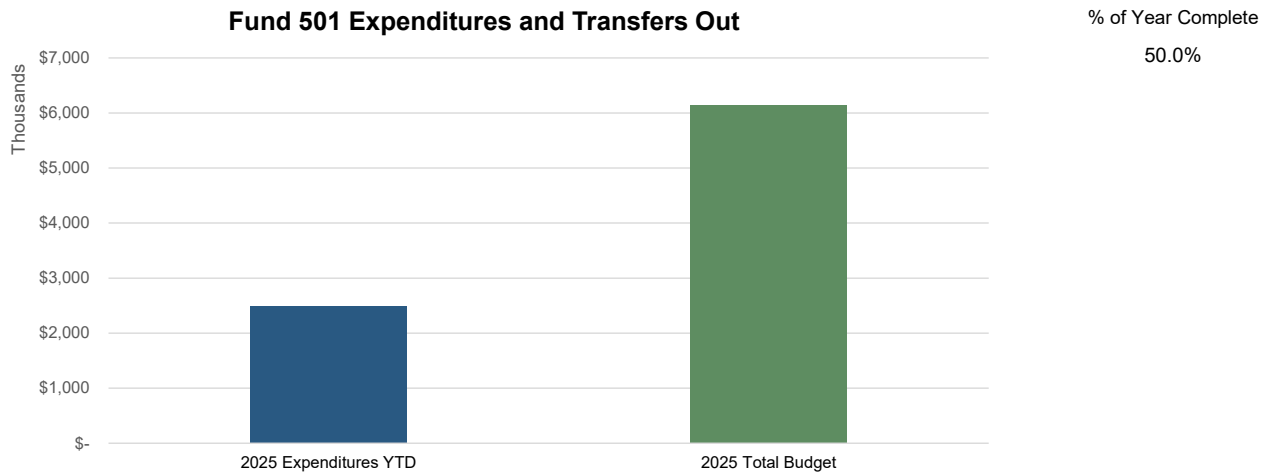


Fund 501 Equipment Rental
Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	3,168,288	\$	6,223,147	50.9%
Expenditures		2,294,544		5,749,503	39.9%
Transfers Out		193,156		386,308	50.0%
Net Revenues Less Expenditures	\$	680,588	\$	87,336	% of Year Complete 50.0%

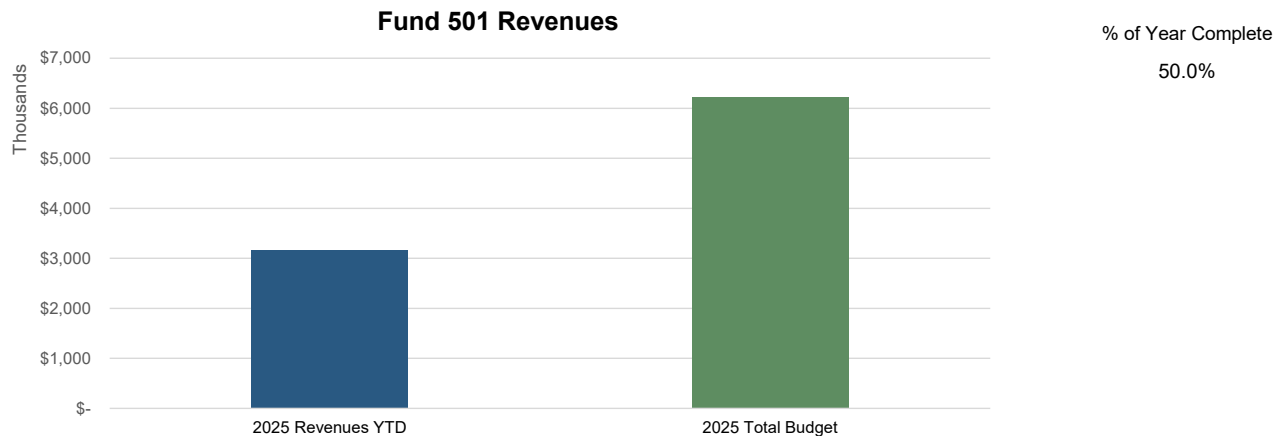
Fund 501 Equipment Rental
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 519,798	\$ 254,871	\$ 264,927	49%
Benefits	237,888	116,296	121,592	49%
Supplies	790,900	453,591	337,309	57.4%
Services	1,903,717	901,264	1,002,453	47.3%
Land, Structures, Machinery, Equipment	2,297,200	568,522	1,728,678	25%
Transfers Out - Internal Cost Allocation	386,308	193,156	193,152	50%
Total	\$ 6,135,811	\$ 2,487,700	\$ 3,648,111	40.5%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fleet Replacement Charges	\$ 2,294,324	\$ 1,147,153	\$ (1,147,171)	50.0%
Fleet Lease Charges	3,526,723	1,763,356	(1,763,367)	50.0%
Fleet Repair Charges	200,000	65,526	(134,474)	32.8%
Other Income	2,100	2,863	763	136.3%
Investment Earnings	40,000	36,132	(3,868)	90.3%
Sale of Capital Assets	160,000	153,258	(6,742)	95.8%
Total	\$ 6,223,147	\$ 3,168,288	\$ (3,054,859)	50.9%



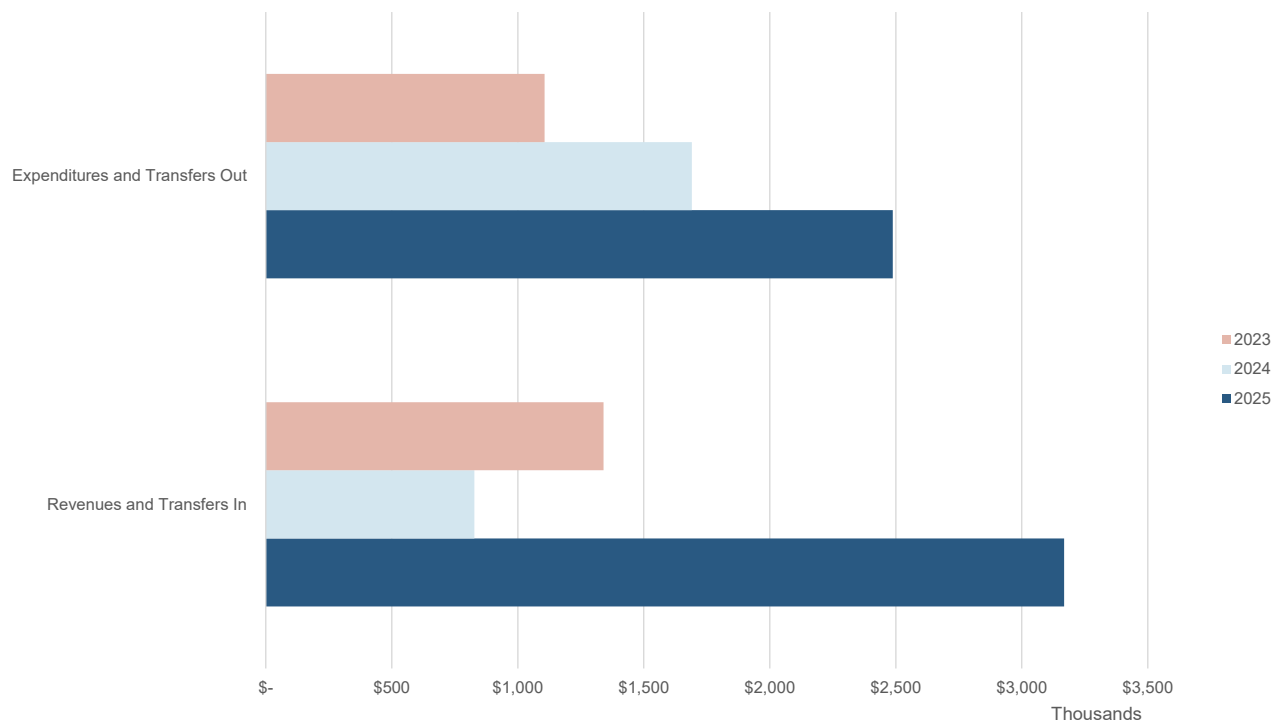
Fund 501 Equipment Rental
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	151,858	\$	199,733	\$	254,871	\$ 55,138	+27.6%
Benefits		78,605		100,151		116,296	16,145	+16.1%
Supplies		321,012		347,300		453,591	106,291	+30.6%
Services		366,655		728,876		901,264	172,388	+23.7%
Land, Structures, Machinery, Equipment		12,868		130,376		568,522	438,146	+336.1%
Transfers Out - Internal Cost Allocation		175,194		183,958		193,156	9,198	+5%
Total	\$	1,106,192	\$	1,690,394	\$	2,487,700	\$ 797,306	+47.2%

Fund 501 Equipment Rental
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
							\$	%
Fleet Replacement Charges	\$	525,252	\$	620,372	\$	1,147,153	\$ 526,781	+85%
Fleet Lease Charges		502,860		-		1,763,356	1,763,356	-
Fleet Repair Charges		-		74,119		65,526	(8,593)	-11.6%
Other Income		85		-		2,863	2,863	-
Investment Earnings		97,797		96,850		36,132	(60,718)	-63%
Sale of Capital Assets		214,403		36,480		153,258	116,778	+320%
Total	\$	1,340,397	\$	827,821	\$	3,168,288	\$ 2,340,467	+282.7%

Fund 501 Prior Year Comparisons YTD



Fund 502 Insurance - Active Employees

Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	3,530,269	\$	8,302,594	42.5%
Expenditures		2,812,978		6,599,439	42.6%
Transfers Out		104,539		209,077	50.0%
Net Revenues Less Expenditures	\$	612,752	\$	1,494,078	
					% of Year Complete 50.0%

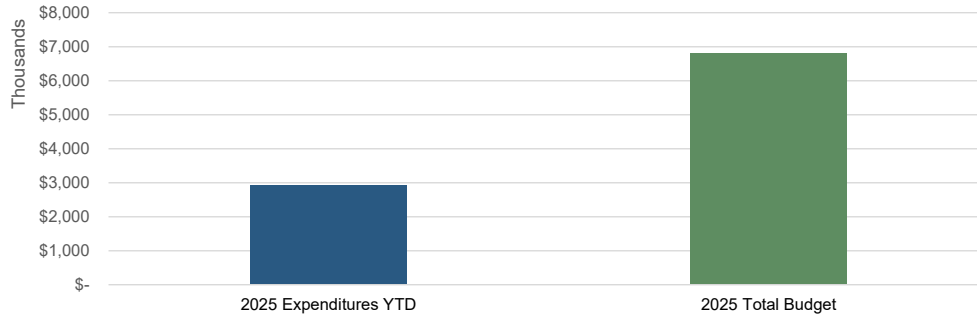
Fund 502 Insurance - Active Employees
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 4,108,327	\$ 1,793,063	\$ 2,315,264	44%
Dental Claims	413,306	196,441	216,865	48%
Prescription Claims	1,158,759	493,676	665,083	42.6%
Vision Claims	21,641	11,651	9,990	53.8%
Stop Loss Reimbursements	-	(146,230)	146,230	-
TPA Admin Fees	155,034	92,803	62,231	60%
Excess Loss Prem	621,372	334,641	286,731	54%
Contracted Services	100,000	31,988	68,012	32%
Employee Wellness Services	18,000	4,945	13,055	27%
Transfers Out - Internal Cost Allocation	209,077	104,539	104,538	50%
Total	\$ 6,805,516	\$ 2,917,517	\$ 3,887,999	42.9%

Fund 502 Expenditures and Transfers Out

% of Year Complete

50.0%



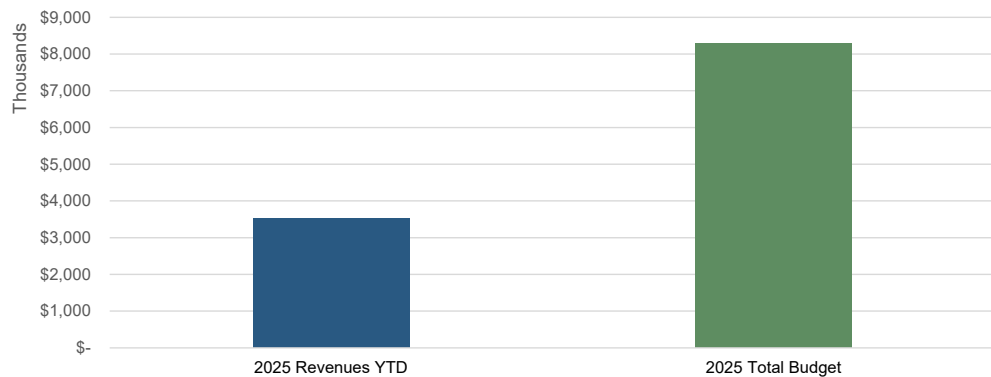
Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 7,943,114	\$ 3,237,097	\$ (4,706,017)	40.8%
Employee Voluntary Contributions	-	26,347	26,347	-
Employee Mandatory Contributions	311,980	166,488	(145,492)	53.4%
Employee Benefit Program Services	-	43	43	-
Investment Earnings	47,500	100,294	52,794	211.1%
Total	\$ 8,302,594	\$ 3,530,269	\$ (4,772,325)	42.5%

Fund 502 Revenues

% of Year Complete

50.0%



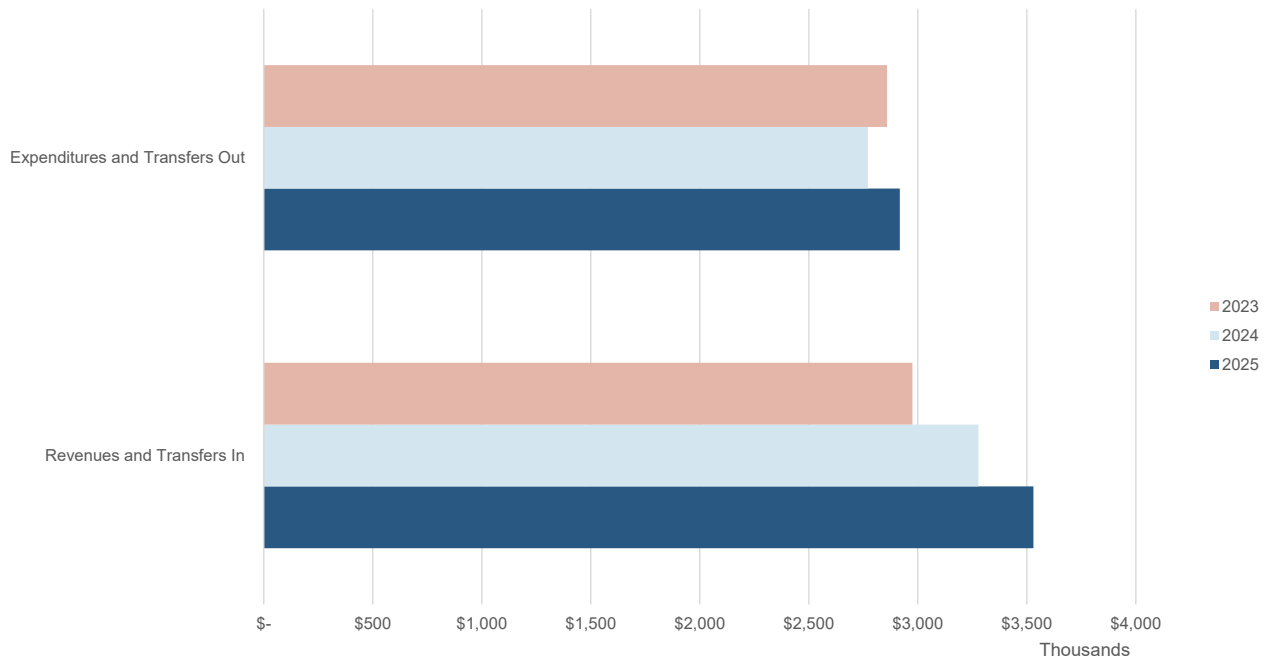
Fund 502 Insurance - Active Employees
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
	\$		\$		\$		\$	%
Self Insurance Medical Claims	\$	1,844,211	\$	1,822,864	\$	1,793,063	\$ (29,801)	-1.6%
Dental Claims		223,932		191,054		196,441	5,387	+2.8%
Prescription Claims		458,282		476,341		493,676	17,335	+3.6%
Vision Claims		9,789		9,831		11,651	1,820	+18.5%
Stop Loss Reimbursements		-		(125,060)		(146,230)	(21,170)	+16.9%
TPA Admin Fees		68,627		64,775		92,803	28,028	+43.3%
Excess Loss Prem		127,785		199,384		334,641	135,257	+67.8%
Employee Wellness Supplies		303		250		-	(250)	-100%
Contracted Services		31,331		31,878		31,988	110	+0%
Employee Wellness Services		-		132		4,945	4,813	+3646%
Transfers Out - Internal Cost Allocation		94,818		99,563		104,539	4,976	+5%
Total	\$	2,859,078	\$	2,771,012	\$	2,917,517	\$ 146,505	+5.3%

Fund 502 Insurance - Active Employees
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
	\$		\$		\$		\$	%
Employer Trust Contributions	\$	2,795,102	\$	3,107,376	\$	3,237,097	\$ 129,721	+4%
Employee Voluntary Contributions		41,150		13,539		26,347	12,808	+94.6%
Employee Mandatory Contributions		43,192		44,565		166,488	121,923	+273.6%
Employee Benefit Program Services		-		-		43	43	-
Investment Earnings		95,486		112,969		100,294	(12,675)	-11%
Total	\$	2,974,930	\$	3,278,449	\$	3,530,269	\$ 251,820	+7.7%

Fund 502 Prior Year Comparisons YTD



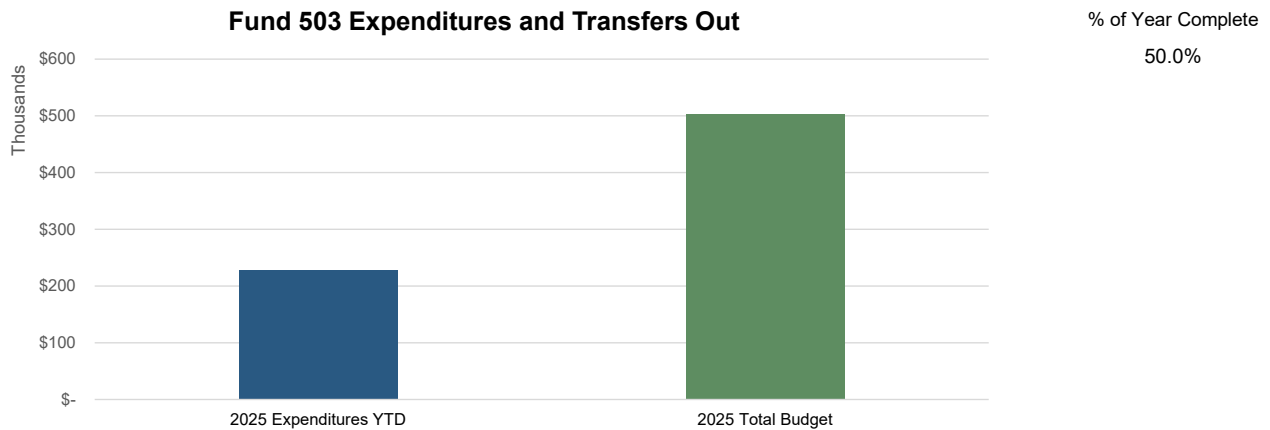
Fund 503 Insurance - LEOFF I Retirees

Overview

	2025 through June		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	205,152	\$	546,347	37.5%
Expenditures		222,001		488,766	45.4%
Transfers Out		6,966		13,938	50.0%
Net Revenues Less Expenditures	\$	(23,815)	\$	43,643	% of Year Complete 50.0%

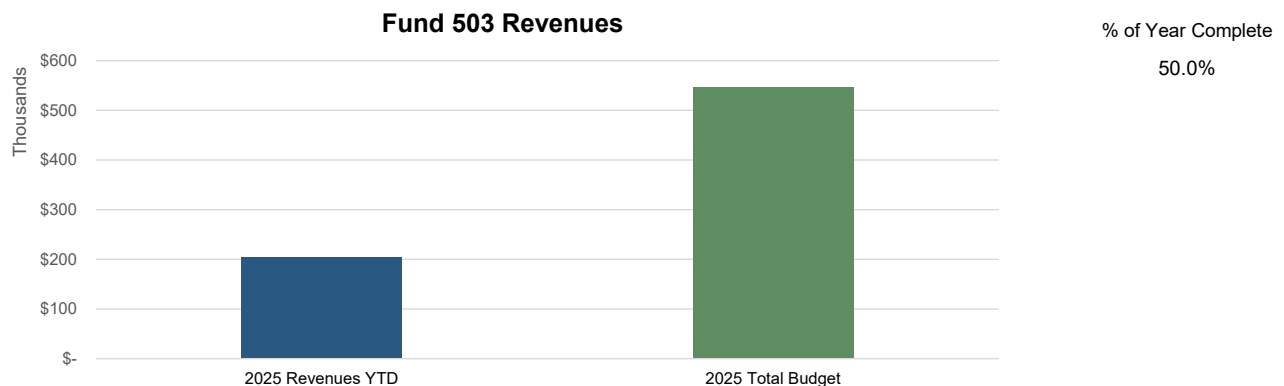
Fund 503 Insurance - LEOFF I Retirees
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 150,000	\$ 30,865	\$ 119,135	21%
Dental Claims	32,931	13,416	19,515	41%
Prescription Claims	169,644	89,610	80,034	52.8%
Vision Claims	4,419	1,512	2,907	34.2%
TPA Admin Fees	12,612	8,532	4,080	68%
Excess Loss Premium	24,160	13,846	10,314	57%
Long Term Care	15,000	48,370	(33,370)	322%
Out of Pocket	75,000	923	74,077	1%
Medicare Plan B	-	14,927	(14,927)	-
Contracted Services	5,000	-	5,000	0%
Transfers Out - Internal Cost Allocation	13,938	6,966	6,972	50%
Total	\$ 502,704	\$ 228,967	\$ 273,737	45.5%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through June	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 545,833	\$ 204,936	\$ (340,897)	37.5%
Investment Earnings	514	194	(320)	37.7%
Employee Benefit Program Services	-	22	22	-
Total	\$ 546,347	\$ 205,152	\$ (341,195)	37.5%



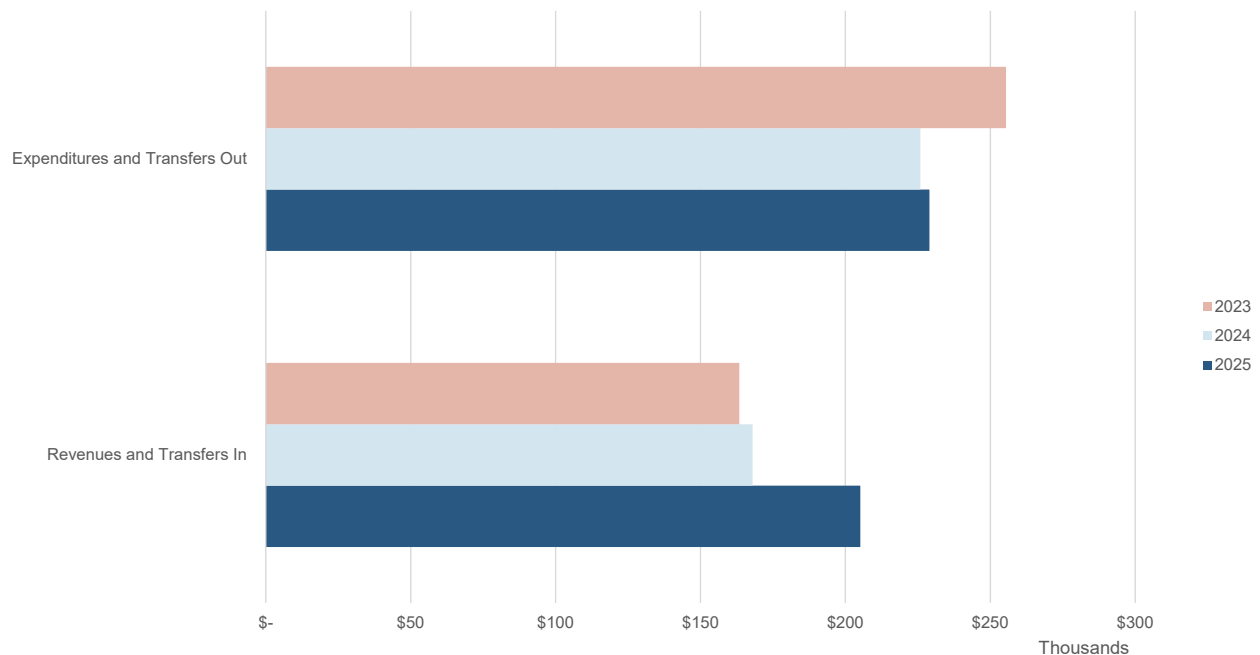
Fund 503 Insurance - LEOFF I Retirees
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through June		2024 Expenses through June		2025 Expenses through June		2025 vs 2024	
							\$	%
Self Insurance Medical Claims	\$	35,751	\$	34,508	\$	30,865	\$ (3,643)	-10.6%
Dental Claims		13,267		11,589		13,416	1,827	+15.8%
Prescription Claims		75,995		65,872		89,610	23,738	+36.0%
Vision Claims		903		10,244		1,512	(8,732)	-85.2%
TPA Admin Fees		7,956		7,519		8,532	1,013	+13.5%
Excess Loss Premium		41,464		8,326		13,846	5,520	+66.3%
Long Term Care		45,384		57,043		48,370	(8,673)	-15.2%
Out of Pocket		1,131		2,061		923	(1,138)	-55%
Medicare Plan B		27,243		20,094		14,927	(5,167)	-26%
Contracted Services		-		2,000		-	(2,000)	-100%
Transfers Out - Internal Cost Allocation		6,324		6,638		6,966	328	+5%
Total	\$	255,418	\$	225,894	\$	228,967	\$ 3,073	+1.4%

Fund 503 Insurance - LEOFF I Retirees
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through June		2024 Revenues through June		2025 Revenues through June		2025 vs 2024	
							\$	%
Employer Trust Contributions	\$	159,825	\$	165,414	\$	204,936	\$ 39,522	+24%
Investment Earnings		3,577		2,539		194	(2,345)	-92.4%
Employee Benefit Program Services		-		-		22	22	-
Total	\$	163,402	\$	167,953	\$	205,152	\$ 37,199	+22.1%

Fund 503 Prior Year Comparisons YTD



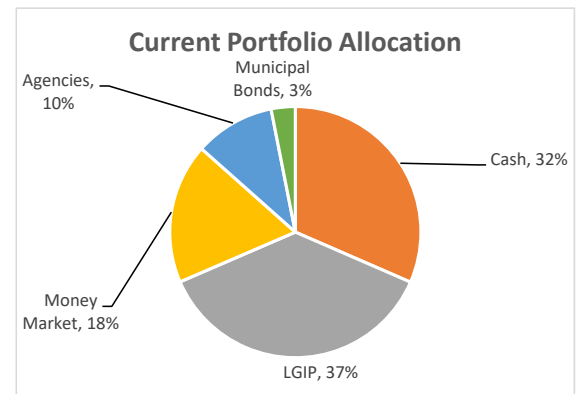
CITY OF TUKWILA
Cash and Investment Details
CASH & INVESTMENT REPORT
June 30, 2025

Depository	Investment Type	Maturity Date	Balance	Current Rate	(d) Annualized Return
CASH & CASH EQUIVALENTS					
US Bank Operating Cash	Depository	(b)	30,505,586	0.60%	183,034 (e)
Washington State Treasurer	LGIP Investment Pool	(b)	35,797,236	4.38%	1,569,029 (f)
Umpquah	Interest Checking	(b)	17,466,969	4.62%	806,974 (f)
Total Cash & Cash Equivalents			83,769,790	3.05%	2,559,036 (g)

Agency / Issuer	Rating	Investment Type	Purchase Date	Maturity Date	(a) Term Yrs.	Face Value	(c) Yield to Maturity	Annualized Return
INVESTMENTS								
Agencies								
Federal Home Loan Bank	Aaa	US agency	02/2021	02/2026	0.6	1,000,000	0.63%	6,250
Federal Farm Credit Bank	Aaa	US agency	06/2021	06/2026	0.9	1,000,000	0.90%	9,000
Federal Home Loan Bank	Aaa	US agency	11/2021	11/2026	1.4	2,000,000	1.46%	29,200
Federal Farm Credit Bank	Aaa	US agency	03/2022	12/2025	0.4	1,000,000	2.00%	20,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2027	1.8	1,000,000	3.96%	40,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2026	0.8	1,000,000	3.38%	33,750
Federal Home Loan Bank	Aaa	US agency	06/2022	06/2027	1.9	1,000,000	3.59%	35,900
Federal Farm Credit Bank	Aaa	US agency	06/2022	06/2027	2.0	1,000,000	4.00%	40,000
Federal Home Loan Bank	Aaa	US agency	12/2022	10/2025	0.3	1,000,000	4.35%	6,000
TOTAL AGENCIES						10,000,000	2.20%	220,100
Taxable Municipal Bonds								
Metro Oregon GO Taxable	AAA	LTGO	06/2021	06/2026	0.9	1,000,000	0.83%	32,500
King County WA GO Taxable			03/2022	12/2026	1.4	1,000,000	2.33%	14,000
Bellevue WA GO Taxable			04/2022	12/2026	1.4	1,000,000	3.12%	14,370
TOTAL MUNICIPAL BONDS						3,000,000	2.03%	60,870
Total Investments						13,000,000	2.16%	280,970
TOTAL PROJECTED CASH, CASH EQUIVALENTS & INVESTMENTS						\$ 96,769,790	2.93%	\$ 2,840,006

↑
Current Portfolio Yield

- (a) Term is calculated to final maturity or call date if bond has been called.
- (b) No fixed maturity, funds are available within one day.
- (c) Yield to Maturity represents average rate for the year for various investment vehicles.
- (d) Annualized return represents annual earnings at current rate.
- (e) Represents earning credit from US Bank. City earned interest up to the amount of fees.
- (f) Current rate reflects most recent interest rate for each depository account.
- (g) Represents annual earnings, assuming no changes in the Market. Actual earnings to date are \$1,388,779



CITY OF TUKWILA
Policy Compliance & Liquidity Analysis
CASH & INVESTMENT REPORT
June 30, 2025

Cash & Investments	Portfolio Amount	As of Report Date	
		Available Within 1 Year	Available Within 5 Years
Funds immediately available - US Bank, State LGIP, Money market	\$ 83,769,790	\$ 83,769,790	\$ 83,769,790
Fixed Maturity Investments, maturing in:			
0-90 days after Report Date	1,000,000		
91-180 days after Report Date	1,000,000		
181-270 days after Report Date	1,000,000		
271-360 days after Report Date	3,000,000		
Total Investments maturing in 1 year or less	6,000,000	6,000,000	6,000,000
Investments maturing in more than 1 year and less than 10 years.	7,000,000		7,000,000
Total Cash & Investments	\$ 96,769,790	\$ 89,769,790	\$ 96,769,790
		93%	100%

Financial Institution Diversification	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
US Bank	\$ 30,505,586	31.5%	insured by PDPC	Yes
Umpquah Bank	17,466,969	18.1%	20%	Yes
State LGIP	35,797,236	37.0%	100.0%	Yes
Investments in US Government and other non-financial institutions	13,000,000	13.4%	varies see below	Yes
Total	\$ 96,769,790	100.0%		

Investment Mix	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
Depository (USBank)	30,505,586	31.5%	insured by PDPC	Yes
State Investment Pool	35,797,236	37.0%	100%	Yes
Umpquah	17,466,969	18.1%	insured by PDPC	Yes
US Agency	10,000,000	10.3%	100%	Yes
Municipal Bonds	3,000,000	3.1%	30%	Yes
Total	96,769,790	100.0%		

Weighted Average Maturities:		Years	Performance Analysis	
Funds Immediately Available		0.0	Current portfolio yield	2.93%
Government Agency bonds		1.2		
Municipal bonds		1.3		
Total WAM		0.2		
POLICY MAXIMUM		2.0		
Policy Met?		Yes		

Benchmarks:	
2 year treasury	3.723%
3 year treasury	3.693%
5 year treasury	3.809%

Note: Funds immediately available are *not* factored into the Portfolio Investments weighted average maturity.