



City of Tukwila  
***Finance and Governance  
Committee***

- ◆ **Armen Papyan, Chair**
- ◆ **Dennis Martinez**
- ◆ **Verna Seal**

Distribution:

A. Papyan	Mayor McLeod
D. Martinez	M. Wine
V. Seal	A. Youn
T. Sharp	L. Humphrey

## AGENDA

**MONDAY, SEPTEMBER 22, 2025 – 5:30 PM**

**ON-SITE PRESENCE:**

**TUKWILA CITY HALL  
HAZELNUT CONFERENCE ROOM  
6200 SOUTHCENTER BOULEVARD**

**REMOTE PARTICIPATION FOR THE PUBLIC:**

**1-253-292-9750, ACCESS CODE: 441656166#**  
**Click here to: [Join Microsoft Teams Meeting](#)**  
**For Technical Support: 1-206-433-7155**

Item	Recommended Action	Page
<b>1. BUSINESS AGENDA</b>		
a. Reappointment of Municipal Court Judge. <i>Thomas McLeod, Mayor</i>	a. Forward to 10/6 Regular Meeting.	<b>Pg.1</b>
b. Interlocal Agreement with Department of Revenue for Business Licensing Services. <i>Adam Schierenbeck, Acting Fiscal Manager</i>	b. Forward to 10/6 Regular Meeting Consent Agenda.	<b>Pg.5</b>
c. 2024 Financial and Single Audit Review. <i>Megan Marks, Fiscal Manager</i>	c. Discussion only.	<b>Pg.19</b>
d. August 2025 Financial Report <i>Tony Cullerton, Deputy Finance Director</i>	d. Discussion only.	<b>Pg.21</b>
<b>2. MISCELLANEOUS</b>		

**Next Scheduled Meeting: October 27, 2025**



The City of Tukwila strives to accommodate individuals with disabilities.  
Please contact the City Clerk's Office at **206-433-1800** ([TukwilaCityClerk@TukwilaWA.gov](mailto:TukwilaCityClerk@TukwilaWA.gov)) for assistance.





TO: FINANCE & GOVERNANCE COMMITTEE

FROM: Mayor McLeod  
Marty Wine, City Administrator

DATE: September 17, 2025

SUBJECT: Reappointment of Municipal Court Judge

## **ISSUE**

The term of office for Judge Kimberly Walden will expire at the end of this year and it is my intent to appoint Judge Walden for an additional 4-year term commencing January 1, 2026.

## **BACKGROUND**

Judge Walden was first appointed to the Tukwila Municipal Court in 2003 and has served Tukwila since then.

## **DISCUSSION**

Judge Walden has served admirably as the Tukwila Municipal Court Judge. Under her leadership the Court has implemented several innovative programs and implemented several efficient procedures that reduce costs.

In compliance with TMC 2.68.026, a Memorandum of Understanding is attached for your review maintaining the Judge's position as a .90 FTE with the salary set at .90 of the salary set for District Court Judges in the Salary Schedule adopted by the Washington Citizens' Commission on Salaries for Elected Officials adopted on an annual basis. Holidays and Healthcare/Dental benefits would also be prorated at 90%.

## **RECOMMENDATION**

The Council is being asked to consider this item at the October 6, 2025, Regular meeting.

## **ATTACHMENTS**

MOU



## MEMORANDUM OF UNDERSTANDING

TO: Honorable Kimberly Walden, Municipal Court Judge

FROM: Thomas McLeod, Mayor

DATE: October 6, 2025

RE: Term of Appointment as Tukwila Municipal Court Judge

This Memorandum of Understanding will confirm your appointment as the Municipal Court Judge for the City of Tukwila for the period from January 1, 2026, through December 31, 2029, and is pursuant to judicial and legal mandates governing such appointments (RCW 3.50.040 and TMC 2.68). The following wages and benefits are provided to you effective January 1, 2026, during the term of your appointment:

**WAGE:** Salary set at 90% of the District Court Judges Salary as set in the Salary Schedule adopted by the Washington Citizens' Commission on Salaries for Elected Officials on an annual basis. The current schedule, adopted on DATE is attached hereto as Exhibit A. All taxes, social security and related deductions shall be made from your wages.

**BENEFITS:** General Leave: You are entitled to accrue a general leave bank to use for sick leave and/or vacation, as you deem appropriate. This general leave shall accrue at the rate of 12 hours per month to a maximum accrual of 96 hours. Any hours over 96 that are not used are defaulted back to the City. Upon the end of your appointment, any leave hours, up to a maximum of 96 hours, will be paid off at the rate of \$70.00 per hour.

Holidays: You shall be entitled to the same holidays as the Non-Represented Employee group, paid at a prorated rate of 90% commensurate with your hours on the bench.

Healthcare/Dental: You have the option to participate in the City of Tukwila Medical/Dental self-insured plan, Kaiser Permanente or waive this benefit. The City will pay 90% of the premium for you and your dependents. Payments by you will be a minimum of 10% and may be higher if the Kaiser plan is selected and premiums are higher than the City's self-insured plan. Your share of the premium will be made by payroll deduction.

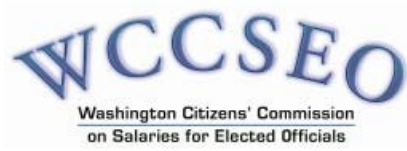
Please sign the attached Personnel Action Form (PAF) and the bottom of this memorandum to indicate agreement.

Agreed to this sixth day of October, 2025.

\_\_\_\_\_  
Thomas McLeod, Mayor

\_\_\_\_\_  
Kimberly Walden, Judge

MOU Exhibit A



## 2025 and 2026 Final Salary Schedule

### Judicial Branch

Position	Current Salary	Salary Effective 7/1/2025	Salary Effective 7/1/2026
Supreme Court Chief Justice	255,495	265,792	273,819
Supreme Court Justices	251,861	262,011	269,924
Court of Appeals Judges	239,755	249,417	256,949
Superior Court Judges	228,261	237,460	244,631
District Court Judges	217,337	226,096	232,924





## **INFORMATIONAL MEMORANDUM**

TO: **Finance and Governance Committee**

FROM: **Aaron BeMiller, Finance Director**

BY: **Adam Schierenbeck, Acting Fiscal Manager**

CC: **Thomas McLeod, Mayor**

DATE: **September 15, 2025**

SUBJECT: **Department of Revenue Business Licensing Services Agreement**

### **ISSUE**

The Washington State Department of Revenue (DOR) has requested that the City sign a new Business Licensing Services Agreement (Agreement), which will replace the current Agreement.

### **BACKGROUND**

On December 10, 2018, an Agreement was entered between the City and the Washington State Department of Revenue (DOR) under which the DOR Business Licensing Services (BLS) program agreed to act as the City's agent for the purpose of collecting, processing, and disbursing information, licenses, and fees related to Tukwila's general business licensing under TMC Chapter 5.04.

Under the Agreement, the City receives confidential licensing information that is protected from public disclosure by state law. The DOR has requested that the City sign a new agreement which more specifically describes the City's requirements for providing confidential licensing information to subcontractors who carry on work performances on behalf of the City.

### **DISCUSSION**

The new Agreement is identical in all aspects to the previous Agreement, except it more specifically describes the data privacy conditions for subcontractors.

Whereas DOR formerly required the City to obtain approval prior to using a third party to provide related services, the new Agreement eliminates such requirement. Instead, subcontractors must execute an acknowledgement stating that it will follow all data security safeguards and requirements as set forth in the Agreement. This acknowledgment shall be provided by the City to DOR upon request.

### **FINANCIAL IMPACT**


The DOR collects user fees from business licensee as part of the application and renewal process. The amount of the per-transaction user fee is not changing because of the new Agreement. There is not any direct cost to the City.

### **RECOMMENDATION**

The Council is being asked to approve the interlocal agreement and consider this item at the October 6, 2025 Regular Meeting Consent Agenda.

### **ATTACHMENTS**

Business Licensing Services Agreement K2488

		<b>WASHINGTON STATE DEPARTMENT OF REVENUE and CITY OF TUKWILA</b>		DOR Contract #: K2488	
<b>Contract Information</b>					
<b>Contract start date</b> Date of Mutual Execution		<b>Contract end date</b> December 31, 2030		<b>Authorization:</b> Chapter 39.34 RCW	
<b>Purpose</b> Establish a Business Licensing Agreement between the parties in accordance with RCW 35.90.020.					
<b>Parties:</b>					
<b>City of Tukwila (Tukwila)</b>					
<b>Address</b> 6200 Southcenter Blvd., Tukwila, WA 98188-2544			<b>Mailing address (if different)</b>		
<b>Contract Manager:</b> Adam Schierenbeck		<b>Telephone:</b> (206) 431-2179		<b>Email</b> Adam.Schierenbeck@TukwilaWA.gov	
<b>Department of Revenue(DOR)</b>					
<b>Contact address:</b> 6400 Linderson Way, SW,			<b>Department administration:</b> Taxpayer Services		
<b>Contract manager:</b> Denise Ceja		<b>(Area code) Telephone:</b> (360) 705-6631		<b>Email:</b> DeniseC@dor.wa.gov	
<b>Attachments: The following documents are attached and/or incorporated herein.</b>					
Attachment A – Statements of Work Attachment B - Confidentiality and Data Sharing Agreement Attachment C - User Data Privacy Acknowledgement					
<b>Affirmation:</b>					
The terms and conditions of this Contract are an integration and representation of the final, entire, and exclusive understanding between the parties superseding, all previous agreements, writings, and communications, oral or otherwise, regarding the subject matter of this Contract. The parties signing below represent that they have read and understand this Contract and have the authority to execute it on behalf of their respective entity.					
Tukwila: _____ Date _____			Department of Revenue _____ Date _____		
<b>Name</b> Thomas McLeod			<b>Name</b> Sherry Cave		
<b>Title</b> Mayor of Tukwila			<b>Title</b> Program Director – Business and Financial Services		



This Agreement ("Agreement") is between the Washington State Department of Revenue ("DOR") and City of Tukwila ("Tukwila"). DOR and Tukwila may be referred to individually as "Party" and collectively as "Parties."

**The Parties hereby agree as follows:**

## **Background Information**

### **1. PURPOSE**

The purpose of this Agreement is to establish the terms under which the Business Licensing Services (BLS) program of the Department of Revenue will act as Tukwila's agent for the purpose of collecting, processing, and disbursing information, licenses, and fees related to Tukwila's licensing or other regulatory activities, hereafter referred to as Confidential Licensing Information. Tukwila retains all power and authority over its business licensing and other regulatory activities except as expressly delegated to Revenue under this Agreement.

Per RCW 35.90.020 (1) "a city that requires a general business license of any person that engages in business activities within that city must partner with the department (Revenue) to have such license issued, and renewed if the city requires renewal, through the business licensing service in accordance with chapter 19.02 RCW."

### **2. AUTHORIZATION**

This agreement is authorized under RCW 39.34 RCW – Interlocal Act, and further in accordance with RCW 35.09.020.

## **TERMS AND CONDITIONS**

### **3. CONTRACT TERM**

The term of this Agreement is from the date of mutual execution to December 31, 2030. Parties may agree to extend or reduce the term per a mutually executed written amendment. There is no present limit to the number of possible extensions.

### **4. STATEMENT OF WORK**

All services performed by each party are set out in Attachment A, Statement of Work.

Each party shall minimally provide all services as set forth therein. Both Parties understand that their performance requirement is included in statute and each Party shall perform such activities in a manner that the Party determines appropriate for the objectives, costs, and effectiveness of the overall requirement.

### **5. COMPENSATION**

Services identified in this Agreement are provided by Revenue at no charge with the exception of the following:

- Partner may reimburse Revenue the costs of developing and producing ad hoc informational reports. Ad hoc reports will be created only if requested by the Partner and agreed upon by Revenue.
- Partner shall reimburse Revenue's expenses for the implementation of changes to the BLS process, if requested by the Partner and agreed upon by Revenue.

- All project coordination costs, including travel-related expenses, shall be absorbed by the respective parties for their own staff.

## 6. **INVOICING**

DOR will submit invoices to Tukwila as needed, but in no event more frequently than monthly. Invoices must include Tukwila's contract number included on the first page of this agreement. Invoices must also provide adequate information to identify the charges being billed. Upon expiration or termination of this Agreement, any claim for payment not already made shall be submitted within ninety (90) calendar days after the expiration/termination date or the end of the fiscal year, whichever is earlier.

Tukwila will provide and maintain with Revenue its current billing address and named unit, or named personnel, to whom invoices should be directed.

## 7. **PAYMENT**

Tukwila shall pay all invoices by warrant or account transfer within thirty (30) calendar days of the invoice issue date.

**NO ADVANCE PAYMENT:** No advance payments shall be made for any services furnished pursuant to this Contract.

## 8. **CONFIDENTIALITY AND DATA SHARING**

The parties agree to the confidentiality and data sharing provisions set forth in Attachment B.

## 9. **AMENDMENTS**

The parties are allowed to amend this Agreement to the extent that such amendments do not alter this agreement outside the scope of the Statewide Agreement. Amendments are binding only when made in writing and signed by the authorized signatory who has the authority to bind the respective party. Under no circumstances does DOR's acting contract manager or project manager have the authorization to sign an amendment.

## 10. **CHANGE IN STATUTORY REQUIREMENTS**

The provisions of this Agreement shall be deemed to change in a manner that is consistent with any changes to any directly applicable statutory authority, provided that the change is consistent with the manifest intent of this Agreement and does not conflict with any of its express provisions. Any such change to this Agreement shall be effective on the effective date of the change in authority.

## 11. **DISPUTE RESOLUTION**

When a dispute arises and cannot be resolved by direct negotiation, the parties agree to participate in non-binding mediation in good faith. The mediator shall be chosen by the parties. If the parties cannot agree on a mediator, the parties shall use a mediation service that selects the mediator for the parties.

Nothing in this contract shall be construed to limit the parties' choice of a mutually acceptable alternative resolution method such as a disputes hearing, or a Dispute Resolution Board. Either of the parties may also request intervention by the Governor, as provided by RCW 43.17.330, in which event the Governor's process will control.

12. **GOVERNANCE**

This Contract shall be construed and interpreted in accordance with the laws of the state of Washington and the venue hereunder will be in the Superior Court for Thurston County.

In the event of an inconsistency in this Contract, unless otherwise provided, the inconsistency is resolved by giving precedence in the following order:

- a) Applicable Washington State Statutes and Regulations.
- b) *All terms and conditions* of this Agreement.
- c) All terms and conditions set forth in attachments.

13. **RECORDS RETENTION AND AUDIT**

RECORDS RETENTION. Each party shall maintain books, records, documents, and other evidence pertaining to this Contract to the extent and in such detail as shall adequately reflect performance and administration of payments and fees. Each Party shall retain the same for in accordance with their own retention schedules.

14. **SEVERABILITY**

If any term or condition of this Contract is held invalid, the remainder of the Contract remains valid and in full force and effect.

15. **SUBCONTRACTORS**

Tukwila may use subcontractors to carry work performances under this agreement. Tukwila's use of subcontractors does not reduce or release the Tukwila from its liability for any breach of the Tukwila's or subcontractor's duties herein.

**Additional Data Privacy Conditions for Subcontractors:** Before a subcontractor used by Tukwila may gain access to DOR confidential information, Tukwila must:

1. Compel against the subcontractor in writing all data sharing safeguards and restrictions as set forth in Attachment B to this agreement. Tukwila must maintain a copy of the compelling document on file, and must be made available to DOR at DOR's request.
2. Require each subcontractor personnel who may gain access to DOR confidential data to execute a copy of the acknowledgement similar to the one attached hereto as Attachment C. All user acknowledgements must be kept on file by Tukwila, and must be made available to DOR at DOR's request.

16. **SURVIVORSHIP**

Notwithstanding the expiration of the initial term of this Contract or any extension thereof, the terms, conditions and warranties contained in this Contract that by their sense and context are intended to survive the completion of the performance, cancellation or termination of this Contract shall so survive. This shall minimally include, without limitation, all matters concerning the permissible use and safeguarding of confidential information and matters pertaining to record preservation and subsequent disposition.

17. **TERMINATION**

Termination for Convenience: Either party, may terminate this Agreement, in whole or in part for convenience at any time upon providing ninety (90) days' notice to the other. If this Contract is so terminated, DOR will be liable only for payment in accordance with the terms of this Contract for services rendered prior to the effective date of

termination. No penalty will accrue to DOR in the event the termination option in this section is exercised

18. **WAIVER**

Any omission by either party to exercise its rights under this Contract does not preclude that party from subsequent exercising of such rights and does not constitute a waiver of any rights. A waiver of rights must be stated in a writing signed by an authorized representative with signature authority on behalf of the party.

## **Attachment A – Statement of Work**

Each party shall perform as set forth below, and shall use best efforts as determined by them to be in good faith and appropriate, when considering the objectives, costs, and effectiveness of the overall engagement.

### **Revenue services.**

- Distribute and process initial and renewal internet and/or paper-based applications for Partner's business licensing and/or other regulatory activities.
- Collect and process license fees and licensing information received from applicants and licensees. Disburse collected fees as directed by Partner.
- Issue Business License with Partner's license endorsement as authorized by Partner.
- Provide routine reports on Partner's business licenses as requested by Partner, which may include daily lists of new business applications and renewals, fees processed each day, weekly list of pending accounts, and lists of businesses for which fees have been transferred.
- Maintain electronic or microfilm images of all paper documents and electronic representations of electronic filings received by Revenue from applicants and provide copies as requested.
- Maintain a database containing information received from applicants and licensees.
- Provide technical assistance to establish and configure appropriate licensing system access and secure access for Partner staff.
- Provide initial training to Partner staff in the use of the licensing system, and ongoing training to address changes to the BLS database/access protocols or in Partner staff. Training will occur at Partner's location, over the telephone, or online, as agreed upon by the parties.
- Effect reasonable modifications in the BLS system, database, process, or forms to accommodate Partner's licensing or other regulatory requirements. Revenue will consult with Partner in evaluating alternatives and determining the most feasible and timely means of achieving Partner objectives.
- Timely notify Partner of other modifications to the BLS system, database, process, or forms, including modifications accommodating other BLS partners.

### **City of Tukwila Services:**

- Timely provide Revenue with all information requested to implement Partner's participation in the BLS program.
- Follow all requirements identified by Revenue as necessary for participation in the BLS program, including using:
  - o The Business License Application and other forms and processes established by Revenue.
  - o The Business License document for proof of licensure under Partner's licensing or regulatory program.
  - o The Unified Business Identifier (UBI) number to identify licensees and license accounts in all communications with Revenue.
- Obtain and maintain at its own cost, all necessary equipment and online services required at Partner's business location(s) to support Partner's access into and use of the BLS Database. End-to-end testing will take place until such time as Revenue is satisfied.
- Ensure Partner Licensing and Information Technology staff are available to respond promptly to Revenue. Partner staff will be knowledgeable of Partner operations and/or technology and be able to assist Revenue staff with process improvements and/or troubleshooting.
- Provide timely advance notice to Revenue of potential changes to Partner business licensing requirements, fees or processes.
- Upon request by Revenue, provide statistical data associated with the BLS Partner Partnership Agreement such as Full Time Equivalent (FTE) savings, change in number of Partner licensees, and change in revenue flow.

## **Attachment B**

### **CONFIDENTIALITY AND DATA SHARING AGREEMENT**

#### **I. Purpose and Scope**

The following provisions establish the terms under which the Department of Revenue ("Revenue") and Partner will share confidential data pursuant to the Business Licensing Services Agreement (the "Agreement").

#### **II. Definitions**

- A. "Confidential Licensing Information" (CLI) has the same meaning as "Licensing Information" under Revised Code of Washington (RCW) 19.02.115(1)(b). CLI is classified as at least Category 3 data under Washington's Standard for Securing Information Technology Assets, Office of the Chief Information Officer (OCIO) Standard No. 141.10.
- B. "Confidential Tax Information" (CTI) has the same meaning as "Return," "Tax Information," and "Taxpayer Identity" under RCW 82.32.330(b), (c), & (e). CTI is classified as at least Category 3 data under Washington's Standard for Securing Information Technology Assets, OCIO Standard No. 141.10.
- C. "Confidential" refers to data classified as at least Category 3 data under Washington's Standard for Securing Information Technology Assets, OCIO Standard No. 141.10.
- D. "Portable Devices" refers to small portable computing devices. Examples of portable devices include, but are not limited to handhelds/PDAs, Ultramobile PCs, flash memory devices (e.g., USB flash drives, personal media players), portable hard disks, and laptop/notebook computers.
- E. "Portable Media" refers to small portable digital storage media. Examples of portable media include, but are not limited to optical media (e.g., CDs, DVDs, Blu-Rays), magnetic media (e.g., floppy disks, tape, Zip or Jaz disks), or flash media (e.g., CompactFlash, SD, MMC).
- F. "Data" refers to individual pieces of information.
- G. "Cloud" refers to a non-Partner data center(s) offering infrastructure, operating system platform, or software services. A more complete definition of "cloud" can be found in the National Institute of Standards (NIST) Special Publication 800-145.
- H. "Encryption" refers to enciphering data with a NIST-approved algorithm or cryptographic module using a NIST-approved key length.
- I. "Complex Password" or "Complex Passphrase" refers to a secret phrase, string of characters, numbers, or symbols used for authentication that is not easily guessable and meets an established industry guideline for complexity and length, such as NIST Special Publication 800-118.

#### **III. Data Classification, Authorized Use, Access, and Disclosure**

- A. Data Classification: Data shared under this Agreement is considered confidential and classified as at least Category 3 data under Washington's Standard for Securing Information Technology Assets, OCIO Standard No. 141.10.
- B. Permitted Uses: Business licensing information may be used for official purposes only.
- C. Permitted Access: Business licensing information may be accessed only by Partner's employees and agents that have a bona fide need to access such information in carrying out their official duties.

- D. Permitted Disclosure: Business licensing information received under the Agreement must not be disclosed to non-parties unless the disclosure is:
  - 1) Ordered under any judicial or administrative proceeding; or
  - 2) Otherwise expressly authorized by Revenue in writing.

#### **IV. Confidentiality**

Partner and Revenue each agree to keep confidential and secure from unauthorized use, access, or disclosure all confidential data received under the Agreement.

- A. Ensuring Security: Partner shall establish and implement physical, electronic, and managerial policies, procedures, and safeguards to ensure that all confidential data exchanged under this Agreement is secure from unauthorized use, access, or disclosure.
- B. Proof of Security. Revenue reserves the right to monitor, audit, or investigate Partner's security policies, procedures, and safeguards for confidential data. Partner agrees to provide information or proof of its security policies, procedures, and safeguards as reasonably requested by Revenue.

#### **V. Statutory Prohibition Against Disclosure; Confidentiality Agreement**

- A. Criminal Sanctions. RCW 19.02.115(2) prohibits the disclosure of Confidential Licensing Information, except as expressly authorized under RCW 19.02.115(3). RCW 82.32.330(2) prohibits the disclosure of Confidential Tax Information except as expressly authorized under RCW 82.32.330(3). It is a misdemeanor for any person acquiring Confidential Licensing Information or Confidential Tax Information under this Agreement to disclose such information in violation of the disclosure limitations stated in RCW 19.02.115 and RCW 82.32.330. Partner will require employees with access to Confidential Licensing Information and/or Confidential Tax Information to sign a copy of the confidentiality agreement attached at Exhibit C.

#### **VI. Breach of Confidentiality**

In the event of any use, access, or disclosure of confidential data by Partner, or its employees or agents in material violation of the terms of this Agreement:

- A. Partner shall notify Revenue in writing as soon as practicable, but no later than three working days, after determining that a violation has occurred.
- B. Revenue may immediately terminate this Agreement and require the certified return or destruction of all records containing confidential data received under the Agreement.

#### **VIII. Data Security**

Confidential data provided by Revenue shall be stored in a secure physical location and on Partner-owned devices with access limited to the least number of staff needed to complete the purpose of this Agreement.

- A. Partner agrees to store data only on one or more of the following media and protect the data as described:
  - 1) Workstation hard disk drives
    - a) Access to the data stored on local workstation hard disk drives will be restricted to authorized users by requiring logon to the local workstation using a unique user ID and complex password, passphrase, or other authentication mechanisms which provide equal or greater security, such as biometrics or smart cards.

- b) If the workstation is not located in a secure physical location, hard drive must be encrypted.
  - c) Workstations must be maintained with current anti-malware or anti-virus software.
  - d) Software and operating system security patches on workstations must be kept current.
- 2) Network servers
  - a) Access to data stored on hard disks mounted on network servers and made available through shared folders will be restricted to authorized users through the use of access control lists, which will grant access only after the authorized user has authenticated to the network using a unique user ID and complex password, passphrase, or other authentication mechanisms that provide equal or greater security, such as biometrics or smart cards.
  - b) Data on disks mounted to such servers must be located in a secure physical location.
  - c) Servers must be maintained with current anti-malware or anti-virus software.
  - d) Software and operating system security patches on servers must be kept current.
- 3) Backup tapes or backup media
  - a) Partner may archive Revenue data for disaster recovery (DR) or data recovery purposes.
  - b) Backup devices, tapes, or media must be kept in a secure physical location.
  - c) Backup tapes and media must be encrypted.
  - d) When being transported outside of a secure physical location, tapes or media must be under the physical control of Partner staff with authorization to access the data or under the physical control of a secure courier contracted by Partner for transportation purposes.
- 4) Cloud Storage
  - a) Revenue will meet cloud and data requirements in Washington's Standard for Securing Information Technology Assets, OCIO Standard 141.10.
  - b) Revenue and Partner will, at a minimum, meet the following requirements:
    - i. Encrypt the data at rest and in transit.
    - ii. Control access to the cloud environment with a unique user ID and complex password, passphrase, or stronger authentication method such as a physical token or biometrics.
    - iii. Cloud provider data center(s) and systems must be Service Organization Control (SOC) 2 Type II certified.
- 5) All data provided by Revenue shall be stored on a secure environment by city staff. The City will implement these policies to ensure this security:
  - a) Staff will not store or place any Revenue material on any portable devices or portable media (USB devices, CD/DVD, etc.).
  - b) Staff will not email information provided by Revenue to anyone outside of City staff.
  - c) Staff shall only access Revenue information on a City network computer.
  - d) Staff will not save any Revenue reports or data on the hard drive of any City computer. It shall only be stored on a City network.

#### B. Protection of Data in Transit

Partner agrees that any retransmission of Revenue data over a network, other than the Partner's internal business network will be encrypted.

### IX. Data Segregation

Revenue data must be segregated or otherwise distinguishable from non-Revenue data. This is to ensure that if the data is breached through unauthorized access, it can be reported to Revenue and when the data is no longer needed by Partner, all Revenue data can be identified for return or destruction.

### X. Data Breach Notification



If Partner or its agents detect a compromise or potential compromise in the data security for Revenue data such that data may have been accessed or disclosed without proper authorization, Partner shall give notice to Revenue within one (1) business day of discovering the compromise or potential compromise. Partner shall take corrective action as soon as practicable to eliminate the cause of the breach and shall be responsible for ensuring that appropriate notice is made to those individuals whose personal information may have been improperly accessed or disclosed. At a minimum, notification to Revenue will include:

- A. The date and time of the event.
- B. A description of the Revenue data involved in the event; and
- C. Corrective actions the Partner is taking to prevent further compromise of data.

#### **XI. Disposition of Data**

- A. Records furnished to the Partner in any medium remain the property of Revenue.
- B. Revenue data no longer needed by the Partner must be disposed of following the data destruction procedures in this Agreement.
- C. Upon the destruction of Revenue data, the partner shall complete a Certification of Data Disposition (attached to this Agreement as Exhibit B), and submit it to the Contract Manager within 15 days of the date of disposal.

#### **XII. Data Destruction Procedures**

The following are acceptable destruction methods for various types of media. At least one method defined under the various types of media must be used to destroy Revenue data for that media type.

- A. Optical discs
  - 1) Incinerate the disc(s); or
  - 2) Shred the discs.
- B. Magnetic tape(s)
  - 1) Degauss.
  - 2) Incinerate; or
  - 3) Crosscut shredding
- C. Digital files on server or workstation hard drives or similar media
  - 1) For mechanical hard drives, use a "wipe" utility which will overwrite the data at least 3 times using either random or single character data.
  - 2) For solid state hard drives, use a "secure erase" utility that resets all cells to zero.
  - 3) Degauss sufficiently to ensure that the data cannot be reconstructed; or
  - 4) Physically destroy disk(s)
- D. Portable media
  - 1) For mechanical hard drives, use a "wipe" utility which will overwrite the data at least three times using either random or single character data.
  - 2) For solid state hard drives and devices, use a "secure erase" utility that resets all cells to zero.
  - 3) Degauss sufficiently to ensure that the data cannot be reconstructed.
  - 4) Physically destroying disk(s) or devices.
  - 5) For SmartPhones and similar small portable devices use one of the following:

- a) If the devices are encrypted and secured with a complex password, the data is considered destroyed. Before disposal or reissuance of the device, make sure the data is encrypted and then reset the device to original or new condition; or
  - b) If a Mobile Device Management (MDM) solution for the device exists, enable the remote wipe command to destroy the data.
- E. Cloud Storage
- Use the cloud provider's procedures to permanently delete the files and folders.

**\*\*\*\*end\*\*\*\***

## Attachment C

### Individual Acknowledgement of Data Privacy and Data Security Safeguards

Re: **Subcontracting work for City of Tukwila,**

Data Security: Contract **K2488** ("Agreement") between City of Tukwila and Department of Revenue

I, the undersigned, hereby acknowledge my understanding and agreement as follows:

1. I will be performing work on behalf of the City of Tukwila, which includes work that is covered by the "Agreement."
2. As part of this work, I may receive access to confidential information as that term is defined in the "Agreement."
3. I have been afforded the opportunity to review and inquire about all data security safeguards and requirements set forth in the "Agreement."
4. I further understand that by working on behalf of the City of Tukwila, I too have the duty to follow all noted data security safeguards and requirements set forth in the "Agreement."
5. I fully understand the data security safeguards and requirements and shall fully comply with them.

\_\_\_\_\_  
Signature:

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Typed/Print Name

\_\_\_\_\_  
Name of company (if applicable.)





## INFORMATIONAL MEMORANDUM

TO: Finance & Governance Committee

FROM: Aaron BeMiller, Finance Director

BY: Megan Marks, Fiscal Manager, Finance Department

CC: Thomas McLeod

DATE: 9/22/2025

SUBJECT: 2024 Financial and Single Audit Review

### **ISSUE**

The 2024 financial and single audit processes have been completed with the formal exit conference taking place on August 20<sup>th</sup>. This discussion only agenda item is to provide the Finance & Governance Committee with a summary of the audit.

### **BACKGROUND**

The Washington State Auditor's Office (SAO) is charged with auditing every government in Washington State to promote accountability, transparency, and trust in government. Generally, SAO annually performs three audits of the City:

- *Financial audit*: provides reasonable assurance as to the City's financial performance, stated financial position, and accountability in our use of public resources.
- *Single audit*: provides reasonable assurance to the federal government that a non-federal entity has complied with federal laws and regulations for the federal awards it expends.
- *Accountability audit*: provides reasonable assurance that the City has adequate safeguards in place to protect public resources from fraud, loss, or abuse.

As necessary, SAO also performs special investigations related to fraud and whistleblower cases as well as referrals from their Citizen Hotline.

### **DISCUSSION**

#### **2024 Financial audit results:**

##### **Method:**

- Auditors select a sampling of transactions across a variety of sections and account balances based upon risk.
- Risk is determined based upon a variety of factors including the type of transaction and internal controls.

##### **Results:**

- Unmodified Opinion
- One finding

#### **2024 Single Audit (Federal awards):**

##### **Method:**

- Applicable to all entities receiving and expending over \$750,000 in federal awards in the current audit year.
  - o Tukwila received and expended \$3,349,383 in federal awards in 2024.
- Auditors select a sampling of transactions applicable to federal awards.

Results:

- Unmodified Opinion
- One finding

The City has submitted our Annual Comprehensive Financial Report (ACFR) to the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting program for consideration of the award.

**FINANCIAL IMPACT**

There is no financial impact associated with this agenda item.

**RECOMMENDATION**

Information only.

**ATTACHMENTS**

None.



## INFORMATIONAL MEMORANDUM

**TO:** Finance & Governance Committee  
**CC:** Mayor McLeod  
**FROM:** Tony Cullerton, Deputy Finance Director  
**DATE:** September 23, 2025  
**SUBJECT:** August 2025 Financial Report

### Summary at a Glance

August 31, 2025, represents 66.7% of the calendar year.

**Revenues:** \$58.61M (76.7% of budget), up \$8.67M (+17.4%) from 2024.

**Expenditures:** \$48.65M (64.9% of budget), down \$6.274M (-11.4%) from 2024.

**Overall Position:** The City remains on budget. Revenues are trending above prior years due to one-time grants and asset sales, while expenditures are lower than 2024 primarily due to the Fire transition.

### General Fund Performance:

#### Key Variances:

It is important to note that much of the year-over-year revenue growth is attributable to one-time sources, including the Asylee grant reimbursement and George Long property sale. These revenues will not recur in future years.

#### Significant Increases:

- Business & Occupation Taxes – up 151.4% (+\$1.24M) from full-year implementation and collections
- Gambling Taxes – up 34.5% (+\$1.07M) – timing difference from the prior year
- Charges for Services – 41.0% (+\$597K)
- Intergovernmental Revenues – 45.0% (+\$2.59M)
- Sale of Capital Assets – \$4.51M (George Long property)
- Transfers In – 191.9% (+\$434K)

#### Significant Decreases:

- Property Tax – 30.5% (-\$2.99M)

### General Fund Expenditures

- Through August, expenditures and transfers-out total \$48.65M, or 64.9% of budget, compared to \$54.92M in 2024. This represents a decrease of \$6.27M (-11.4%) year-over-year.

**Key increases from prior year:**

- Police Department – 15.6% (+\$2.49M)
- Street Maintenance – 14.0% (+\$402K)
- Non-Departmental Expenses – 318.0% (+\$1.72M), largely from Tiny Home Village and Fleet contributions

**Major decreases:**

- Fire Department – 93.5% (-\$11.70M), reflecting transition to PSRFA
- Services Category – 33.1% (-\$7.81M), tied to Fire contract changes

**Projected Ending Fund Balance**

The General Fund is projected to close the year with an ending balance of \$29.7M. After accounting for reserves, contingencies, and one-time revenues, the operationally available balance is \$1.33M (5%).

**Breakdown:**

<b>2025 Projected Ending Fund Balance</b>	<b>29,711,241</b>
Less: General Fund Reserve Policy	(13,865,764)
Less: Contingency Fund 105	(7,703,202)
Less 1-Time Revenue - Property Sale	(4,511,436)
Less: Less One -Time Grants	<u>(2,297,866)</u>
<b>2025 Projected Ending Fund Balance (Operational)</b>	<b>1,332,973</b>

**Takeaway:** Only a small portion of the ending balance is available for ongoing operations.

**Other Funds:****Other Funds – Notable Variances (>5% and \$250,000)**

Fund	Revenues	Expenditures	Key Driver
101 Hotel/Motel	↓ \$109K (-15.9%)	↓ \$34K (-11.1%)	Lower tax receipts & earnings
103 Residential Street	↓ \$126K (-36.6%)	↓ \$150K (-72.1%)	Reduced grant/entitlement revenues
104 Arterial Street	↑ \$1.18M (+32.0%)	↓ \$1.56M (-43.5%)	Project timing & lower capital spending
301 Land Acquisition, Recreation & Park	↑ \$1.17M (+293.7%)	↓ \$147K (-22.5%)	New grant awards, delayed project work
401 Water Utility	↑ \$664K (+11.9%)	↑ \$1.16M (+21.0%)	Rate adjustments, capital purchases
402 Sewer Utility	↑ \$664K (+11.9%)	↑ \$1.16M (+21.0%)	Capital projects & operational costs

**Financial Overview Through August 2025**

The City's financial condition remains on budget. Revenues continue to trend above the prior year (driven by one-time grants and asset sales), while expenditures remain below 2024 levels. Staff will continue to monitor revenues and expenditures closely.

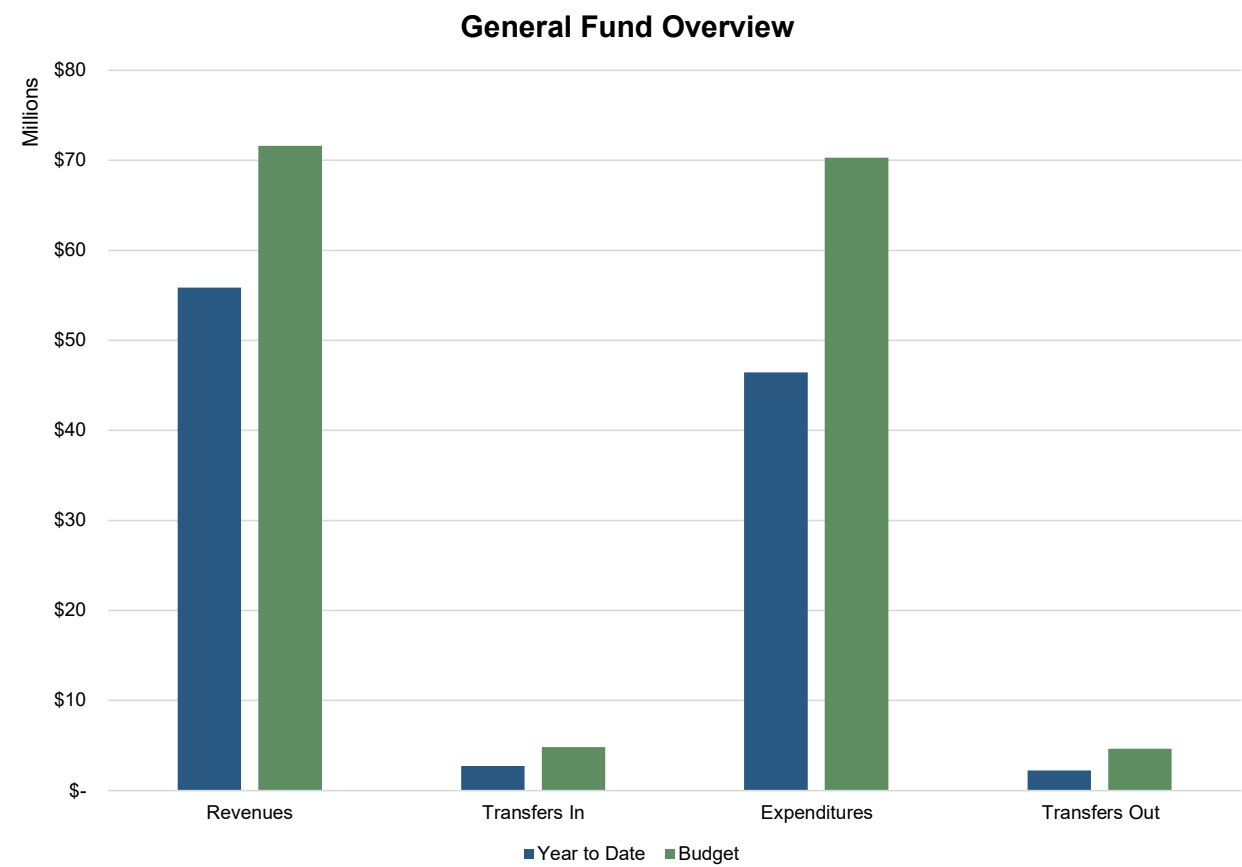
**Attachments:**

- August Monthly Report
- Ending Fund Balance
- Cash & Investment Report



General Fund Overview				
	2025 Actuals through August		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	55,875,110	\$ 71,601,037	78.0%
Transfers In		2,733,874	4,836,952	56.5%
Expenditures		46,435,385	70,298,671	66.1%
Transfers Out		2,215,196	4,663,479	47.5%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>9,958,403</b>	<b>\$ 1,475,839</b>	<b>% of Year Complete 66.7%</b>

General Fund figures include General Fund and Contingency Fund, a Sub-Fund of the General Fund

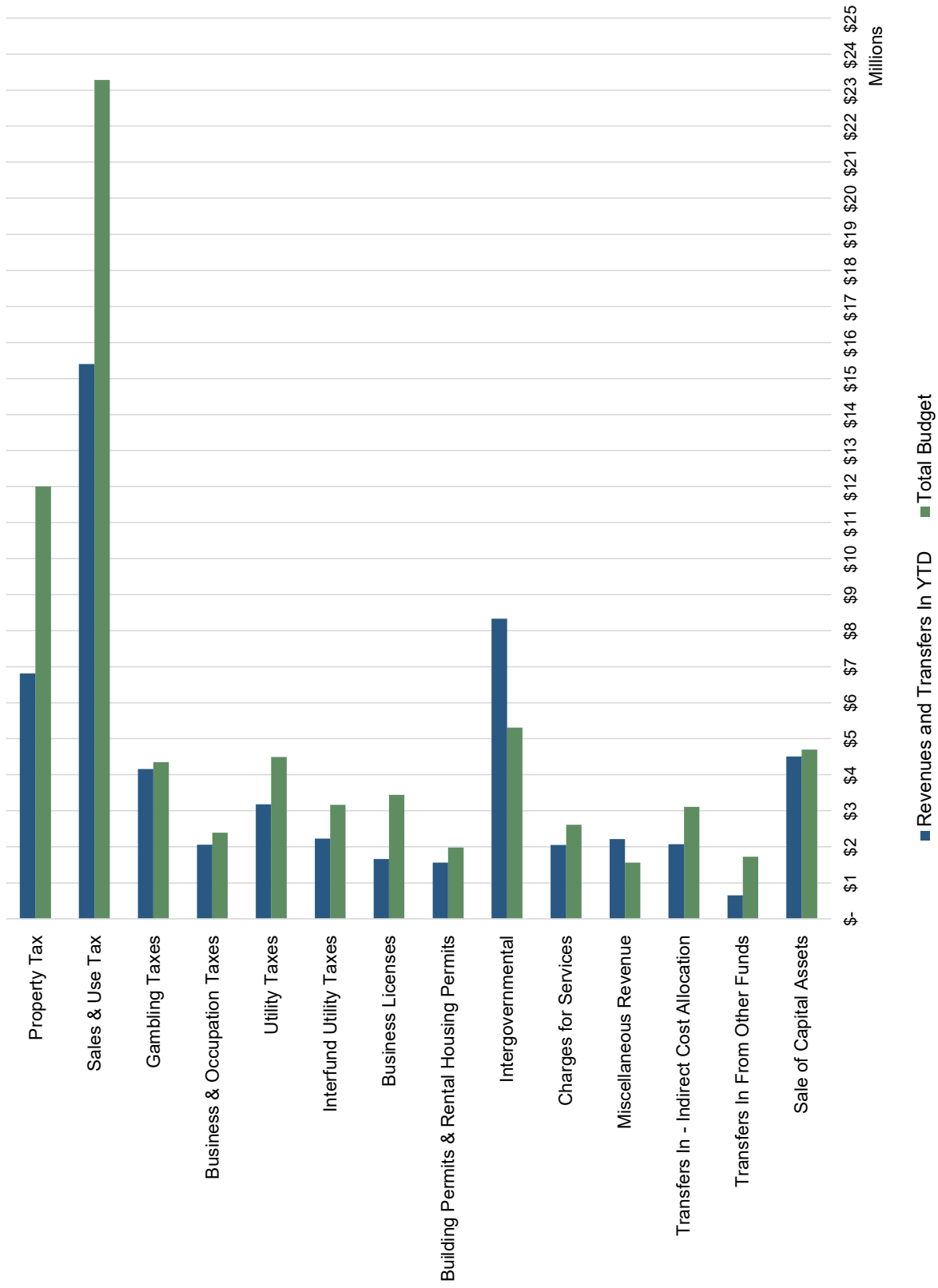


General Fund Overview - Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Taxes:				
Property Tax	\$ 11,999,227	\$ 6,813,574	\$ (5,185,653)	56.8%
Sales & Use Tax	23,283,886	15,399,972	(7,883,914)	66.1%
Other Sales Taxes	1,163,100	719,799	(443,301)	61.9%
Gambling Taxes	4,349,500	4,162,990	(186,510)	95.7%
Business & Occupation Taxes	2,400,000	2,061,483	(338,517)	85.9%
Utility Taxes	4,493,702	3,183,661	(1,310,041)	70.8%
Interfund Utility Taxes	3,167,729	2,233,162	(934,567)	70.5%
Admission Taxes	859,235	758,811	(100,424)	88.3%
Leasehold Excise Tax	260,000	196,561	(63,439)	75.6%
Business Licenses	3,445,500	1,663,982	(1,781,518)	48.3%
Building Permits & Rental Housing Permits	1,985,200	1,563,609	(421,591)	78.8%
Intergovernmental	5,313,474	8,335,213	3,021,739	156.9%
Charges for Services	2,612,121	2,052,888	(559,233)	78.6%
Miscellaneous Revenue	1,568,363	2,217,969	649,606	141.4%
Transfers In - Indirect Cost Allocation	3,111,694	2,074,462	(1,037,232)	66.7%
Transfers In From Other Funds	1,725,258	659,412	(1,065,846)	38.2%
Sale of Capital Assets	4,700,000	4,511,436	(188,564)	96.0%
<b>Total</b>	<b>\$ 76,437,989</b>	<b>\$ 58,608,984</b>	<b>(14,716,893)</b>	<b>76.7%</b>

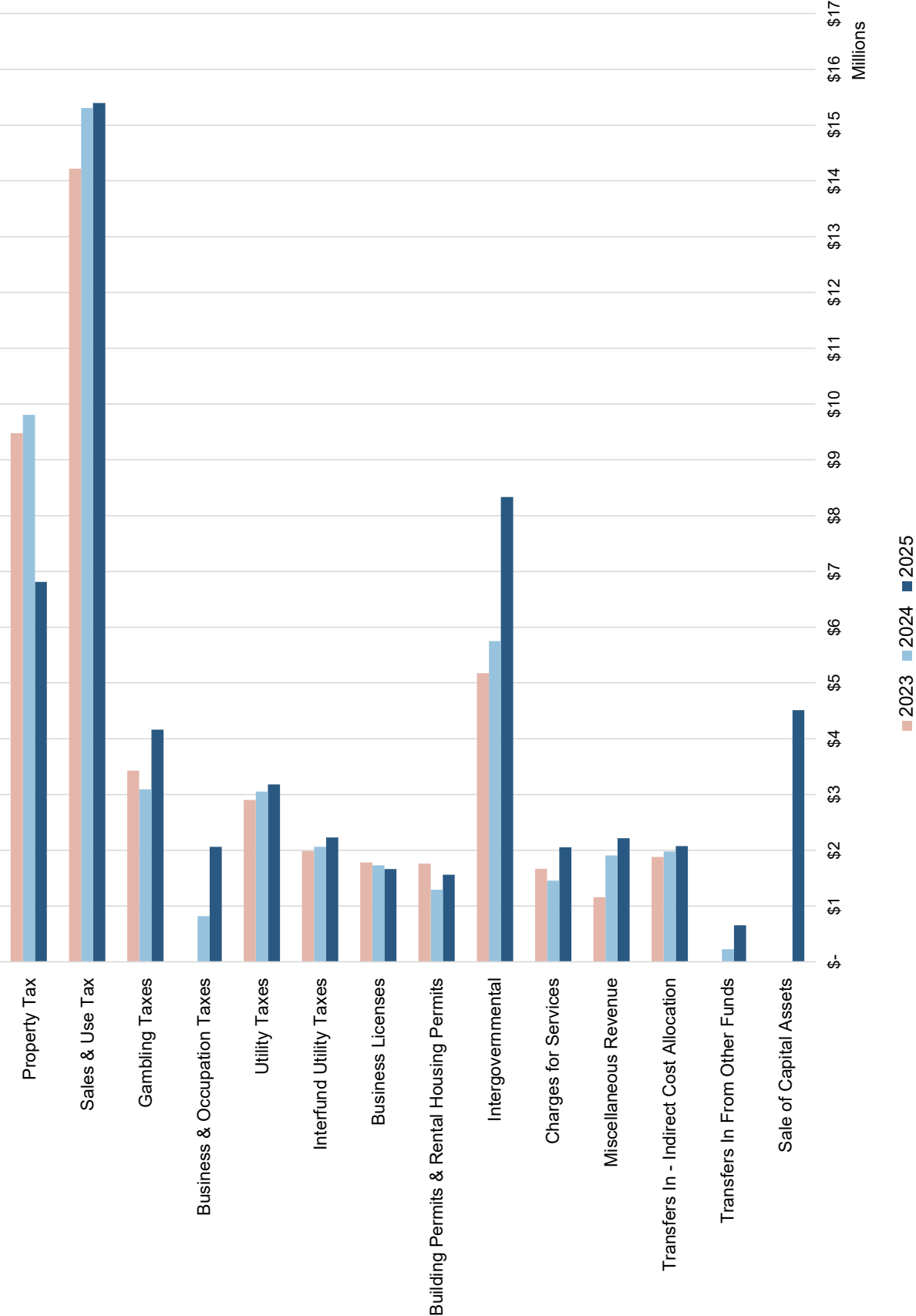
Percent of Year Complete: 66.7%

## General Fund Major Revenues



General Fund: Year-to-Year Revenues and Transfers In					
Category	2023 Revenues Through August	2024 Revenues Through August	2025 Revenues through August	2025 vs 2024 \$	%
Taxes:					
Property Tax	\$ 9,481,288	\$ 9,809,399	\$ 6,813,574	\$ (2,995,825)	-30.5%
Sales & Use Tax	14,221,253	15,304,412	15,399,972	95,560	+0.6%
Other Sales Taxes	775,445	723,854	719,799	(4,055)	-0.6%
Gambling Taxes	3,426,378	3,094,584	4,162,990	1,068,406	+34.5%
Business & Occupation Taxes	-	819,988	2,061,483	1,241,495	+151.4%
Utility Taxes	2,899,882	3,051,789	3,183,661	131,872	+4.3%
Interfund Utility Taxes	1,987,074	2,060,826	2,233,162	172,336	+8.4%
Admission Taxes	603,701	534,297	758,811	224,514	+42.0%
Leasehold Excise Tax	178,058	195,450	196,561	1,111	+0.6%
Business Licenses	1,784,254	1,729,441	1,663,982	(65,459)	-3.8%
Building Permits & Rental Housing Permits	1,763,694	1,294,289	1,563,609	269,320	+20.8%
Intergovernmental	5,175,833	5,750,315	8,335,213	2,584,898	+45.0%
Charges for Services	1,669,865	1,455,914	2,052,888	596,974	+41.0%
Miscellaneous Revenue	1,162,624	1,909,537	2,217,969	308,432	+16.2%
Transfers In - Indirect Cost Allocation	1,881,608	1,975,681	2,074,462	98,781	+5.0%
Transfers In From Other Funds	-	225,891	659,412	433,521	+191.9%
Sale of Capital Assets	-	-	4,511,436	4,511,436	-
<b>Total</b>	<b>\$ 47,010,957</b>	<b>\$ 49,935,667</b>	<b>\$ 58,608,984</b>	<b>\$ 8,673,317</b>	<b>+17.4%</b>

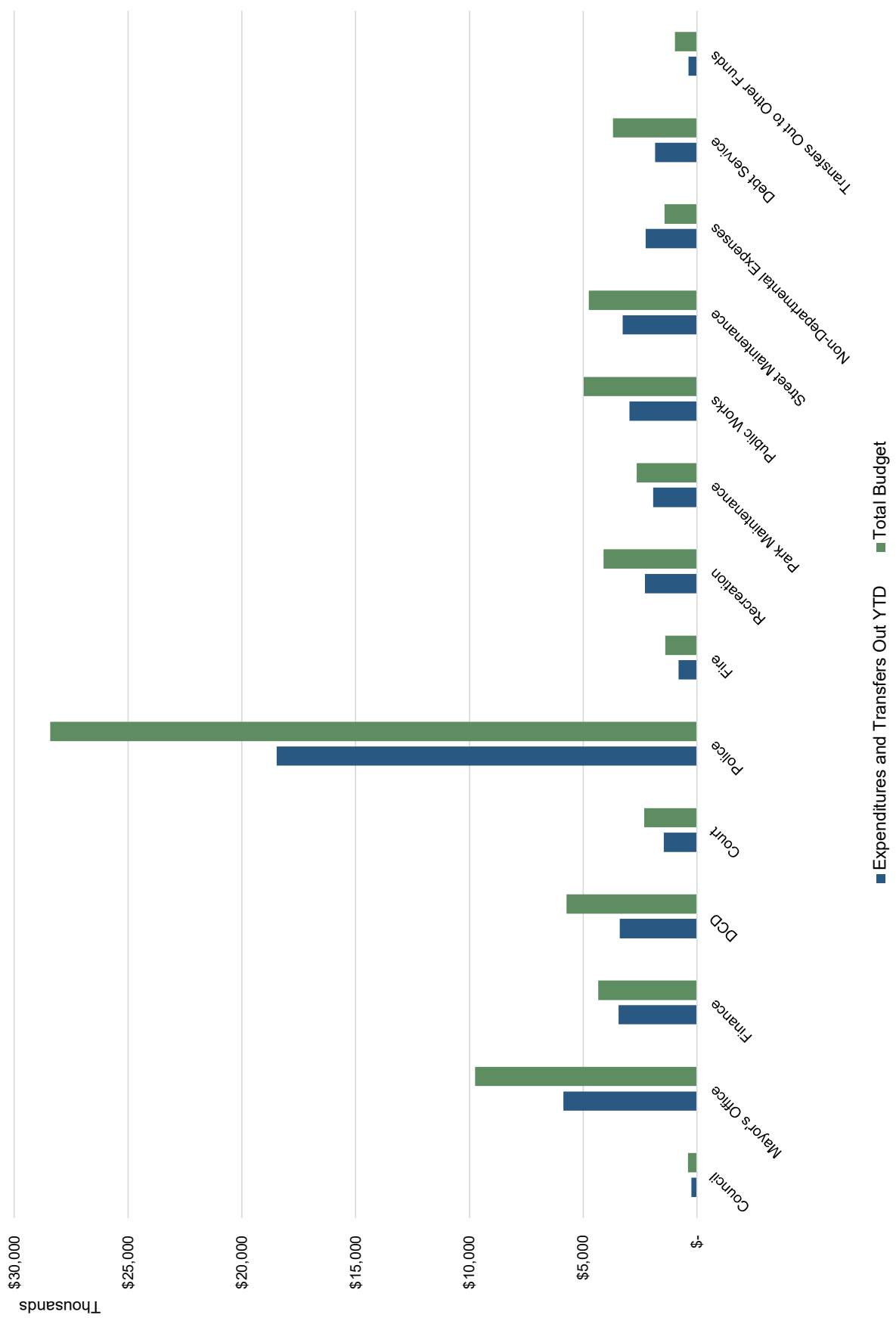
General Fund Major Revenues Prior Year Comparisons YTD



General Fund Overview - Expenditures & Transfers Out by Department

Department	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
City Council	\$ 400,093	\$ 248,550	\$ 151,543	62.1%
Mayor's Office	9,748,218	5,872,771	3,875,447	60.2%
Finance Department	4,343,230	3,453,139	890,091	79.5%
Community Development (DCD)	5,732,921	3,397,295	2,335,626	59.3%
Municipal Court	2,329,525	1,465,975	863,550	62.9%
Police Department	28,411,330	18,467,353	9,943,977	65.0%
Fire Department	1,398,192	811,122	587,070	58.0%
Recreation Department	4,110,113	2,292,518	1,817,595	55.8%
Park Maintenance Dept	2,659,037	1,932,229	726,808	72.7%
Public Works Dept	4,977,693	2,967,281	2,010,412	59.6%
Street Maintenance Dept	4,761,271	3,270,839	1,490,432	68.7%
Non-Departmental				
Expenses	1,427,046	2,256,313	(829,267)	158.1%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
Total	\$ 74,962,148	\$ 48,650,581	\$ 26,311,567	64.9%
Percent of Year Complete:				66.7%

General Fund Expenditures and Transfers Out by Department



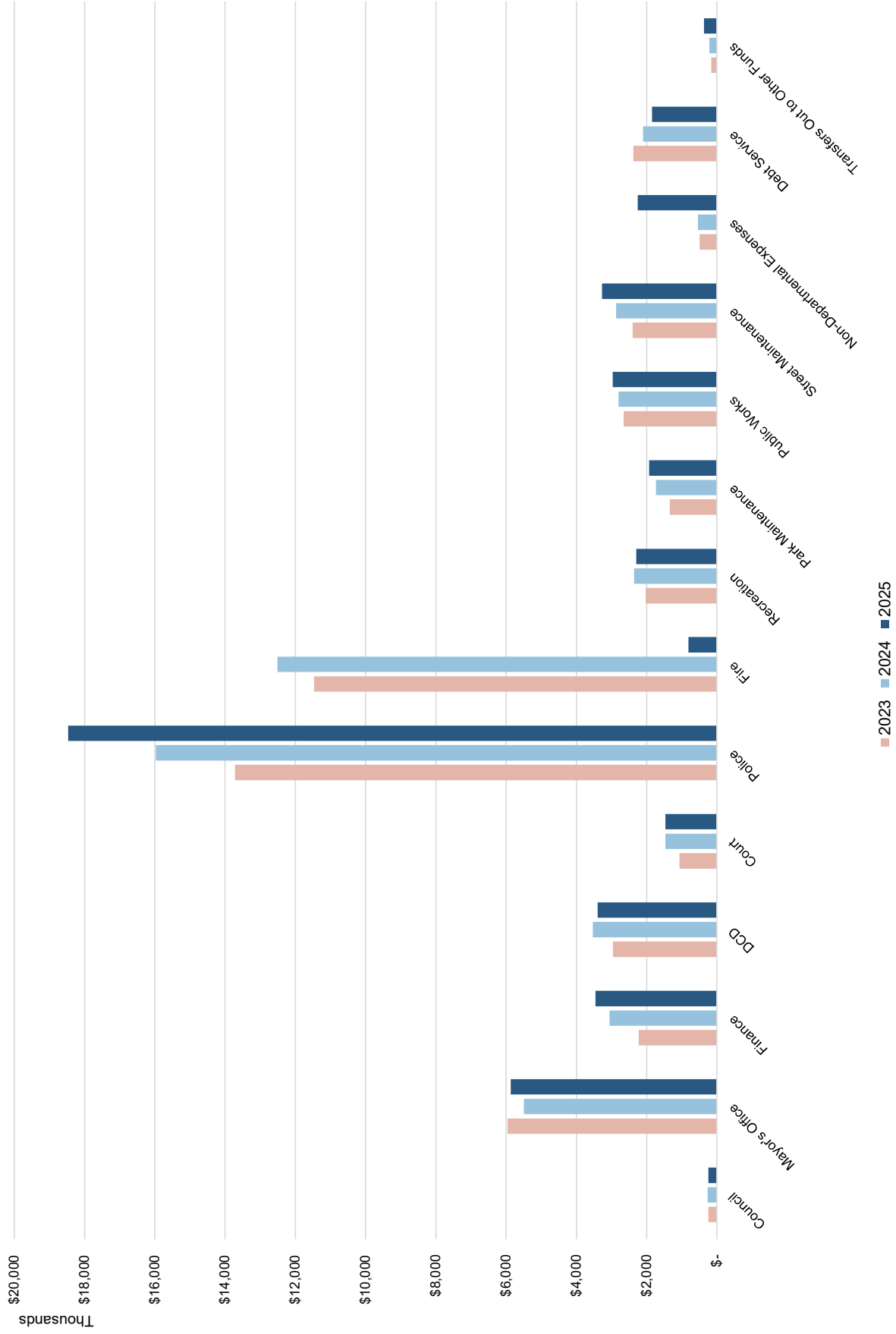
General Fund Overview - Year-to-Year Expenditures & Transfers Out by Department					
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	%
	\$	\$	\$	\$	%
City Council		260,573	248,550	(12,023)	-4.6%
Mayor's Office	5,957,827	5,497,832	5,872,771	374,939	+6.8%
Finance Department	2,228,350	3,057,602	3,453,139	395,537	+12.9%
Community Development (DCD)	2,957,660	3,532,377	3,397,295	(135,082)	-3.8%
Municipal Court	1,066,017	1,465,580	1,465,975	395	+0.0%
Police Department	13,722,394	15,973,372	18,467,353	2,493,981	+15.6%
Fire Department	11,470,059	12,510,108	811,122	(11,698,986)	-93.5%
Recreation Department	2,028,227	2,358,993	2,292,518	(66,475)	-2.8%
Park Maintenance Dept	1,341,117	1,733,364	1,932,229	198,865	+11.5%
Public Works Dept	2,654,810	2,802,208	2,967,281	165,073	+5.9%
Street Maintenance Dept	2,403,334	2,869,105	3,270,839	401,734	+14.0%
Non-Departmental					
Expenses <sup>1</sup>	491,402	540,135	2,256,313	1,716,178	+317.7%
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	166,250	213,660	369,000	155,340	+72.7%
<b>Total</b>	<b>\$ 49,108,812</b>	<b>\$ 54,918,082</b>	<b>\$ 48,650,581</b>	<b>(6,267,501)</b>	<b>-11%</b>

Notes:

<sup>1</sup>In 2025, vehicle leases across the General Fund are now Non-Departmental expenses. From 2023-2024, these expenses were paid from savings accumulated in the Fleet Fund



# General Fund Expenditures by Department Prior Year Comparisons YTD



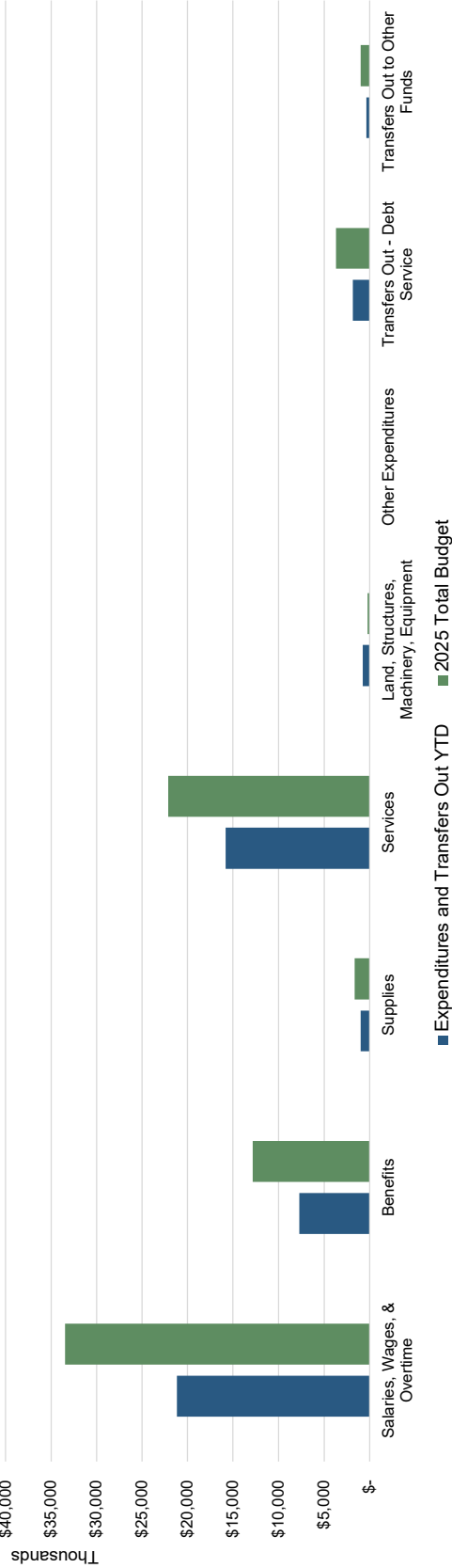
General Fund Overview - Expenditures by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 33,466,376	\$ 21,179,592	\$ 12,286,784	63.3%
Benefits	12,851,718	7,720,399	5,131,319	60.1%
Supplies	1,640,914	985,619	655,295	60.1%
Services	22,109,457	15,795,816	6,313,641	71.4%
Land, Structures, Machinery, Equipment	200,000	753,961	(553,961)	377.0%
Other Expenditures	30,205	-	30,205	0.0%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
<b>Total</b>	<b>\$ 74,962,149</b>	<b>\$ 48,650,583</b>	<b>\$ 26,311,566</b>	<b>64.9%</b>

Percent of Year Complete:

66.7%

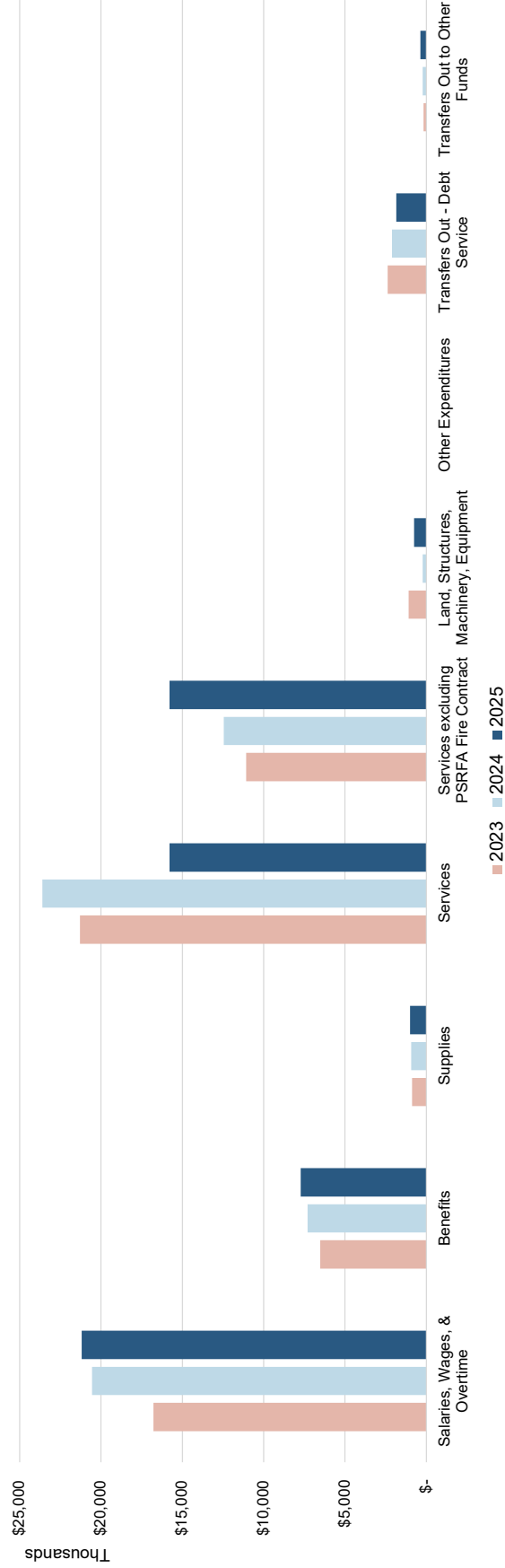
General Fund Expenditures and Transfers Out by Category



## General Fund: Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	%
Salaries, Wages, & Overtime	\$ 16,779,637	\$ 20,550,843	\$ 21,179,592	\$ 628,749	+3.1%
Benefits	6,536,978	7,291,597	7,720,399	428,802	+5.9%
Supplies	869,523	927,863	985,619	57,756	+6.2%
Services	21,299,450	23,605,053	15,795,816	(7,809,237)	-33.1%
Services excluding PSRFA Fire Contract	11,086,611	12,446,653	15,795,816	3,349,163	+26.9%
Land, Structures, Machinery, Equipment	1,082,062	225,891	753,961	528,070	+233.8%
Other Expenditures	-	-	-	-	-
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	166,250	213,660	369,000	155,340	+72.7%
<b>Total</b>	<b>\$ 49,108,814</b>	<b>\$ 54,918,079</b>	<b>\$ 48,650,583</b>	<b>(6,267,496)</b>	<b>-11.4%</b>

## General Fund Expenditures by Category Prior Year Comparisons YTD



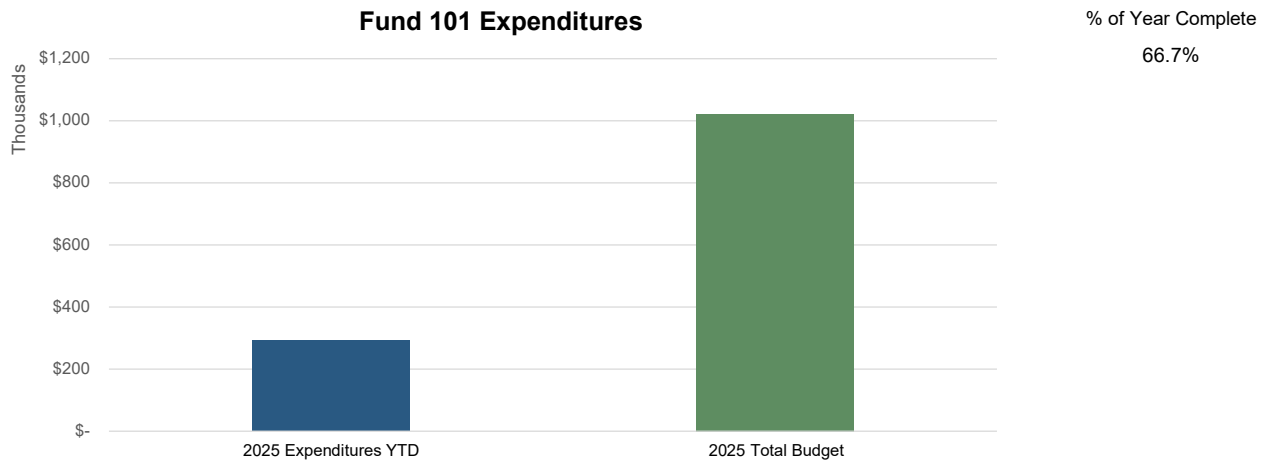
## Fund 101 Hotel/Motel Special Revenue Fund

### Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	573,815	\$	897,750	63.9%
Expenditures		272,468		992,204	27.5%
Transfers Out		19,473		29,209	66.7%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>281,874</b>	<b>\$</b>	<b>(123,663)</b>	
					% of Year Complete
					66.7%

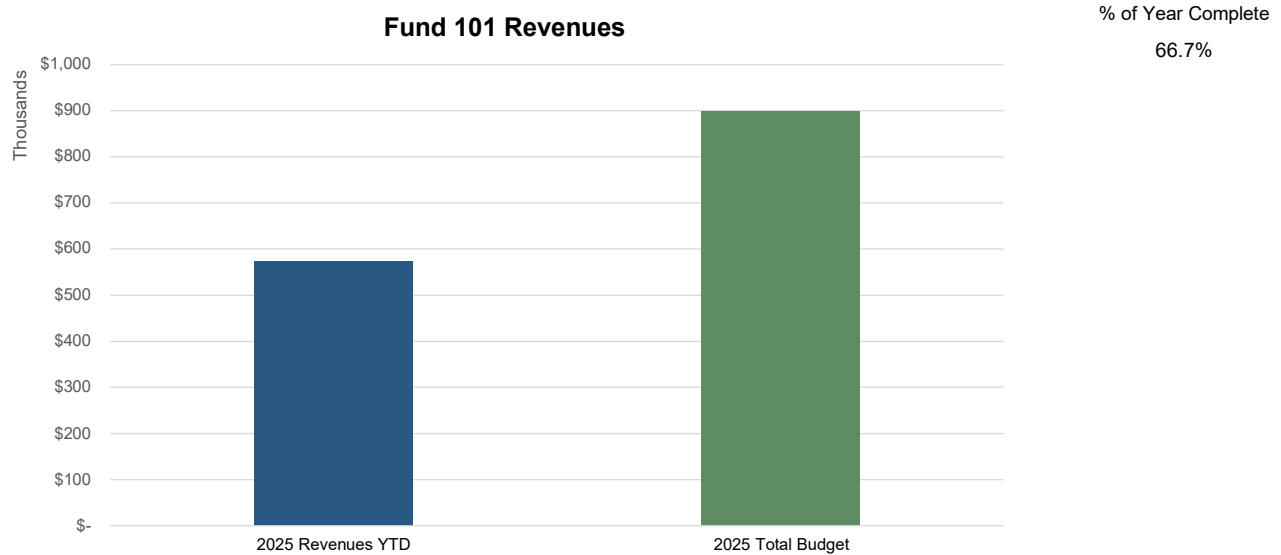
**Fund 101 Hotel/Motel Special Revenue Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 51,393	\$ 34,660	\$ 16,733	67.4%
Benefits	20,561	7,434	13,127	36.2%
Supplies	3,000	778	2,222	25.9%
Services	917,250	229,596	687,654	25.0%
Transfers Out - Internal Cost Allocation	29,209	19,473	9,736	66.7%
<b>Total</b>	<b>\$ 1,021,413</b>	<b>\$ 291,941</b>	<b>\$ 729,472</b>	<b>28.6%</b>



**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Hotel/Motel Tax	\$ 850,000	\$ 535,926	\$ (314,074)	63.1%
Investment Earnings	47,750	37,889	(9,861)	79.3%
<b>Total</b>	<b>\$ 897,750</b>	<b>\$ 573,815</b>	<b>\$ (323,935)</b>	<b>63.9%</b>



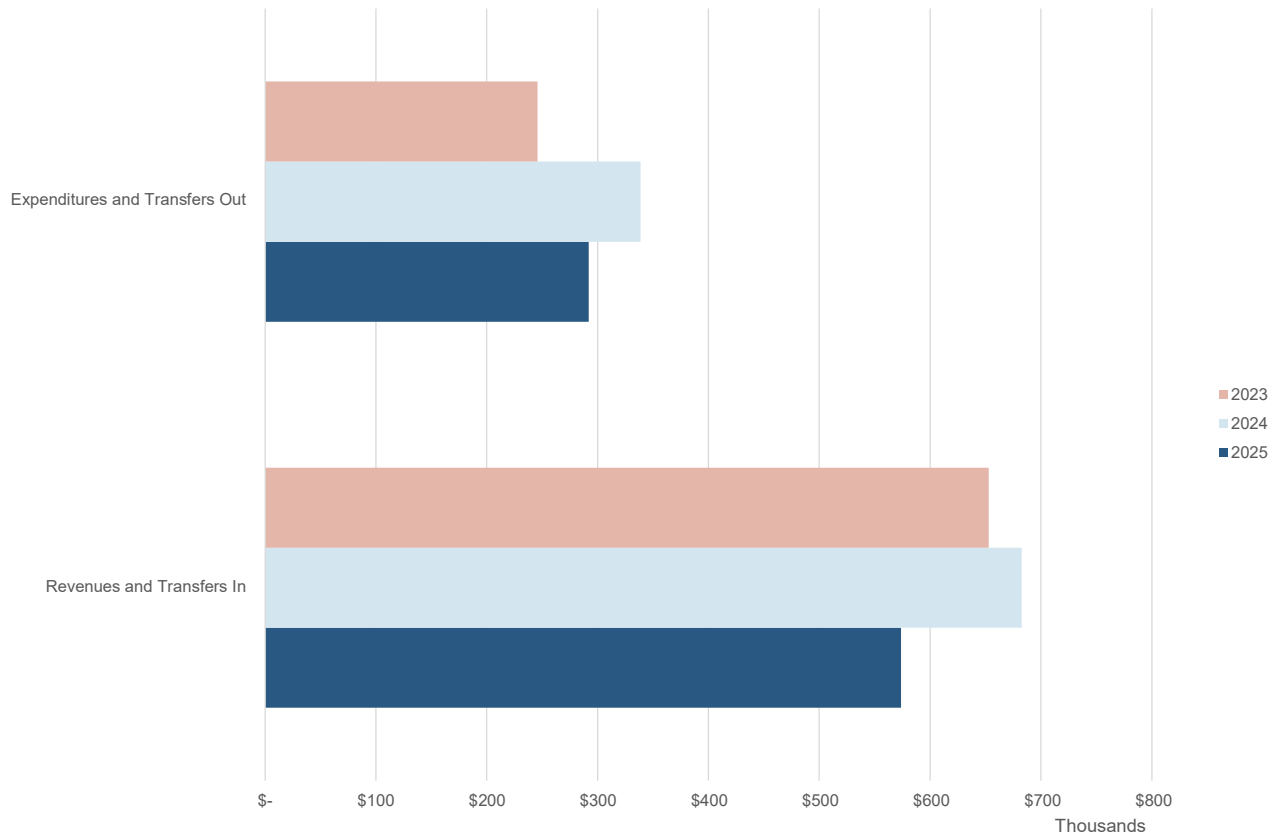
**Fund 101 Hotel/Motel Special Revenue Fund**  
**Year-to-Year Expenditures & Transfers Out by Category**

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	46,590	\$	62,157	\$	34,660	\$ (27,497)	-44.2%
Benefits		11,710		14,355		7,434	(6,921)	-48.2%
Services		169,587		243,515		229,596	(13,919)	-5.7%
Transfers Out - Internal Cost Allocation		17,664		18,546		19,473	927	+5.0%
<b>Total</b>	<b>\$</b>	<b>245,705</b>	<b>\$</b>	<b>338,646</b>	<b>\$</b>	<b>291,941</b>	<b>\$ (46,705)</b>	<b>-13.8%</b>

**Fund 101 Hotel/Motel Special Revenue Fund**  
**Year-to-Year Revenues and Transfers In by Category**

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		\$	%
Hotel/Motel Tax	\$	577,427	\$	576,150	\$	535,926	\$ (40,224)	-7.0%
Investment Earnings		75,225		106,432		37,889	(68,543)	-64.4%
<b>Total</b>	<b>\$</b>	<b>652,652</b>	<b>\$</b>	<b>682,582</b>	<b>\$</b>	<b>573,815</b>	<b>\$ (108,767)</b>	<b>-15.9%</b>

**Fund 101 Prior Year Comparisons YTD**



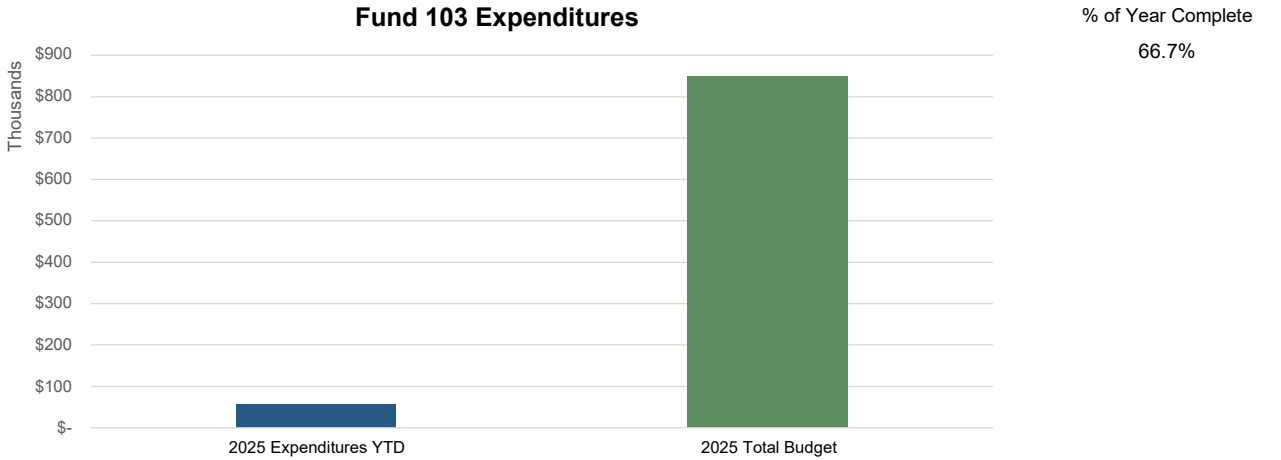
Fund 103 Residential Street Fund

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	217,505	\$	1,130,000	19.2%
Expenditures		58,057		850,000	6.8%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>159,448</b>	<b>\$</b>	<b>280,000</b>	% of Year Complete 66.7%

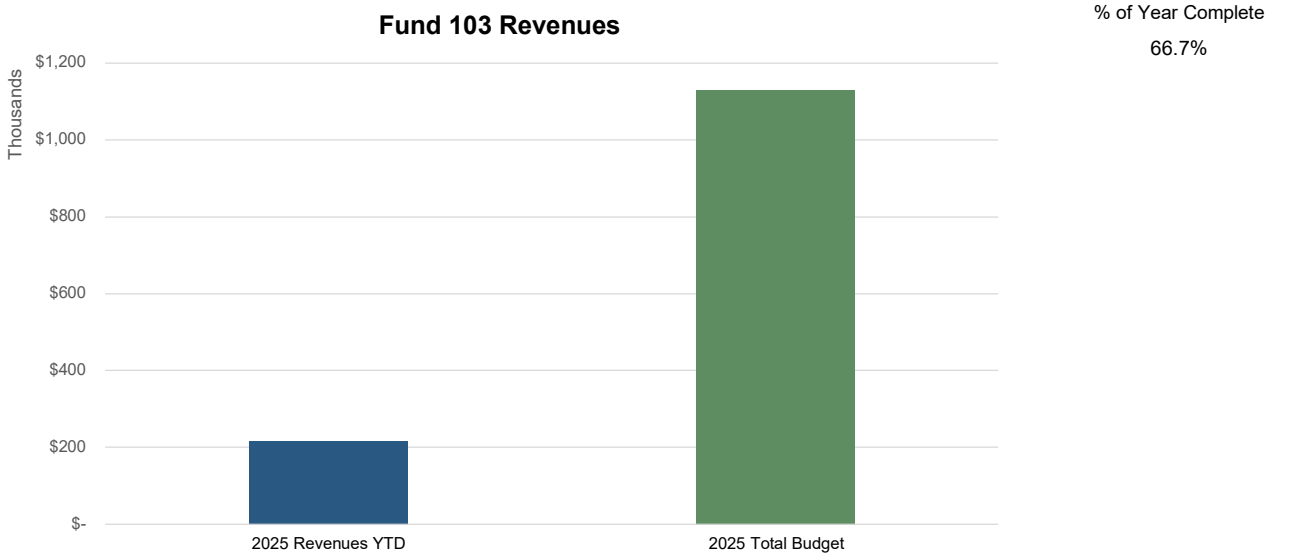
**Fund 103 Residential Street Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ -	\$ 11,437	\$ (11,437)	-
Services	850,000	45,832	804,168	5.4%
<b>Total</b>	<b>\$ 850,000</b>	<b>\$ 58,057</b>	<b>\$ 791,943</b>	<b>6.8%</b>



**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 100,000	\$ -	\$ (100,000)	0.0%
Grant Revenues	724,000	-	(724,000)	0.0%
State Entitlements	280,000	175,018	(104,982)	62.5%
Investment Earnings	26,000	42,487	16,487	163.4%
<b>Total</b>	<b>\$ 1,130,000</b>	<b>\$ 217,505</b>	<b>\$ (912,495)</b>	<b>19.2%</b>

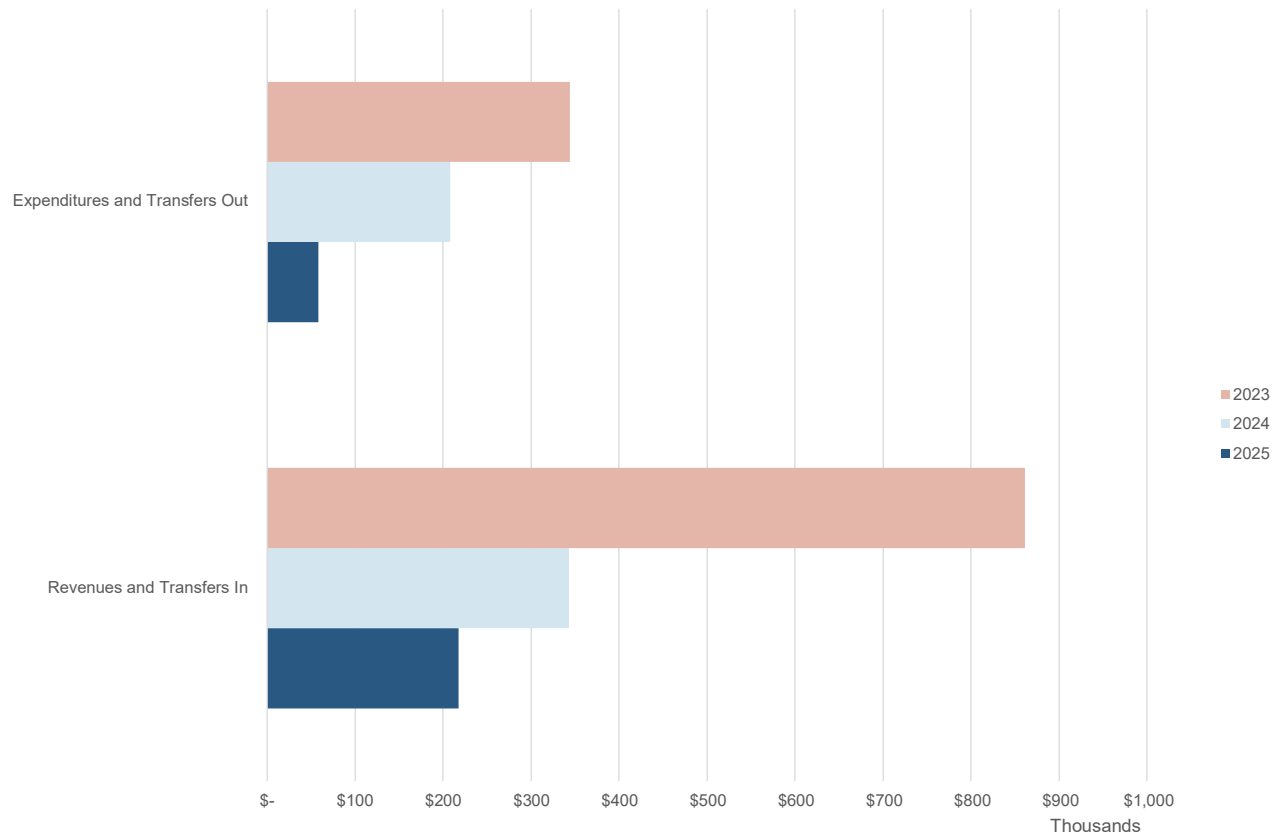




Fund 103 Residential Street Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 9,289	\$ 1,935	\$ 653	\$ (1,282)	-66.3%	
Benefits	5,396	868	135	(733)	-84.4%	
Supplies	26,930	15,729	11,437	(4,292)	-27.3%	
Services	275,940	133,546	45,832	(87,714)	-65.7%	
Land, Structures, Machinery, Equipment	26,617	56,171	-	(56,171)	-100.0%	
<b>Total</b>	<b>\$ 344,172</b>	<b>\$ 208,249</b>	<b>\$ 58,057</b>	<b>\$ (150,192)</b>	<b>-72.1%</b>	

Fund 103 Residential Street Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Grant Revenues	\$ 3,133	\$ 70,797	\$ -	\$ (70,797)	-100.0%	
State Entitlements	189,289	182,650	175,018	(7,632)	-4.2%	
Investment Earnings	19,010	45,092	42,487	(2,605)	-5.8%	
Transfers In	-	44,660	-	(44,660)	-100.0%	
<b>Total</b>	<b>\$ 861,432</b>	<b>\$ 343,199</b>	<b>\$ 217,505</b>	<b>\$ (125,694)</b>	<b>-36.6%</b>	

#### Fund 103 Prior Year Comparisons YTD



## Fund 104 Arterial Street Fund

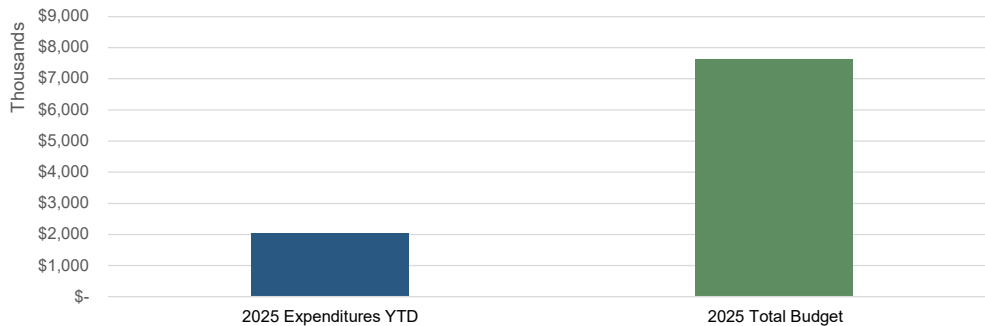
### Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	4,882,382	\$	5,586,001	87.4%
Expenditures		2,025,358		7,636,726	26.5%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>2,857,024</b>	<b>\$</b>	<b>(2,050,725)</b>	
					% of Year Complete 66.7%

**Fund 104 Arterial Street Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 793,142	\$ 437,595	\$ 355,547	55%
Benefits	312,185	148,566	163,619	48%
Supplies	23,200	81,135	(57,935)	349.7%
Services	6,508,200	895,230	5,612,970	13.8%
Land, Structures, Machinery, Equipment	-	462,833	(462,833)	-
<b>Total</b>	<b>\$ 7,636,727</b>	<b>\$ 2,025,359</b>	<b>\$ 5,611,368</b>	<b>26.5%</b>

**Fund 104 Expenditures**

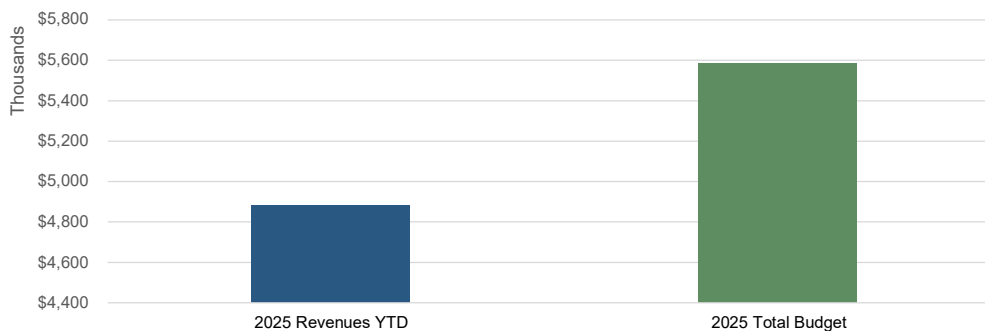


% of Year Complete  
66.7%

**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 1,320,000	\$ 1,029,530	\$ (290,470)	78.0%
Parking Tax	800,000	618,822	(181,178)	77.4%
Real Estate Excise Tax (REET)	500,000	338,026	(161,974)	67.6%
Permits	1	-	(1)	0.0%
Franchise Fees	450,000	319,886	(130,114)	71.1%
Grant Revenues	2,026,000	884,955	(1,141,045)	43.7%
State Entitlements	135,000	88,232	(46,768)	65.4%
General Government Revenue	-	360	360	-
Traffic Impact Fees	200,000	1,143,381	943,381	571.7%
Fines and Penalties	2,000	5,725	3,725	286.3%
Other Income	80,000	251,324	171,324	314.2%
Investment Earnings	73,000	202,142	129,142	276.9%
<b>Total</b>	<b>\$ 5,586,001</b>	<b>\$ 4,882,383</b>	<b>\$ (703,618)</b>	<b>87.4%</b>

**Fund 104 Revenues**

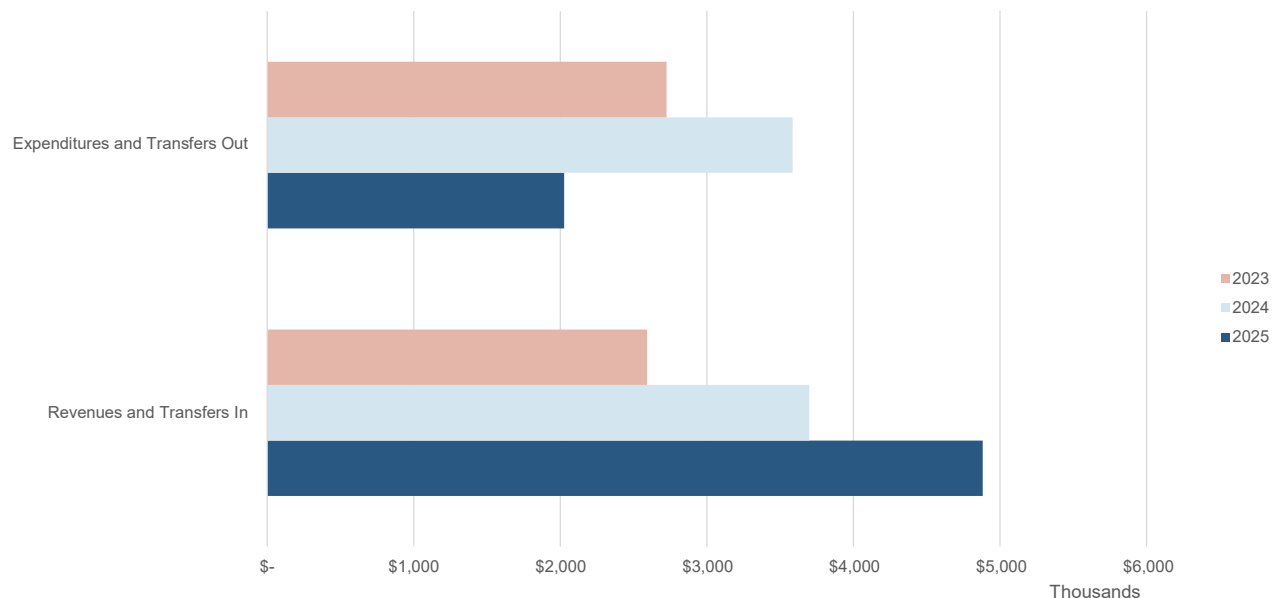


% of Year Complete  
66.7%

Fund 104 Arterial Street Fund									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Salaries, Wages, & Overtime	\$	261,746	\$	370,567	\$	437,595	\$	67,028	+18.1%
Benefits		91,406		120,110		148,566		28,456	+23.7%
Supplies		87,858		753		81,135		80,382	+10674.9%
Services		1,031,373		1,760,982		895,230		(865,752)	-49.2%
Land, Structures, Machinery, Equipment		1,253,565		1,334,298		462,833		(871,465)	-65.3%
Total	\$	2,725,948	\$	3,586,710	\$	2,025,359	\$	(1,561,351)	-43.5%

Fund 104 Arterial Street Fund Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
							\$	%	
Utility Taxes	\$	207,800	\$	1,043,955	\$	1,029,530	\$	(14,425)	-1%
Parking Tax		523,691		617,508		618,822		1,314	+0.2%
Real Estate Excise Tax (REET)		170,371		441,578		338,026		(103,552)	-23.5%
Permits		815		2		-		(2)	-100.0%
Franchise Fees		-		268,214		319,886		51,672	+19.3%
Grant Revenues		513,326		805,278		884,955		79,677	+9.9%
State Entitlements		95,016		91,858		88,232		(3,626)	-3.9%
General Government Revenue		-		335		360		25	+7.5%
Traffic Impact Fees		757,971		153,015		1,143,381		990,366	+647.2%
Fines and Penalties		10,655		1,119		5,725		4,606	+411.6%
Other Income		143,634		59,600		251,324		191,724	+321.7%
Investment Earnings		169,324		215,013		202,142		(12,871)	-6.0%
Total	\$	2,592,603	\$	3,697,475	\$	4,882,383	\$	1,184,908	+32.0%

#### Fund 104 Prior Year Comparisons YTD



**Fund 109 Drug Seizure Fund**  
**Overview**

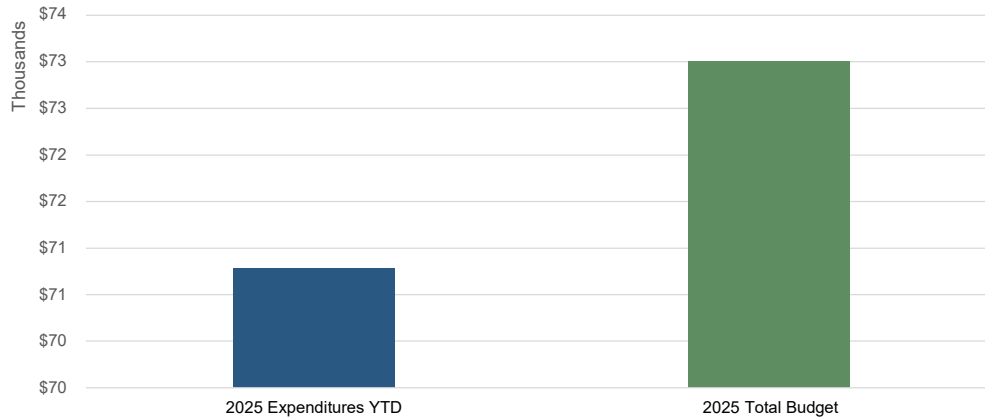
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	11,494	\$	98,100	11.7%
Expenditures		70,777		73,000	97.0%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(59,283)</b>	<b>\$</b>	<b>25,100</b>	% of Year Complete 66.7%

**Fund 109 Drug Seizure Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 36,000	\$ 44,532	\$ (8,532)	123.7%
Services	37,000	26,246	10,754	70.9%
<b>Total</b>	<b>\$ 73,000</b>	<b>\$ 70,778</b>	<b>\$ 2,222</b>	<b>97.0%</b>

**Fund 109 Expenditures**

% of Year Complete  
66.7%

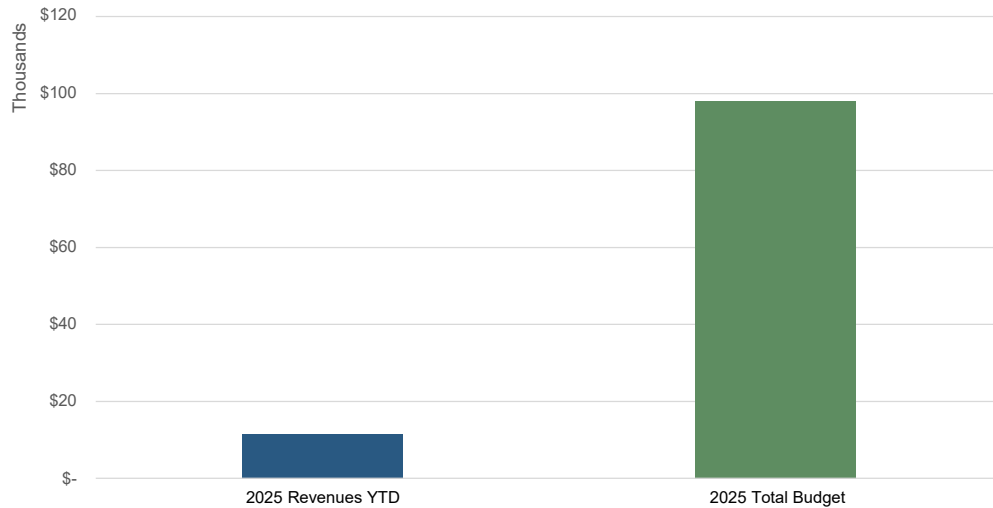


**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Intergovernmental	\$ 35,000	\$ 11,494	\$ (23,506)	32.8%
Other Income	60,000	-	(60,000)	0.0%
Investment Earnings	3,100	-	(3,100)	0.0%
<b>Total</b>	<b>\$ 98,100</b>	<b>\$ 11,494</b>	<b>\$ (86,606)</b>	<b>11.7%</b>

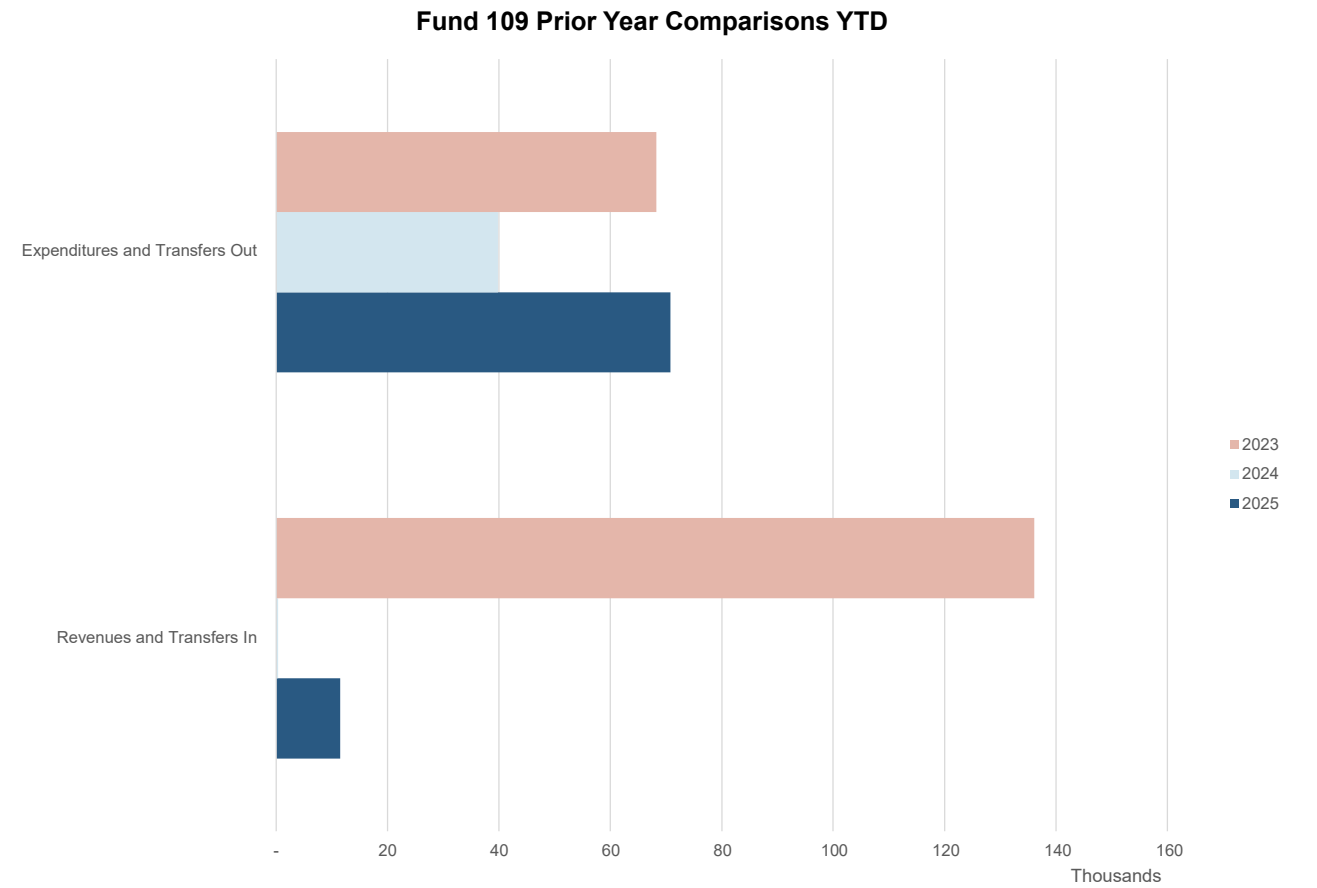
**Fund 109 Revenues**

% of Year Complete  
66.7%



Fund 109 Drug Seizure Fund									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Supplies	\$	11,423	\$	8,718	\$	44,532	\$	35,814	+410.8%
Services		56,822		31,118		26,246		(4,872)	-15.7%
Total	\$	68,245	\$	39,836	\$	70,778	\$	30,942	+77.7%

Fund 109 Drug Seizure Fund									
Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
							\$	%	
Intergovernmental	\$	79,010	\$	-	\$	11,494	\$	11,494	-
Total	\$	136,100	\$	338	\$	11,494	\$	11,156	+3300.6%



**Fund 301 Land Acq., Rec. & Park Development**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	1,562,867	\$	2,841,300	55.0%
Expenditures		505,729		2,431,000	20.8%
Transfers Out		-		652,605	0.0%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>1,057,138</b>	<b>\$</b>	<b>(242,305)</b>	
					% of Year Complete
					66.7%

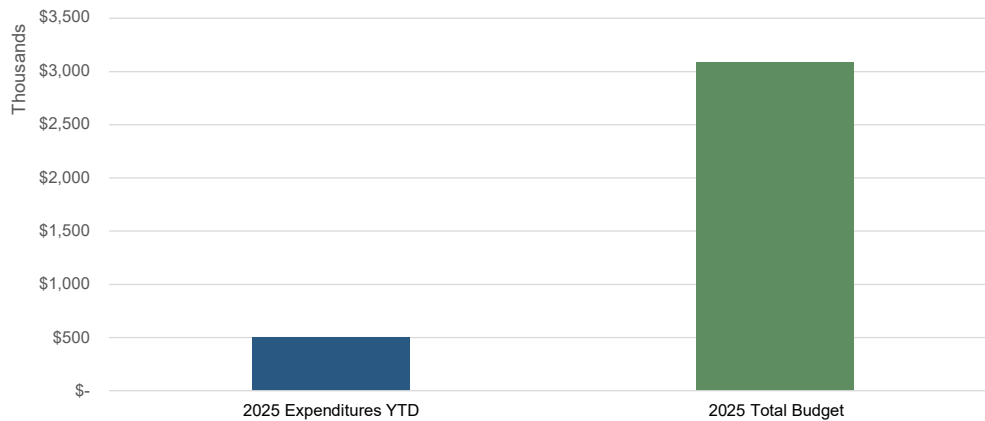


**Fund 301 Land Acq., Rec. & Park Development**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 30,000	\$ 18,986	\$ 11,014	63.3%
Services	1,876,000	478,923	1,397,077	25.5%
Land, Structures, Machinery, Equipment	525,000	7,819	517,181	1%
Transfers Out to Other Funds	652,605	-	652,605	0%
<b>Total</b>	<b>\$ 3,083,605</b>	<b>\$ 505,728</b>	<b>\$ 2,577,877</b>	<b>16.4%</b>

**Fund 301 Expenditures**

% of Year Complete  
66.7%

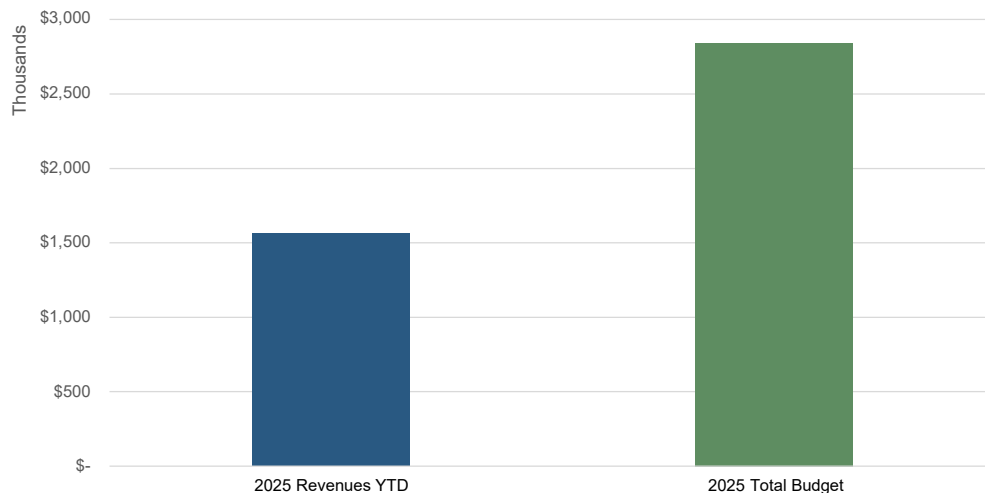


**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Property Tax	\$ 207,800	\$ 138,193	\$ (69,607)	66.5%
Real Estate Excise Tax (REET)	500,000	-	(500,000)	0.0%
Grant Revenues	1,976,000	1,249,810	(726,190)	63.2%
Park Impact Fees	100,000	51,906	(48,094)	51.9%
Investment Earnings	57,500	122,958	65,458	213.8%
<b>Total</b>	<b>\$ 2,841,300</b>	<b>\$ 1,562,867</b>	<b>\$ (1,278,433)</b>	<b>55.0%</b>

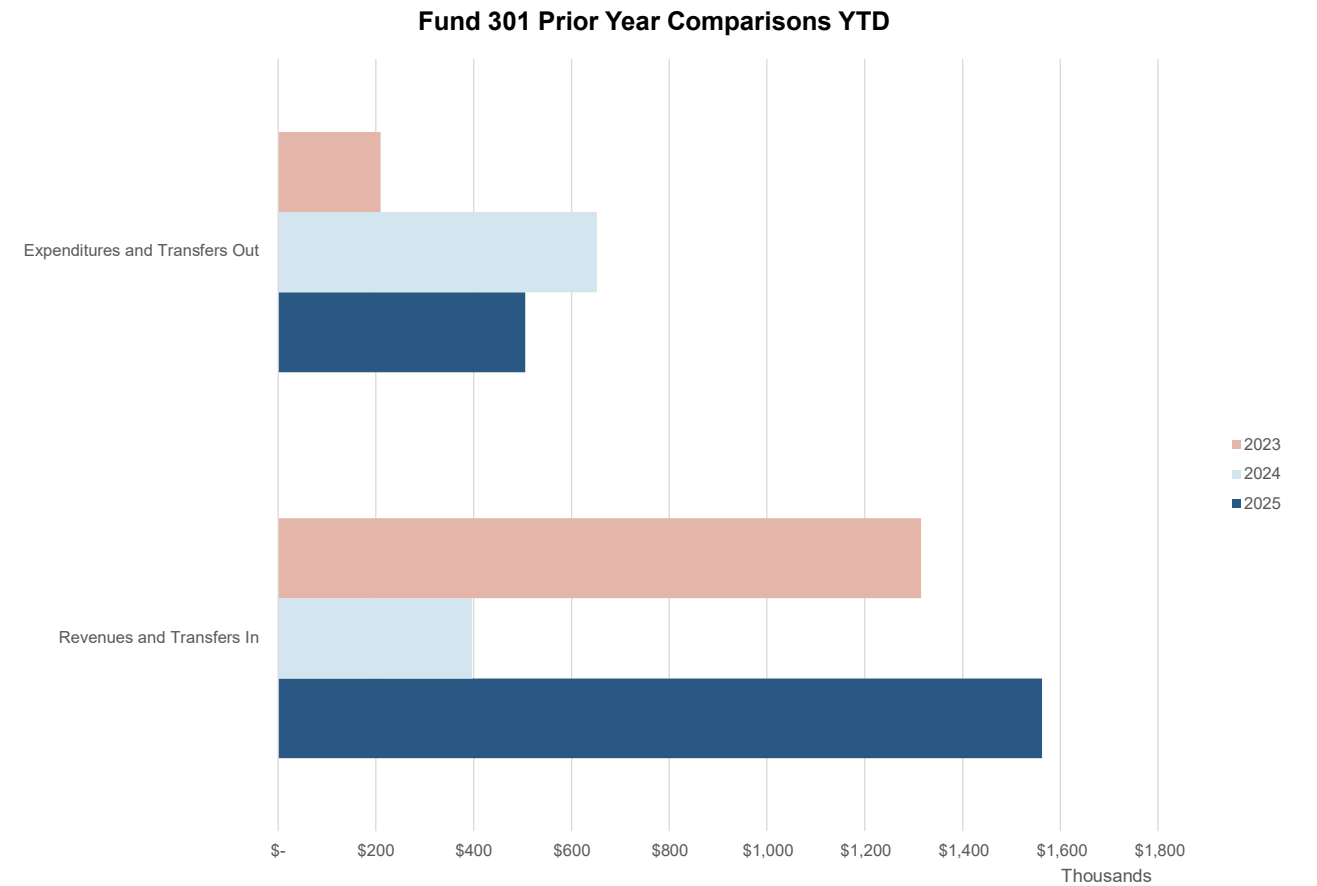
**Fund 301 Revenues**

% of Year Complete  
66.7%



Fund 301 Land Acq., Rec. & Park Development Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Services	\$	141,130	\$	641,945	\$	478,923	\$	(163,022)	-25.4%
Land, Structures, Machinery, Equipment		-		-		7,819		7,819	-
Total	\$	209,378	\$	652,316	\$	505,728	\$	(146,588)	-22.5%

Fund 301 Land Acq., Rec. & Park Development Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
		\$		\$		\$	\$	%	
Property Tax	\$	128,923	\$	133,701	\$	138,193	\$	4,492	+3%
Real Estate Excise Tax (REET)		36,224		-		-		-	-
Grant Revenues		-		-		1,249,810		1,249,810	-
Park Impact Fees		980,841		83,965		51,906		(32,059)	-38.2%
Investment Earnings		104,985		148,339		122,958		(25,381)	-17%
Total	\$	1,315,223	\$	397,005	\$	1,562,867	\$	1,165,862	+293.7%



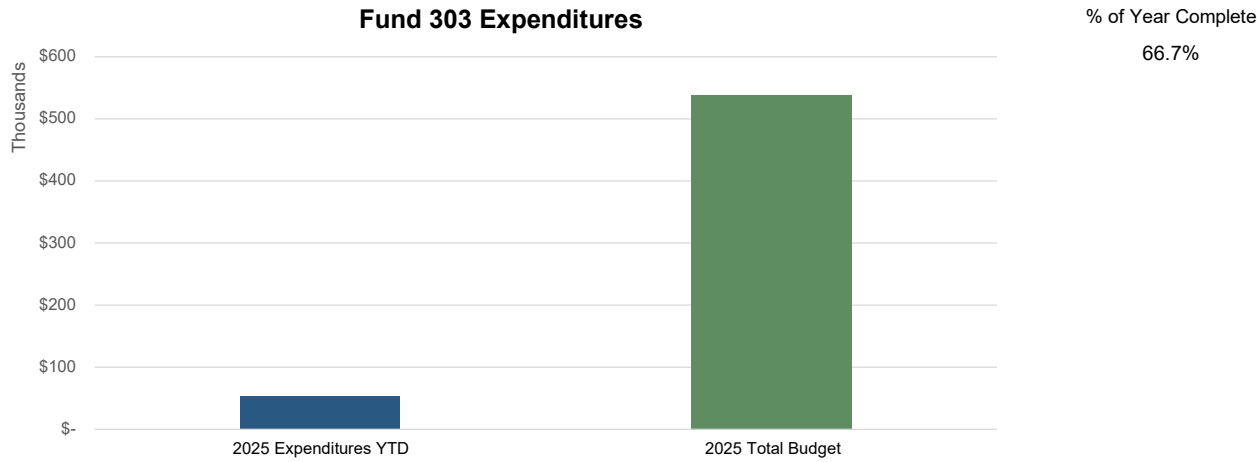
## Fund 303 General Government Improvements

### Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	6,905	\$	1,000	690.5%
Transfers In		219,000		438,000	50.0%
Expenditures		53,136		538,000	9.9%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>172,769</b>	<b>\$</b>	<b>(99,000)</b>	
					% of Year Complete
					66.7%

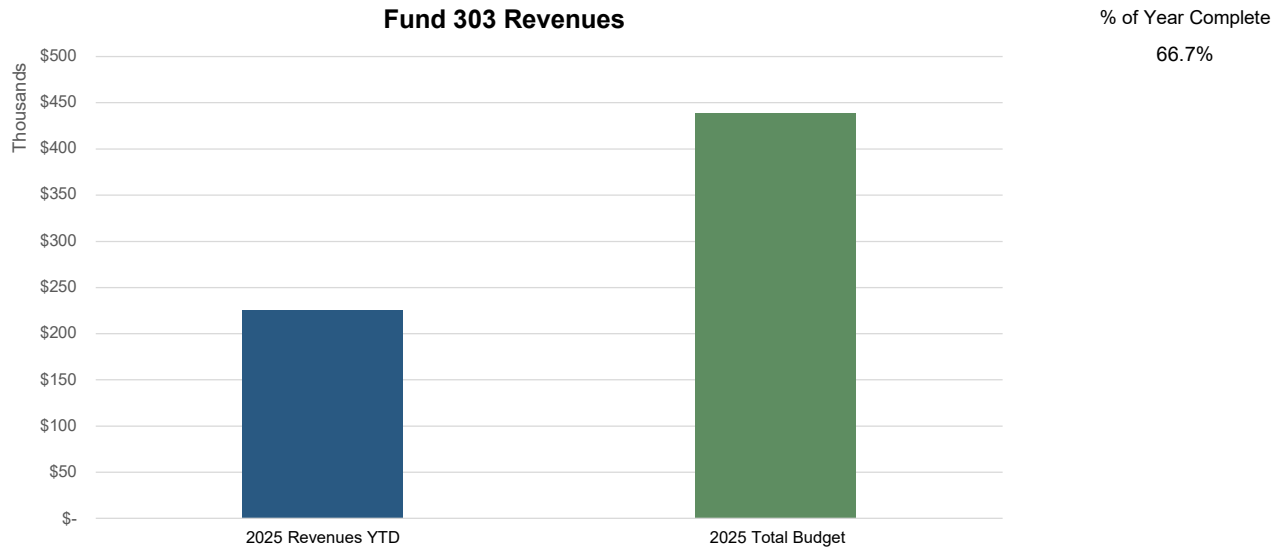
**Fund 303 General Government Improvements**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 538,000	53,136	\$ 484,864	9.9%
<b>Total</b>	<b>\$ 538,000</b>	<b>53,136</b>	<b>\$ 484,864</b>	<b>9.9%</b>



**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 1,000	\$ 6,905	\$ 5,905	690.5%
Transfer In From General Fund	438,000	219,000	(219,000)	50%
<b>Total</b>	<b>\$ 439,000</b>	<b>\$ 225,905</b>	<b>\$ (213,095)</b>	<b>51.5%</b>



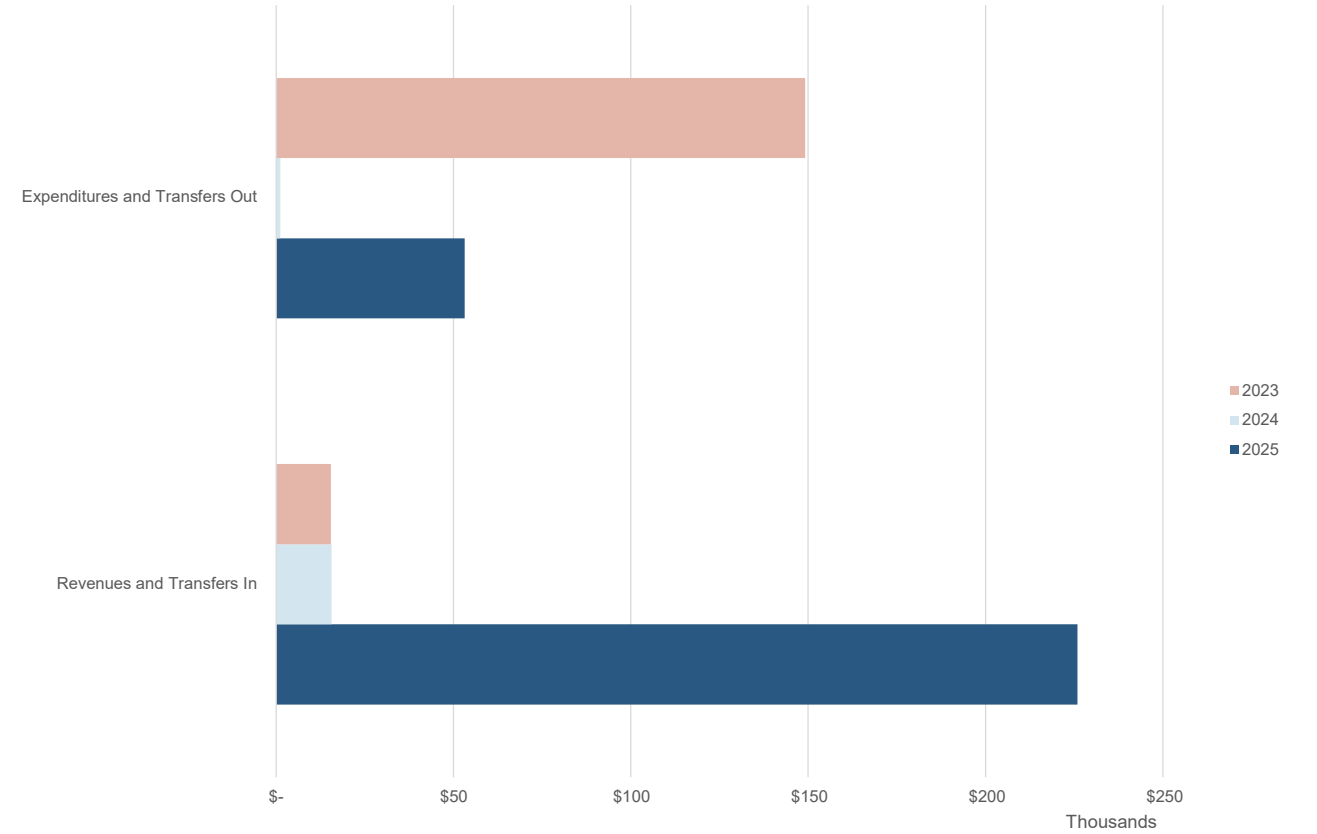
**Fund 303 General Government Improvements**  
**Year-to-Year Expenditures & Transfers Out by Category**

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	149,185	\$	1,146	\$	53,136	\$ 51,990	+4536.6%
<b>Total</b>	<b>\$</b>	<b>149,185</b>	<b>\$</b>	<b>1,146</b>	<b>\$</b>	<b>53,136</b>	<b>\$ 51,990</b>	<b>+4536.6%</b>

**Fund 303 General Government Improvements**  
**Year-to-Year Revenues and Transfers In by Category**

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		\$	%
Investment Earnings	\$	15,482	\$	15,635	\$	6,905	\$ (8,730)	-56%
Transfer In From General Fund		-		-		219,000	219,000	-
<b>Total</b>	<b>\$</b>	<b>15,482</b>	<b>\$</b>	<b>15,635</b>	<b>\$</b>	<b>225,905</b>	<b>\$ 210,270</b>	<b>+1344.9%</b>

**Fund 303 Prior Year Comparisons YTD**



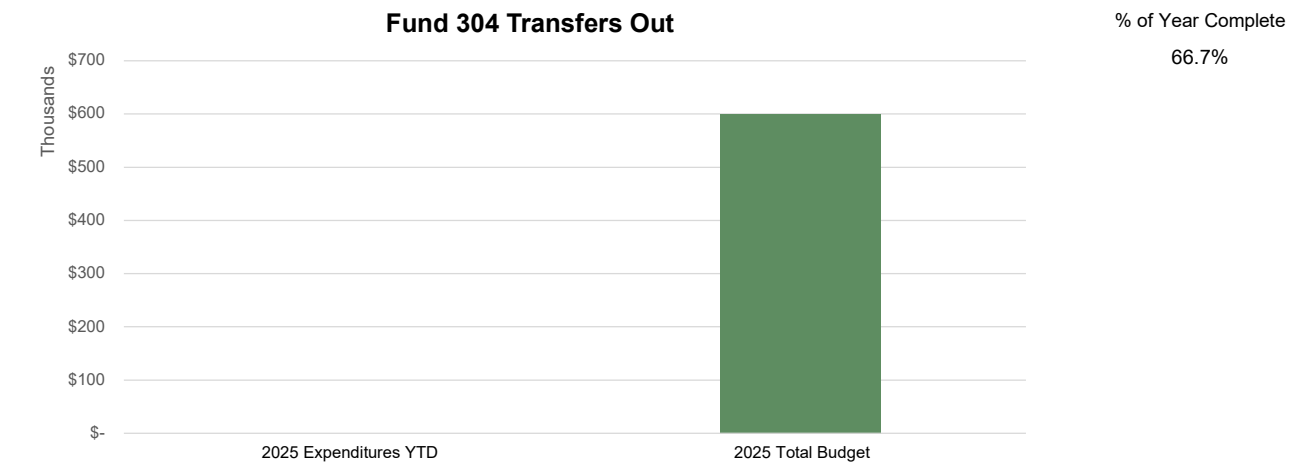
**Fund 304 Fire Improvements**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	38,262	\$	600,000	6.4%
Transfers Out		-		600,000	0.0%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>38,262</b>	<b>\$</b>	<b>-</b>	<b>% of Year Complete 66.7%</b>

Fund 304 Fire Improvements

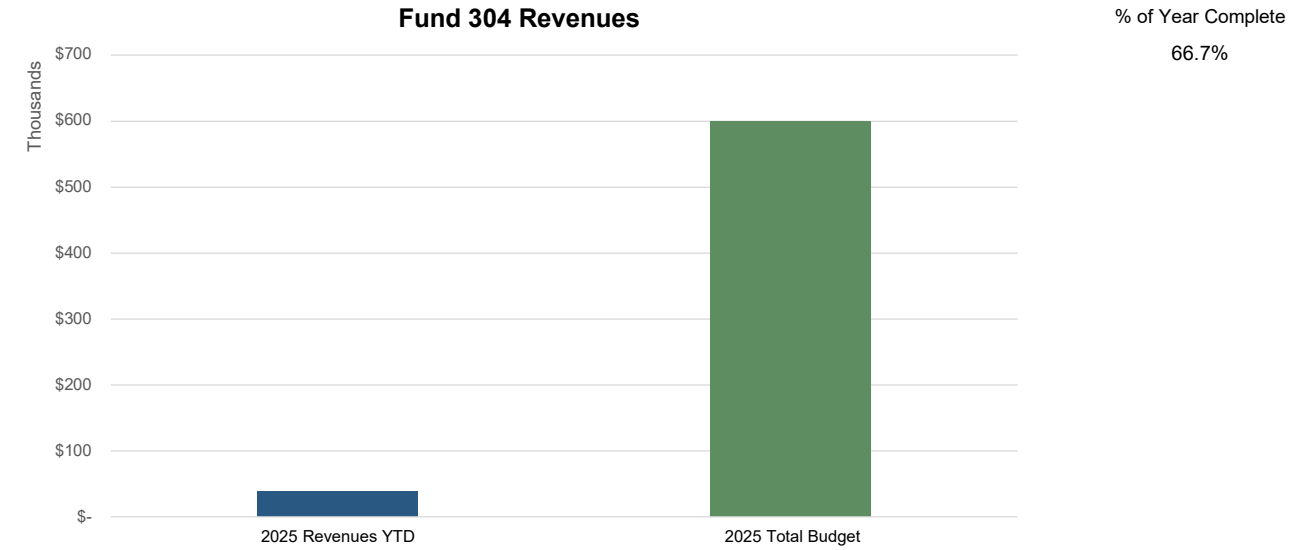
Transfers Out

Category	2025 Total Budget	2025 Transfers Out through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 600,000	\$ -	\$ 600,000	0%
<b>Total</b>	<b>\$ 600,000</b>	<b>\$ -</b>	<b>\$ 600,000</b>	<b>0.0%</b>



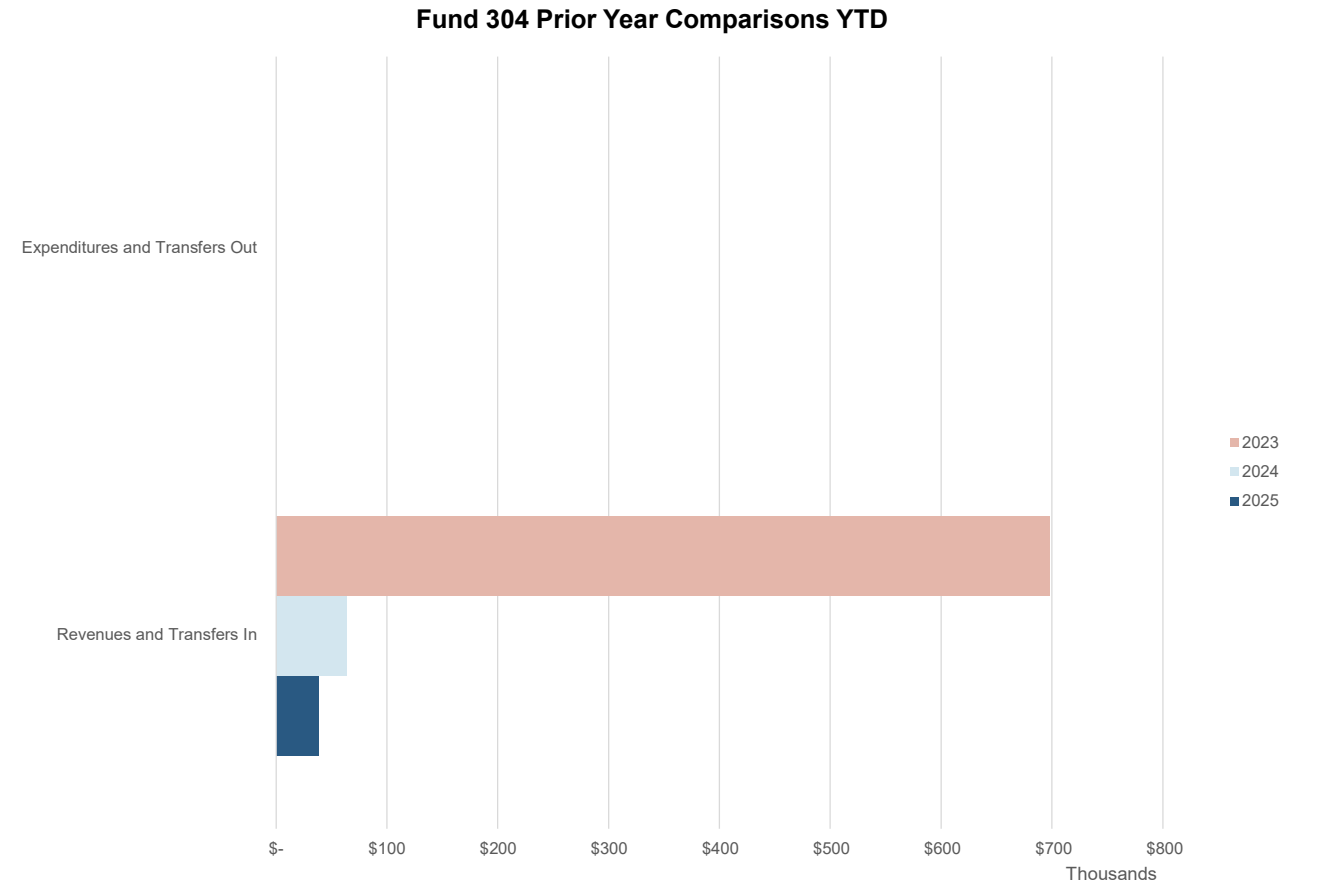
Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fire Impact Fees	\$ 600,000	\$ 38,132	\$ (561,868)	6.4%
<b>Total</b>	<b>\$ 600,000</b>	<b>\$ 38,262</b>	<b>\$ (561,738)</b>	<b>6.4%</b>



Fund 304 Fire Improvements								
Year-to-Year Expenditures & Transfers Out by Category								
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		%	
Transfers Out to Other Funds	\$	-	\$	-	\$	-	\$	-
<b>Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

Fund 304 Fire Improvements								
Year-to-Year Revenues and Transfers In by Category								
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		%	
Fire Impact Fees	\$	697,505	\$	63,758	\$	38,132	\$	(25,626) -40.2%
<b>Total</b>	<b>\$</b>	<b>697,505</b>	<b>\$</b>	<b>63,758</b>	<b>\$</b>	<b>38,132</b>	<b>\$</b>	<b>(25,626) -40.2%</b>



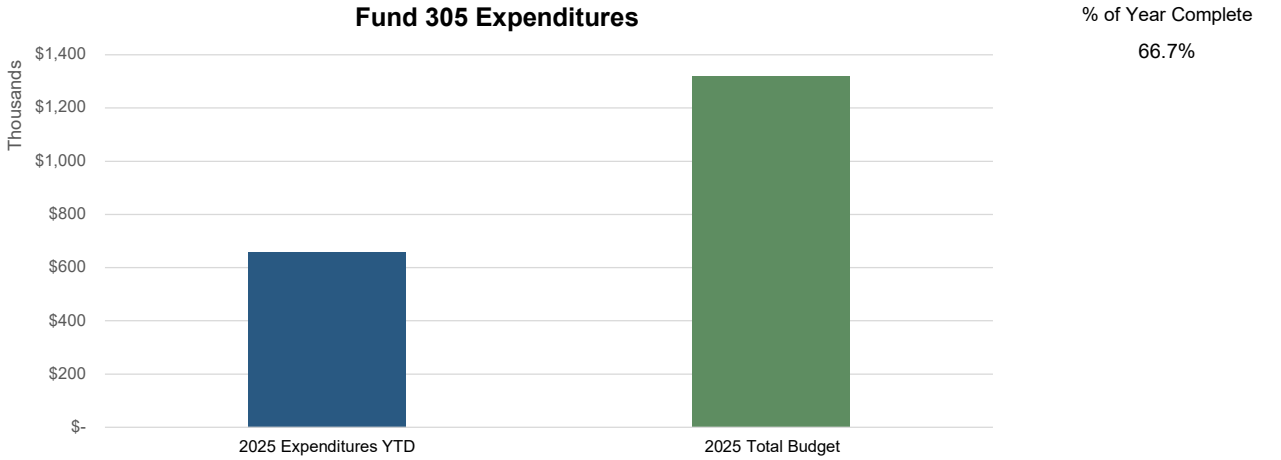


## Fund 305 Public Safety Plan Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	373,763	\$	15,000	2491.8%
Transfers In		-		1,100,000	0.0%
Transfers Out		659,412		1,318,824	50.0%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(285,649)</b>	<b>\$</b>	<b>(203,824)</b>	
					% of Year Complete
					66.7%

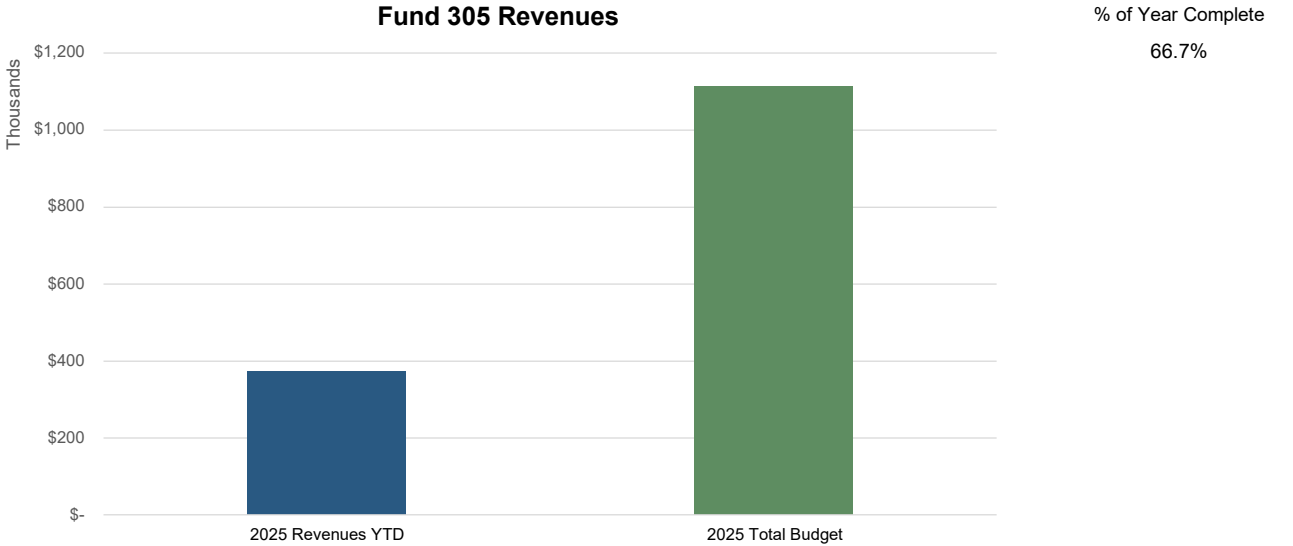
### Fund 305 Public Safety Plan Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 1,318,824	\$ 659,412	\$ 659,412	50%
<b>Total</b>	<b>\$ 1,318,824</b>	<b>\$ 659,412</b>	<b>\$ 659,412</b>	<b>50.0%</b>



### Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Real Estate Excise Tax (REET)	\$ -	\$ 338,026	\$ 338,026	-
Investment Earnings	15,000	35,737	20,737	238.2%
Transfers In	1,100,000	-	(1,100,000)	0%
<b>Total</b>	<b>\$ 1,115,000</b>	<b>\$ 373,763</b>	<b>\$ (741,237)</b>	<b>33.5%</b>



Fund 305 Public Safety Plan

Year-to-Year Expenditures & Transfers Out by Category

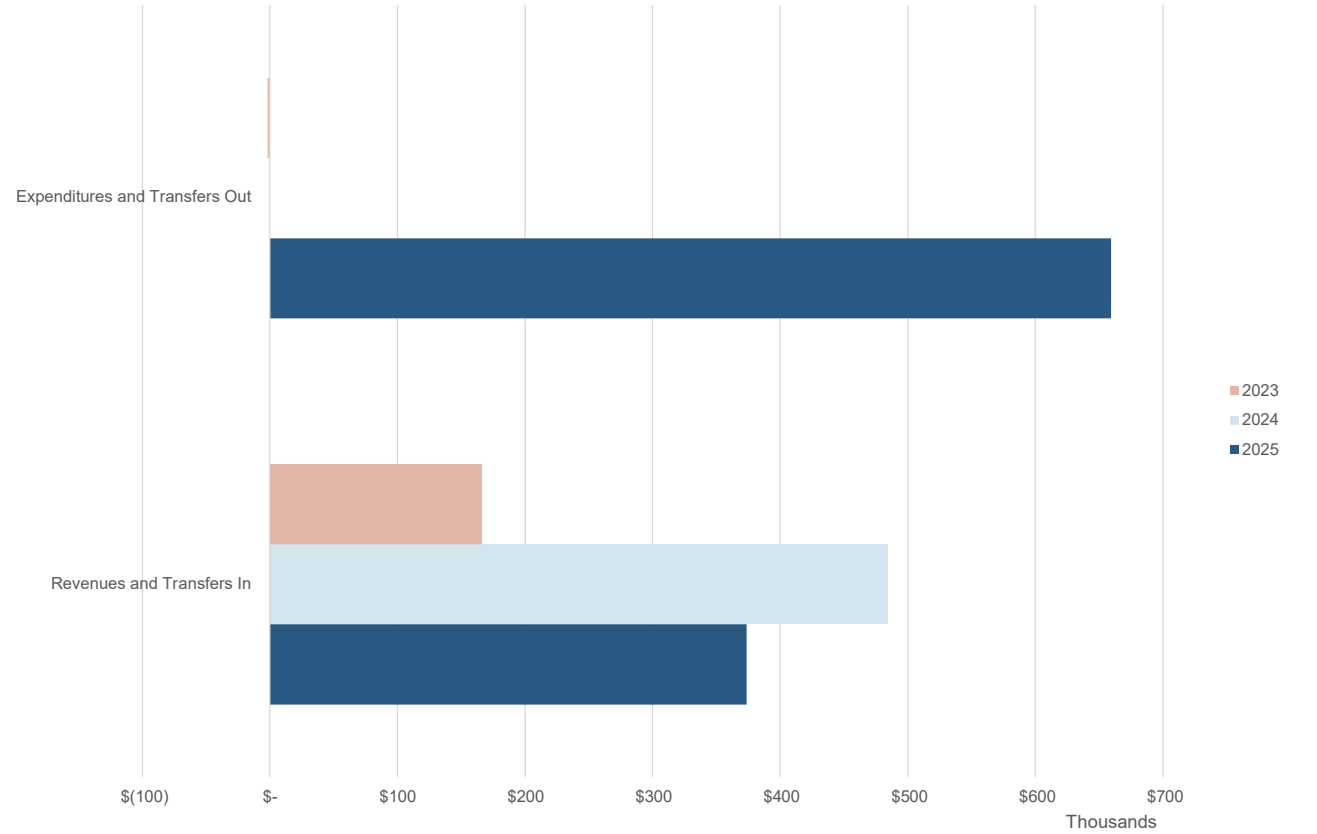
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	
				\$	%
Transfers Out to Other Funds	\$ -	\$ -	\$ 659,412	659,412	-
<b>Total</b>	<b>\$ (1,700)</b>	<b>\$ -</b>	<b>\$ 659,412</b>	<b>659,412</b>	<b>-</b>

Fund 305 Public Safety Plan

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024	
				\$	%
Real Estate Excise Tax (REET)	\$ 134,147	\$ 441,578	\$ 338,026	\$ (103,552)	-23.5%
Investment Earnings	32,263	42,507	35,737	(6,770)	-16%
<b>Total</b>	<b>\$ 166,410</b>	<b>\$ 484,085</b>	<b>\$ 373,763</b>	<b>\$ (110,322)</b>	<b>-22.8%</b>

Fund 305 Prior Year Comparisons YTD

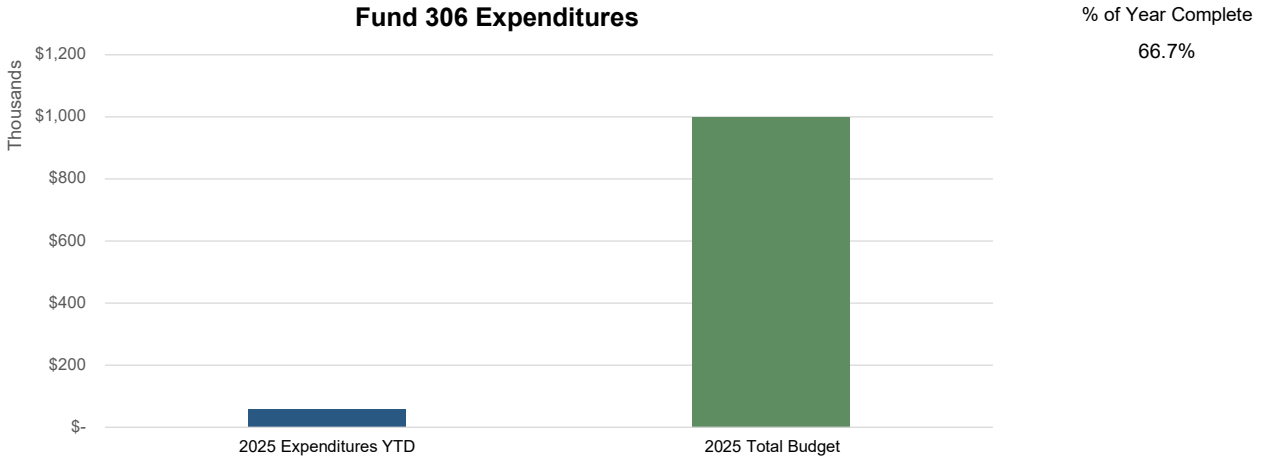


**Fund 306 City Facilities**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	9,630	\$	846,937	1.1%
Transfers In		500,001		1,000,000	50.0%
Expenditures		56,577		1,000,000	5.7%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>453,054</b>	<b>\$</b>	<b>846,937</b>	
					% of Year Complete
					66.7%

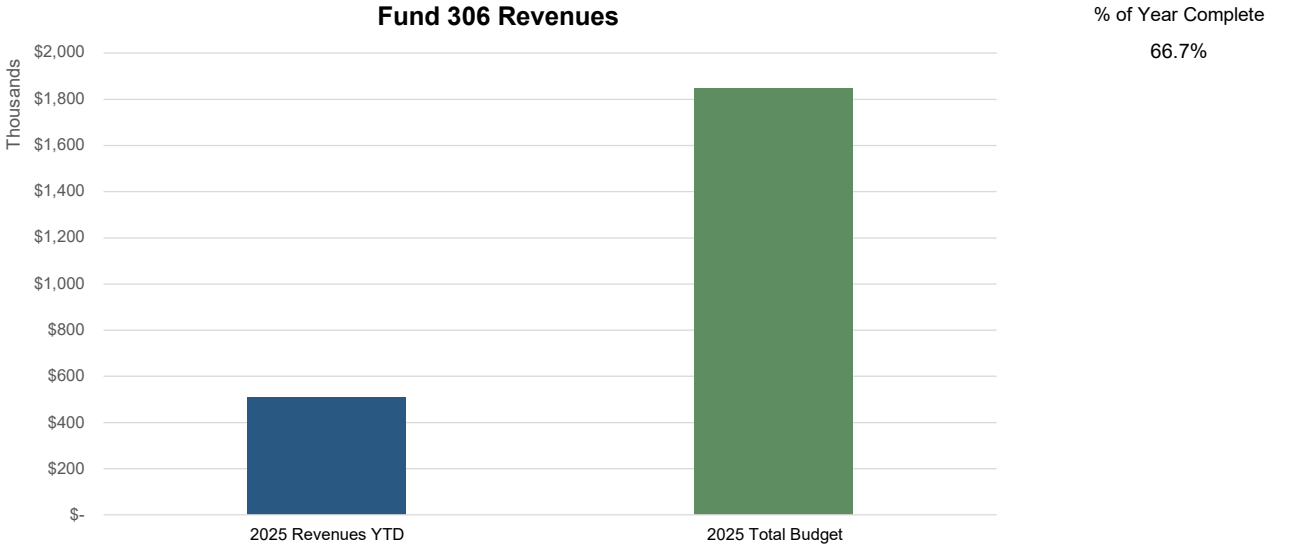
### Fund 306 City Facilities Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 1,000,000	\$ 56,577	\$ 943,423	5.7%
<b>Total</b>	<b>\$ 1,000,000</b>	<b>\$ 56,577</b>	<b>\$ 943,423</b>	<b>5.7%</b>



### Revenues and Transfers In by Category

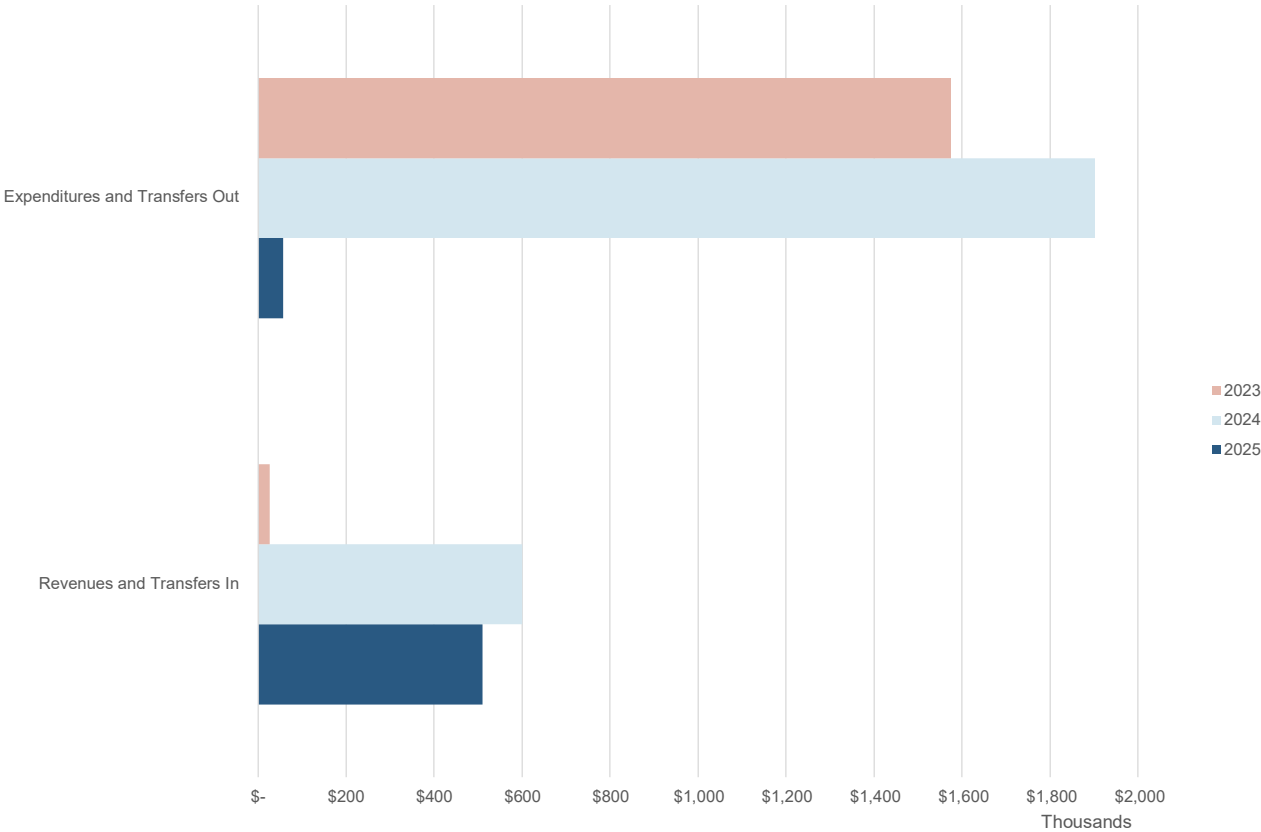
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 5,000	\$ 9,630	\$ 4,630	192.6%
Rent & Concessions	841,937	-	(841,937)	0.0%
Transfers In	1,000,000	500,001	(499,999)	50%
<b>Total</b>	<b>\$ 1,846,937</b>	<b>\$ 509,631</b>	<b>\$ (1,337,306)</b>	<b>27.6%</b>



Fund 306 City Facilities									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Services	\$	176,716	\$	1,901,926	\$	56,577	\$	(1,845,349)	-97.0%
Land, Structures, Machinery, Equipment		1,390,750		808		-		(808)	-100.0%
Total	\$	1,575,376	\$	1,902,734	\$	56,577	\$	(1,846,157)	-97.0%

Fund 306 City Facilities Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
	\$		\$		\$		\$	%	
Investment Earnings	\$	26,487	\$	15,764	\$	9,630	\$	(6,134)	-38.9%
Rent & Concessions		-		-		-		-	-
Transfers In		-		500,000		500,001		1	+0%
Total	\$	26,487	\$	600,514	\$	509,631	\$	(90,883)	-15.1%

Fund 306 Prior Year Comparisons YTD



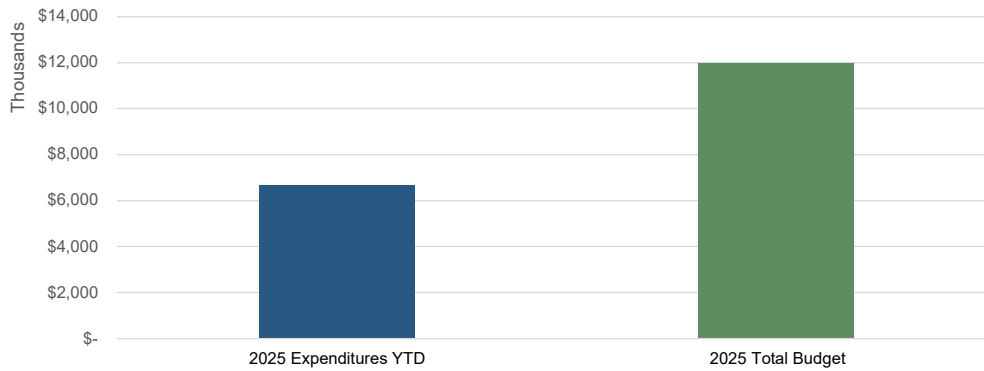
**Fund 401 Water Utility Fund**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	6,237,708	\$	11,341,356	55.0%
Expenditures		5,783,461		10,493,596	55.1%
Transfers Out		889,847		1,507,615	59.0%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(435,600)</b>	<b>\$</b>	<b>(659,855)</b>	% of Year Complete 66.7%

**Fund 401 Water Utility Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 957,112	\$ 592,716	\$ 364,396	62%
Benefits	538,827	244,995	293,832	45%
Supplies	3,105,196	2,488,424	616,772	80.1%
Services	5,677,288	1,368,612	4,308,676	24.1%
Land, Structures, Machinery, Equipment	-	1,087,655	(1,087,655)	-
Other Expenditures	215,173	1,058	214,115	0.5%
Transfers Out - Internal Cost Allocation	816,232	544,156	272,076	67%
Transfers Out - Debt Service	358,050	179,024	179,026	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
<b>Total</b>	<b>\$ 12,001,211</b>	<b>\$ 6,673,307</b>	<b>\$ 5,327,904</b>	<b>55.6%</b>

**Fund 401 Expenditures and Transfers Out**

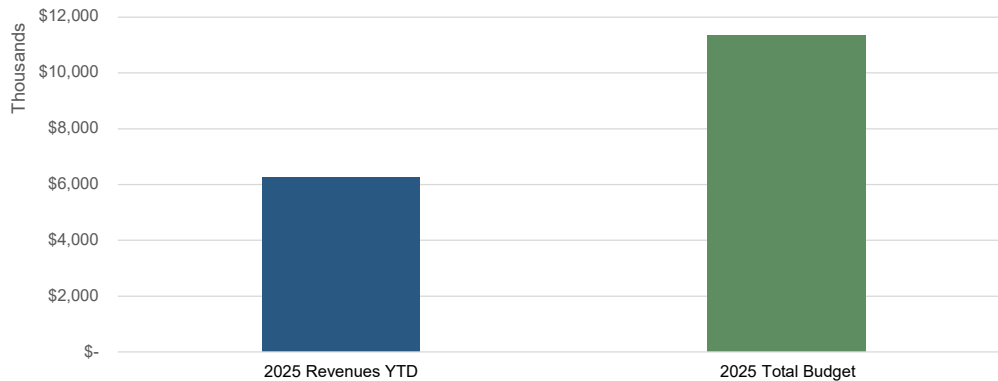


% of Year Complete  
66.7%

**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Water Sales	\$ 9,239,856	\$ 6,170,259	\$ (3,069,597)	66.8%
Security Revenue	-	(13,427)	(13,427)	-
Other Income	1,500	26,179	24,679	1745.3%
Investment Earnings	100,000	54,696	(45,304)	54.7%
Bond Proceeds	2,000,000	-	(2,000,000)	0%
<b>Total</b>	<b>\$ 11,341,356</b>	<b>\$ 6,237,707</b>	<b>\$ (5,103,649)</b>	<b>55.0%</b>

**Fund 401 Revenues**



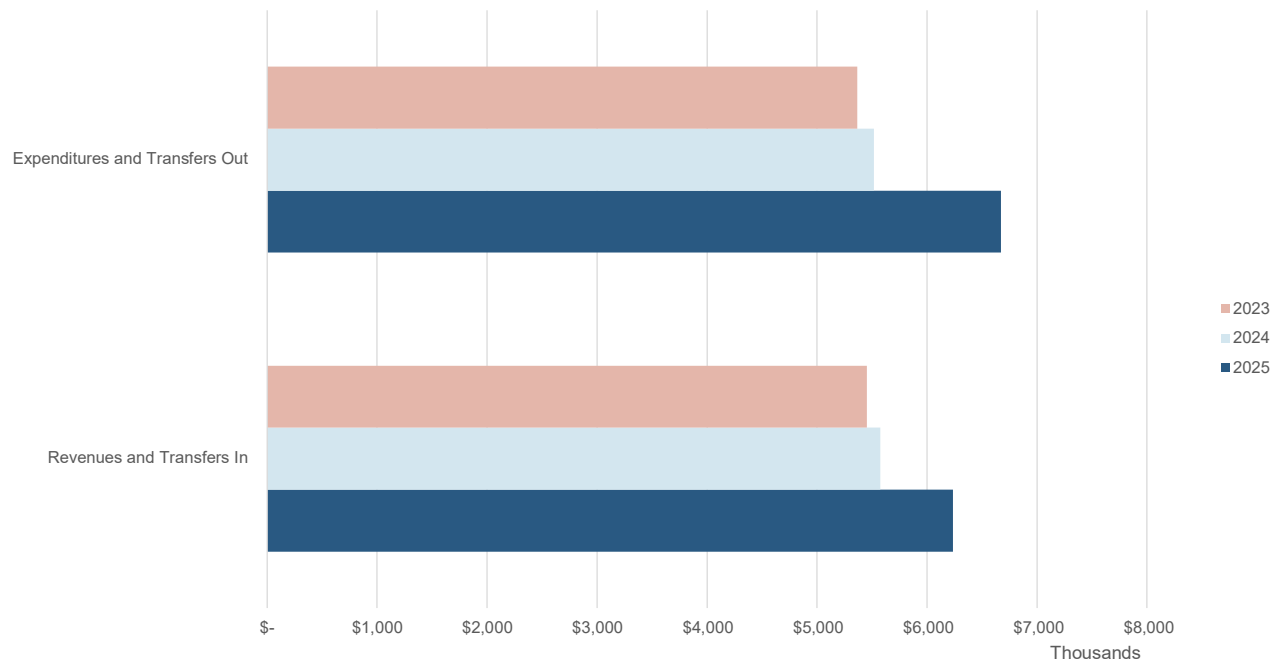
% of Year Complete  
66.7%



Fund 401 Water Utility Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 484,240	\$ 607,778	\$ 592,716	\$ (15,062)	-2.5%	
Benefits	220,789	265,175	244,995	(20,180)	-7.6%	
Supplies	2,027,208	2,375,795	2,488,424	112,629	+4.7%	
Services	1,396,616	1,260,883	1,368,612	107,729	+8.5%	
Land, Structures, Machinery, Equipment	466,103	56,065	1,087,655	1,031,590	+1840.0%	
Other Expenditures	83,493	82,596	1,058	(81,538)	-99%	
Transfers Out - Internal Cost Allocation	493,568	518,244	544,156	25,912	+5%	
Transfers Out - Debt Service	179,023	179,023	179,024	1	+0%	
Transfers Out to Other Funds	14,879	170,000	166,667	(3,333)	-2%	
<b>Total</b>	<b>\$ 5,365,919</b>	<b>\$ 5,515,559</b>	<b>\$ 6,673,307</b>	<b>\$ 1,157,748</b>	<b>+21.0%</b>	

Fund 401 Water Utility Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Water Sales	\$ 5,313,451	\$ 5,453,040	\$ 6,170,259	\$ 717,219	+13%	
Security Revenue	8,557	6,519	(13,427)	(19,946)	-306.0%	
Other Income	15,715	6,398	26,179	19,781	+309.2%	
Investment Earnings	117,293	107,895	54,696	(53,199)	-49%	
<b>Total</b>	<b>\$ 5,455,016</b>	<b>\$ 5,573,852</b>	<b>\$ 6,237,707</b>	<b>\$ 663,855</b>	<b>+11.9%</b>	

#### Fund 401 Prior Year Comparisons YTD



**Fund 402 Sewer Utility Fund**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	7,853,203	\$	12,527,105	62.7%
Expenditures		8,010,025		16,129,584	49.7%
Transfers Out		725,154		1,221,086	59.4%
<hr/>					
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(881,976)</b>	<b>\$</b>	<b>(4,823,565)</b>	
					% of Year Complete
					66.7%

**Fund 402 Sewer Utility Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 666,584	\$ 488,554	\$ 178,030	73%
Benefits	482,884	209,641	273,243	43%
Supplies	6,214,355	3,781,790	2,432,565	60.9%
Services	8,611,358	1,483,045	7,128,313	17.2%
Land, Structures, Machinery, Equipment	-	2,001,650	(2,001,650)	-
Other Expenditures	154,403	45,345	109,058	29%
Transfers Out - Internal Cost Allocation	687,666	458,442	229,224	67%
Transfers Out - Debt Service	200,087	100,045	100,042	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
<b>Total</b>	<b>\$ 17,350,670</b>	<b>\$ 8,735,179</b>	<b>\$ 8,615,491</b>	<b>50.3%</b>

**Fund 402 Expenditures and Transfers Out**

% of Year Complete  
66.7%

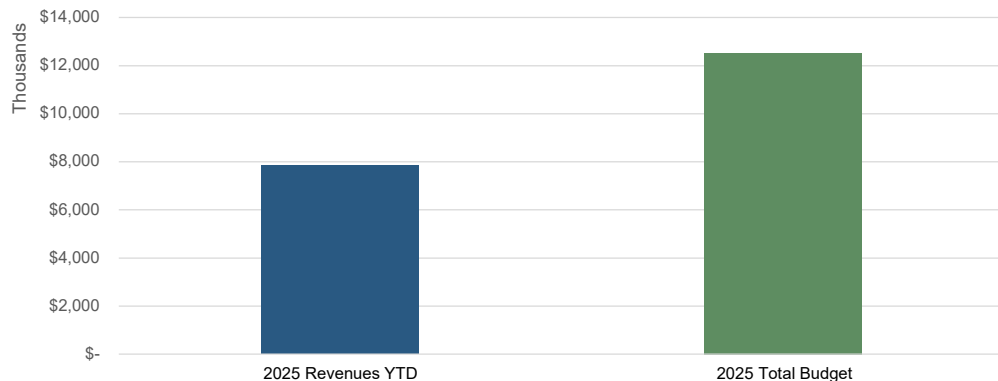


**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Sewer Sales	\$ 12,127,105	\$ 7,574,202	\$ (4,552,903)	62.5%
Other Income	-	65,427	65,427	-
Investment Earnings	400,000	213,574	(186,426)	53.4%
<b>Total</b>	<b>\$ 12,527,105</b>	<b>\$ 7,853,203</b>	<b>\$ (4,673,902)</b>	<b>62.7%</b>

**Fund 402 Revenues**

% of Year Complete  
66.7%



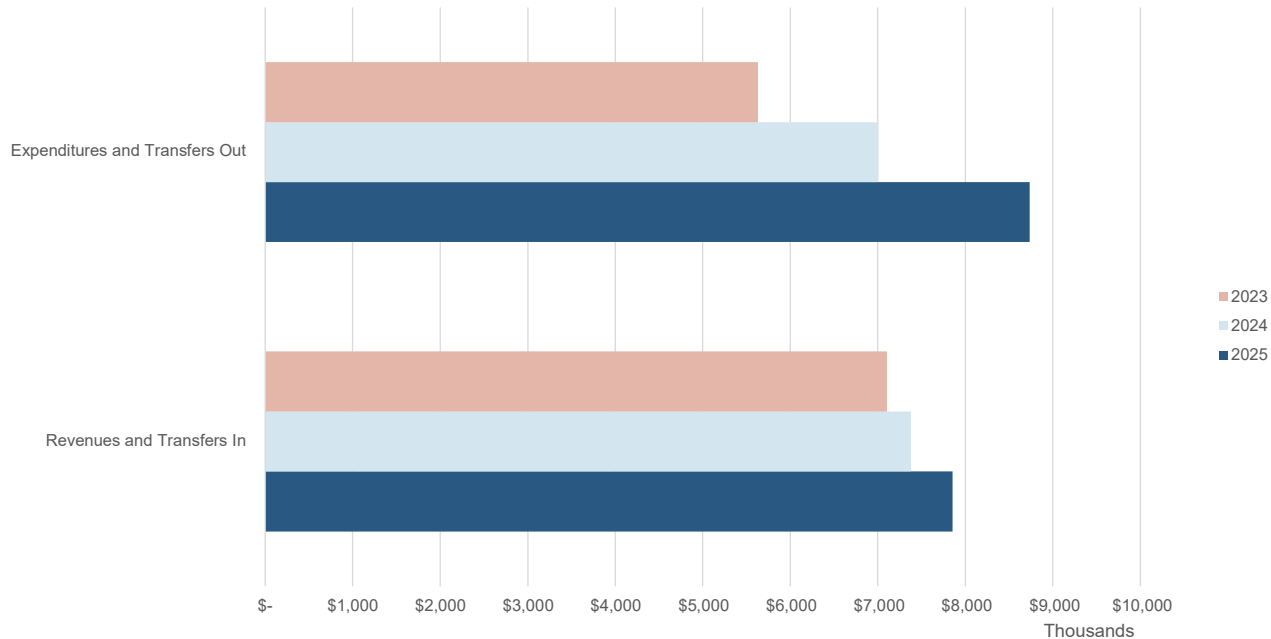
**Fund 402 Sewer Utility Fund**  
**Year-to-Year Expenditures & Transfers Out by Category**

Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	
				\$	%
Salaries, Wages, & Overtime	\$ 568,066	\$ 823,650	\$ 488,554	\$ (335,096)	-40.7%
Benefits	248,115	319,511	209,641	(109,870)	-34.4%
Supplies	2,850,816	3,513,040	3,781,790	268,750	+7.7%
Services	1,180,630	1,471,304	1,483,045	11,741	+0.8%
Land, Structures, Machinery, Equipment	-	-	2,001,650	2,001,650	-
Other Expenditures	242,333	239,987	45,345	(194,642)	-81%
Transfers Out - Internal Cost Allocation	415,824	436,612	458,442	21,830	+5%
Transfers Out - Debt Service	100,042	100,042	100,045	3	+0%
Transfers Out to Other Funds	25,933	100,000	166,667	66,667	+67%
<b>Total</b>	<b>\$ 5,631,759</b>	<b>\$ 7,004,146</b>	<b>\$ 8,735,179</b>	<b>\$ 1,731,033</b>	<b>+24.7%</b>

**Fund 402 Sewer Utility Fund**  
**Year-to-Year Revenues and Transfers In by Category**

Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024	
				\$	%
Sewer Sales	\$ 6,772,968	\$ 7,057,401	\$ 7,574,202	\$ 516,801	+7%
Other Income	24,589	5,634	65,427	59,793	+1061.3%
Investment Earnings	306,544	318,303	213,574	(104,729)	-32.9%
<b>Total</b>	<b>\$ 7,104,101</b>	<b>\$ 7,381,338</b>	<b>\$ 7,853,203</b>	<b>\$ 471,865</b>	<b>+6.4%</b>

**Fund 402 Prior Year Comparisons YTD**



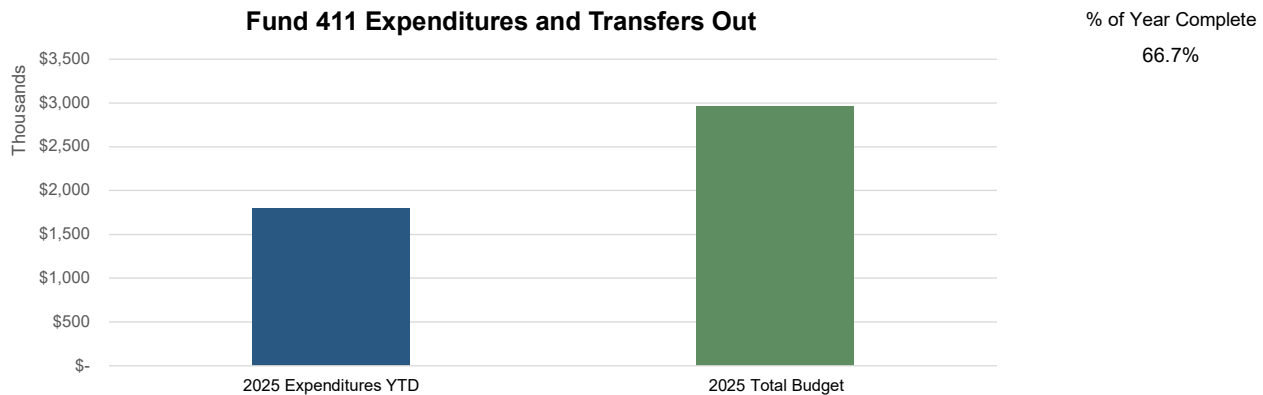
Fund 411 Foster Golf Course

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	2,056,025	\$	2,487,500	82.7%
Transfers In		150,000		300,000	50.0%
Expenditures		1,640,468		2,719,666	60.3%
Transfers Out		161,192		241,788	66.7%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>404,365</b>	<b>\$</b>	<b>(173,954)</b>	
					% of Year Complete 66.7%

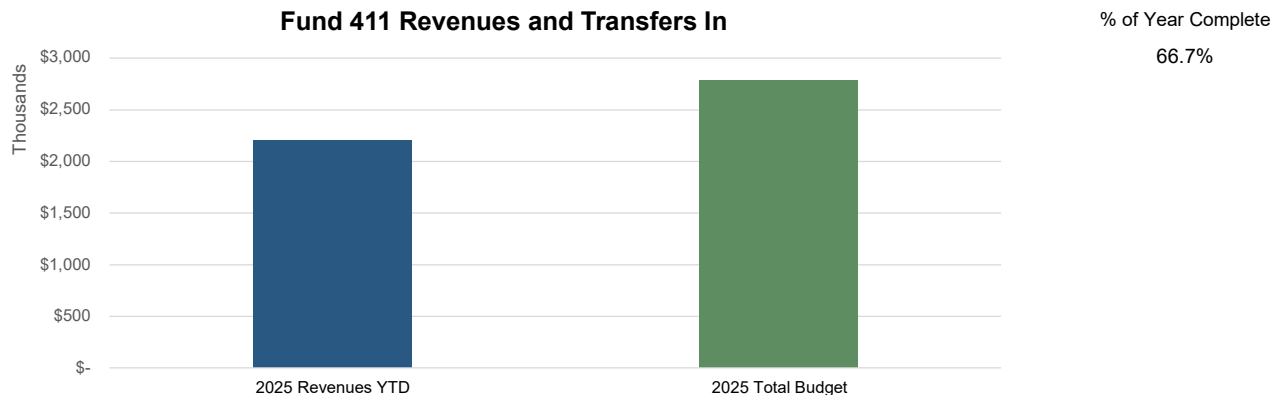
### Fund 411 Foster Golf Course Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 1,077,911	\$ 706,569	\$ 371,342	66%
Benefits	395,385	270,023	125,362	68%
Supplies	362,145	311,546	50,599	86.0%
Services	360,225	298,377	61,848	82.8%
Land, Structures, Machinery, Equipment	524,000	53,954	470,046	10%
Transfers Out - Internal Cost Allocation	241,788	161,192	80,596	67%
<b>Total</b>	<b>\$ 2,961,454</b>	<b>\$ 1,801,661</b>	<b>\$ 1,159,793</b>	<b>60.8%</b>



### Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Gambling & Excise Taxes	\$ 3,000	\$ -	\$ (3,000)	0.0%
Greens Fees	1,610,000	1,510,700	(99,300)	93.8%
General Government Revenue	165,000	148,139	(16,861)	89.8%
Culture and Recreation Fees	5,000	2,879	(2,121)	57.6%
Other Income	11,000	23,366	12,366	212.4%
Investment Earnings	60,000	40,281	(19,719)	67.1%
Rent & Concessions	633,500	330,662	(302,838)	52.2%
Transfer In From General Fund	300,000	150,000	(150,000)	50%
<b>Total</b>	<b>\$ 2,787,500</b>	<b>\$ 2,206,027</b>	<b>\$ (581,473)</b>	<b>79.1%</b>



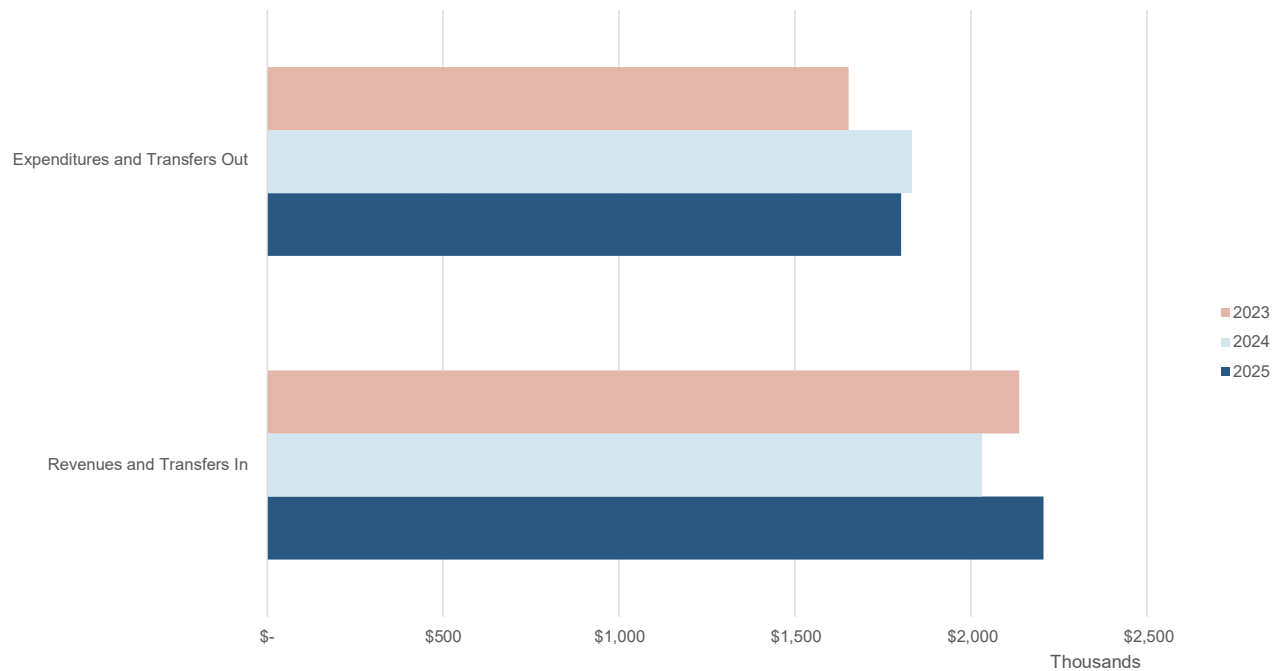
**Fund 411 Foster Golf Course**  
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	549,405	\$	718,926	\$	706,569	\$ (12,357)	-1.7%
Benefits		242,307		264,254		270,023	5,769	+2.2%
Supplies		317,332		228,780		311,546	82,766	+36.2%
Services		368,736		412,551		298,377	(114,174)	-27.7%
Land, Structures, Machinery, Equipment		28,582		54,186		53,954	(232)	-0.4%
Transfers Out - Internal Cost Allocation		146,208		153,514		161,192	7,678	+5%
<b>Total</b>	<b>\$</b>	<b>1,652,570</b>	<b>\$</b>	<b>1,832,211</b>	<b>\$</b>	<b>1,801,661</b>	<b>\$ (30,550)</b>	<b>-1.7%</b>

**Fund 411 Foster Golf Course**  
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
							\$	%
Greens Fees	\$	1,403,828	\$	1,354,301	\$	1,510,700	\$ 156,399	+11.5%
General Government Revenue		135,911		116,271		148,139	31,868	+27.4%
Culture and Recreation Fees		1,405		2,514		2,879	365	+14.5%
Other Income		26,227		10,727		23,366	12,639	+118%
Investment Earnings		45,435		59,790		40,281	(19,509)	-33%
Rent & Concessions		361,977		334,547		330,662	(3,885)	-1%
Sale of Capital Assets		12,800		4,000		-	(4,000)	-100%
Transfer In From General Fund		150,000		150,000		150,000	-	0%
<b>Total</b>	<b>\$</b>	<b>2,137,583</b>	<b>\$</b>	<b>2,032,150</b>	<b>\$</b>	<b>2,206,027</b>	<b>\$ 173,877</b>	<b>+8.6%</b>

**Fund 411 Prior Year Comparisons YTD**



## Fund 412 Surface Water Utility Fund

### Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	10,060,027	\$	14,742,267	68.2%
Expenditures		4,531,682		15,103,982	30.0%
Transfers Out		899,126		1,555,760	57.8%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>4,629,219</b>	<b>\$</b>	<b>(1,917,475)</b>	
					% of Year Complete 66.7%

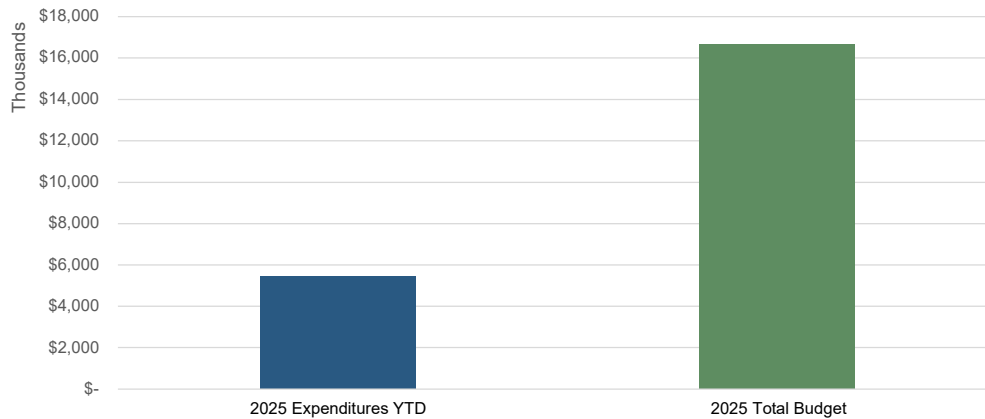


**Fund 412 Surface Water Utility Fund**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 2,028,653	\$ 1,138,938	\$ 889,715	56%
Benefits	1,023,526	439,274	584,252	43%
Supplies	72,665	44,936	27,729	61.8%
Services	11,957,541	2,796,444	9,161,097	23.4%
Land, Structures, Machinery, Equipment	-	111,604	(111,604)	-
Other Expenditures	21,597	488	21,109	2%
Transfers Out - Internal Cost Allocation	727,476	484,984	242,492	67%
Transfers Out - Debt Service	494,951	247,475	247,476	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
<b>Total</b>	<b>\$ 16,659,742</b>	<b>\$ 5,430,810</b>	<b>\$ 11,228,932</b>	<b>32.6%</b>

**Fund 412 Expenditures and Transfers Out**

% of Year Complete  
66.7%

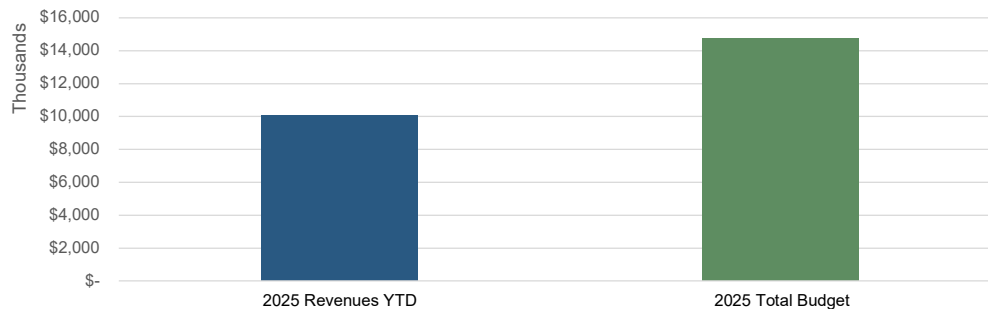


**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Surface Water Sales	\$ 8,477,267	\$ 8,571,054	\$ 93,787	101.1%
Permits	-	(17)	(17)	-
Grant Revenues	3,322,000	602,823	(2,719,177)	18.1%
Other Income	2,643,000	591,384	(2,051,616)	22.4%
Investment Earnings	300,000	294,782	(5,218)	98.3%
<b>Total</b>	<b>\$ 14,742,267</b>	<b>\$ 10,060,026</b>	<b>\$ (4,682,241)</b>	<b>68.2%</b>

**Fund 412 Revenues**

% of Year Complete  
66.7%



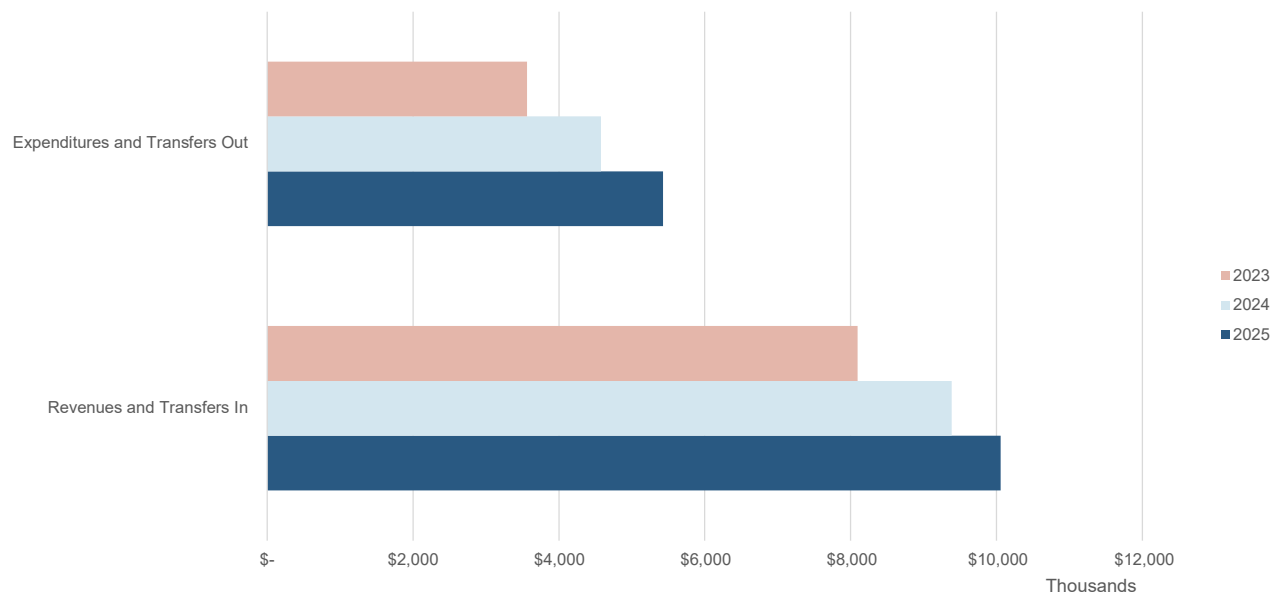
### Fund 412 Surface Water Utility Fund Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	799,813	\$	1,172,727	\$	1,138,938	\$ (33,789)	-2.9%
Benefits		367,621		449,655		439,274	(10,381)	-2.3%
Supplies		35,966		68,446		44,936	(23,510)	-34.3%
Services		1,405,227		1,563,940		2,796,444	1,232,504	+78.8%
Land, Structures, Machinery, Equipment		-		108,293		111,604	3,311	+3.1%
Other Expenditures		262,901		261,376		488	(260,888)	-100%
Transfers Out - Internal Cost Allocation		439,896		461,890		484,984	23,094	+5%
Transfers Out - Debt Service		247,473		247,473		247,475	2	+0%
Transfers Out to Other Funds		6,833		242,000		166,667	(75,333)	-31%
<b>Total</b>	<b>\$</b>	<b>3,565,730</b>	<b>\$</b>	<b>4,575,800</b>	<b>\$</b>	<b>5,430,810</b>	<b>\$ 855,010</b>	<b>+18.7%</b>

### Fund 412 Surface Water Utility Fund Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
							\$	%
Surface Water Sales	\$	7,767,059	\$	8,090,765	\$	8,571,054	\$ 480,289	+6%
Permits		-		-		(17)	(17)	-
Grant Revenues		61,177		144,968		602,823	457,855	+315.8%
Other Income		76,081		808,582		591,384	(217,198)	-26.9%
Investment Earnings		191,482		339,753		294,782	(44,971)	-13%
<b>Total</b>	<b>\$</b>	<b>8,095,799</b>	<b>\$</b>	<b>9,384,068</b>	<b>\$</b>	<b>10,060,026</b>	<b>\$ 675,958</b>	<b>+7.2%</b>

### Fund 412 Prior Year Comparisons YTD

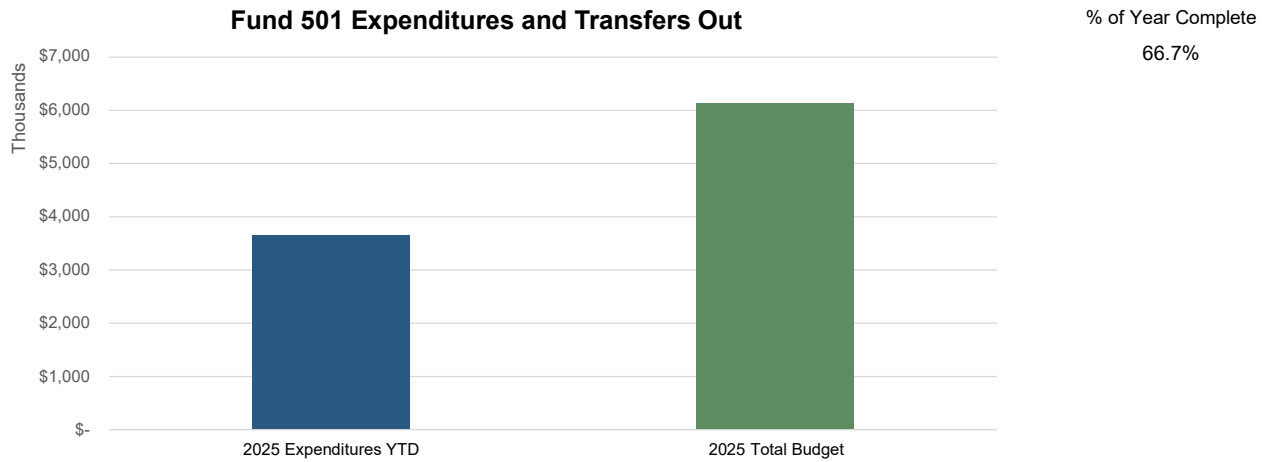


**Fund 501 Equipment Rental**  
**Overview**

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	3,654,573	\$	6,223,147	58.7%
Expenditures		3,400,383		5,749,503	59.1%
Transfers Out		257,540		386,308	66.7%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(3,350)</b>	<b>\$</b>	<b>87,336</b>	
					% of Year Complete 66.7%

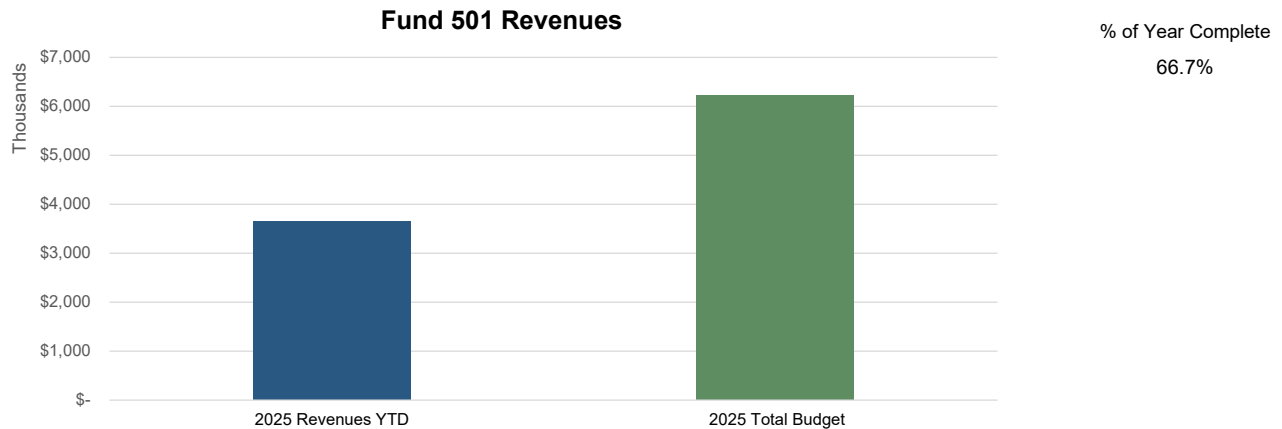
**Fund 501 Equipment Rental**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 519,798	\$ 340,542	\$ 179,256	66%
Benefits	237,888	151,928	85,960	64%
Supplies	790,900	594,992	195,908	75.2%
Services	1,903,717	1,257,320	646,397	66.0%
Land, Structures, Machinery, Equipment	2,297,200	1,055,602	1,241,598	46%
Transfers Out - Internal Cost Allocation	386,308	257,540	128,768	67%
<b>Total</b>	<b>\$ 6,135,811</b>	<b>\$ 3,657,924</b>	<b>\$ 2,477,887</b>	<b>59.6%</b>



**Revenues and Transfers In by Category**

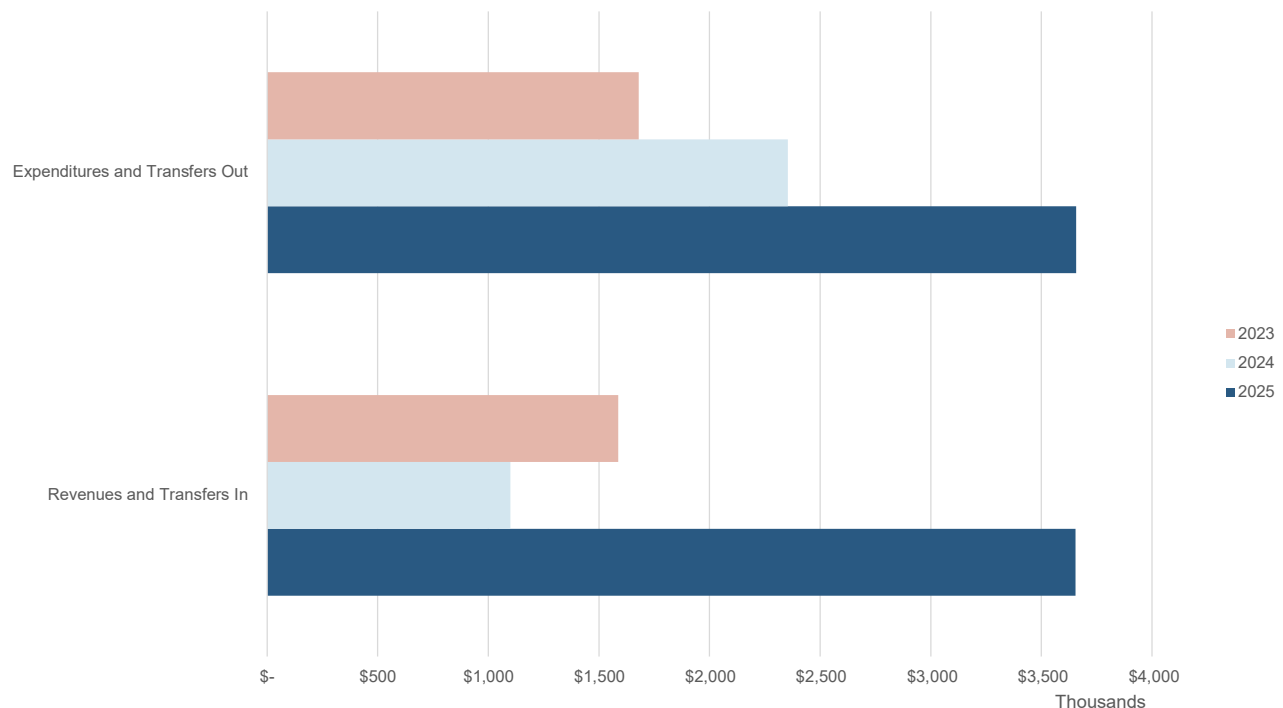
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fleet Replacement Charges	\$ 2,294,324	\$ 1,529,543	\$ (764,781)	66.7%
Fleet Lease Charges	3,526,723	1,763,356	(1,763,367)	50.0%
Fleet Repair Charges	200,000	136,338	(63,662)	68.2%
Other Income	2,100	3,045	945	145.0%
Investment Earnings	40,000	48,988	8,988	122.5%
Sale of Capital Assets	160,000	173,302	13,302	108.3%
<b>Total</b>	<b>\$ 6,223,147</b>	<b>\$ 3,654,572</b>	<b>\$ (2,568,575)</b>	<b>58.7%</b>



Fund 501 Equipment Rental						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 222,704	\$ 326,424	\$ 340,542	\$ 14,118	+4.3%	
Benefits	112,506	144,537	151,928	7,391	+5.1%	
Supplies	461,382	525,018	594,992	69,974	+13.3%	
Services	521,123	982,590	1,257,320	274,730	+28.0%	
Land, Structures, Machinery, Equipment	128,159	130,376	1,055,602	925,226	+709.7%	
Transfers Out - Internal Cost Allocation	233,592	245,276	257,540	12,264	+5%	
<b>Total</b>	<b>\$ 1,679,466</b>	<b>\$ 2,354,221</b>	<b>\$ 3,657,924</b>	<b>\$ 1,303,703</b>	<b>+55.4%</b>	

Fund 501 Equipment Rental						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Fleet Replacement Charges	\$ 700,342	\$ 827,164	\$ 1,529,543	\$ 702,379	+85%	
Fleet Lease Charges	502,860	-	1,763,356	1,763,356	-	
Fleet Repair Charges	-	96,045	136,338	40,293	+42.0%	
Other Income	85	571	3,045	2,474	+433.3%	
Investment Earnings	134,748	124,943	48,988	(75,955)	-61%	
Sale of Capital Assets	249,625	50,999	173,302	122,303	+240%	
<b>Total</b>	<b>\$ 1,587,660</b>	<b>\$ 1,099,722</b>	<b>\$ 3,654,572</b>	<b>\$ 2,554,850</b>	<b>+232.3%</b>	

### Fund 501 Prior Year Comparisons YTD



## Fund 502 Insurance - Active Employees

### Overview

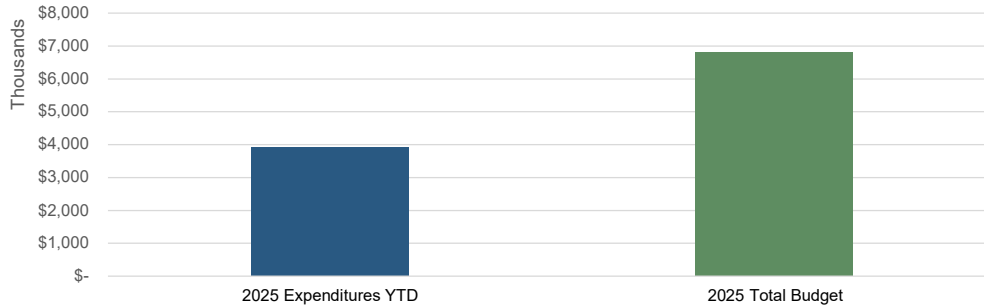
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	4,709,067	\$	8,302,594	56.7%
Expenditures		3,776,234		6,599,439	57.2%
Transfers Out		139,385		209,077	66.7%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>793,448</b>	<b>\$</b>	<b>1,494,078</b>	
					% of Year Complete 66.7%

**Fund 502 Insurance - Active Employees**  
**Expenditures and Transfers Out by Category**

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 4,108,327	\$ 2,351,229	\$ 1,757,098	57%
Dental Claims	413,306	284,746	128,560	69%
Prescription Claims	1,158,759	737,078	421,681	63.6%
Vision Claims	21,641	14,007	7,634	64.7%
Stop Loss Reimbursements	-	(198,475)	198,475	-
TPA Admin Fees	155,034	118,429	36,605	76%
Excess Loss Prem	621,372	430,169	191,203	69%
Contracted Services	100,000	33,928	66,072	34%
Employee Wellness Services	18,000	4,945	13,055	27%
Transfers Out - Internal Cost Allocation	209,077	139,385	69,692	67%
<b>Total</b>	<b>\$ 6,805,516</b>	<b>\$ 3,915,441</b>	<b>\$ 2,890,075</b>	<b>57.5%</b>

**Fund 502 Expenditures and Transfers Out**

% of Year Complete  
66.7%

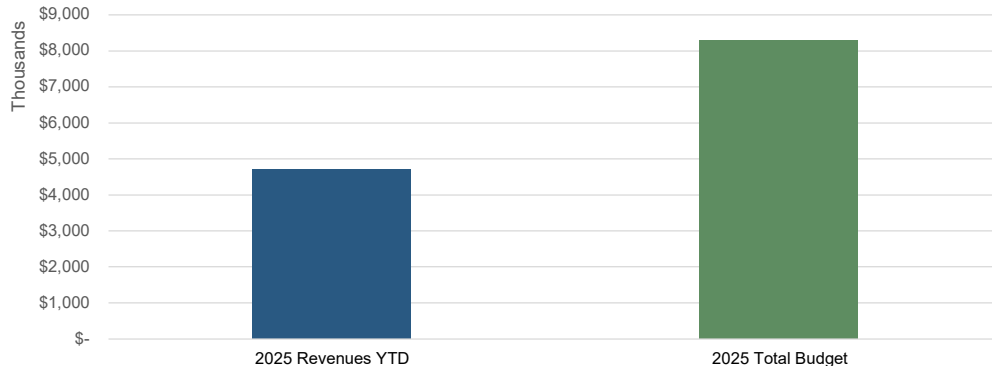


**Revenues and Transfers In by Category**

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 7,943,114	\$ 4,307,110	\$ (3,636,004)	54.2%
Employee Voluntary Contributions	-	39,732	39,732	-
Employee Mandatory Contributions	311,980	222,406	(89,574)	71.3%
Employee Benefit Program Services	-	86	86	-
Investment Earnings	47,500	139,734	92,234	294.2%
<b>Total</b>	<b>\$ 8,302,594</b>	<b>\$ 4,709,068</b>	<b>\$ (3,593,526)</b>	<b>56.7%</b>

**Fund 502 Revenues**

% of Year Complete  
66.7%



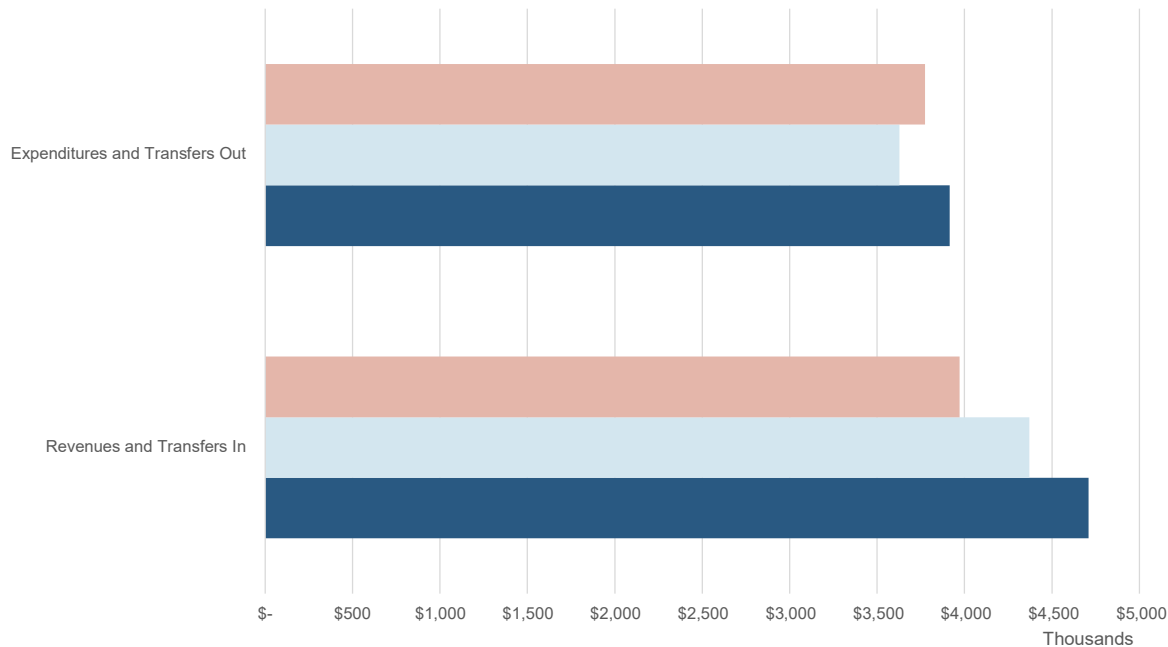
**Fund 502 Insurance - Active Employees**  
**Year-to-Year Expenditures & Transfers Out by Category**

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		\$	%
Self Insurance Medical Claims	\$	2,485,115	\$	2,382,091	\$	2,351,229	\$ (30,862)	-1.3%
Dental Claims		275,179		255,408		284,746	29,338	+11.5%
Prescription Claims		602,121		660,273		737,078	76,805	+11.6%
Vision Claims		12,344		12,810		14,007	1,197	+9.3%
Stop Loss Reimbursements		(44,611)		(260,902)		(198,475)	62,427	-23.9%
TPA Admin Fees		91,520		102,765		118,429	15,664	+15.2%
Excess Loss Prem		181,468		299,066		430,169	131,103	+43.8%
Employee Wellness Supplies		628		351		175	(176)	-50%
Contracted Services		43,181		43,195		33,928	(9,267)	-21%
Employee Wellness Services		102		132		4,945	4,813	+3646%
Transfers Out - Internal Cost Allocation		126,424		132,749		139,385	6,636	+5%
<b>Total</b>	<b>\$</b>	<b>3,773,471</b>	<b>\$</b>	<b>3,627,938</b>	<b>\$</b>	<b>3,915,616</b>	<b>\$ 287,678</b>	<b>+7.9%</b>

**Fund 502 Insurance - Active Employees**  
**Year-to-Year Revenues and Transfers In by Category**

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		\$	%
Employer Trust Contributions	\$	3,732,517	\$	4,109,128	\$	4,307,110	\$ 197,982	+5%
Employee Voluntary Contributions		49,156		22,584		39,732	17,148	+75.9%
Employee Mandatory Contributions		57,389		86,499		222,406	135,907	+157.1%
Employee Benefit Program Services		1		-		86	86	-
Investment Earnings		131,295		152,115		139,734	(12,381)	-8%
<b>Total</b>	<b>\$</b>	<b>3,970,358</b>	<b>\$</b>	<b>4,370,326</b>	<b>\$</b>	<b>4,709,068</b>	<b>\$ 338,742</b>	<b>+7.8%</b>

**Fund 502 Prior Year Comparisons YTD**





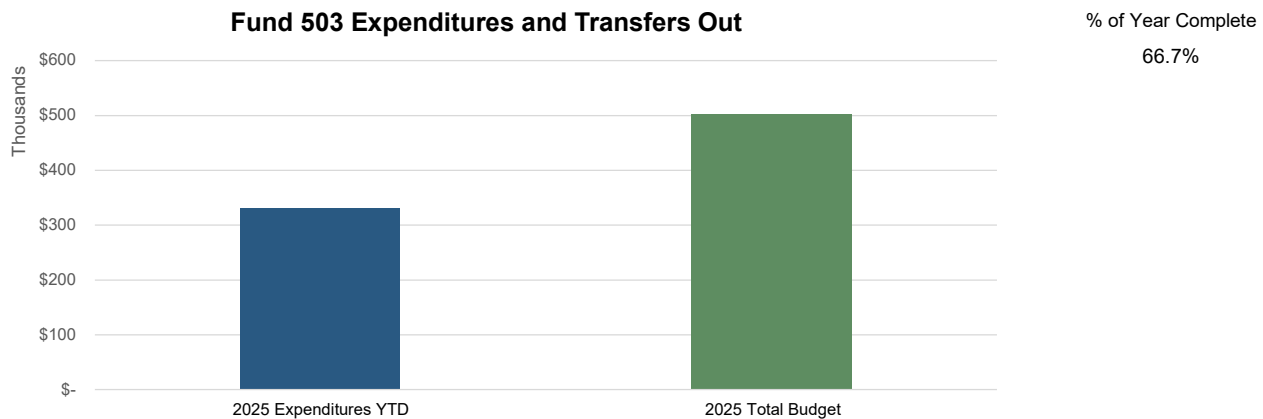
## Fund 503 Insurance - LEOFF I Retirees

### Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	273,443	\$	546,347	50.0%
Expenditures		321,371		488,766	65.8%
Transfers Out		9,290		13,938	66.7%
<b>Net Revenues Less Expenditures</b>	<b>\$</b>	<b>(57,218)</b>	<b>\$</b>	<b>43,643</b>	% of Year Complete 66.7%

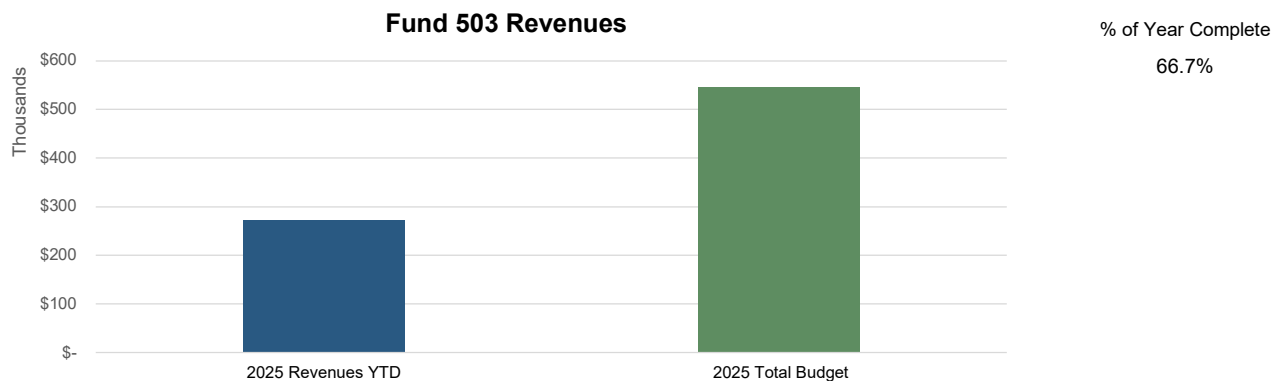
### Fund 503 Insurance - LEOFF I Retirees Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 150,000	\$ 44,407	\$ 105,593	30%
Dental Claims	32,931	31,389	1,542	95%
Prescription Claims	169,644	134,806	34,838	79.5%
Vision Claims	4,419	2,727	1,692	61.7%
TPA Admin Fees	12,612	10,969	1,643	87%
Excess Loss Premium	24,160	17,802	6,358	74%
Long Term Care	15,000	61,190	(46,190)	408%
Out of Pocket	75,000	1,858	73,142	2%
Medicare Plan B	-	16,222	(16,222)	-
Contracted Services	5,000	-	5,000	0%
Transfers Out - Internal Cost Allocation	13,938	9,290	4,648	67%
<b>Total</b>	<b>\$ 502,704</b>	<b>\$ 330,660</b>	<b>\$ 172,044</b>	<b>65.8%</b>



### Revenues and Transfers In by Category

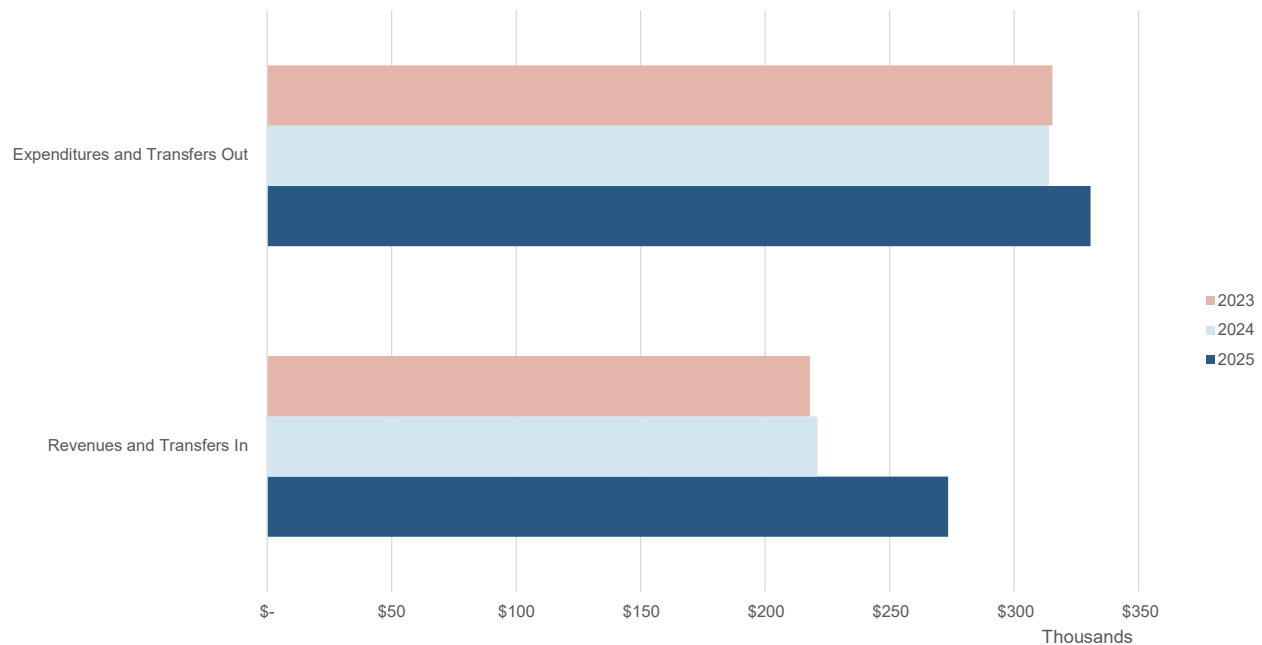
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 545,833	\$ 273,248	\$ (272,585)	50.1%
Investment Earnings	514	194	(320)	37.7%
Employee Benefit Program Services	-	-	-	-
<b>Total</b>	<b>\$ 546,347</b>	<b>\$ 273,442</b>	<b>\$ (272,905)</b>	<b>50.0%</b>



Fund 503 Insurance - LEOFF I Retirees Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August	
					2025 vs 2024 \$ %	
Self Insurance Medical Claims	\$	43,308	\$	42,075	\$	44,407
Dental Claims		15,828		19,793		31,389
Prescription Claims		103,988		98,957		134,806
Vision Claims		1,122		19,976		2,727
TPA Admin Fees		10,608		10,959		10,969
Excess Loss Premium		44,021		12,131		17,802
Long Term Care		57,048		68,756		61,190
Out of Pocket		1,131		8,111		1,858
Medicare Plan B		29,944		22,365		16,222
Contracted Services		-		2,000		-
Transfers Out - Internal Cost Allocation		8,432		8,850		9,290
<b>Total</b>	<b>\$</b>	<b>315,430</b>	<b>\$</b>	<b>313,973</b>	<b>\$</b>	<b>330,660</b>
					<b>\$</b>	<b>16,687</b>
						<b>+5.3%</b>

Fund 503 Insurance - LEOFF I Retirees Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August	
					2025 vs 2024 \$ %	
Employer Trust Contributions	\$	213,100	\$	217,962	\$	273,248
Investment Earnings		4,918		3,046		194
Employee Benefit Program Services		-		-		-
<b>Total</b>	<b>\$</b>	<b>218,018</b>	<b>\$</b>	<b>221,008</b>	<b>\$</b>	<b>273,442</b>
					<b>\$</b>	<b>52,434</b>
						<b>+23.7%</b>

#### Fund 503 Prior Year Comparisons YTD



**2025 Estimated Fund Balances**  
**All Funds except Debt Service Funds**

<b>Fund Name</b>	<b>2025 Beginning Fund Balance</b>	<b>2025 Actual &amp; Estimated Revenues</b>	<b>Total Actual &amp; Estimated Expenditures/ Expenses</b>	<b>2025 Projected Ending Fund Balance</b>
General Fund*	\$ 24,722,225	78,325,660	\$ 73,336,644	\$ 29,711,241
<b>Special Revenue Funds</b>				
Hotel Motel Tax	3,728,106	842,166	443,545	4,126,727
Arterial Streets	7,326,170	6,457,772	3,810,678	9,973,264
Drug Seizure Fund	436,912	47,884	147,726	337,070
<b>Capital Project Funds</b>				
Residential streets	1,770,619	499,495	58,057	2,212,057
Land Acq, Rec, & Parks Imps	4,359,134	1,857,427	789,870	5,426,691
General Gov't Imps	41,694	238,719	137,781	142,632
Fire Improvement	-	176,942	176,942	-
Public Safety	1,617,834	675,180	1,063,161	1,229,853
City Facilities	989,887	918,372	1,051,423	856,836
<b>Enterprise Funds</b>				
Water Fund**	4,548,131	8,220,210	9,315,592	3,452,749
Sewer Fund**	13,900,117	10,459,690	12,019,966	12,339,840
Golf Course**	1,695,891	2,889,212	2,645,011	1,940,092
SSWM Fund**	13,081,527	12,348,299	7,813,374	17,616,451
<b>Internal Service Funds</b>				
Equipment Rental**	1,931,334	4,013,182	4,843,677	1,100,839
Insurance - Active	3,454,472	6,405,094	5,856,115	4,003,451
LEOFF 1 Retirees	(58,262)	357,773	478,521	(179,009)
<b>Total All Funds</b>	<b>\$ 83,545,791</b>	<b>\$ 134,733,076</b>	<b>\$ 123,988,083</b>	<b>\$ 94,290,784</b>

\*Includes Contingency Fund 105

\*\*Excludes net position restricted for net investment in capital assets and pension.

**CITY OF TUKWILA**  
**Cash and Investment Details**  
**CASH & INVESTMENT REPORT**  
August 31, 2025

Depository	Investment Type	Maturity Date	Balance	Current Rate	(d) Annualized Return
<b>CASH &amp; CASH EQUIVALENTS</b>					
US Bank Operating Cash	Depository	(b)	13,146,244	0.60%	78,877 (e)
Washington State Treasurer	LGIP Investment Pool	(b)	56,163,091	4.38%	2,461,684 (f)
Columbia (Umpqua) Bank	Interest Checking	(b)	17,602,863	4.58%	806,211 (f)
<b>Total Cash &amp; Cash Equivalents</b>			<b>86,912,197</b>	<b>3.85%</b>	<b>3,346,773 (g)</b>

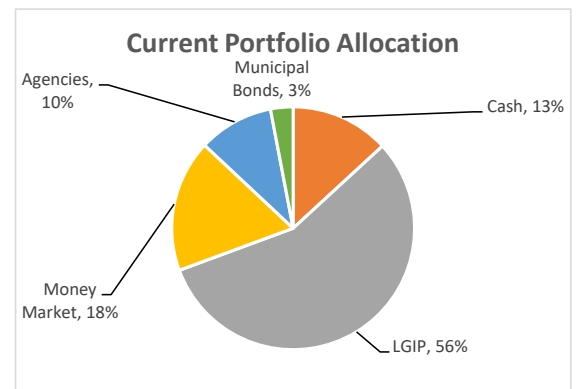
Agency / Issuer	Rating	Investment Type	Purchase Date	Maturity Date	(a) Term Yrs.	Face Value	(c) Yield to Maturity	Annualized Return
<b>INVESTMENTS</b>								
<b>Agencies</b>								
Federal Home Loan Bank	Aaa	US agency	02/2021	02/2026	0.4	1,000,000	0.63%	6,250
Federal Farm Credit Bank	Aaa	US agency	06/2021	06/2026	0.8	1,000,000	0.90%	9,000
Federal Home Loan Bank	Aaa	US agency	11/2021	11/2026	1.2	2,000,000	1.46%	29,200
Federal Farm Credit Bank	Aaa	US agency	03/2022	12/2025	0.3	1,000,000	2.00%	20,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2027	1.7	1,000,000	3.96%	40,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2026	0.7	1,000,000	3.38%	33,750
Federal Home Loan Bank	Aaa	US agency	06/2022	06/2027	1.8	1,000,000	3.59%	35,900
Federal Farm Credit Bank	Aaa	US agency	06/2022	06/2027	1.8	1,000,000	4.00%	40,000
Federal Home Loan Bank	Aaa	US agency	12/2022	10/2025	0.1	1,000,000	4.35%	6,000
<b>TOTAL AGENCIES</b>						<b>10,000,000</b>	<b>2.20%</b>	<b>220,100</b>

<b>Taxable Municipal Bonds</b>								
Metro Oregon GO Taxable	AAA	LTGO	06/2021	06/2026	0.8	1,000,000	0.83%	32,500
King County WA GO Taxable			03/2022	12/2026	1.3	1,000,000	2.33%	14,000
Bellevue WA GO Taxable			04/2022	12/2026	1.3	1,000,000	3.12%	14,370
<b>TOTAL MUNICIPAL BONDS</b>						<b>3,000,000</b>	<b>2.03%</b>	<b>60,870</b>

<b>Total Investments</b>						<b>13,000,000</b>	<b>2.16%</b>	<b>280,970</b>
<b>TOTAL PROJECTED CASH, CASH EQUIVALENTS &amp; INVESTMENTS</b>						<b>\$ 99,912,197</b>	<b>3.63%</b>	<b>\$ 3,627,743</b>

↑  
Current Portfolio Yield

- (a) Term is calculated to final maturity or call date if bond has been called.
- (b) No fixed maturity, funds are available within one day.
- (c) Yield to Maturity represents average rate for the year for various investment vehicles.
- (d) Annualized return represents annual earnings at current rate.
- (e) Represents earning credit from US Bank. City earned interest up to the amount of fees.
- (f) Current rate reflects most recent interest rate for each depository account.
- (g) Represents annual earnings, assuming no changes in the Market. Actual earnings to date are \$1,661,942



**CITY OF TUKWILA**  
**Policy Compliance & Liquidity Analysis**  
**CASH & INVESTMENT REPORT**  
August 31, 2025

<b>Cash &amp; Investments</b>	<b>Portfolio Amount</b>	<b>As of Report Date</b>	
		<b>Available Within 1 Year</b>	<b>Available Within 5 Years</b>
Funds immediately available - US Bank, State LGIP, Money market	\$ 86,912,197	\$ 86,912,197	\$ 86,912,197
Fixed Maturity Investments, maturing in:			
0-90 days after Report Date	2,000,000		
91-180 days after Report Date	1,000,000		
181-270 days after Report Date	1,000,000		
271-360 days after Report Date	-		
Total Investments maturing in 1 year or less	4,000,000	4,000,000	4,000,000
Investments maturing in more than 1 year and less than 10 years.	7,000,000		7,000,000
Total Cash & Investments	<u>\$ 97,912,197</u>	<u>\$ 90,912,197</u>	<u>\$ 97,912,197</u>
		<u>93%</u>	<u>100%</u>

<b>Financial Institution Diversification</b>	<b>Portfolio Amount</b>	<b>% of Total</b>	<b>POLICY MAXIMUM</b>	<b>Policy Met?</b>
US Bank	\$ 13,146,244	13.2%	insured by PDPC	Yes
Umpquah Bank	17,602,863	17.6%	20%	Yes
State LGIP	56,163,091	56.2%	100.0%	Yes
Investments in US Government and other non-financial institutions	13,000,000	13.0%	varies see below	Yes
Total	<u>\$ 99,912,197</u>	<u>100.0%</u>		

<b>Investment Mix</b>	<b>Portfolio Amount</b>	<b>% of Total</b>	<b>POLICY MAXIMUM</b>	<b>Policy Met?</b>
Depository (USBank)	13,146,244	13.2%	insured by PDPC	Yes
State Investment Pool	56,163,091	56.2%	100%	Yes
Umpquah	17,602,863	17.6%	insured by PDPC	Yes
US Agency	10,000,000	10.0%	100%	Yes
Municipal Bonds	3,000,000	3.0%	30%	Yes
Total	<u>99,912,197</u>	<u>100.0%</u>		

<b>Weighted Average Maturities:</b>	<b>Years</b>	<b>Performance Analysis</b>	
Funds Immediately Available	0.0	Current portfolio yield	3.631%
Government Agency bonds	1.0		
Municipal bonds	1.1		
Total WAM	0.1	<b>Benchmarks:</b>	
		2 year treasury	3.625%
		3 year treasury	3.585%
		5 year treasury	3.702%
POLICY MAXIMUM	2.0		
Policy Met?	Yes		

Note: Funds immediately available are *not* factored into the Portfolio Investments weighted average maturity.