



INFORMATIONAL MEMORANDUM

TO: Finance & Governance Committee
CC: Mayor McLeod
FROM: Tony Cullerton, Deputy Finance Director
DATE: September 23, 2025
SUBJECT: August 2025 Financial Report

Summary at a Glance

August 31, 2025, represents 66.7% of the calendar year.

Revenues: \$58.61M (76.7% of budget), up \$8.67M (+17.4%) from 2024.

Expenditures: \$48.65M (64.9% of budget), down \$6.274M (-11.4%) from 2024.

Overall Position: The City remains on budget. Revenues are trending above prior years due to one-time grants and asset sales, while expenditures are lower than 2024 primarily due to the Fire transition.

General Fund Performance:

Key Variances:

It is important to note that much of the year-over-year revenue growth is attributable to one-time sources, including the Asylee grant reimbursement and George Long property sale. These revenues will not recur in future years.

Significant Increases:

- Business & Occupation Taxes – up 151.4% (+\$1.24M) from full-year implementation and collections
- Gambling Taxes – up 34.5% (+\$1.07M) – timing difference from the prior year
- Charges for Services – 41.0% (+\$597K)
- Intergovernmental Revenues – 45.0% (+\$2.59M)
- Sale of Capital Assets – \$4.51M (George Long property)
- Transfers In – 191.9% (+\$434K)

Significant Decreases:

- Property Tax – 30.5% (-\$2.99M)

General Fund Expenditures

- Through August, expenditures and transfers-out total \$48.65M, or 64.9% of budget, compared to \$54.92M in 2024. This represents a decrease of \$6.27M (-11.4%) year-over-year.

Key increases from prior year:

- Police Department – 15.6% (+\$2.49M)
- Street Maintenance – 14.0% (+\$402K)
- Non-Departmental Expenses – 318.0% (+\$1.72M), largely from Tiny Home Village and Fleet contributions

Major decreases:

- Fire Department – 93.5% (-\$11.70M), reflecting transition to PSRFA
- Services Category – 33.1% (-\$7.81M), tied to Fire contract changes

Projected Ending Fund Balance

The General Fund is projected to close the year with an ending balance of \$29.7M. After accounting for reserves, contingencies, and one-time revenues, the operationally available balance is \$1.33M (5%).

Breakdown:

2025 Projected Ending Fund Balance	29,711,241
Less: General Fund Reserve Policy	(13,865,764)
Less: Contingency Fund 105	(7,703,202)
Less 1-Time Revenue - Property Sale	(4,511,436)
Less: Less One -Time Grants	<u>(2,297,866)</u>
2025 Projected Ending Fund Balance (Operational)	1,332,973

Takeaway: Only a small portion of the ending balance is available for ongoing operations.

Other Funds:**Other Funds – Notable Variances (>5% and \$250,000)**

Fund	Revenues	Expenditures	Key Driver
101 Hotel/Motel	↓ \$109K (-15.9%)	↓ \$34K (-11.1%)	Lower tax receipts & earnings
103 Residential Street	↓ \$126K (-36.6%)	↓ \$150K (-72.1%)	Reduced grant/entitlement revenues
104 Arterial Street	↑ \$1.18M (+32.0%)	↓ \$1.56M (-43.5%)	Project timing & lower capital spending
301 Land Acquisition, Recreation & Park	↑ \$1.17M (+293.7%)	↓ \$147K (-22.5%)	New grant awards, delayed project work
401 Water Utility	↑ \$664K (+11.9%)	↑ \$1.16M (+21.0%)	Rate adjustments, capital purchases
402 Sewer Utility	↑ \$664K (+11.9%)	↑ \$1.16M (+21.0%)	Capital projects & operational costs

Financial Overview Through August 2025

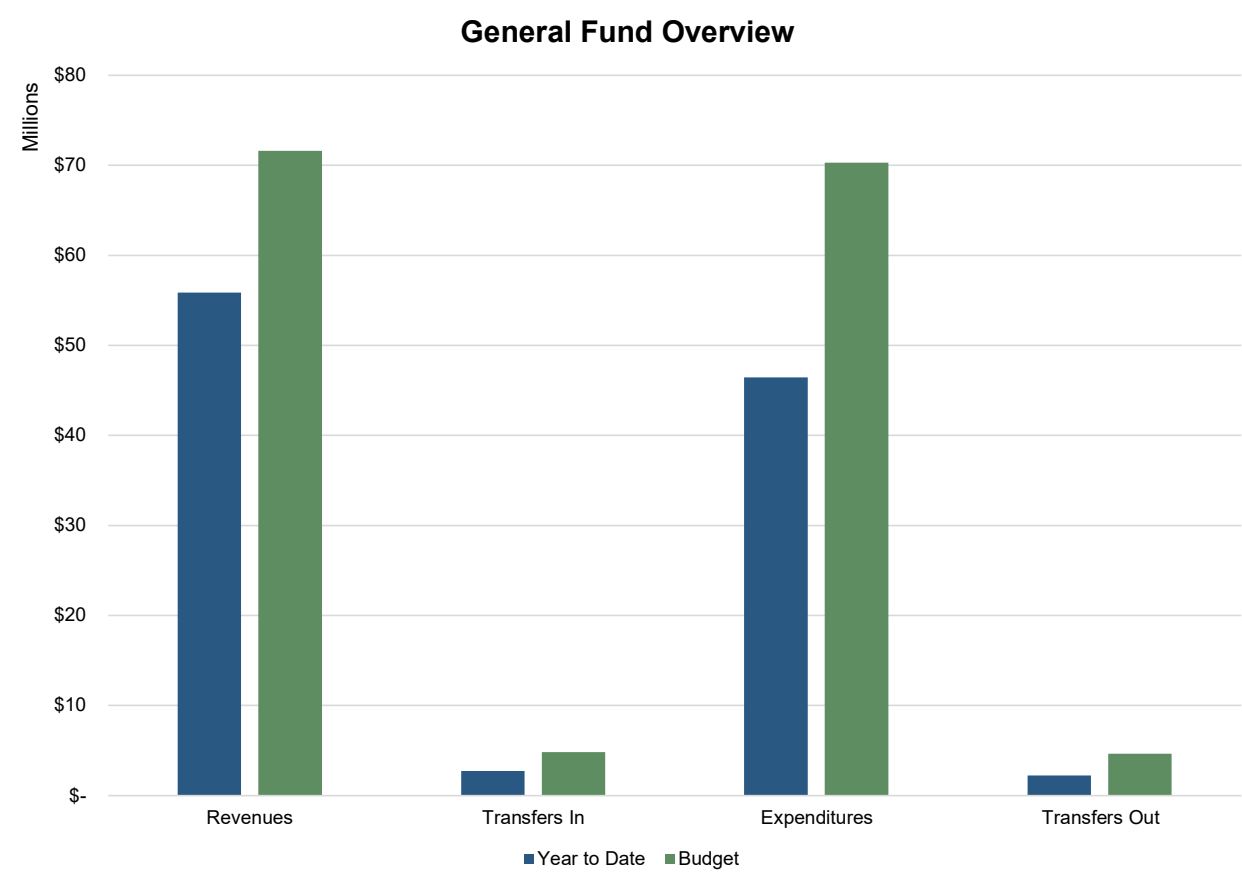
The City's financial condition remains on budget. Revenues continue to trend above the prior year (driven by one-time grants and asset sales), while expenditures remain below 2024 levels. Staff will continue to monitor revenues and expenditures closely.

Attachments:

- August Monthly Report
- Ending Fund Balance
- Cash & Investment Report

General Fund Overview				
	2025 Actuals through August		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	55,875,110	\$ 71,601,037	78.0%
Transfers In		2,733,874	4,836,952	56.5%
Expenditures		46,435,385	70,298,671	66.1%
Transfers Out		2,215,196	4,663,479	47.5%
Net Revenues Less Expenditures	\$	9,958,403	\$ 1,475,839	% of Year Complete 66.7%

General Fund figures include General Fund and Contingency Fund, a Sub-Fund of the General Fund

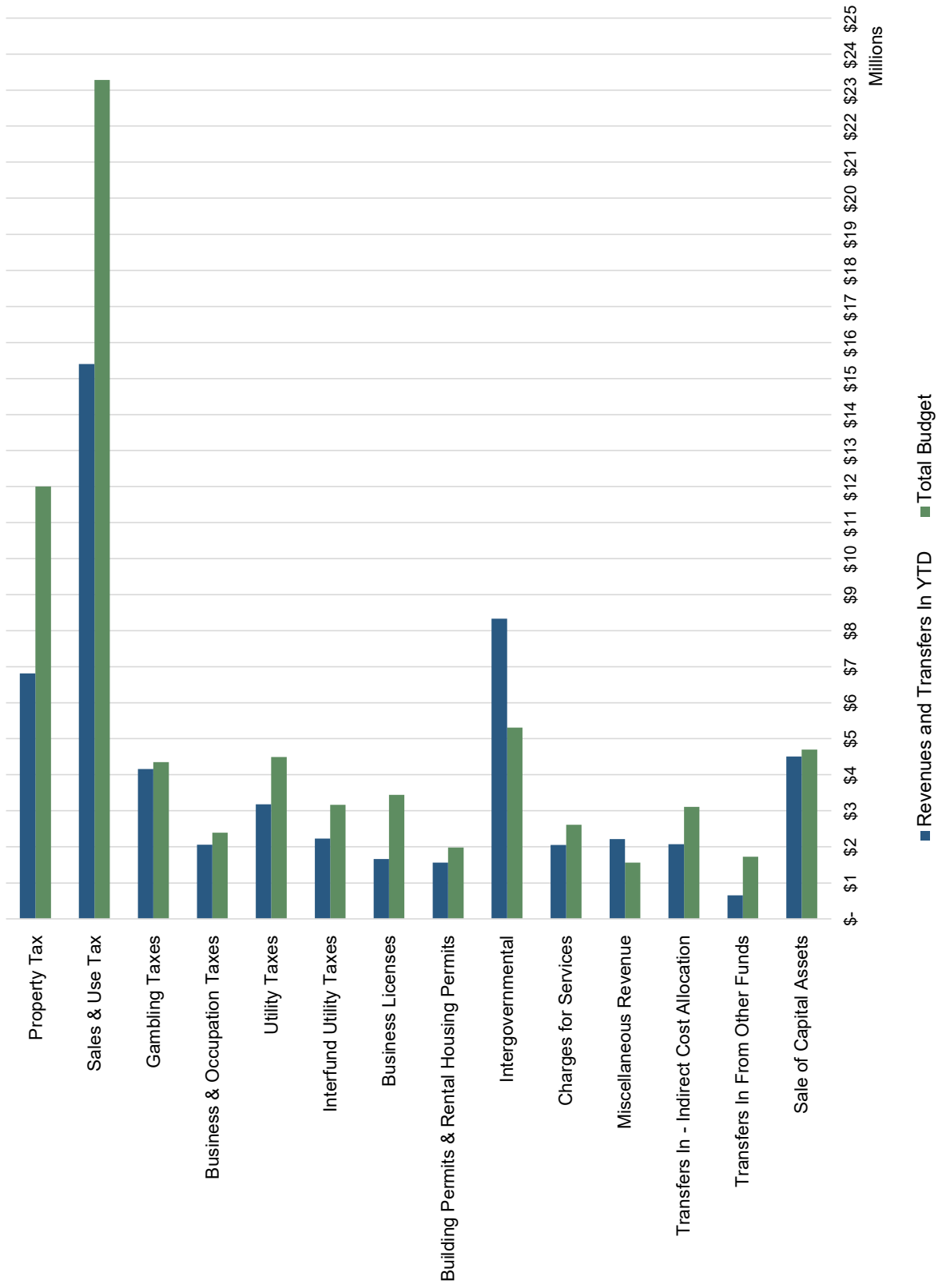


General Fund Overview - Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Taxes:				
Property Tax	\$ 11,999,227	\$ 6,813,574	\$ (5,185,653)	56.8%
Sales & Use Tax	23,283,886	15,399,972	(7,883,914)	66.1%
Other Sales Taxes	1,163,100	719,799	(443,301)	61.9%
Gambling Taxes	4,349,500	4,162,990	(186,510)	95.7%
Business & Occupation Taxes	2,400,000	2,061,483	(338,517)	85.9%
Utility Taxes	4,493,702	3,183,661	(1,310,041)	70.8%
Interfund Utility Taxes	3,167,729	2,233,162	(934,567)	70.5%
Admission Taxes	859,235	758,811	(100,424)	88.3%
Leasehold Excise Tax	260,000	196,561	(63,439)	75.6%
Business Licenses	3,445,500	1,663,982	(1,781,518)	48.3%
Building Permits & Rental Housing Permits	1,985,200	1,563,609	(421,591)	78.8%
Intergovernmental	5,313,474	8,335,213	3,021,739	156.9%
Charges for Services	2,612,121	2,052,888	(559,233)	78.6%
Miscellaneous Revenue	1,568,363	2,217,969	649,606	141.4%
Transfers In - Indirect Cost Allocation	3,111,694	2,074,462	(1,037,232)	66.7%
Transfers In From Other Funds	1,725,258	659,412	(1,065,846)	38.2%
Sale of Capital Assets	4,700,000	4,511,436	(188,564)	96.0%
Total	\$ 76,437,989	\$ 58,608,984	(14,716,893)	76.7%

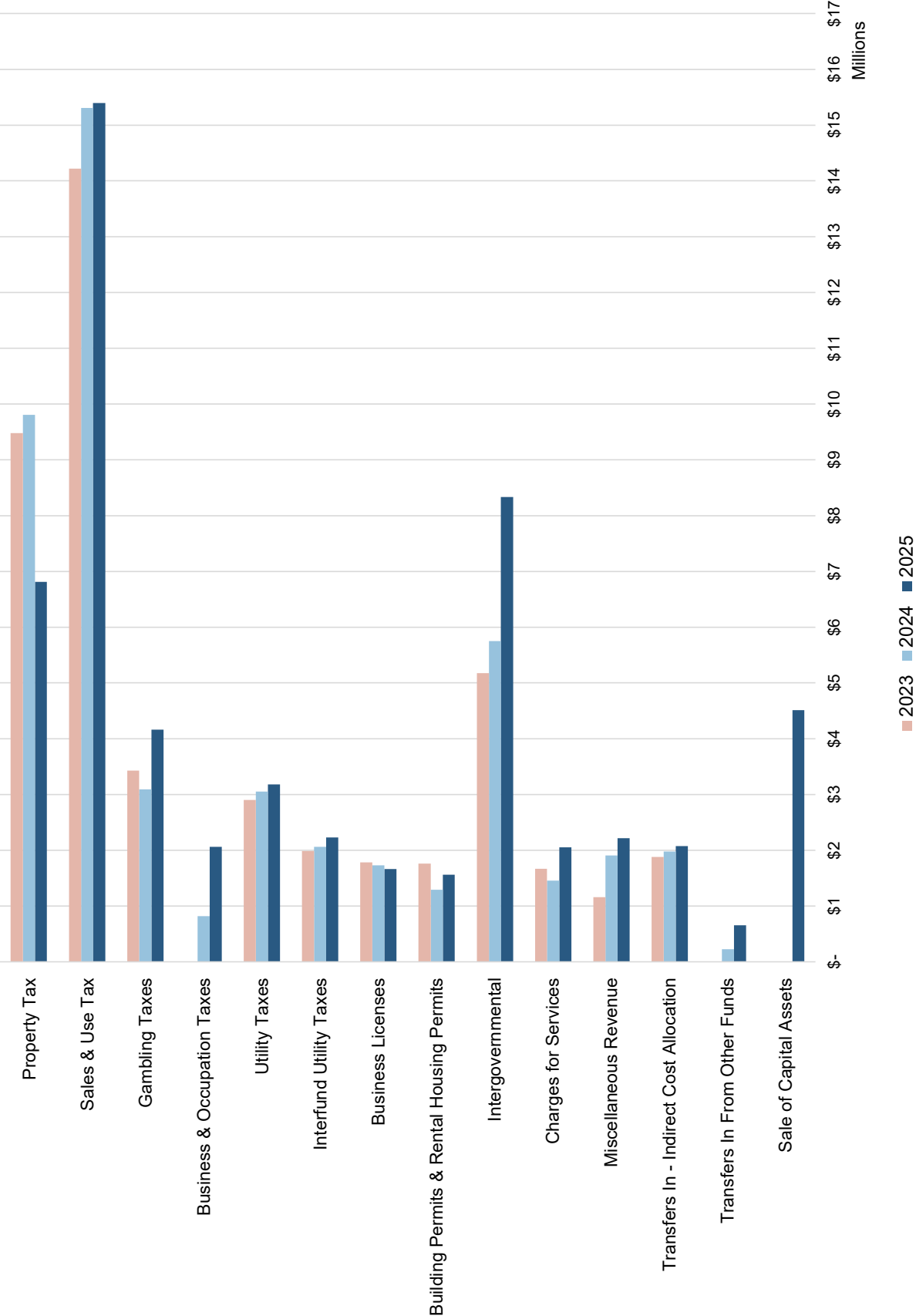
Percent of Year Complete: 66.7%

General Fund Major Revenues



General Fund: Year-to-Year Revenues and Transfers In					
Category	2023 Revenues Through August	2024 Revenues Through August	2025 Revenues through August	2025 vs 2024 \$	%
Taxes:					
Property Tax	\$ 9,481,288	\$ 9,809,399	\$ 6,813,574	\$ (2,995,825)	-30.5%
Sales & Use Tax	14,221,253	15,304,412	15,399,972	95,560	+0.6%
Other Sales Taxes	775,445	723,854	719,799	(4,055)	-0.6%
Gambling Taxes	3,426,378	3,094,584	4,162,990	1,068,406	+34.5%
Business & Occupation Taxes	-	819,988	2,061,483	1,241,495	+151.4%
Utility Taxes	2,899,882	3,051,789	3,183,661	131,872	+4.3%
Interfund Utility Taxes	1,987,074	2,060,826	2,233,162	172,336	+8.4%
Admission Taxes	603,701	534,297	758,811	224,514	+42.0%
Leasehold Excise Tax	178,058	195,450	196,561	1,111	+0.6%
Business Licenses	1,784,254	1,729,441	1,663,982	(65,459)	-3.8%
Building Permits & Rental Housing Permits	1,763,694	1,294,289	1,563,609	269,320	+20.8%
Intergovernmental	5,175,833	5,750,315	8,335,213	2,584,898	+45.0%
Charges for Services	1,669,865	1,455,914	2,052,888	596,974	+41.0%
Miscellaneous Revenue	1,162,624	1,909,537	2,217,969	308,432	+16.2%
Transfers In - Indirect Cost Allocation	1,881,608	1,975,681	2,074,462	98,781	+5.0%
Transfers In From Other Funds	-	225,891	659,412	433,521	+191.9%
Sale of Capital Assets	-	-	4,511,436	4,511,436	-
Total	\$ 47,010,957	\$ 49,935,667	\$ 58,608,984	\$ 8,673,317	+17.4%

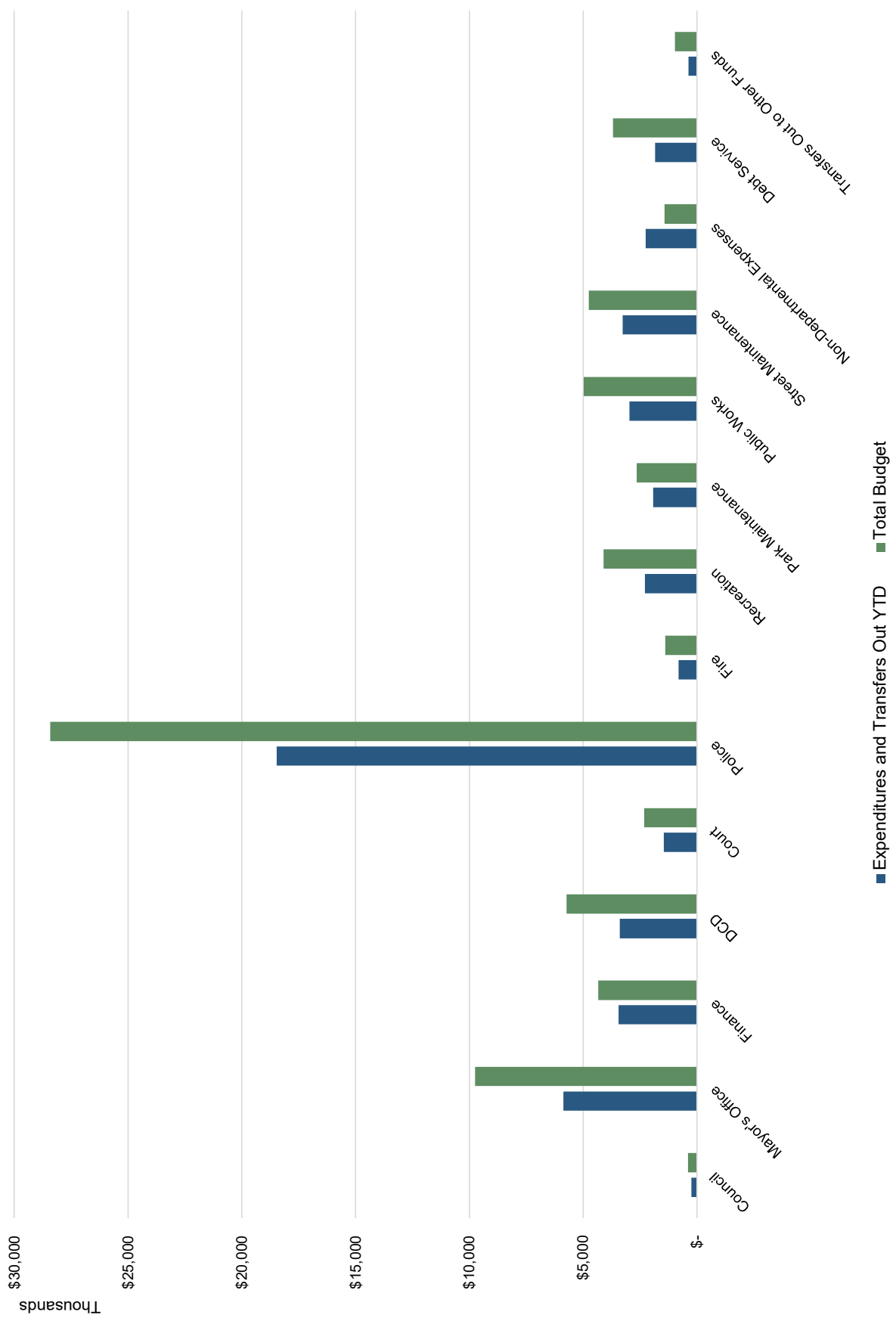
General Fund Major Revenues Prior Year Comparisons YTD



General Fund Overview - Expenditures & Transfers Out by Department

Department	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
City Council	\$ 400,093	\$ 248,550	\$ 151,543	62.1%
Mayor's Office	9,748,218	5,872,771	3,875,447	60.2%
Finance Department	4,343,230	3,453,139	890,091	79.5%
Community Development (DCD)	5,732,921	3,397,295	2,335,626	59.3%
Municipal Court	2,329,525	1,465,975	863,550	62.9%
Police Department	28,411,330	18,467,353	9,943,977	65.0%
Fire Department	1,398,192	811,122	587,070	58.0%
Recreation Department	4,110,113	2,292,518	1,817,595	55.8%
Park Maintenance Dept	2,659,037	1,932,229	726,808	72.7%
Public Works Dept	4,977,693	2,967,281	2,010,412	59.6%
Street Maintenance Dept	4,761,271	3,270,839	1,490,432	68.7%
Non-Departmental				
Expenses	1,427,046	2,256,313	(829,267)	158.1%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
Total	\$ 74,962,148	\$ 48,650,581	\$ 26,311,567	64.9%
Percent of Year Complete:				66.7%

General Fund Expenditures and Transfers Out by Department

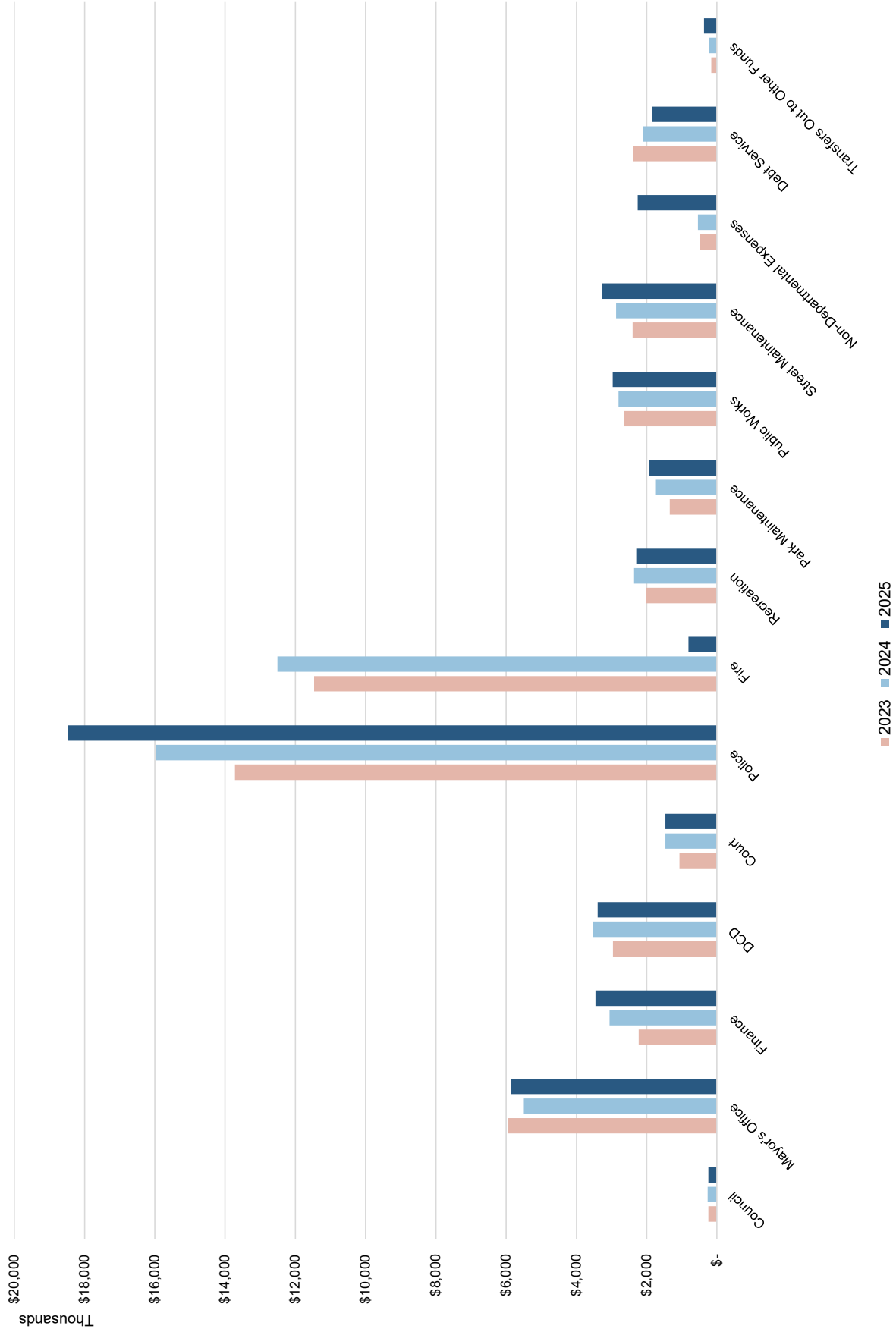


General Fund Overview - Year-to-Year Expenditures & Transfers Out by Department					
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	%
	\$	\$	\$	\$	%
City Council		260,573	248,550	(12,023)	-4.6%
Mayor's Office	5,957,827	5,497,832	5,872,771	374,939	+6.8%
Finance Department	2,228,350	3,057,602	3,453,139	395,537	+12.9%
Community Development (DCD)	2,957,660	3,532,377	3,397,295	(135,082)	-3.8%
Municipal Court	1,066,017	1,465,580	1,465,975	395	+0.0%
Police Department	13,722,394	15,973,372	18,467,353	2,493,981	+15.6%
Fire Department	11,470,059	12,510,108	811,122	(11,698,986)	-93.5%
Recreation Department	2,028,227	2,358,993	2,292,518	(66,475)	-2.8%
Park Maintenance Dept	1,341,117	1,733,364	1,932,229	198,865	+11.5%
Public Works Dept	2,654,810	2,802,208	2,967,281	165,073	+5.9%
Street Maintenance Dept	2,403,334	2,869,105	3,270,839	401,734	+14.0%
Non-Departmental					
Expenses ¹	491,402	540,135	2,256,313	1,716,178	+317.7%
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	166,250	213,660	369,000	155,340	+72.7%
Total	\$ 49,108,812	\$ 54,918,082	\$ 48,650,581	(6,267,501)	-11%

Notes:

¹In 2025, vehicle leases across the General Fund are now Non-Departmental expenses. From 2023-2024, these expenses were paid from savings accumulated in the Fleet Fund

General Fund Expenditures by Department Prior Year Comparisons YTD



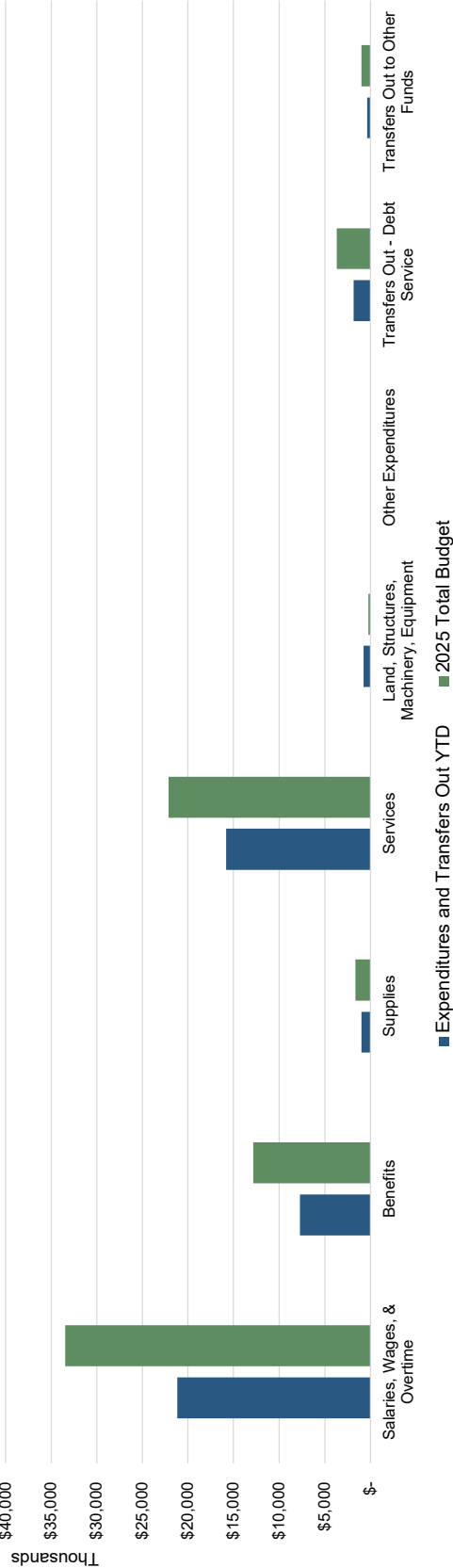
General Fund Overview - Expenditures by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 33,466,376	\$ 21,179,592	\$ 12,286,784	63.3%
Benefits	12,851,718	7,720,399	5,131,319	60.1%
Supplies	1,640,914	985,619	655,295	60.1%
Services	22,109,457	15,795,816	6,313,641	71.4%
Land, Structures, Machinery, Equipment	200,000	753,961	(553,961)	377.0%
Other Expenditures	30,205	-	30,205	0.0%
Transfers Out - Debt Service	3,692,390	1,846,196	1,846,194	50.0%
Transfers Out to Other Funds	971,089	369,000	602,089	38.0%
Total	\$ 74,962,149	\$ 48,650,583	\$ 26,311,566	64.9%

Percent of Year Complete:

66.7%

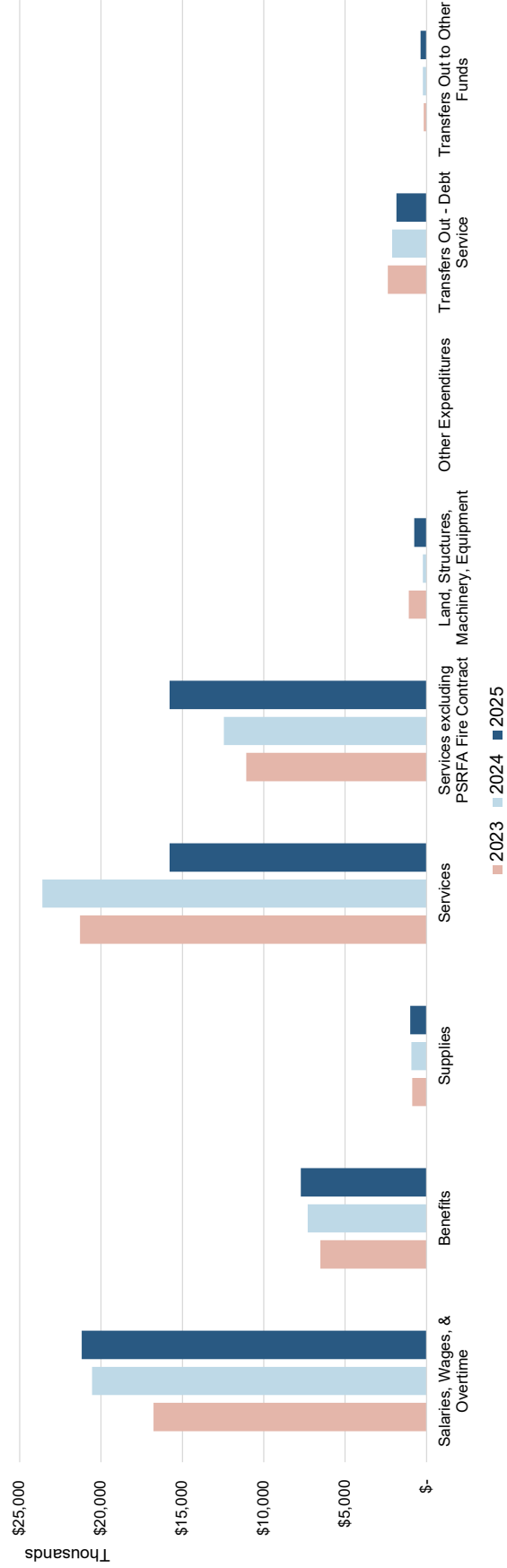
General Fund Expenditures and Transfers Out by Category



General Fund: Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	%
Salaries, Wages, & Overtime	\$ 16,779,637	\$ 20,550,843	\$ 21,179,592	\$ 628,749	+3.1%
Benefits	6,536,978	7,291,597	7,720,399	428,802	+5.9%
Supplies	869,523	927,863	985,619	57,756	+6.2%
Services	21,299,450	23,605,053	15,795,816	(7,809,237)	-33.1%
Services excluding PSRFA Fire Contract	11,086,611	12,446,653	15,795,816	3,349,163	+26.9%
Land, Structures, Machinery, Equipment	1,082,062	225,891	753,961	528,070	+233.8%
Other Expenditures	-	-	-	-	-
Transfers Out - Debt Service	2,374,914	2,103,172	1,846,196	(256,976)	-12.2%
Transfers Out to Other Funds	166,250	213,660	369,000	155,340	+72.7%
Total	\$ 49,108,814	\$ 54,918,079	\$ 48,650,583	(6,267,496)	-11.4%

General Fund Expenditures by Category Prior Year Comparisons YTD



Fund 101 Hotel/Motel Special Revenue Fund

Overview

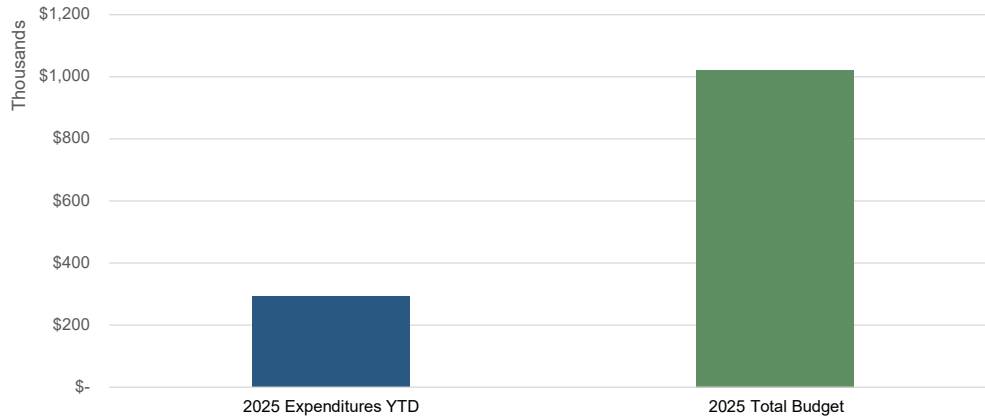
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	573,815	\$	897,750	63.9%
Expenditures		272,468		992,204	27.5%
Transfers Out		19,473		29,209	66.7%
<hr/>					
Net Revenues Less Expenditures	\$	281,874	\$	(123,663)	
					% of Year Complete
					66.7%

Fund 101 Hotel/Motel Special Revenue Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 51,393	\$ 34,660	\$ 16,733	67.4%
Benefits	20,561	7,434	13,127	36.2%
Supplies	3,000	778	2,222	25.9%
Services	917,250	229,596	687,654	25.0%
Transfers Out - Internal Cost Allocation	29,209	19,473	9,736	66.7%
Total	\$ 1,021,413	\$ 291,941	\$ 729,472	28.6%

Fund 101 Expenditures

% of Year Complete
66.7%

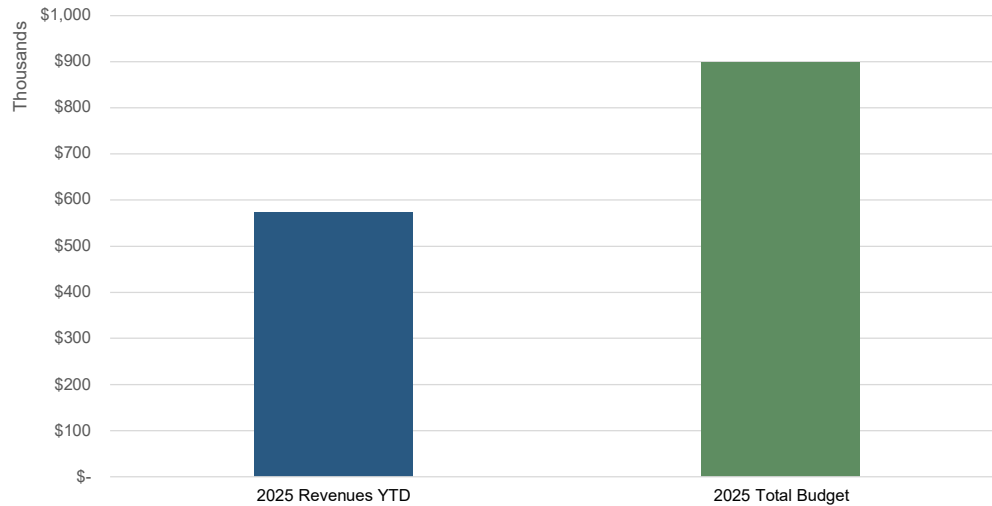


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Hotel/Motel Tax	\$ 850,000	\$ 535,926	\$ (314,074)	63.1%
Investment Earnings	47,750	37,889	(9,861)	79.3%
Total	\$ 897,750	\$ 573,815	\$ (323,935)	63.9%

Fund 101 Revenues

% of Year Complete
66.7%



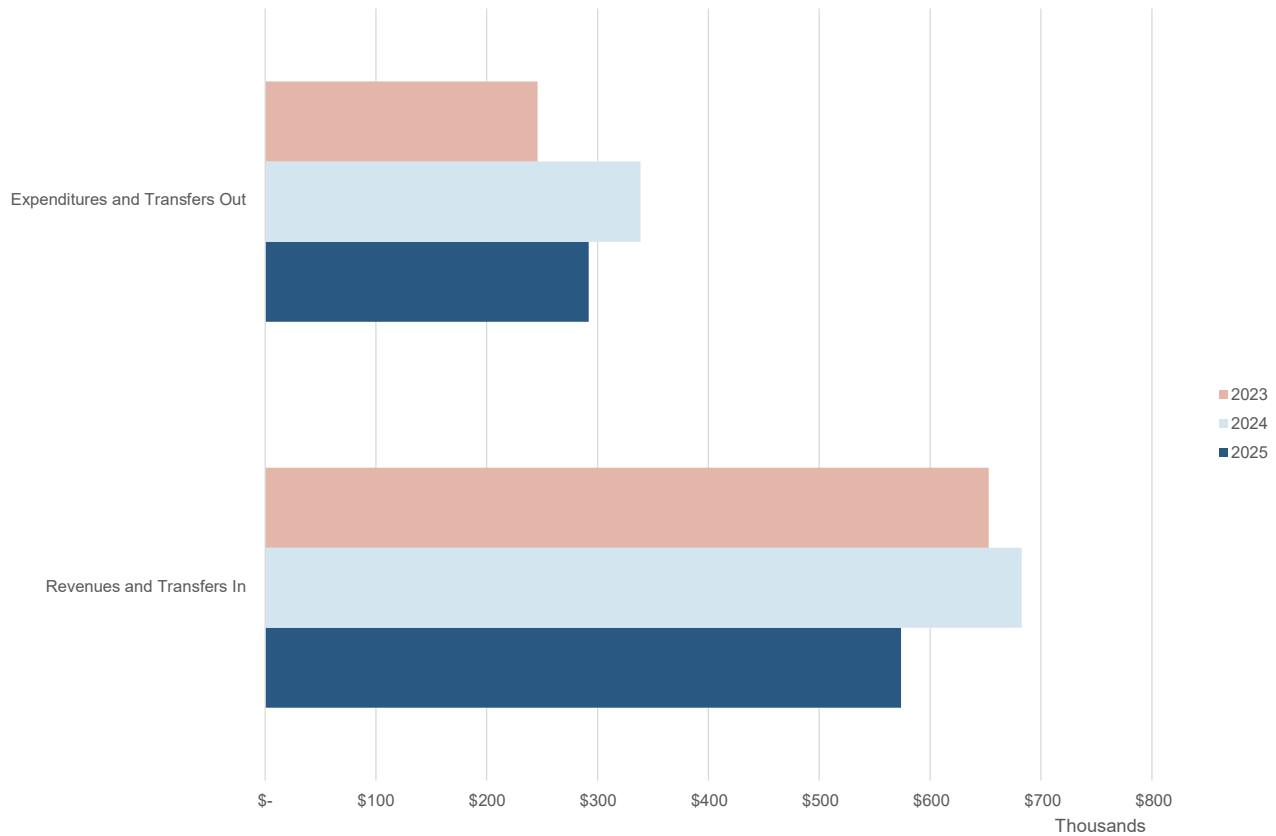
Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	46,590	\$	62,157	\$	34,660	\$ (27,497)	-44.2%
Benefits		11,710		14,355		7,434	(6,921)	-48.2%
Services		169,587		243,515		229,596	(13,919)	-5.7%
Transfers Out - Internal Cost Allocation		17,664		18,546		19,473	927	+5.0%
Total	\$	245,705	\$	338,646	\$	291,941	\$ (46,705)	-13.8%

Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		\$	%
Hotel/Motel Tax	\$	577,427	\$	576,150	\$	535,926	\$ (40,224)	-7.0%
Investment Earnings		75,225		106,432		37,889	(68,543)	-64.4%
Total	\$	652,652	\$	682,582	\$	573,815	\$ (108,767)	-15.9%

Fund 101 Prior Year Comparisons YTD



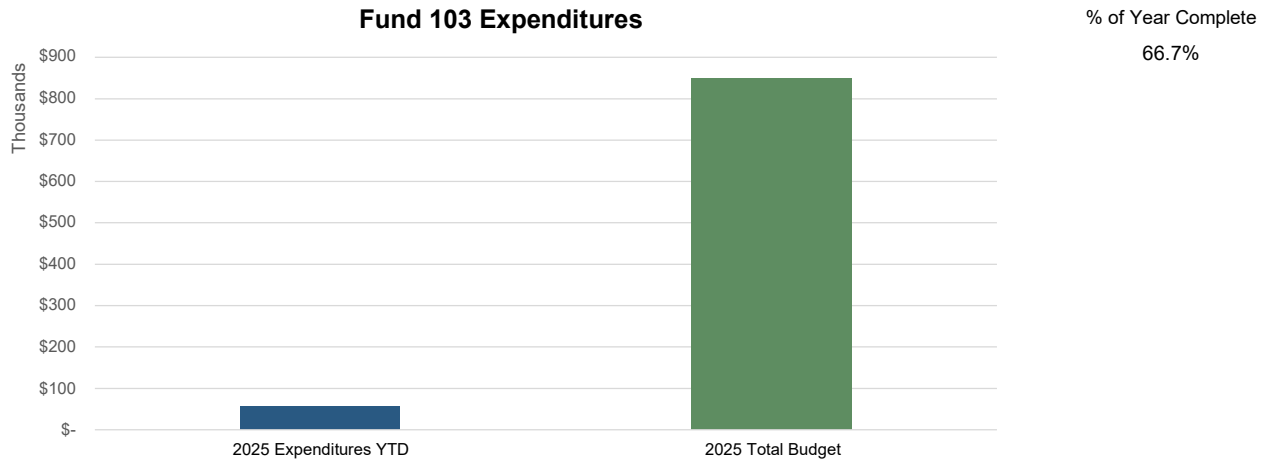
Fund 103 Residential Street Fund

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	217,505	\$	1,130,000	19.2%
Expenditures		58,057		850,000	6.8%
Net Revenues Less Expenditures	\$	159,448	\$	280,000	% of Year Complete 66.7%

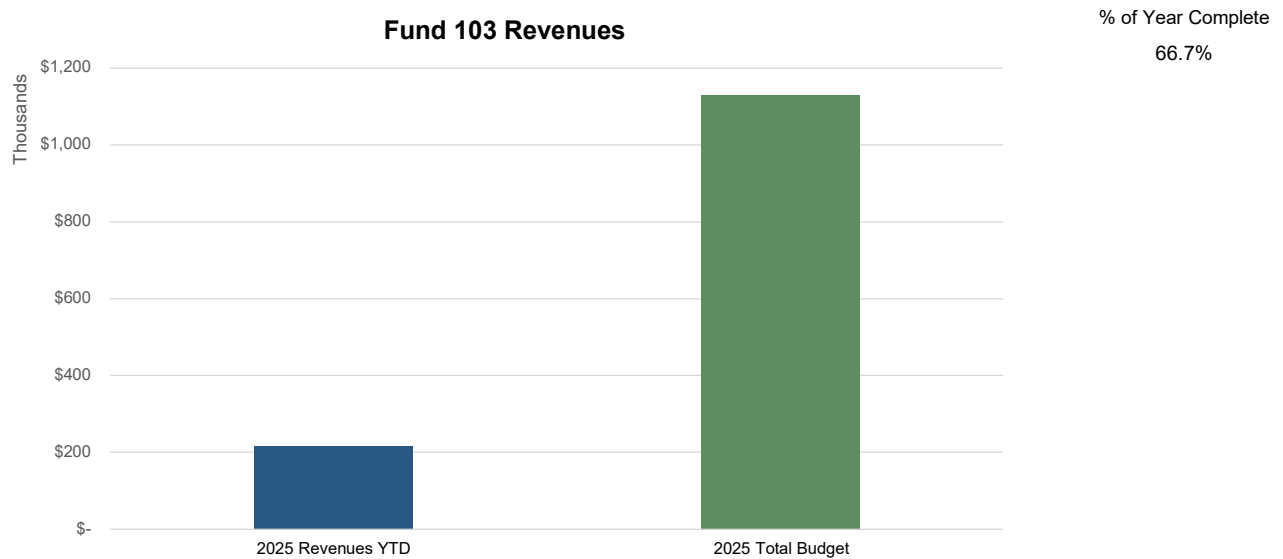
Fund 103 Residential Street Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ -	\$ 11,437	\$ (11,437)	-
Services	850,000	45,832	804,168	5.4%
Total	\$ 850,000	\$ 58,057	\$ 791,943	6.8%



Revenues and Transfers In by Category

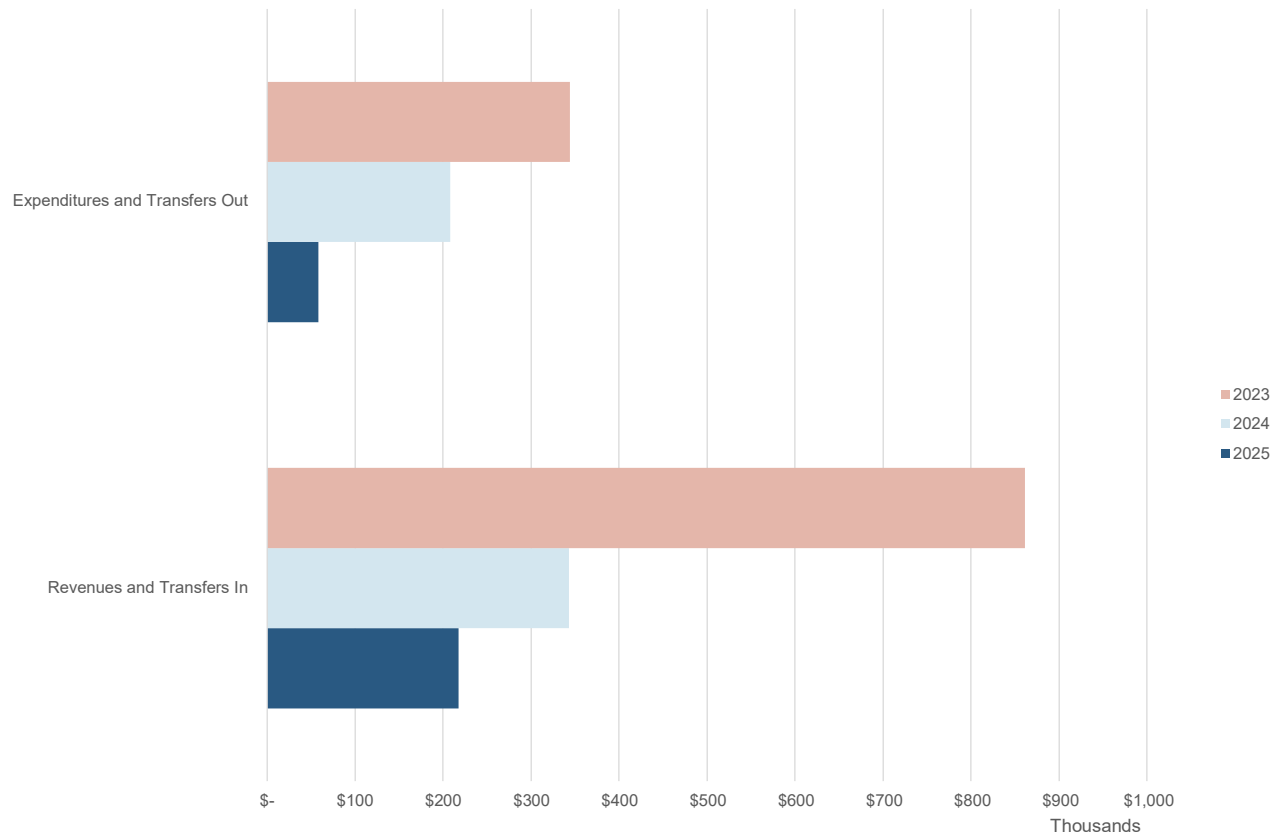
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 100,000	\$ -	\$ (100,000)	0.0%
Grant Revenues	724,000	-	(724,000)	0.0%
State Entitlements	280,000	175,018	(104,982)	62.5%
Investment Earnings	26,000	42,487	16,487	163.4%
Total	\$ 1,130,000	\$ 217,505	\$ (912,495)	19.2%



Fund 103 Residential Street Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 9,289	\$ 1,935	\$ 653	\$ (1,282)	-66.3%	
Benefits	5,396	868	135	(733)	-84.4%	
Supplies	26,930	15,729	11,437	(4,292)	-27.3%	
Services	275,940	133,546	45,832	(87,714)	-65.7%	
Land, Structures, Machinery, Equipment	26,617	56,171	-	(56,171)	-100.0%	
Total	\$ 344,172	\$ 208,249	\$ 58,057	\$ (150,192)	-72.1%	

Fund 103 Residential Street Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Grant Revenues	\$ 3,133	\$ 70,797	\$ -	\$ (70,797)	-100.0%	
State Entitlements	189,289	182,650	175,018	(7,632)	-4.2%	
Investment Earnings	19,010	45,092	42,487	(2,605)	-5.8%	
Transfers In	-	44,660	-	(44,660)	-100.0%	
Total	\$ 861,432	\$ 343,199	\$ 217,505	\$ (125,694)	-36.6%	

Fund 103 Prior Year Comparisons YTD



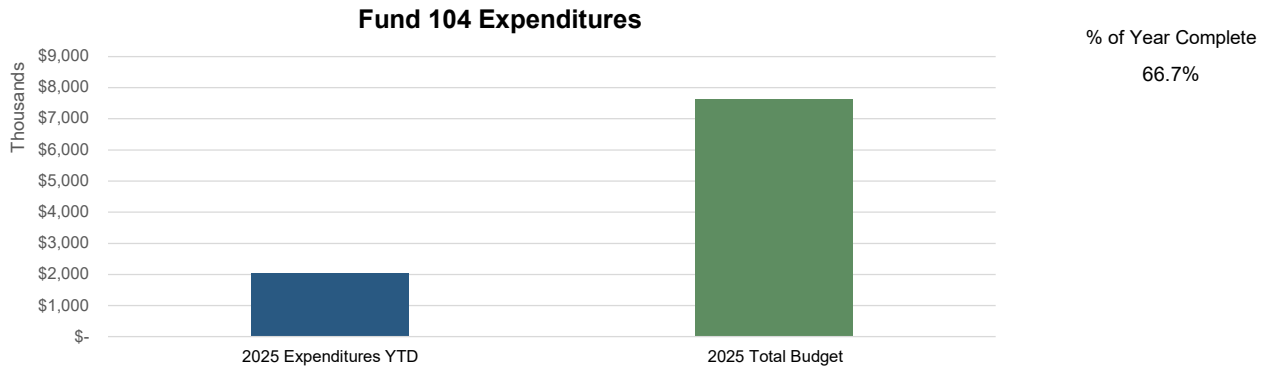
Fund 104 Arterial Street Fund

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	4,882,382	\$	5,586,001	87.4%
Expenditures		2,025,358		7,636,726	26.5%
Net Revenues Less Expenditures	\$	2,857,024	\$	(2,050,725)	
					% of Year Complete 66.7%

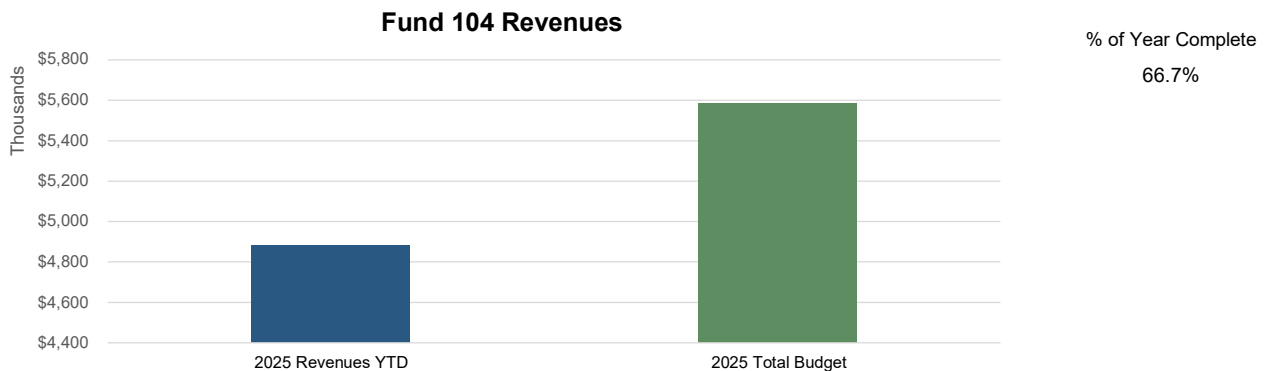
Fund 104 Arterial Street Fund Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 793,142	\$ 437,595	\$ 355,547	55%
Benefits	312,185	148,566	163,619	48%
Supplies	23,200	81,135	(57,935)	349.7%
Services	6,508,200	895,230	5,612,970	13.8%
Land, Structures, Machinery, Equipment	-	462,833	(462,833)	-
Total	\$ 7,636,727	\$ 2,025,359	\$ 5,611,368	26.5%



Revenues and Transfers In by Category

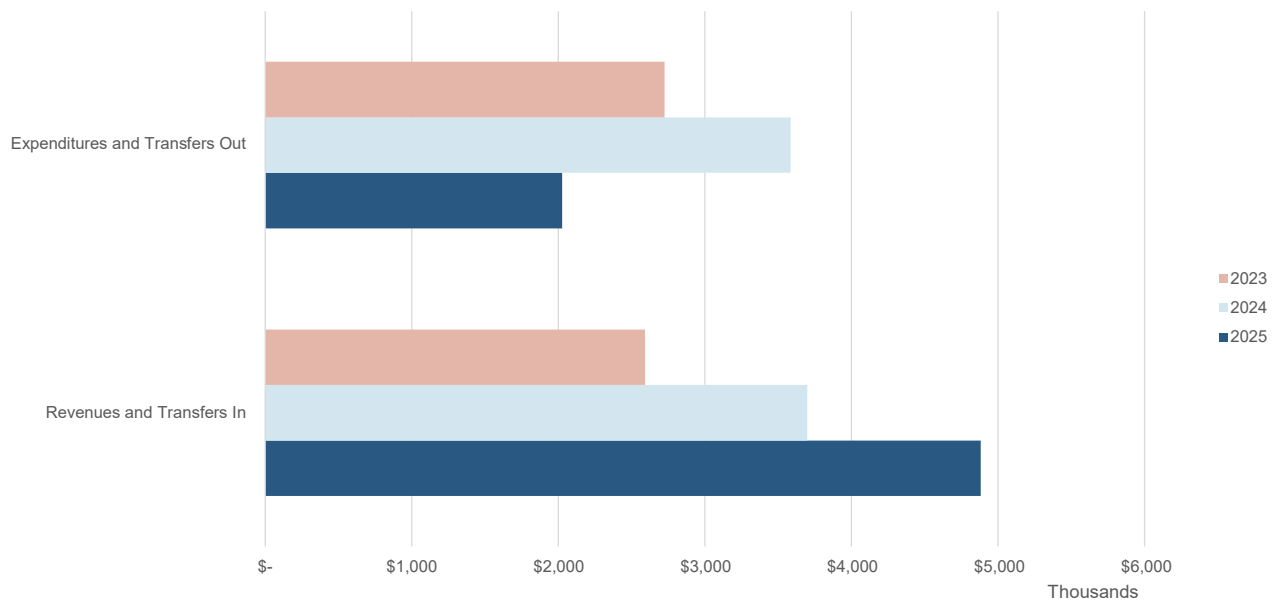
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 1,320,000	\$ 1,029,530	\$ (290,470)	78.0%
Parking Tax	800,000	618,822	(181,178)	77.4%
Real Estate Excise Tax (REET)	500,000	338,026	(161,974)	67.6%
Permits	1	-	(1)	0.0%
Franchise Fees	450,000	319,886	(130,114)	71.1%
Grant Revenues	2,026,000	884,955	(1,141,045)	43.7%
State Entitlements	135,000	88,232	(46,768)	65.4%
General Government Revenue	-	360	360	-
Traffic Impact Fees	200,000	1,143,381	943,381	571.7%
Fines and Penalties	2,000	5,725	3,725	286.3%
Other Income	80,000	251,324	171,324	314.2%
Investment Earnings	73,000	202,142	129,142	276.9%
Total	\$ 5,586,001	\$ 4,882,383	\$ (703,618)	87.4%



Fund 104 Arterial Street Fund									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Salaries, Wages, & Overtime	\$	261,746	\$	370,567	\$	437,595	\$	67,028	+18.1%
Benefits		91,406		120,110		148,566		28,456	+23.7%
Supplies		87,858		753		81,135		80,382	+10674.9%
Services		1,031,373		1,760,982		895,230		(865,752)	-49.2%
Land, Structures, Machinery, Equipment		1,253,565		1,334,298		462,833		(871,465)	-65.3%
Total	\$	2,725,948	\$	3,586,710	\$	2,025,359	\$	(1,561,351)	-43.5%

Fund 104 Arterial Street Fund Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
							\$	%	
Utility Taxes	\$	207,800	\$	1,043,955	\$	1,029,530	\$	(14,425)	-1%
Parking Tax		523,691		617,508		618,822		1,314	+0.2%
Real Estate Excise Tax (REET)		170,371		441,578		338,026		(103,552)	-23.5%
Permits		815		2		-		(2)	-100.0%
Franchise Fees		-		268,214		319,886		51,672	+19.3%
Grant Revenues		513,326		805,278		884,955		79,677	+9.9%
State Entitlements		95,016		91,858		88,232		(3,626)	-3.9%
General Government Revenue		-		335		360		25	+7.5%
Traffic Impact Fees		757,971		153,015		1,143,381		990,366	+647.2%
Fines and Penalties		10,655		1,119		5,725		4,606	+411.6%
Other Income		143,634		59,600		251,324		191,724	+321.7%
Investment Earnings		169,324		215,013		202,142		(12,871)	-6.0%
Total	\$	2,592,603	\$	3,697,475	\$	4,882,383	\$	1,184,908	+32.0%

Fund 104 Prior Year Comparisons YTD

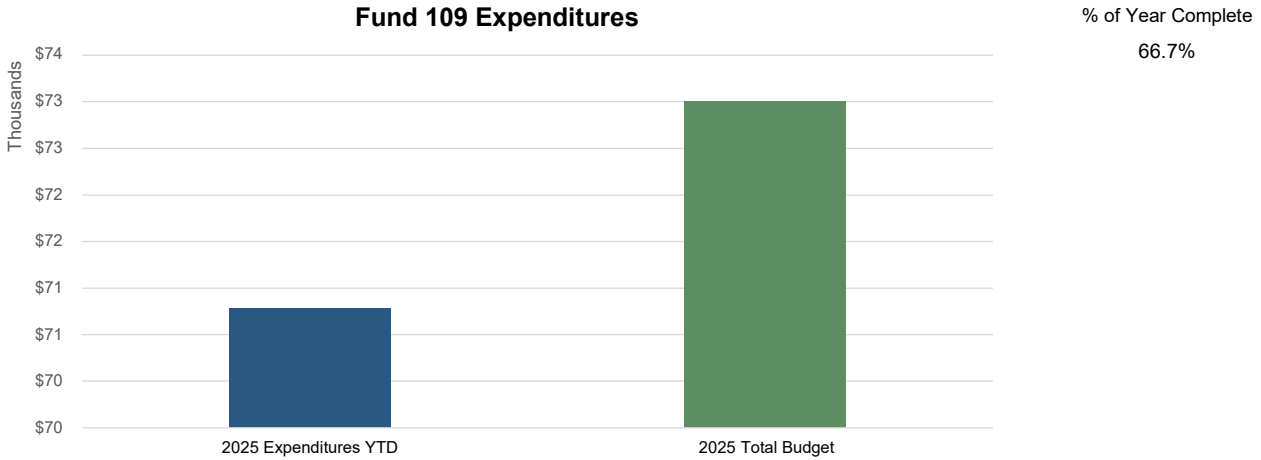


Fund 109 Drug Seizure Fund
Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	11,494	\$	98,100	11.7%
Expenditures		70,777		73,000	97.0%
Net Revenues Less Expenditures	\$	(59,283)	\$	25,100	
					% of Year Complete 66.7%

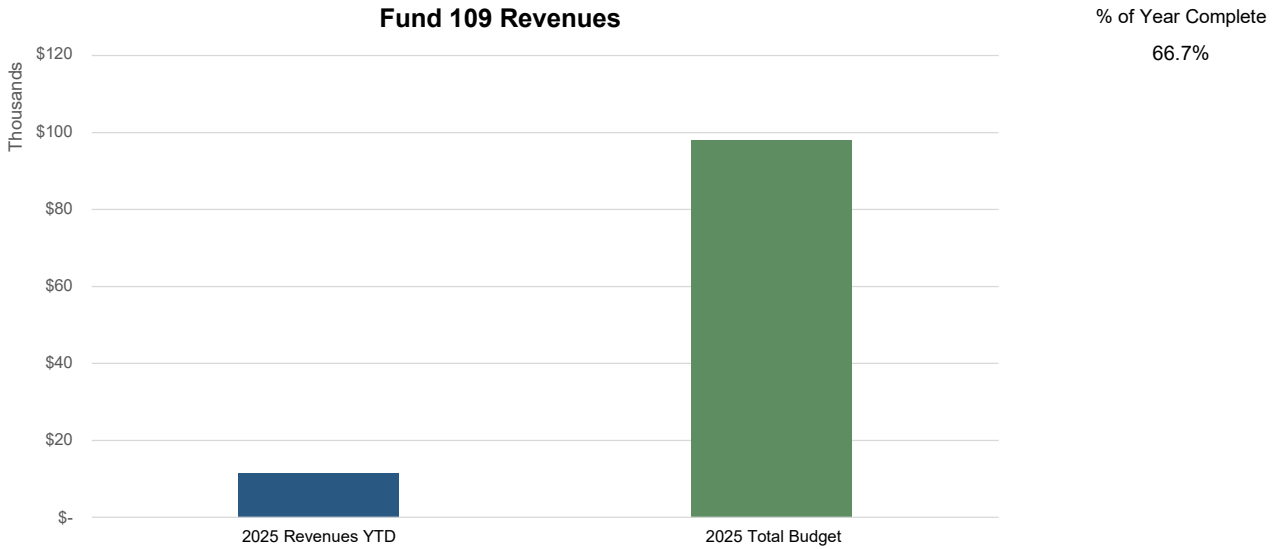
Fund 109 Drug Seizure Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget		2025 Expenses through August		Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$	36,000	\$	44,532	\$ (8,532)	123.7%
Services		37,000		26,246	10,754	70.9%
Total	\$	73,000	\$	70,778	\$ 2,222	97.0%



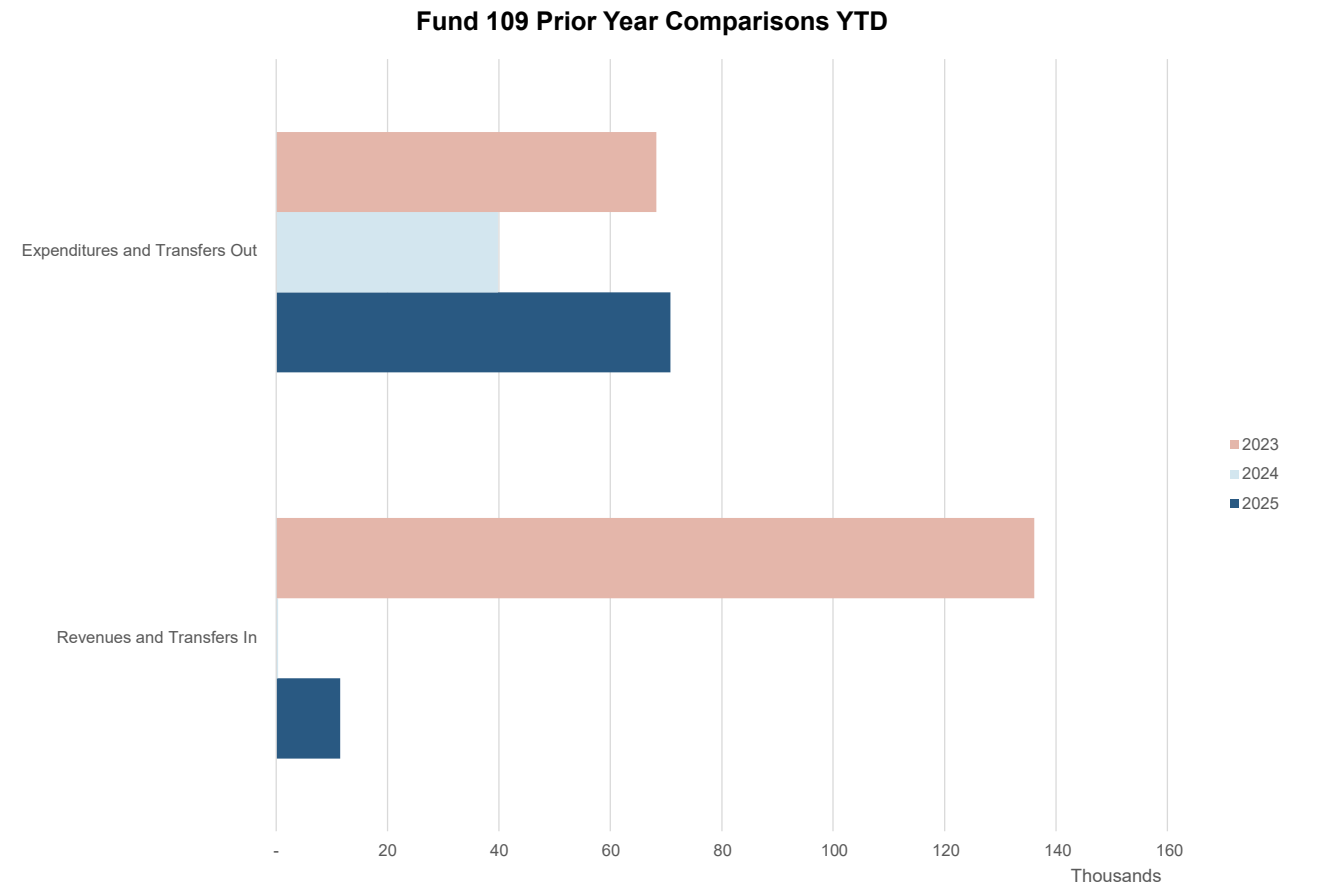
Revenues and Transfers In by Category

Category	2025 Total Budget		2025 Revenues through August		Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Intergovernmental	\$	35,000	\$	11,494	\$ (23,506)	32.8%
Other Income		60,000		-	(60,000)	0.0%
Investment Earnings		3,100		-	(3,100)	0.0%
Total	\$	98,100	\$	11,494	\$ (86,606)	11.7%



Fund 109 Drug Seizure Fund							
Year-to-Year Expenditures & Transfers Out by Category							
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024
	\$		\$		\$		%
Supplies	\$	11,423	\$	8,718	\$	44,532	+410.8%
Services		56,822		31,118		26,246	(4,872) -15.7%
Total	\$	68,245	\$	39,836	\$	70,778	\$ 30,942 +77.7%

Fund 109 Drug Seizure Fund							
Year-to-Year Revenues and Transfers In by Category							
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024
	\$		\$		\$		%
Intergovernmental	\$	79,010	\$	-	\$	11,494	\$ 11,494 -
Total	\$	136,100	\$	338	\$	11,494	\$ 11,156 +3300.6%



Fund 301 Land Acq., Rec. & Park Development
Overview

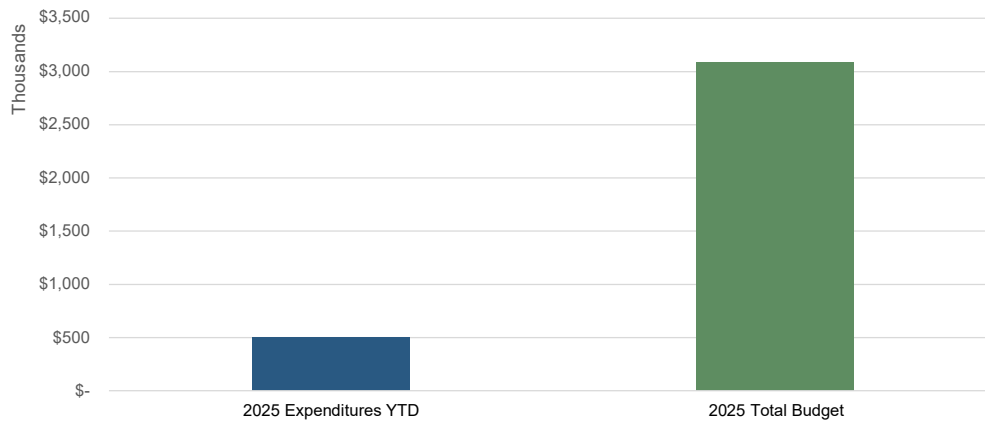
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	1,562,867	\$	2,841,300	55.0%
Expenditures		505,729		2,431,000	20.8%
Transfers Out		-		652,605	0.0%
<hr/>					
Net Revenues Less Expenditures	\$	1,057,138	\$	(242,305)	
					% of Year Complete
					66.7%

Fund 301 Land Acq., Rec. & Park Development
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 30,000	\$ 18,986	\$ 11,014	63.3%
Services	1,876,000	478,923	1,397,077	25.5%
Land, Structures, Machinery, Equipment	525,000	7,819	517,181	1%
Transfers Out to Other Funds	652,605	-	652,605	0%
Total	\$ 3,083,605	\$ 505,728	\$ 2,577,877	16.4%

Fund 301 Expenditures

% of Year Complete
66.7%

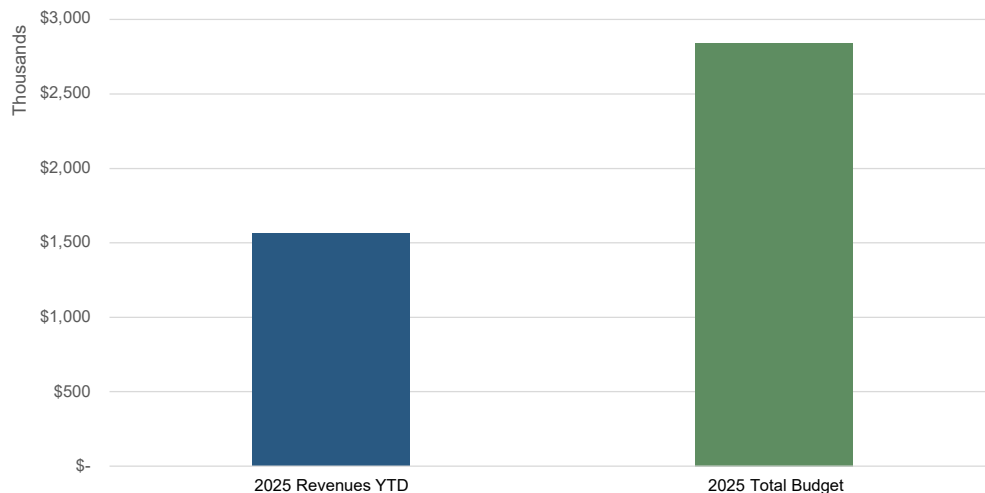


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Property Tax	\$ 207,800	\$ 138,193	\$ (69,607)	66.5%
Real Estate Excise Tax (REET)	500,000	-	(500,000)	0.0%
Grant Revenues	1,976,000	1,249,810	(726,190)	63.2%
Park Impact Fees	100,000	51,906	(48,094)	51.9%
Investment Earnings	57,500	122,958	65,458	213.8%
Total	\$ 2,841,300	\$ 1,562,867	\$ (1,278,433)	55.0%

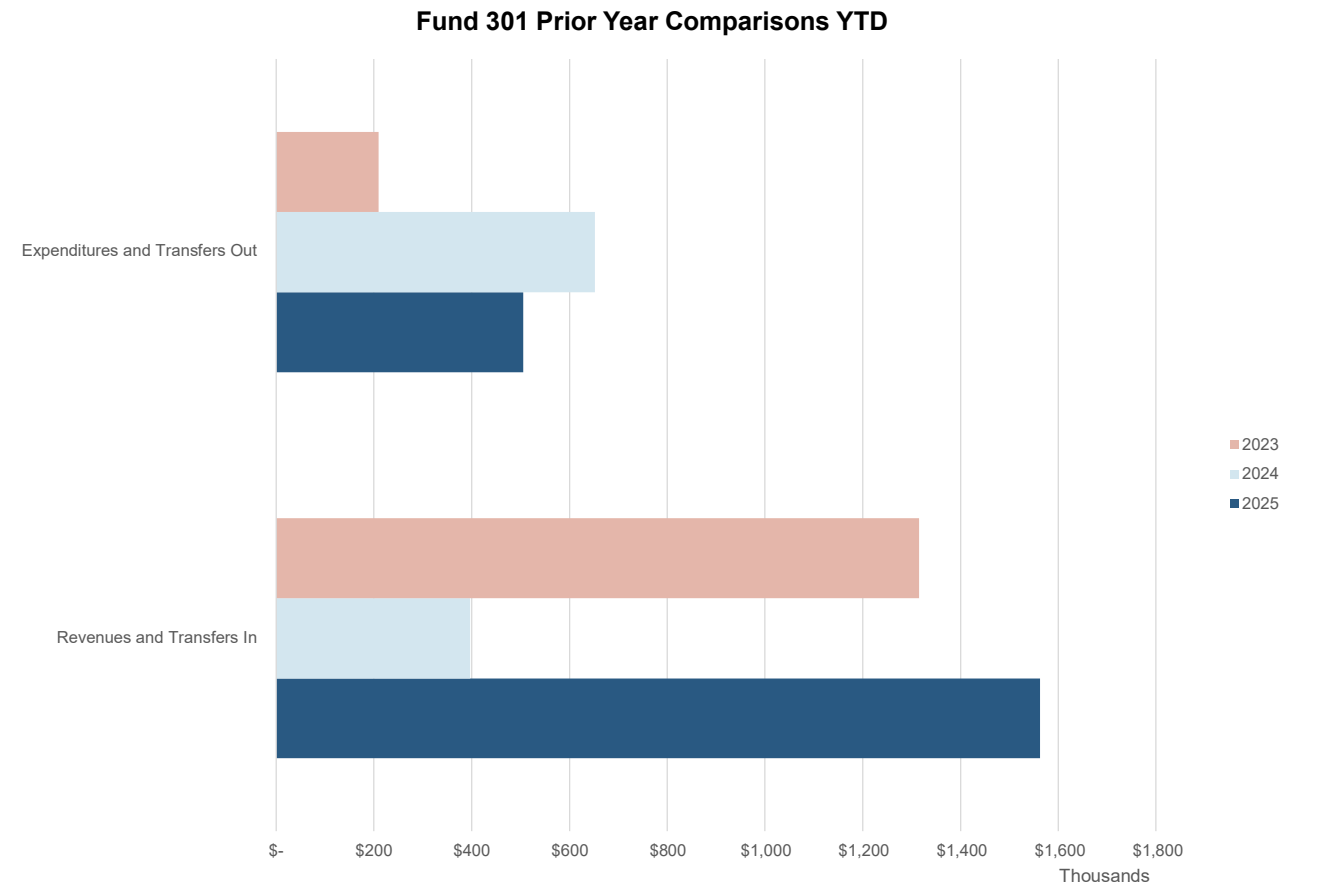
Fund 301 Revenues

% of Year Complete
66.7%



Fund 301 Land Acq., Rec. & Park Development Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August	
					2025 vs 2024	
					\$	%
Services	\$	141,130	\$	641,945	\$	478,923
Land, Structures, Machinery, Equipment		-		-		7,819
Total	\$	209,378	\$	652,316	\$	505,728
					\$	(146,588)
						-22.5%

Fund 301 Land Acq., Rec. & Park Development Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August	
					2025 vs 2024	
					\$	%
Property Tax	\$	128,923	\$	133,701	\$	138,193
Real Estate Excise Tax (REET)		36,224		-		-
Grant Revenues		-		-		1,249,810
Park Impact Fees		980,841		83,965		51,906
Investment Earnings		104,985		148,339		122,958
Total	\$	1,315,223	\$	397,005	\$	1,562,867
					\$	1,165,862
						+293.7%



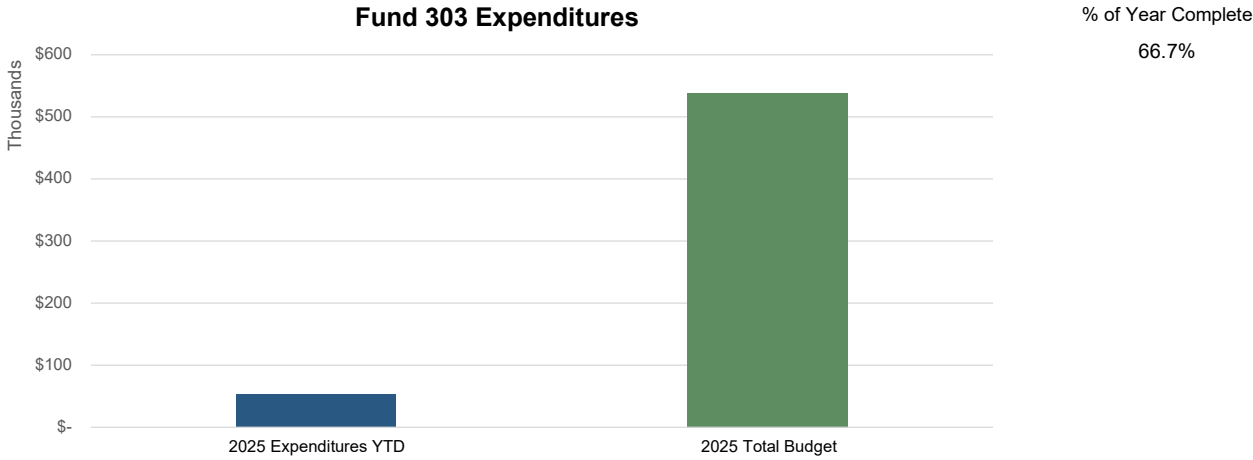
Fund 303 General Government Improvements

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	6,905	\$	1,000	690.5%
Transfers In		219,000		438,000	50.0%
Expenditures		53,136		538,000	9.9%
<hr/>					
Net Revenues Less Expenditures	\$	172,769	\$	(99,000)	
					% of Year Complete
					66.7%

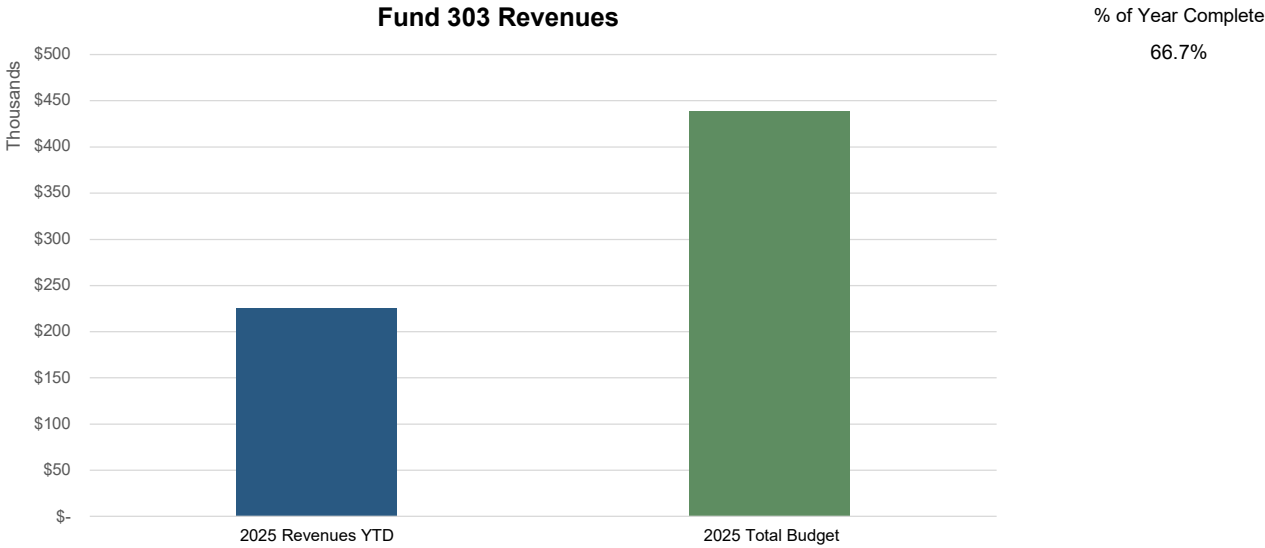
Fund 303 General Government Improvements
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 538,000	53,136	\$ 484,864	9.9%
Total	\$ 538,000	53,136	\$ 484,864	9.9%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 1,000	\$ 6,905	\$ 5,905	690.5%
Transfer In From General Fund	438,000	219,000	(219,000)	50%
Total	\$ 439,000	\$ 225,905	\$ (213,095)	51.5%



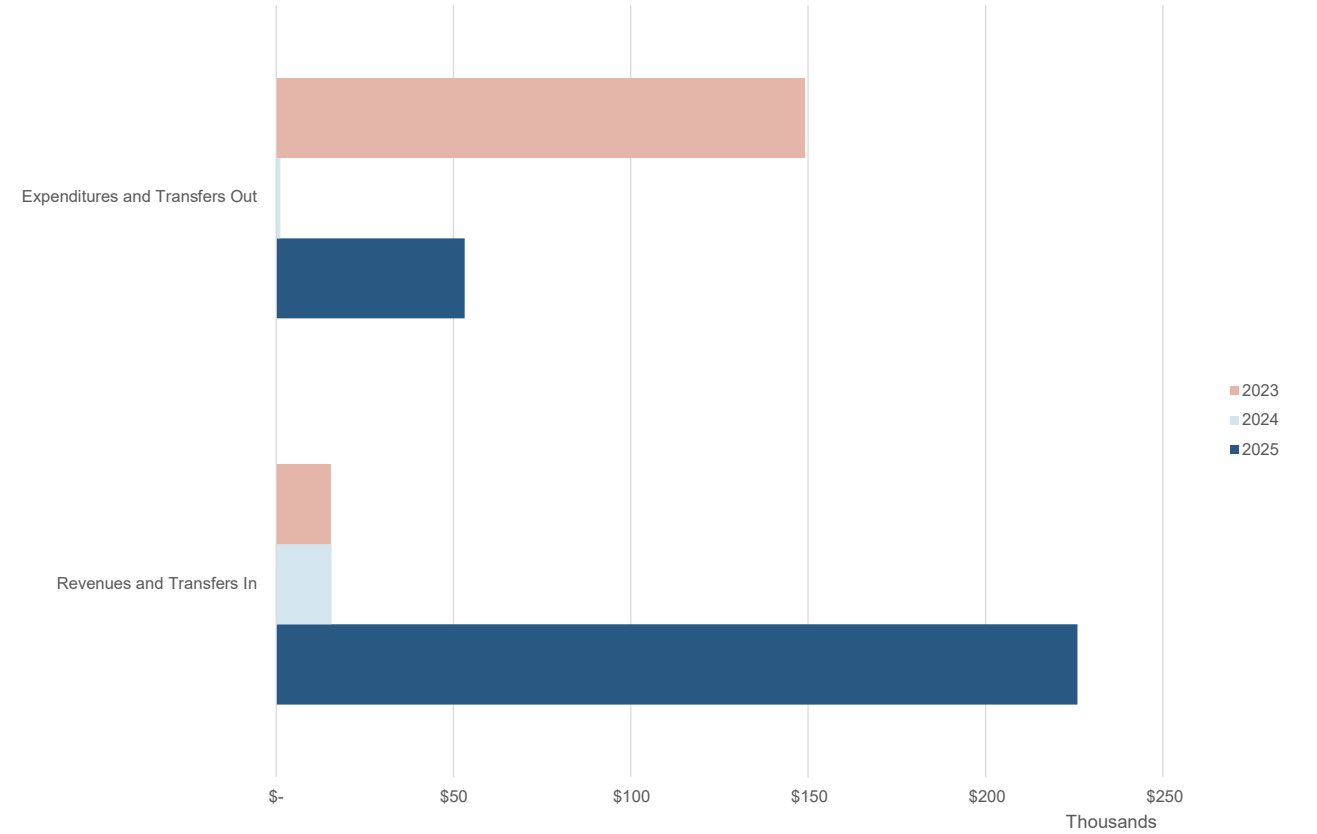
Fund 303 General Government Improvements
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	149,185	\$	1,146	\$	53,136	\$ 51,990	+4536.6%
Total	\$	149,185	\$	1,146	\$	53,136	\$ 51,990	+4536.6%

Fund 303 General Government Improvements
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		\$	%
Investment Earnings	\$	15,482	\$	15,635	\$	6,905	\$ (8,730)	-56%
Transfer In From General Fund		-		-		219,000	219,000	-
Total	\$	15,482	\$	15,635	\$	225,905	\$ 210,270	+1344.9%

Fund 303 Prior Year Comparisons YTD



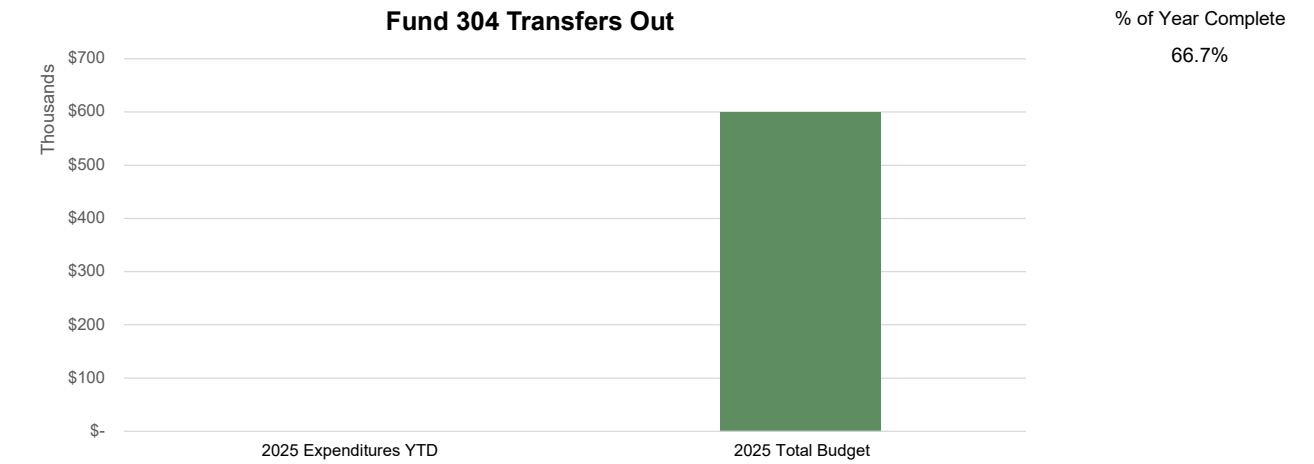
Fund 304 Fire Improvements
Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	38,262	\$	600,000	6.4%
Transfers Out		-		600,000	0.0%
Net Revenues Less Expenditures	\$	38,262	\$	-	% of Year Complete 66.7%

Fund 304 Fire Improvements

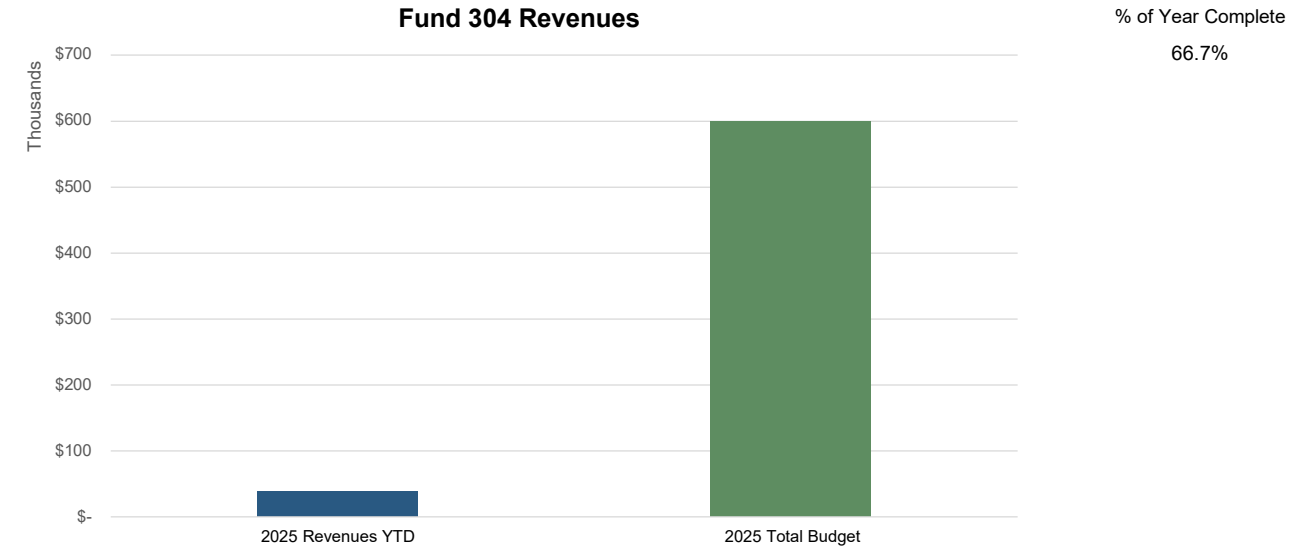
Transfers Out

Category	2025 Total Budget	2025 Transfers Out through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 600,000	\$ -	\$ 600,000	0%
Total	\$ 600,000	\$ -	\$ 600,000	0.0%



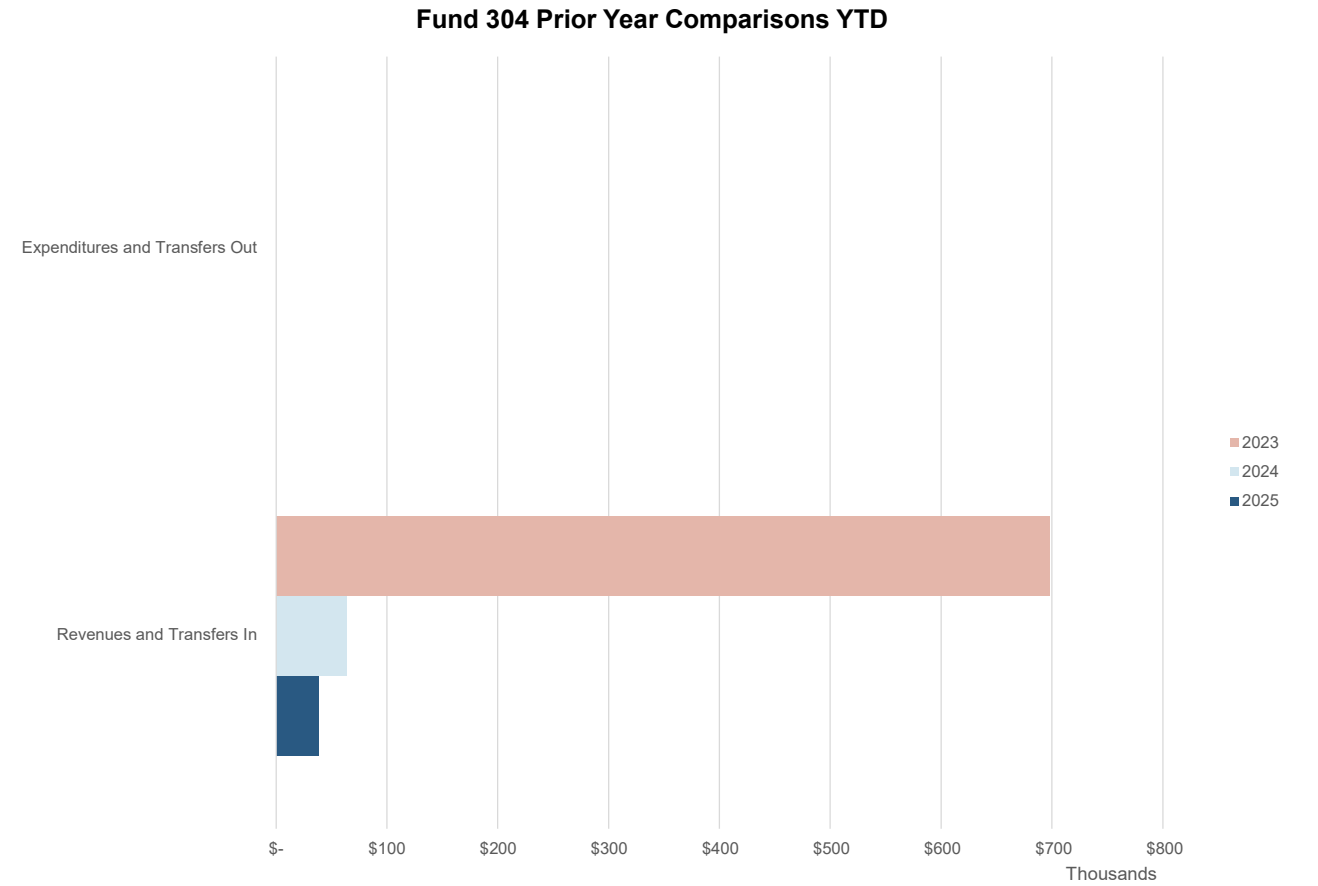
Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fire Impact Fees	\$ 600,000	\$ 38,132	\$ (561,868)	6.4%
Total	\$ 600,000	\$ 38,262	\$ (561,738)	6.4%



Fund 304 Fire Improvements								
Year-to-Year Expenditures & Transfers Out by Category								
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		%	
Transfers Out to Other Funds	\$	-	\$	-	\$	-	\$	-
Total	\$	-	\$	-	\$	-	\$	-

Fund 304 Fire Improvements								
Year-to-Year Revenues and Transfers In by Category								
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		%	
Fire Impact Fees	\$	697,505	\$	63,758	\$	38,132	\$	(25,626) -40.2%
Total	\$	697,505	\$	63,758	\$	38,132	\$	(25,626) -40.2%

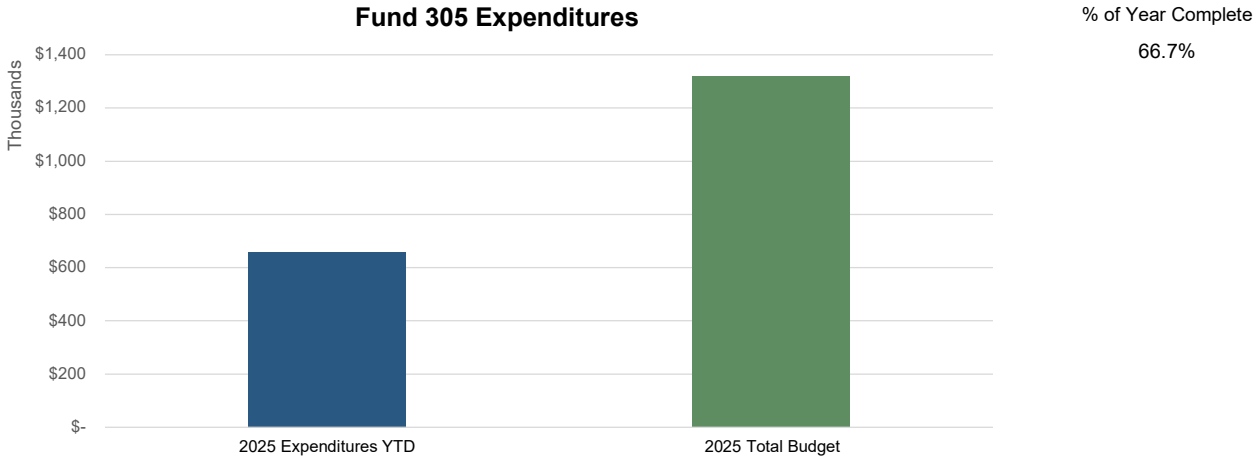


Fund 305 Public Safety Plan Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	373,763	\$	15,000	2491.8%
Transfers In		-		1,100,000	0.0%
Transfers Out		659,412		1,318,824	50.0%
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Net Revenues Less Expenditures	\$	(285,649)	\$	(203,824)	
					% of Year Complete
					66.7%

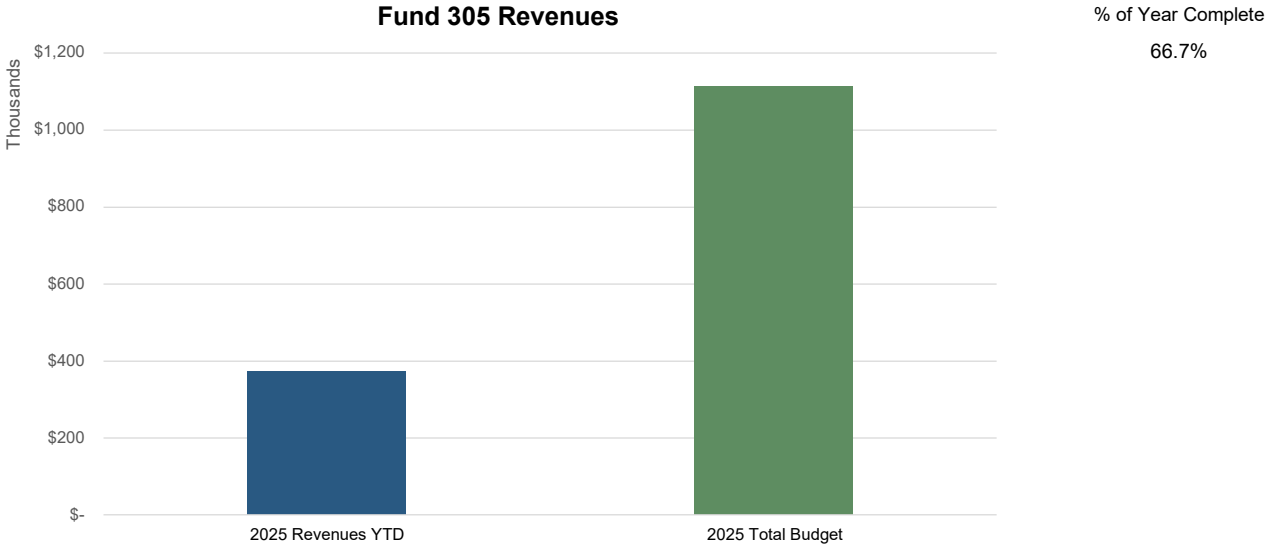
Fund 305 Public Safety Plan Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 1,318,824	\$ 659,412	\$ 659,412	50%
Total	\$ 1,318,824	\$ 659,412	\$ 659,412	50.0%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Real Estate Excise Tax (REET)	\$ -	\$ 338,026	\$ 338,026	-
Investment Earnings	15,000	35,737	20,737	238.2%
Transfers In	1,100,000	-	(1,100,000)	0%
Total	\$ 1,115,000	\$ 373,763	\$ (741,237)	33.5%



Fund 305 Public Safety Plan

Year-to-Year Expenditures & Transfers Out by Category

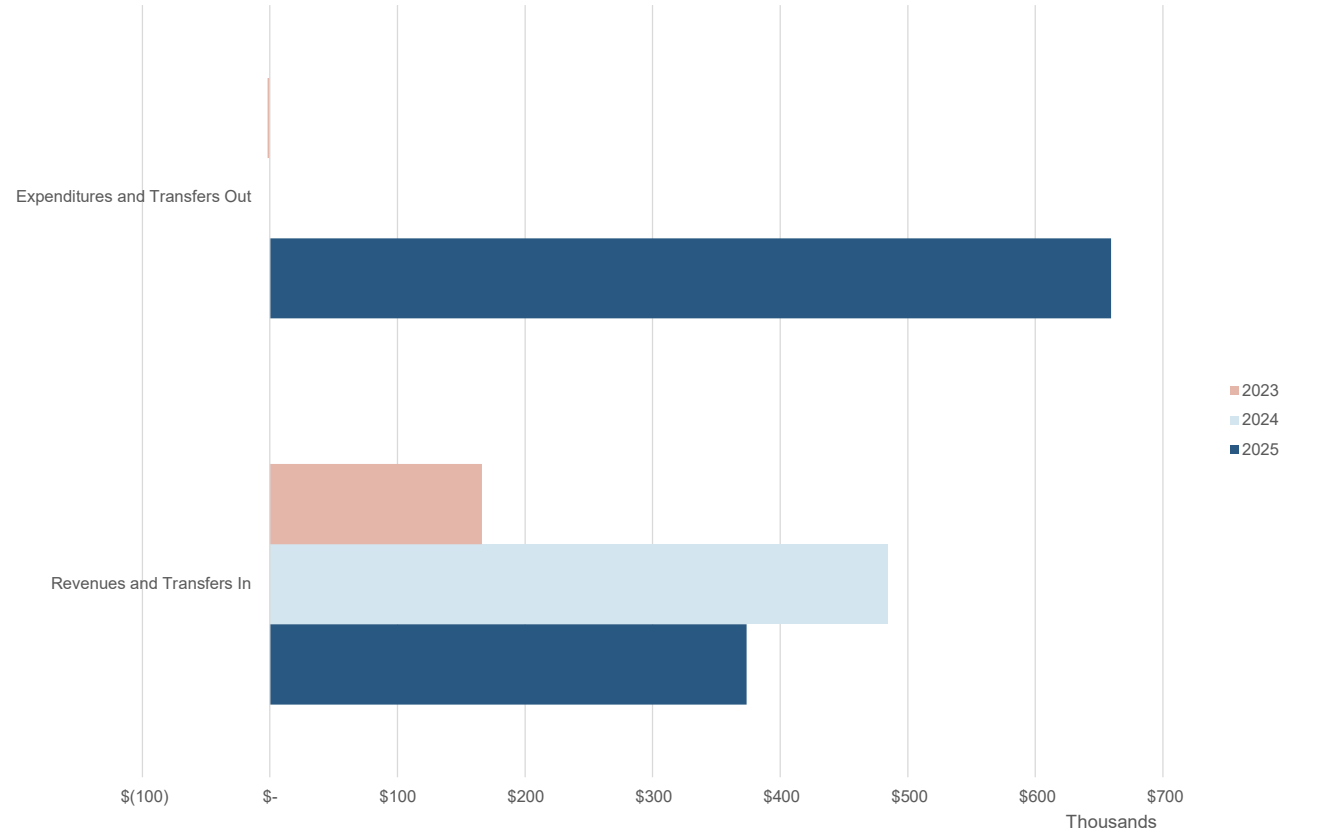
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		%	
Transfers Out to Other Funds	\$	-	\$	-	\$	659,412	659,412	-
Total	\$	(1,700)	\$	-	\$	659,412	659,412	-

Fund 305 Public Safety Plan

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		%	
Real Estate Excise Tax (REET)	\$	134,147	\$	441,578	\$	338,026	(103,552)	-23.5%
Investment Earnings		32,263		42,507		35,737	(6,770)	-16%
Total	\$	166,410	\$	484,085	\$	373,763	(110,322)	-22.8%

Fund 305 Prior Year Comparisons YTD

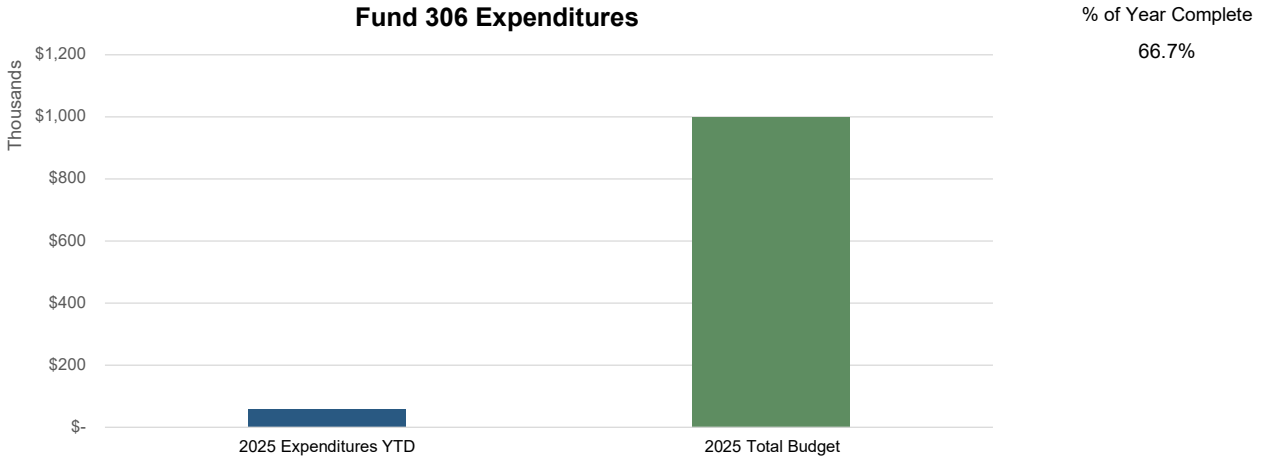


Fund 306 City Facilities
Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	9,630	\$	846,937	1.1%
Transfers In		500,001		1,000,000	50.0%
Expenditures		56,577		1,000,000	5.7%
<hr/>					
Net Revenues Less Expenditures	\$	453,054	\$	846,937	
					% of Year Complete 66.7%

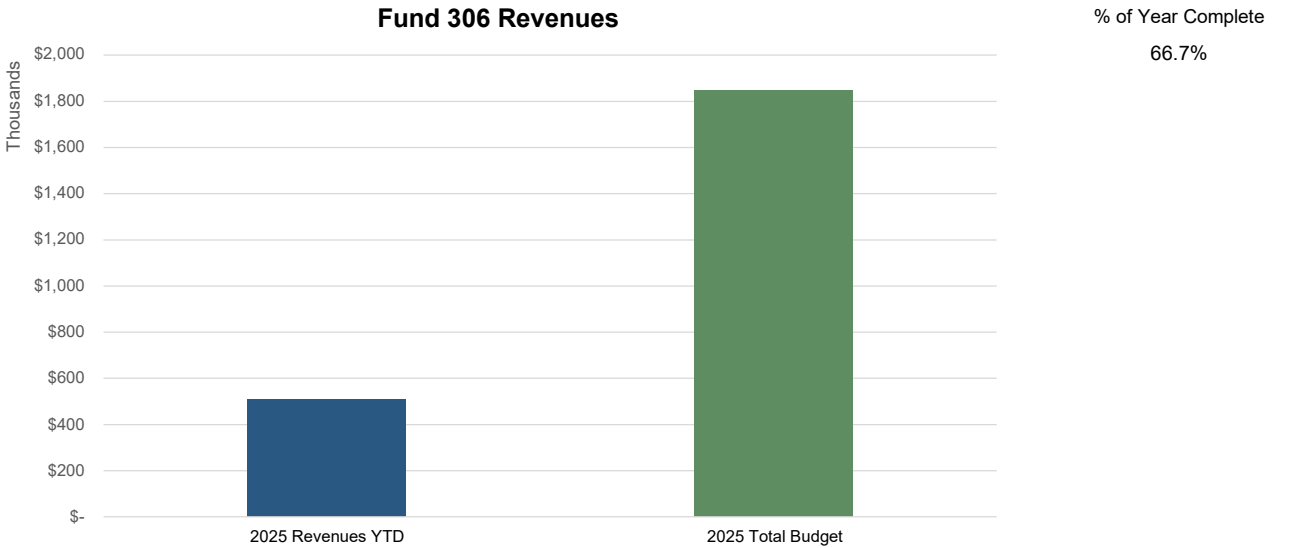
Fund 306 City Facilities Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 1,000,000	\$ 56,577	\$ 943,423	5.7%
Total	\$ 1,000,000	\$ 56,577	\$ 943,423	5.7%



Revenues and Transfers In by Category

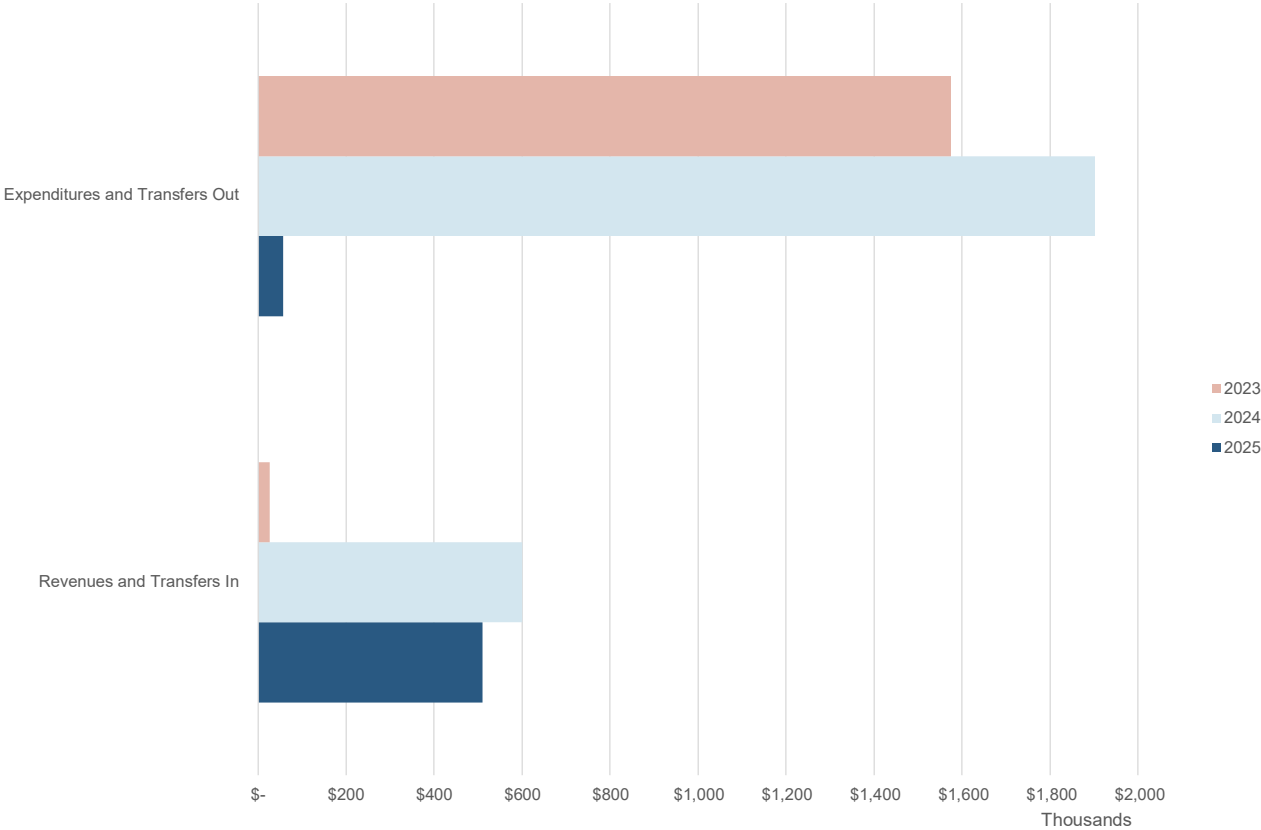
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 5,000	\$ 9,630	\$ 4,630	192.6%
Rent & Concessions	841,937	-	(841,937)	0.0%
Transfers In	1,000,000	500,001	(499,999)	50%
Total	\$ 1,846,937	\$ 509,631	\$ (1,337,306)	27.6%



Fund 306 City Facilities									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Services	\$	176,716	\$	1,901,926	\$	56,577	\$	(1,845,349)	-97.0%
Land, Structures, Machinery, Equipment		1,390,750		808		-		(808)	-100.0%
Total	\$	1,575,376	\$	1,902,734	\$	56,577	\$	(1,846,157)	-97.0%

Fund 306 City Facilities Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024		
	\$		\$		\$		\$	%	
Investment Earnings	\$	26,487	\$	15,764	\$	9,630	\$	(6,134)	-38.9%
Rent & Concessions		-		-		-		-	-
Transfers In		-		500,000		500,001		1	+0%
Total	\$	26,487	\$	600,514	\$	509,631	\$	(90,883)	-15.1%

Fund 306 Prior Year Comparisons YTD



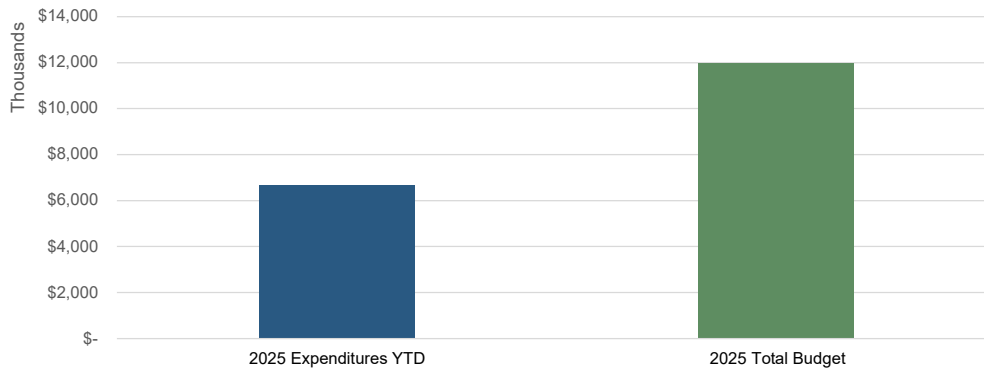
Fund 401 Water Utility Fund
Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	6,237,708	\$	11,341,356	55.0%
Expenditures		5,783,461		10,493,596	55.1%
Transfers Out		889,847		1,507,615	59.0%
Net Revenues Less Expenditures	\$	(435,600)	\$	(659,855)	% of Year Complete 66.7%

Fund 401 Water Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 957,112	\$ 592,716	\$ 364,396	62%
Benefits	538,827	244,995	293,832	45%
Supplies	3,105,196	2,488,424	616,772	80.1%
Services	5,677,288	1,368,612	4,308,676	24.1%
Land, Structures, Machinery, Equipment	-	1,087,655	(1,087,655)	-
Other Expenditures	215,173	1,058	214,115	0.5%
Transfers Out - Internal Cost Allocation	816,232	544,156	272,076	67%
Transfers Out - Debt Service	358,050	179,024	179,026	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 12,001,211	\$ 6,673,307	\$ 5,327,904	55.6%

Fund 401 Expenditures and Transfers Out

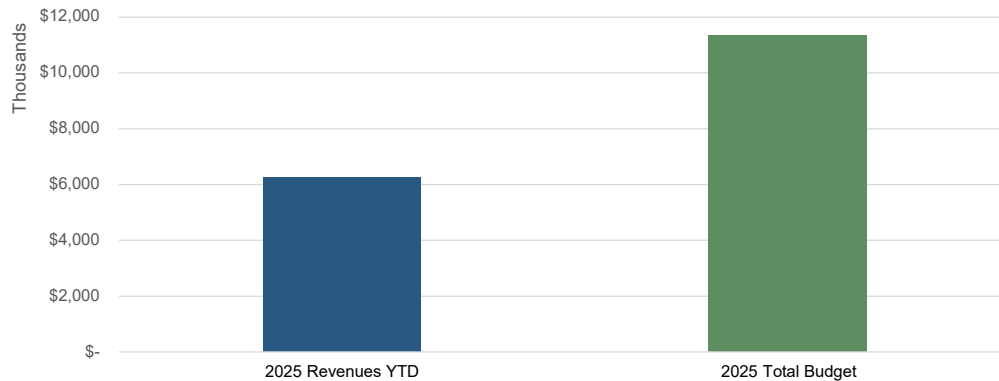


% of Year Complete
66.7%

Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Water Sales	\$ 9,239,856	\$ 6,170,259	\$ (3,069,597)	66.8%
Security Revenue	-	(13,427)	(13,427)	-
Other Income	1,500	26,179	24,679	1745.3%
Investment Earnings	100,000	54,696	(45,304)	54.7%
Bond Proceeds	2,000,000	-	(2,000,000)	0%
Total	\$ 11,341,356	\$ 6,237,707	\$ (5,103,649)	55.0%

Fund 401 Revenues

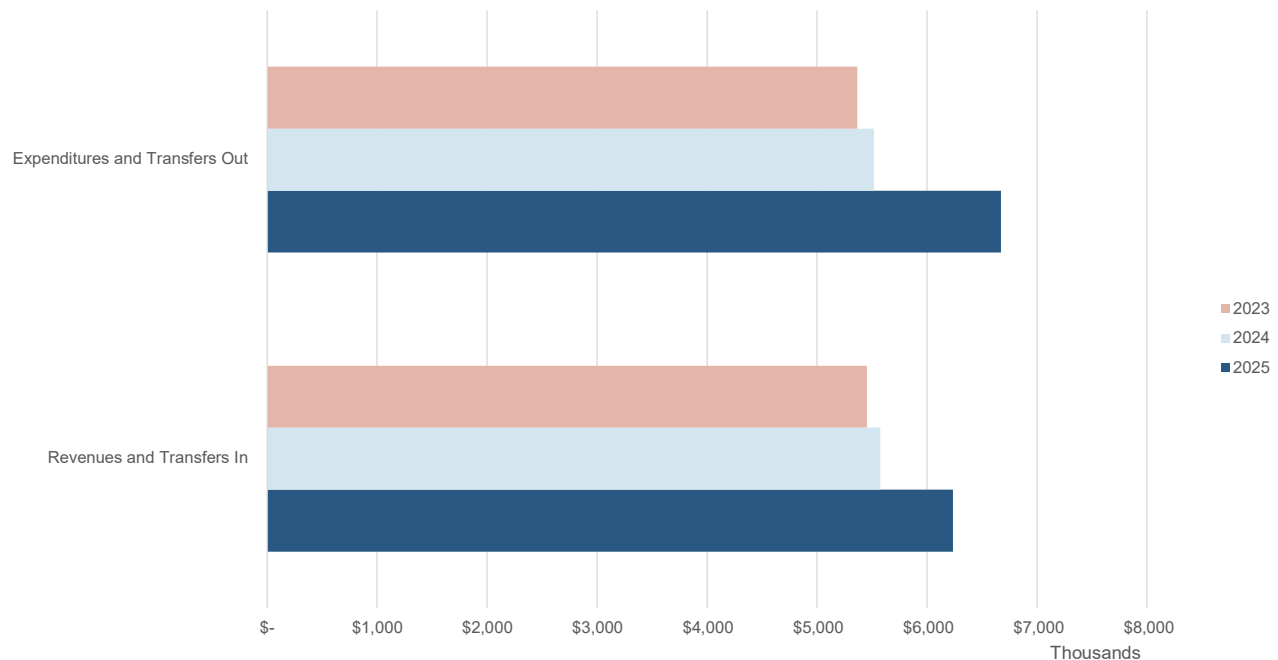


% of Year Complete
66.7%

Fund 401 Water Utility Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 484,240	\$ 607,778	\$ 592,716	\$ (15,062)	-2.5%	
Benefits	220,789	265,175	244,995	(20,180)	-7.6%	
Supplies	2,027,208	2,375,795	2,488,424	112,629	+4.7%	
Services	1,396,616	1,260,883	1,368,612	107,729	+8.5%	
Land, Structures, Machinery, Equipment	466,103	56,065	1,087,655	1,031,590	+1840.0%	
Other Expenditures	83,493	82,596	1,058	(81,538)	-99%	
Transfers Out - Internal Cost Allocation	493,568	518,244	544,156	25,912	+5%	
Transfers Out - Debt Service	179,023	179,023	179,024	1	+0%	
Transfers Out to Other Funds	14,879	170,000	166,667	(3,333)	-2%	
Total	\$ 5,365,919	\$ 5,515,559	\$ 6,673,307	\$ 1,157,748	+21.0%	

Fund 401 Water Utility Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Water Sales	\$ 5,313,451	\$ 5,453,040	\$ 6,170,259	\$ 717,219	+13%	
Security Revenue	8,557	6,519	(13,427)	(19,946)	-306.0%	
Other Income	15,715	6,398	26,179	19,781	+309.2%	
Investment Earnings	117,293	107,895	54,696	(53,199)	-49%	
Total	\$ 5,455,016	\$ 5,573,852	\$ 6,237,707	\$ 663,855	+11.9%	

Fund 401 Prior Year Comparisons YTD



Fund 402 Sewer Utility Fund
Overview

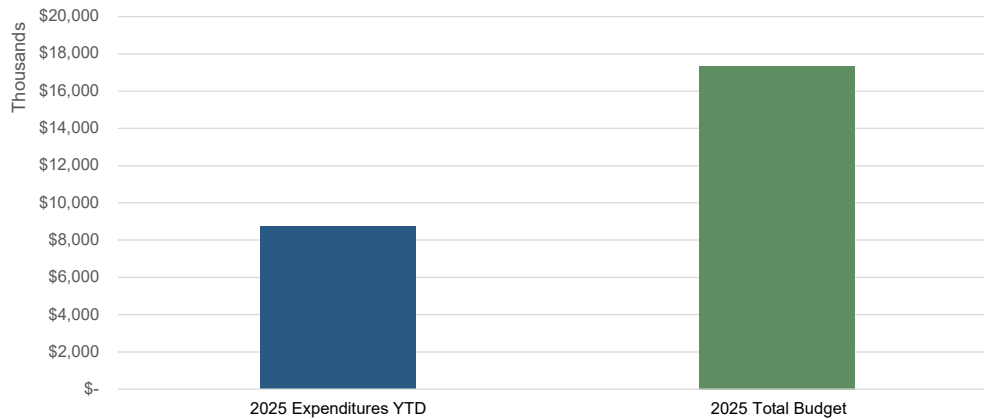
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	7,853,203	\$	12,527,105	62.7%
Expenditures		8,010,025		16,129,584	49.7%
Transfers Out		725,154		1,221,086	59.4%
<hr/>					
Net Revenues Less Expenditures	\$	(881,976)	\$	(4,823,565)	
					% of Year Complete
					66.7%

Fund 402 Sewer Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 666,584	\$ 488,554	\$ 178,030	73%
Benefits	482,884	209,641	273,243	43%
Supplies	6,214,355	3,781,790	2,432,565	60.9%
Services	8,611,358	1,483,045	7,128,313	17.2%
Land, Structures, Machinery, Equipment	-	2,001,650	(2,001,650)	-
Other Expenditures	154,403	45,345	109,058	29%
Transfers Out - Internal Cost Allocation	687,666	458,442	229,224	67%
Transfers Out - Debt Service	200,087	100,045	100,042	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 17,350,670	\$ 8,735,179	\$ 8,615,491	50.3%

Fund 402 Expenditures and Transfers Out

% of Year Complete
66.7%

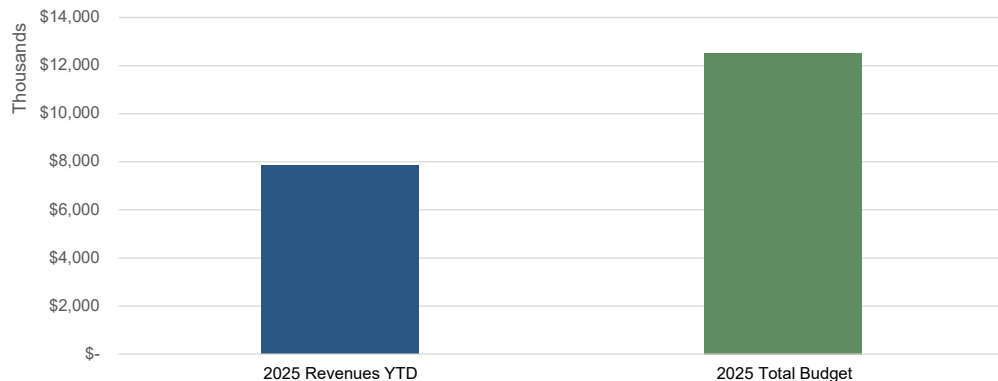


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Sewer Sales	\$ 12,127,105	\$ 7,574,202	\$ (4,552,903)	62.5%
Other Income	-	65,427	65,427	-
Investment Earnings	400,000	213,574	(186,426)	53.4%
Total	\$ 12,527,105	\$ 7,853,203	\$ (4,673,902)	62.7%

Fund 402 Revenues

% of Year Complete
66.7%



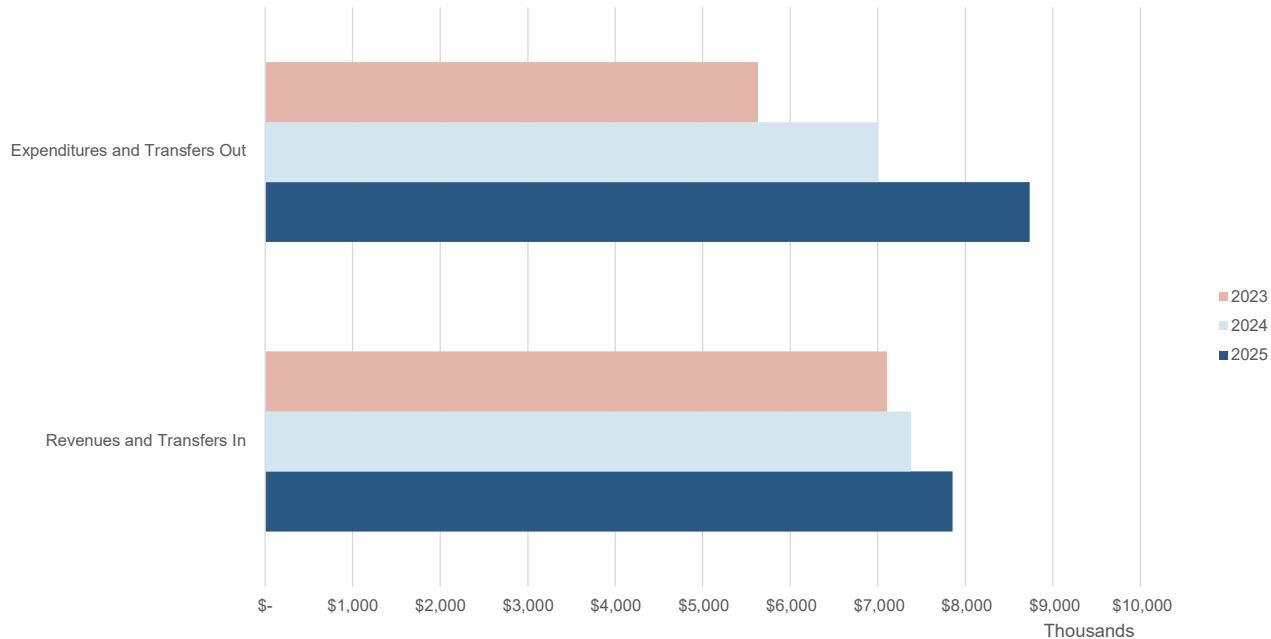
Fund 402 Sewer Utility Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024	
				\$	%
Salaries, Wages, & Overtime	\$ 568,066	\$ 823,650	\$ 488,554	\$ (335,096)	-40.7%
Benefits	248,115	319,511	209,641	(109,870)	-34.4%
Supplies	2,850,816	3,513,040	3,781,790	268,750	+7.7%
Services	1,180,630	1,471,304	1,483,045	11,741	+0.8%
Land, Structures, Machinery, Equipment	-	-	2,001,650	2,001,650	-
Other Expenditures	242,333	239,987	45,345	(194,642)	-81%
Transfers Out - Internal Cost Allocation	415,824	436,612	458,442	21,830	+5%
Transfers Out - Debt Service	100,042	100,042	100,045	3	+0%
Transfers Out to Other Funds	25,933	100,000	166,667	66,667	+67%
Total	\$ 5,631,759	\$ 7,004,146	\$ 8,735,179	\$ 1,731,033	+24.7%

Fund 402 Sewer Utility Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024	
				\$	%
Sewer Sales	\$ 6,772,968	\$ 7,057,401	\$ 7,574,202	\$ 516,801	+7%
Other Income	24,589	5,634	65,427	59,793	+1061.3%
Investment Earnings	306,544	318,303	213,574	(104,729)	-32.9%
Total	\$ 7,104,101	\$ 7,381,338	\$ 7,853,203	\$ 471,865	+6.4%

Fund 402 Prior Year Comparisons YTD



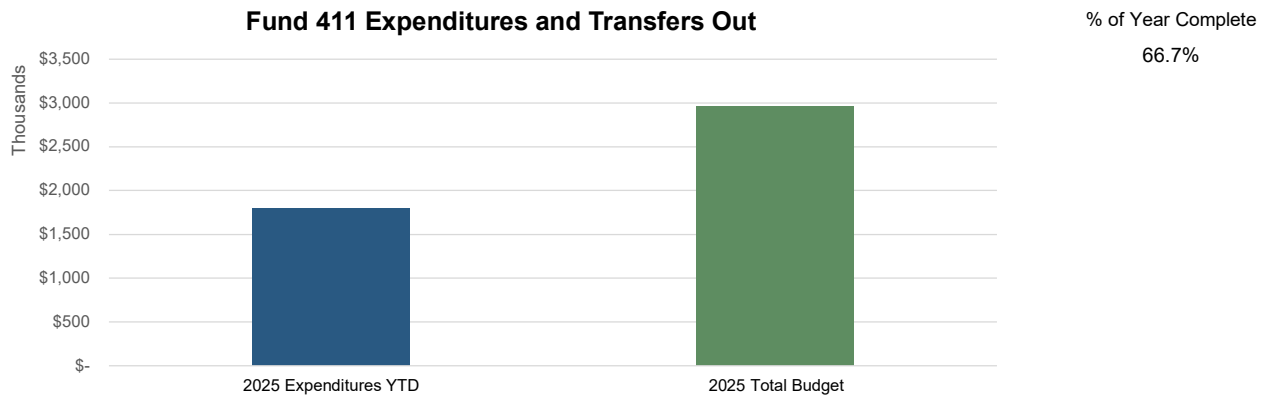
Fund 411 Foster Golf Course

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	2,056,025	\$	2,487,500	82.7%
Transfers In		150,000		300,000	50.0%
Expenditures		1,640,468		2,719,666	60.3%
Transfers Out		161,192		241,788	66.7%
Net Revenues Less Expenditures	\$	404,365	\$	(173,954)	% of Year Complete 66.7%

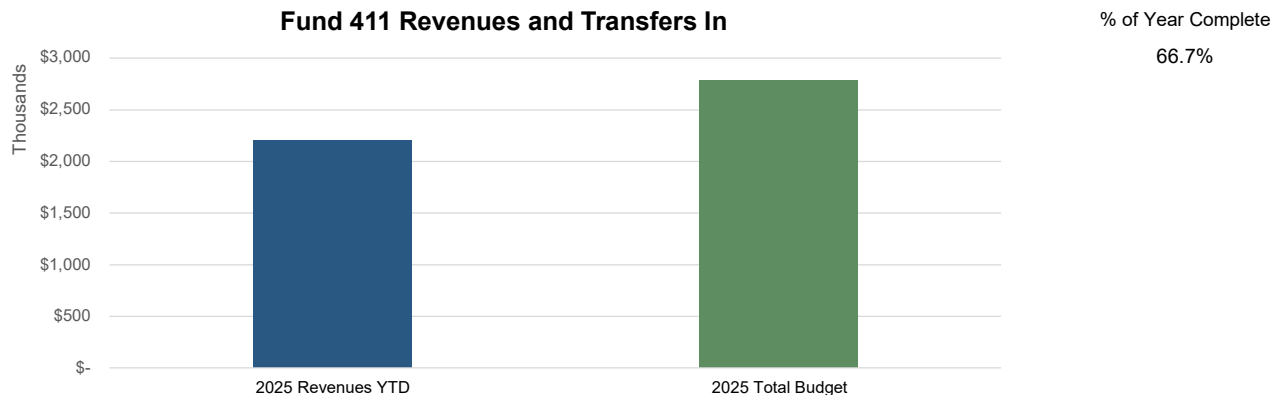
Fund 411 Foster Golf Course Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 1,077,911	\$ 706,569	\$ 371,342	66%
Benefits	395,385	270,023	125,362	68%
Supplies	362,145	311,546	50,599	86.0%
Services	360,225	298,377	61,848	82.8%
Land, Structures, Machinery, Equipment	524,000	53,954	470,046	10%
Transfers Out - Internal Cost Allocation	241,788	161,192	80,596	67%
Total	\$ 2,961,454	\$ 1,801,661	\$ 1,159,793	60.8%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Gambling & Excise Taxes	\$ 3,000	\$ -	\$ (3,000)	0.0%
Greens Fees	1,610,000	1,510,700	(99,300)	93.8%
General Government Revenue	165,000	148,139	(16,861)	89.8%
Culture and Recreation Fees	5,000	2,879	(2,121)	57.6%
Other Income	11,000	23,366	12,366	212.4%
Investment Earnings	60,000	40,281	(19,719)	67.1%
Rent & Concessions	633,500	330,662	(302,838)	52.2%
Transfer In From General Fund	300,000	150,000	(150,000)	50%
Total	\$ 2,787,500	\$ 2,206,027	\$ (581,473)	79.1%



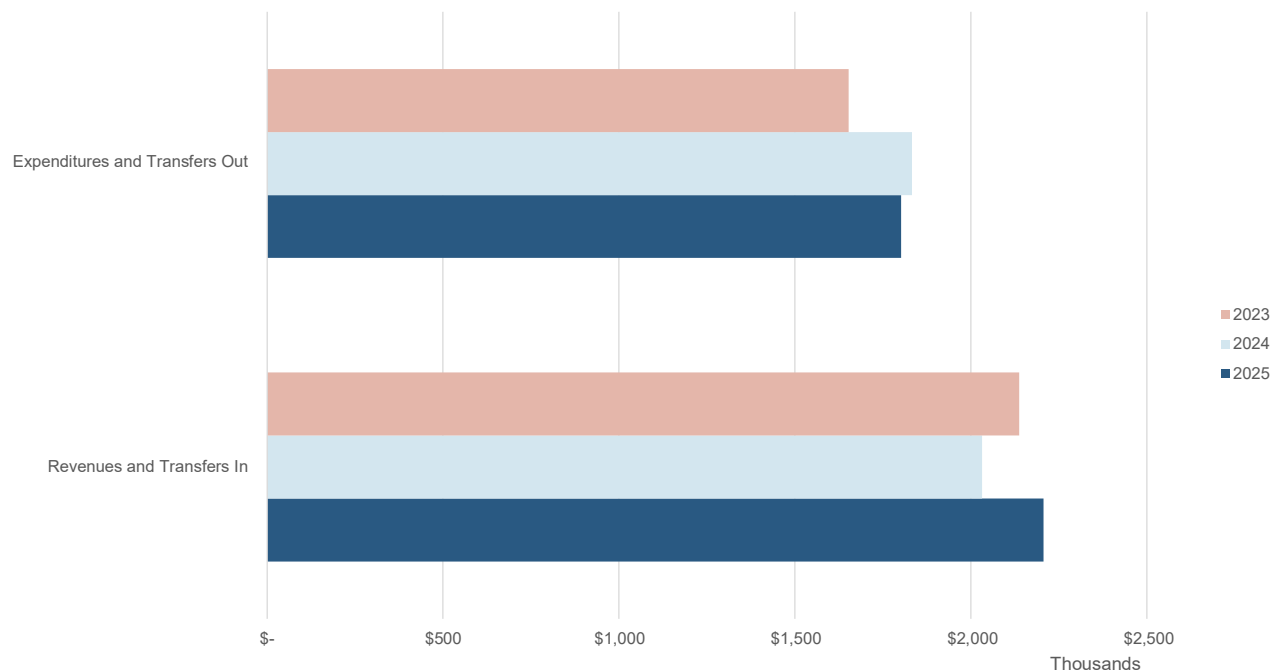
Fund 411 Foster Golf Course
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	549,405	\$	718,926	\$	706,569	\$ (12,357)	-1.7%
Benefits		242,307		264,254		270,023	5,769	+2.2%
Supplies		317,332		228,780		311,546	82,766	+36.2%
Services		368,736		412,551		298,377	(114,174)	-27.7%
Land, Structures, Machinery, Equipment		28,582		54,186		53,954	(232)	-0.4%
Transfers Out - Internal Cost Allocation		146,208		153,514		161,192	7,678	+5%
Total	\$	1,652,570	\$	1,832,211	\$	1,801,661	\$ (30,550)	-1.7%

Fund 411 Foster Golf Course
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
							\$	%
Greens Fees	\$	1,403,828	\$	1,354,301	\$	1,510,700	\$ 156,399	+11.5%
General Government Revenue		135,911		116,271		148,139	31,868	+27.4%
Culture and Recreation Fees		1,405		2,514		2,879	365	+14.5%
Other Income		26,227		10,727		23,366	12,639	+118%
Investment Earnings		45,435		59,790		40,281	(19,509)	-33%
Rent & Concessions		361,977		334,547		330,662	(3,885)	-1%
Sale of Capital Assets		12,800		4,000		-	(4,000)	-100%
Transfer In From General Fund		150,000		150,000		150,000	-	0%
Total	\$	2,137,583	\$	2,032,150	\$	2,206,027	\$ 173,877	+8.6%

Fund 411 Prior Year Comparisons YTD



Fund 412 Surface Water Utility Fund

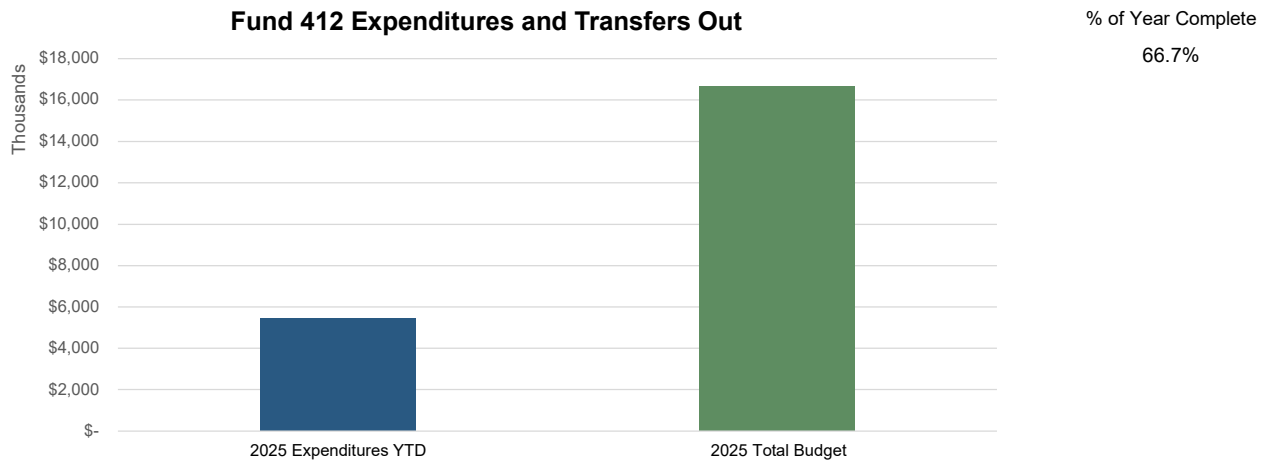
Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	10,060,027	\$	14,742,267	68.2%
Expenditures		4,531,682		15,103,982	30.0%
Transfers Out		899,126		1,555,760	57.8%
Net Revenues Less Expenditures	\$	4,629,219	\$	(1,917,475)	
					% of Year Complete 66.7%

Fund 412 Surface Water Utility Fund

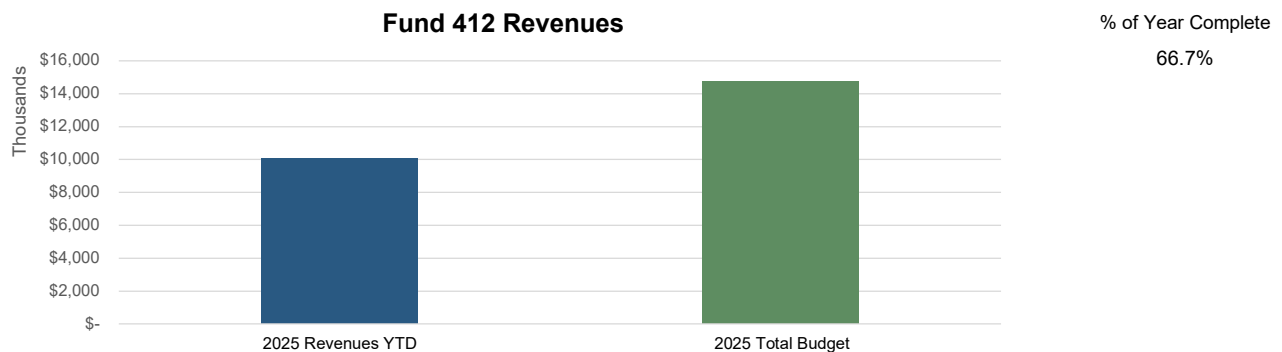
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 2,028,653	\$ 1,138,938	\$ 889,715	56%
Benefits	1,023,526	439,274	584,252	43%
Supplies	72,665	44,936	27,729	61.8%
Services	11,957,541	2,796,444	9,161,097	23.4%
Land, Structures, Machinery, Equipment	-	111,604	(111,604)	-
Other Expenditures	21,597	488	21,109	2%
Transfers Out - Internal Cost Allocation	727,476	484,984	242,492	67%
Transfers Out - Debt Service	494,951	247,475	247,476	50%
Transfers Out to Other Funds	333,333	166,667	166,666	50%
Total	\$ 16,659,742	\$ 5,430,810	\$ 11,228,932	32.6%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Surface Water Sales	\$ 8,477,267	\$ 8,571,054	\$ 93,787	101.1%
Permits	-	(17)	(17)	-
Grant Revenues	3,322,000	602,823	(2,719,177)	18.1%
Other Income	2,643,000	591,384	(2,051,616)	22.4%
Investment Earnings	300,000	294,782	(5,218)	98.3%
Total	\$ 14,742,267	\$ 10,060,026	\$ (4,682,241)	68.2%



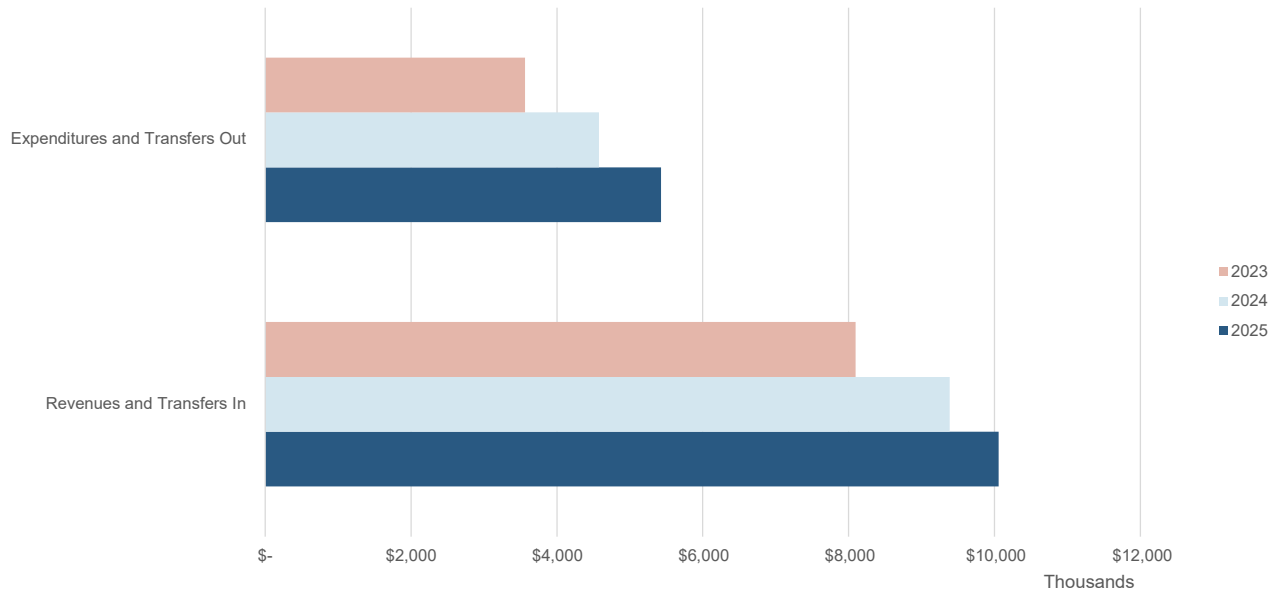
Fund 412 Surface Water Utility Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	799,813	\$	1,172,727	\$	1,138,938	\$ (33,789)	-2.9%
Benefits		367,621		449,655		439,274	(10,381)	-2.3%
Supplies		35,966		68,446		44,936	(23,510)	-34.3%
Services		1,405,227		1,563,940		2,796,444	1,232,504	+78.8%
Land, Structures, Machinery, Equipment		-		108,293		111,604	3,311	+3.1%
Other Expenditures		262,901		261,376		488	(260,888)	-100%
Transfers Out - Internal Cost Allocation		439,896		461,890		484,984	23,094	+5%
Transfers Out - Debt Service		247,473		247,473		247,475	2	+0%
Transfers Out to Other Funds		6,833		242,000		166,667	(75,333)	-31%
Total	\$	3,565,730	\$	4,575,800	\$	5,430,810	\$ 855,010	+18.7%

Fund 412 Surface Water Utility Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
							\$	%
Surface Water Sales	\$	7,767,059	\$	8,090,765	\$	8,571,054	\$ 480,289	+6%
Permits		-		-		(17)	(17)	-
Grant Revenues		61,177		144,968		602,823	457,855	+315.8%
Other Income		76,081		808,582		591,384	(217,198)	-26.9%
Investment Earnings		191,482		339,753		294,782	(44,971)	-13%
Total	\$	8,095,799	\$	9,384,068	\$	10,060,026	\$ 675,958	+7.2%

Fund 412 Prior Year Comparisons YTD



Fund 501 Equipment Rental
Overview

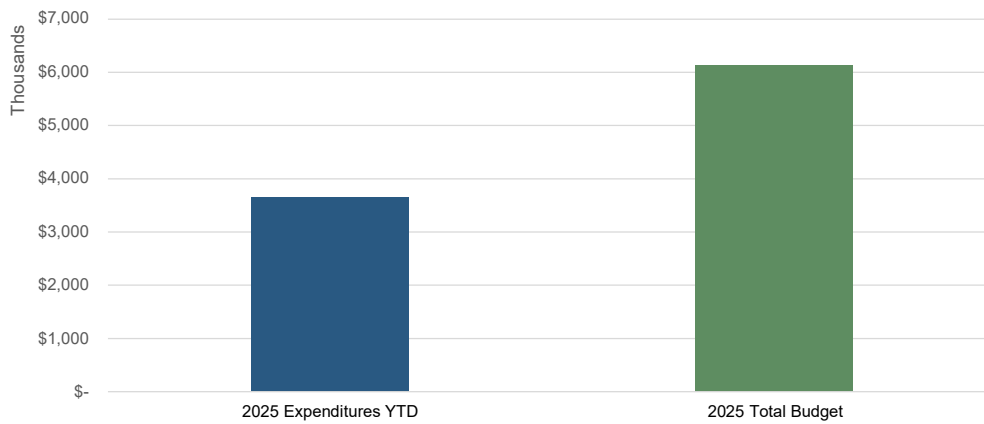
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	3,654,573	\$	6,223,147	58.7%
Expenditures		3,400,383		5,749,503	59.1%
Transfers Out		257,540		386,308	66.7%
Net Revenues Less Expenditures	\$	(3,350)	\$	87,336	
					% of Year Complete 66.7%

Fund 501 Equipment Rental
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 519,798	\$ 340,542	\$ 179,256	66%
Benefits	237,888	151,928	85,960	64%
Supplies	790,900	594,992	195,908	75.2%
Services	1,903,717	1,257,320	646,397	66.0%
Land, Structures, Machinery, Equipment	2,297,200	1,055,602	1,241,598	46%
Transfers Out - Internal Cost Allocation	386,308	257,540	128,768	67%
Total	\$ 6,135,811	\$ 3,657,924	\$ 2,477,887	59.6%

Fund 501 Expenditures and Transfers Out

% of Year Complete
66.7%

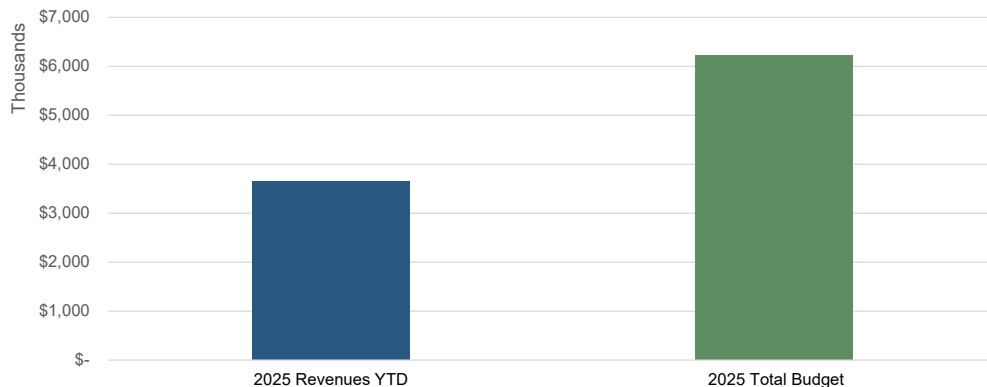


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fleet Replacement Charges	\$ 2,294,324	\$ 1,529,543	\$ (764,781)	66.7%
Fleet Lease Charges	3,526,723	1,763,356	(1,763,367)	50.0%
Fleet Repair Charges	200,000	136,338	(63,662)	68.2%
Other Income	2,100	3,045	945	145.0%
Investment Earnings	40,000	48,988	8,988	122.5%
Sale of Capital Assets	160,000	173,302	13,302	108.3%
Total	\$ 6,223,147	\$ 3,654,572	\$ (2,568,575)	58.7%

Fund 501 Revenues

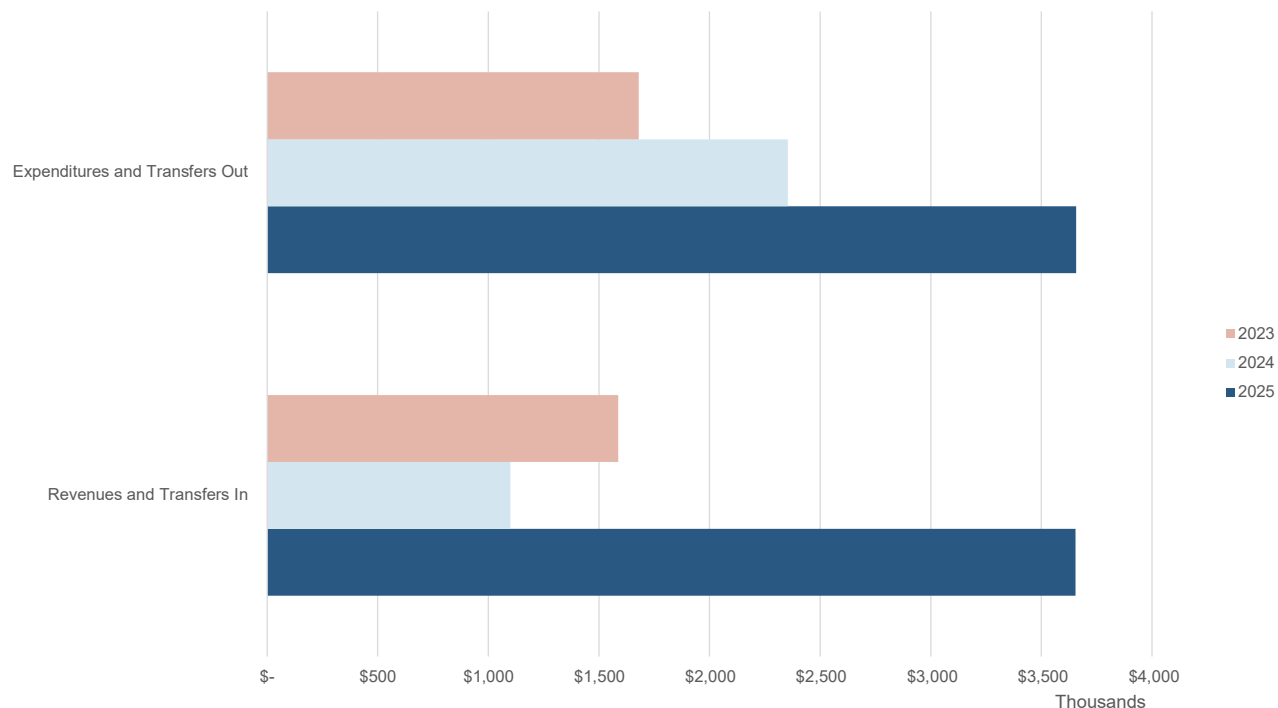
% of Year Complete
66.7%



Fund 501 Equipment Rental						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through August	2024 Expenses through August	2025 Expenses through August	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 222,704	\$ 326,424	\$ 340,542	\$ 14,118	+4.3%	
Benefits	112,506	144,537	151,928	7,391	+5.1%	
Supplies	461,382	525,018	594,992	69,974	+13.3%	
Services	521,123	982,590	1,257,320	274,730	+28.0%	
Land, Structures, Machinery, Equipment	128,159	130,376	1,055,602	925,226	+709.7%	
Transfers Out - Internal Cost Allocation	233,592	245,276	257,540	12,264	+5%	
Total	\$ 1,679,466	\$ 2,354,221	\$ 3,657,924	\$ 1,303,703	+55.4%	

Fund 501 Equipment Rental						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Fleet Replacement Charges	\$ 700,342	\$ 827,164	\$ 1,529,543	\$ 702,379	+85%	
Fleet Lease Charges	502,860	-	1,763,356	1,763,356	-	
Fleet Repair Charges	-	96,045	136,338	40,293	+42.0%	
Other Income	85	571	3,045	2,474	+433.3%	
Investment Earnings	134,748	124,943	48,988	(75,955)	-61%	
Sale of Capital Assets	249,625	50,999	173,302	122,303	+240%	
Total	\$ 1,587,660	\$ 1,099,722	\$ 3,654,572	\$ 2,554,850	+232.3%	

Fund 501 Prior Year Comparisons YTD



Fund 502 Insurance - Active Employees

Overview

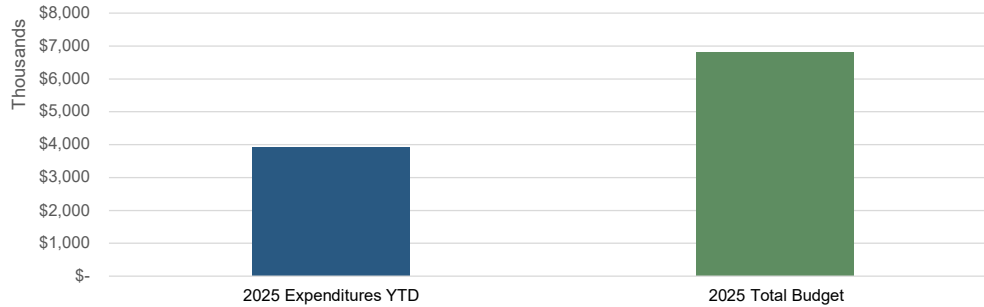
	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	4,709,067	\$	8,302,594	56.7%
Expenditures		3,776,234		6,599,439	57.2%
Transfers Out		139,385		209,077	66.7%
Net Revenues Less Expenditures	\$	793,448	\$	1,494,078	
					% of Year Complete 66.7%

Fund 502 Insurance - Active Employees
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 4,108,327	\$ 2,351,229	\$ 1,757,098	57%
Dental Claims	413,306	284,746	128,560	69%
Prescription Claims	1,158,759	737,078	421,681	63.6%
Vision Claims	21,641	14,007	7,634	64.7%
Stop Loss Reimbursements	-	(198,475)	198,475	-
TPA Admin Fees	155,034	118,429	36,605	76%
Excess Loss Prem	621,372	430,169	191,203	69%
Contracted Services	100,000	33,928	66,072	34%
Employee Wellness Services	18,000	4,945	13,055	27%
Transfers Out - Internal Cost Allocation	209,077	139,385	69,692	67%
Total	\$ 6,805,516	\$ 3,915,441	\$ 2,890,075	57.5%

Fund 502 Expenditures and Transfers Out

% of Year Complete
66.7%

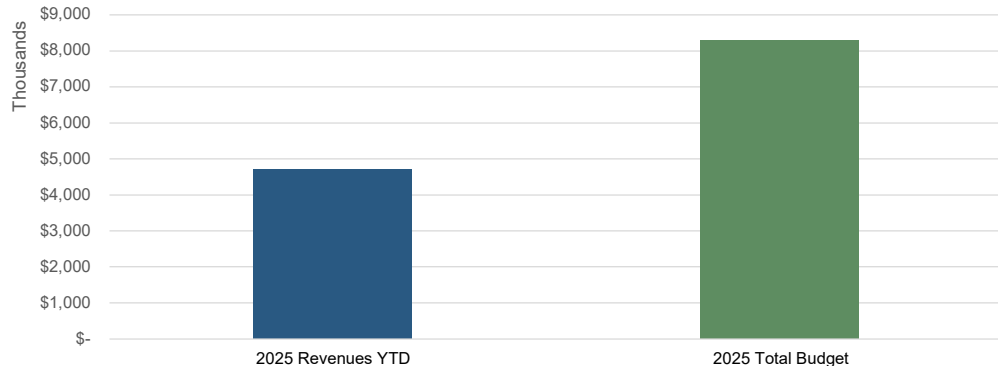


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 7,943,114	\$ 4,307,110	\$ (3,636,004)	54.2%
Employee Voluntary Contributions	-	39,732	39,732	-
Employee Mandatory Contributions	311,980	222,406	(89,574)	71.3%
Employee Benefit Program Services	-	86	86	-
Investment Earnings	47,500	139,734	92,234	294.2%
Total	\$ 8,302,594	\$ 4,709,068	\$ (3,593,526)	56.7%

Fund 502 Revenues

% of Year Complete
66.7%



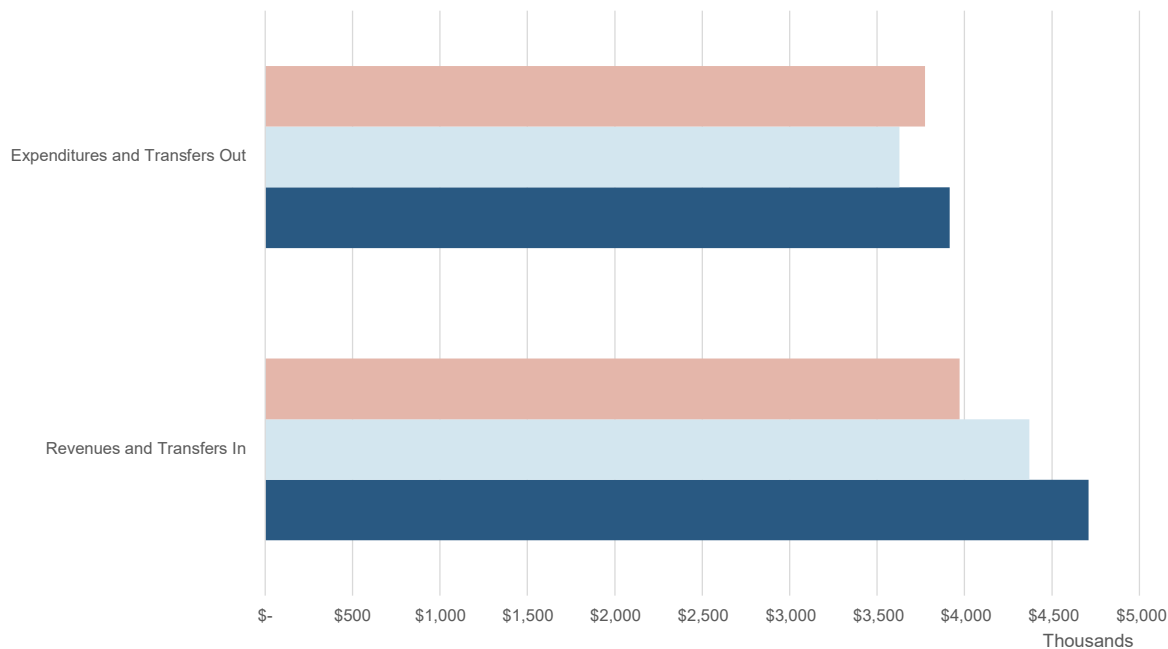
Fund 502 Insurance - Active Employees
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024	
	\$		\$		\$		%	
Self Insurance Medical Claims	\$	2,485,115	\$	2,382,091	\$	2,351,229	\$ (30,862)	-1.3%
Dental Claims		275,179		255,408		284,746	29,338	+11.5%
Prescription Claims		602,121		660,273		737,078	76,805	+11.6%
Vision Claims		12,344		12,810		14,007	1,197	+9.3%
Stop Loss Reimbursements		(44,611)		(260,902)		(198,475)	62,427	-23.9%
TPA Admin Fees		91,520		102,765		118,429	15,664	+15.2%
Excess Loss Prem		181,468		299,066		430,169	131,103	+43.8%
Employee Wellness Supplies		628		351		175	(176)	-50%
Contracted Services		43,181		43,195		33,928	(9,267)	-21%
Employee Wellness Services		102		132		4,945	4,813	+3646%
Transfers Out - Internal Cost Allocation		126,424		132,749		139,385	6,636	+5%
Total	\$	3,773,471	\$	3,627,938	\$	3,915,616	\$ 287,678	+7.9%

Fund 502 Insurance - Active Employees
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through August		2024 Revenues through August		2025 Revenues through August		2025 vs 2024	
	\$		\$		\$		%	
Employer Trust Contributions	\$	3,732,517	\$	4,109,128	\$	4,307,110	\$ 197,982	+5%
Employee Voluntary Contributions		49,156		22,584		39,732	17,148	+75.9%
Employee Mandatory Contributions		57,389		86,499		222,406	135,907	+157.1%
Employee Benefit Program Services		1		-		86	86	-
Investment Earnings		131,295		152,115		139,734	(12,381)	-8%
Total	\$	3,970,358	\$	4,370,326	\$	4,709,068	\$ 338,742	+7.8%

Fund 502 Prior Year Comparisons YTD



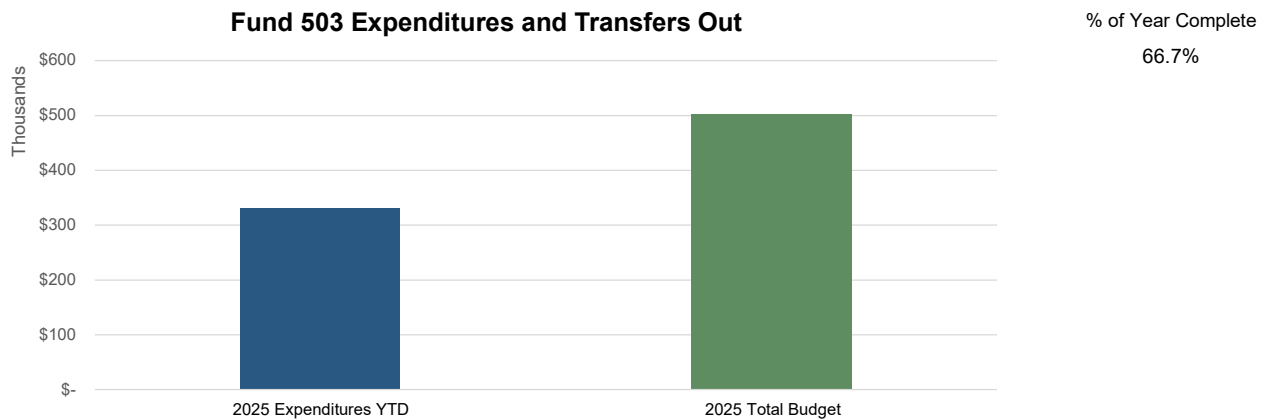
Fund 503 Insurance - LEOFF I Retirees

Overview

	2025 through August		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	273,443	\$	546,347	50.0%
Expenditures		321,371		488,766	65.8%
Transfers Out		9,290		13,938	66.7%
Net Revenues Less Expenditures	\$	(57,218)	\$	43,643	% of Year Complete 66.7%

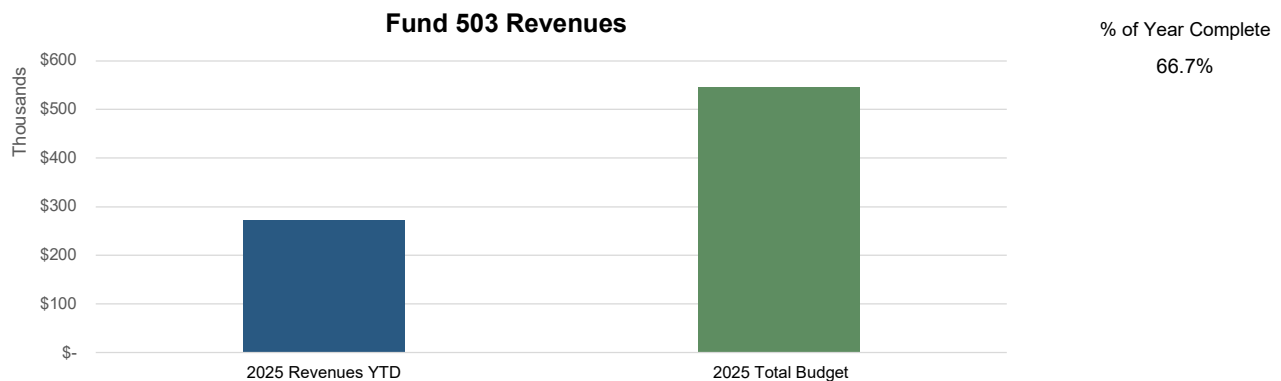
Fund 503 Insurance - LEOFF I Retirees Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 150,000	\$ 44,407	\$ 105,593	30%
Dental Claims	32,931	31,389	1,542	95%
Prescription Claims	169,644	134,806	34,838	79.5%
Vision Claims	4,419	2,727	1,692	61.7%
TPA Admin Fees	12,612	10,969	1,643	87%
Excess Loss Premium	24,160	17,802	6,358	74%
Long Term Care	15,000	61,190	(46,190)	408%
Out of Pocket	75,000	1,858	73,142	2%
Medicare Plan B	-	16,222	(16,222)	-
Contracted Services	5,000	-	5,000	0%
Transfers Out - Internal Cost Allocation	13,938	9,290	4,648	67%
Total	\$ 502,704	\$ 330,660	\$ 172,044	65.8%



Revenues and Transfers In by Category

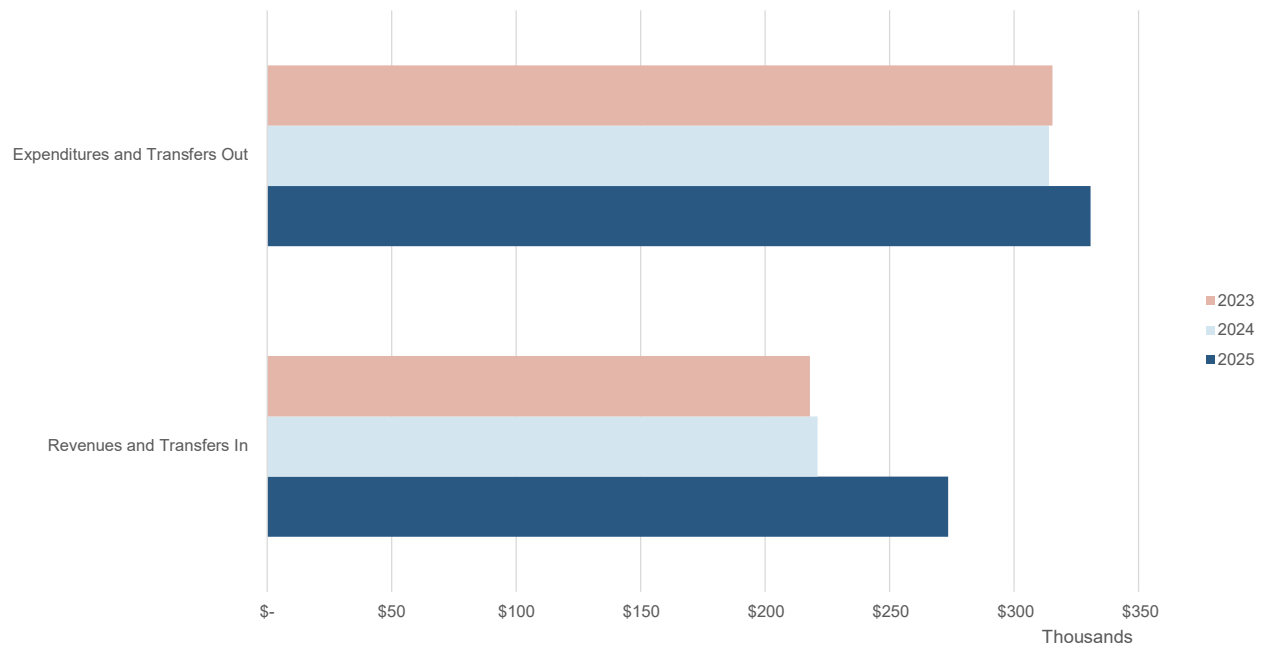
Category	2025 Total Budget	2025 Revenues through August	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 545,833	\$ 273,248	\$ (272,585)	50.1%
Investment Earnings	514	194	(320)	37.7%
Employee Benefit Program Services	-	-	-	-
Total	\$ 546,347	\$ 273,442	\$ (272,905)	50.0%



Fund 503 Insurance - LEOFF I Retirees									
Year-to-Year Expenditures & Transfers Out by Category									
Category	2023 Expenses through August		2024 Expenses through August		2025 Expenses through August		2025 vs 2024		
							\$	%	
Self Insurance Medical Claims	\$	43,308	\$	42,075	\$	44,407	\$	2,332	+5.5%
Dental Claims		15,828		19,793		31,389		11,596	+58.6%
Prescription Claims		103,988		98,957		134,806		35,849	+36.2%
Vision Claims		1,122		19,976		2,727		(17,249)	-86.3%
TPA Admin Fees		10,608		10,959		10,969		10	+0.1%
Excess Loss Premium		44,021		12,131		17,802		5,671	+46.7%
Long Term Care		57,048		68,756		61,190		(7,566)	-11.0%
Out of Pocket		1,131		8,111		1,858		(6,253)	-77%
Medicare Plan B		29,944		22,365		16,222		(6,143)	-27%
Contracted Services		-		2,000		-		(2,000)	-100%
Transfers Out - Internal Cost Allocation		8,432		8,850		9,290		440	+5%
Total	\$	315,430	\$	313,973	\$	330,660	\$	16,687	+5.3%

Fund 503 Insurance - LEOFF I Retirees						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through August	2024 Revenues through August	2025 Revenues through August	2025 vs 2024		
				\$	%	
Employer Trust Contributions	\$ 213,100	\$ 217,962	\$ 273,248	\$ 55,286	+25%	
Investment Earnings	4,918	3,046	194	(2,852)	-93.6%	
Employee Benefit Program Services	-	-	-	-	-	
Total	\$ 218,018	\$ 221,008	\$ 273,442	\$ 52,434	+23.7%	

Fund 503 Prior Year Comparisons YTD



2025 Estimated Fund Balances
All Funds except Debt Service Funds

Fund Name	2025 Beginning Fund Balance	2025 Actual & Estimated Revenues	Total Actual & Estimated Expenditures/ Expenses	2025 Projected Ending Fund Balance
General Fund*	\$ 24,722,225	78,325,660	\$ 73,336,644	\$ 29,711,241
Special Revenue Funds				
Hotel Motel Tax	3,728,106	842,166	443,545	4,126,727
Arterial Streets	7,326,170	6,457,772	3,810,678	9,973,264
Drug Seizure Fund	436,912	47,884	147,726	337,070
Capital Project Funds				
Residential streets	1,770,619	499,495	58,057	2,212,057
Land Acq, Rec, & Parks Imps	4,359,134	1,857,427	789,870	5,426,691
General Gov't Imps	41,694	238,719	137,781	142,632
Fire Improvement	-	176,942	176,942	-
Public Safety	1,617,834	675,180	1,063,161	1,229,853
City Facilities	989,887	918,372	1,051,423	856,836
Enterprise Funds				
Water Fund**	4,548,131	8,220,210	9,315,592	3,452,749
Sewer Fund**	13,900,117	10,459,690	12,019,966	12,339,840
Golf Course**	1,695,891	2,889,212	2,645,011	1,940,092
SSWM Fund**	13,081,527	12,348,299	7,813,374	17,616,451
Internal Service Funds				
Equipment Rental**	1,931,334	4,013,182	4,843,677	1,100,839
Insurance - Active	3,454,472	6,405,094	5,856,115	4,003,451
LEOFF 1 Retirees	(58,262)	357,773	478,521	(179,009)
Total All Funds	\$ 83,545,791	\$ 134,733,076	\$ 123,988,083	\$ 94,290,784

*Includes Contingency Fund 105

**Excludes net position restricted for net investment in capital assets and pension.

CITY OF TUKWILA
Cash and Investment Details
CASH & INVESTMENT REPORT
August 31, 2025

Depository	Investment Type	Maturity Date	Balance	Current Rate	(d) Annualized Return
CASH & CASH EQUIVALENTS					
US Bank Operating Cash	Depository	(b)	13,146,244	0.60%	78,877 (e)
Washington State Treasurer	LGIP Investment Pool	(b)	56,163,091	4.38%	2,461,684 (f)
Columbia (Umpqua) Bank	Interest Checking	(b)	17,602,863	4.58%	806,211 (f)
Total Cash & Cash Equivalents			86,912,197	3.85%	3,346,773 (g)

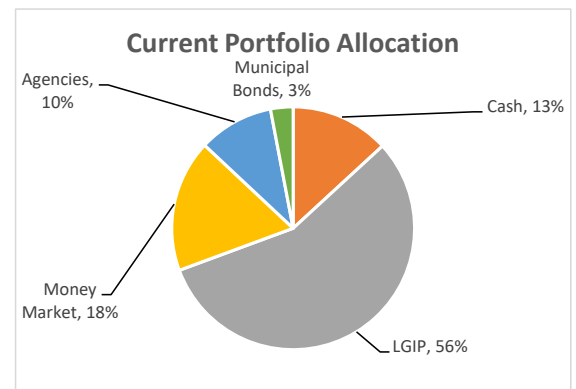
Agency / Issuer	Rating	Investment Type	Purchase Date	Maturity Date	(a) Term Yrs.	Face Value	(c) Yield to Maturity	Annualized Return
INVESTMENTS								
Agencies								
Federal Home Loan Bank	Aaa	US agency	02/2021	02/2026	0.4	1,000,000	0.63%	6,250
Federal Farm Credit Bank	Aaa	US agency	06/2021	06/2026	0.8	1,000,000	0.90%	9,000
Federal Home Loan Bank	Aaa	US agency	11/2021	11/2026	1.2	2,000,000	1.46%	29,200
Federal Farm Credit Bank	Aaa	US agency	03/2022	12/2025	0.3	1,000,000	2.00%	20,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2027	1.7	1,000,000	3.96%	40,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2026	0.7	1,000,000	3.38%	33,750
Federal Home Loan Bank	Aaa	US agency	06/2022	06/2027	1.8	1,000,000	3.59%	35,900
Federal Farm Credit Bank	Aaa	US agency	06/2022	06/2027	1.8	1,000,000	4.00%	40,000
Federal Home Loan Bank	Aaa	US agency	12/2022	10/2025	0.1	1,000,000	4.35%	6,000
TOTAL AGENCIES						10,000,000	2.20%	220,100

Taxable Municipal Bonds								
Metro Oregon GO Taxable	AAA	LTGO	06/2021	06/2026	0.8	1,000,000	0.83%	32,500
King County WA GO Taxable			03/2022	12/2026	1.3	1,000,000	2.33%	14,000
Bellevue WA GO Taxable			04/2022	12/2026	1.3	1,000,000	3.12%	14,370
TOTAL MUNICIPAL BONDS						3,000,000	2.03%	60,870

Total Investments						13,000,000	2.16%	280,970
TOTAL PROJECTED CASH, CASH EQUIVALENTS & INVESTMENTS						\$ 99,912,197	3.63%	\$ 3,627,743

↑
Current Portfolio Yield

- (a) Term is calculated to final maturity or call date if bond has been called.
- (b) No fixed maturity, funds are available within one day.
- (c) Yield to Maturity represents average rate for the year for various investment vehicles.
- (d) Annualized return represents annual earnings at current rate.
- (e) Represents earning credit from US Bank. City earned interest up to the amount of fees.
- (f) Current rate reflects most recent interest rate for each depository account.
- (g) Represents annual earnings, assuming no changes in the Market. Actual earnings to date are \$1,661,942



CITY OF TUKWILA
Policy Compliance & Liquidity Analysis
CASH & INVESTMENT REPORT
August 31, 2025

Cash & Investments	Portfolio Amount	As of Report Date	
		Available Within 1 Year	Available Within 5 Years
Funds immediately available - US Bank, State LGIP, Money market	\$ 86,912,197	\$ 86,912,197	\$ 86,912,197
Fixed Maturity Investments, maturing in:			
0-90 days after Report Date	2,000,000		
91-180 days after Report Date	1,000,000		
181-270 days after Report Date	1,000,000		
271-360 days after Report Date	-		
Total Investments maturing in 1 year or less	4,000,000	4,000,000	4,000,000
Investments maturing in more than 1 year and less than 10 years.	7,000,000		7,000,000
Total Cash & Investments	<u>\$ 97,912,197</u>	<u>\$ 90,912,197</u>	<u>\$ 97,912,197</u>
		<u>93%</u>	<u>100%</u>

Financial Institution Diversification	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
US Bank	\$ 13,146,244	13.2%	insured by PDPC	Yes
Umpquah Bank	17,602,863	17.6%	20%	Yes
State LGIP	56,163,091	56.2%	100.0%	Yes
Investments in US Government and other non-financial institutions	13,000,000	13.0%	varies see below	Yes
Total	<u>\$ 99,912,197</u>	<u>100.0%</u>		

Investment Mix	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
Depository (USBank)	13,146,244	13.2%	insured by PDPC	Yes
State Investment Pool	56,163,091	56.2%	100%	Yes
Umpquah	17,602,863	17.6%	insured by PDPC	Yes
US Agency	10,000,000	10.0%	100%	Yes
Municipal Bonds	3,000,000	3.0%	30%	Yes
Total	<u>99,912,197</u>	<u>100.0%</u>		

Weighted Average Maturities:	Years	Performance Analysis	
Funds Immediately Available	0.0	Current portfolio yield	3.631%
Government Agency bonds	1.0		
Municipal bonds	1.1		
Total WAM	0.1	Benchmarks:	
		2 year treasury	3.625%
POLICY MAXIMUM	2.0	3 year treasury	3.585%
Policy Met?	Yes	5 year treasury	3.702%

Note: Funds immediately available are *not* factored into the Portfolio Investments weighted average maturity.