



INFORMATIONAL MEMORANDUM

TO: Finance & Governance Committee

CC: Mayor McLeod

FROM: Tony Cullerton, Deputy Finance Director

DATE: October 27, 2025

SUBJECT: September Third Quarter 2025 Financial Report

Summary at a Glance

September 30, 2025, represents 75% of the calendar year.

Revenues: \$64.93 million (84.9% of budget), up 17.0% from 2024.

Expenditures: \$55.22 million (73.7% of budget), down 9.0% from 2024.

Net Operating Position: Revenues continue to trend ahead of budget, driven primarily by one-time revenues and timing differences, while expenditures remain within expected ranges. The City remains financially stable and on track with budget expectations for the year.

General Fund Performance:

Revenues:

Key variances include:

- Gambling Taxes up +34.5% (+\$1.07 M), timing issue.
- Business & Occupation Tax up +139% (+\$1.22 M), reflecting full-year implementation.
- Intergovernmental Revenues up +158% (+\$3.2 M) from grant reimbursements.
- Sale of Capital Assets \$4.51 M (George Long property sale).

Expenditures:

Year-to-date General Fund expenditures and transfers out total \$55.2 million (73.7% of budget), representing a 9% decrease from the same period in 2024.

Notable departmental trends:

- Police Department: +\$2.79 M (+15.5%) year-over-year due to staffing and contractual costs.
- Non-Departmental Expenses: +324% (+\$2.05 M), primarily vehicle leases and fleet contributions. These were previously reported in the Fleet Fund.
- Fire Department: -93.4% (-\$11.7 M) reflecting transition to Puget Sound Regional Fire Authority (PSRFA).
- Services Category: -28.9% (-\$7.14 M), primarily driven by the fire contract change.

Projected Ending Fund Balance

The General Fund is projected to close the year with an ending balance of \$29.7M. After accounting for reserves, contingencies, and one-time revenues, the operationally available balance is \$1.33M (5%).

Breakdown:

2025 Projected Ending Fund Balance	29,730,341
Less: General Fund Reserve Policy	(13,865,764)
Less: Contingency Fund 105	(7,703,202)
Less 1-Time Revenue - Property Sale	(4,511,436)
Less: Less One -Time Grants	<u>(2,297,866)</u>
2025 Projected Ending Fund Balance (Operational)	1,352,073

Takeaway: The City's General Fund remains in a strong and stable position, with a portion of the fund balance available to support ongoing operations.

Other Funds:

Other Funds – Notable Variances (>5% and \$250,000)

Fund	Revenues	Expenditures
Arterial Street Fund	93.6% of budget – driven by traffic impact fees (+445%) and investment earnings (+327%)	30.3% – reflecting project timing
Hotel/Motel Tax Fund	77.4% of budget	30.5% – continued underspending in services
Land Acquisition & Parks Improvements	57% of budget – supported by grant reimbursements	22% – activity expected to increase as projects progress
Utility Funds (Water, Sewer, Surface Water)	On track with budget expectations	On track with seasonal expenditure trends

Cash & Investments

As of September 30, 2025, the City's total cash and investments were \$101.7 million, yielding a weighted average rate of 3.77%.

Portfolio Composition:

- State LGIP Investment Pool – \$63.9 M (62.8%) at 4.29% yield
- Money Market Accounts – \$17.7 M (17.4%) at 4.55% yield
- Agency Securities – \$9.0 M (8.8%) at 2.0% yield
- Municipal Bonds – \$3.0 M (2.9%) at 2.0% yield
- US Bank Depository – \$8.15 M (8.0%)

The City's portfolio is in compliance with city policy requirements for diversification, liquidity, and maturity thresholds.

Financial Overview Through September 2025

Through the third quarter, revenues and cash balances remain strong and aligned with budgeted expectations. One-time revenues continue to inflate the year-to-date totals, but ongoing operations remain stable. Staff will continue to monitor trends closely as the City approaches the year-end amendment process.

Attachments:

- September Monthly Report



City of Tukwila

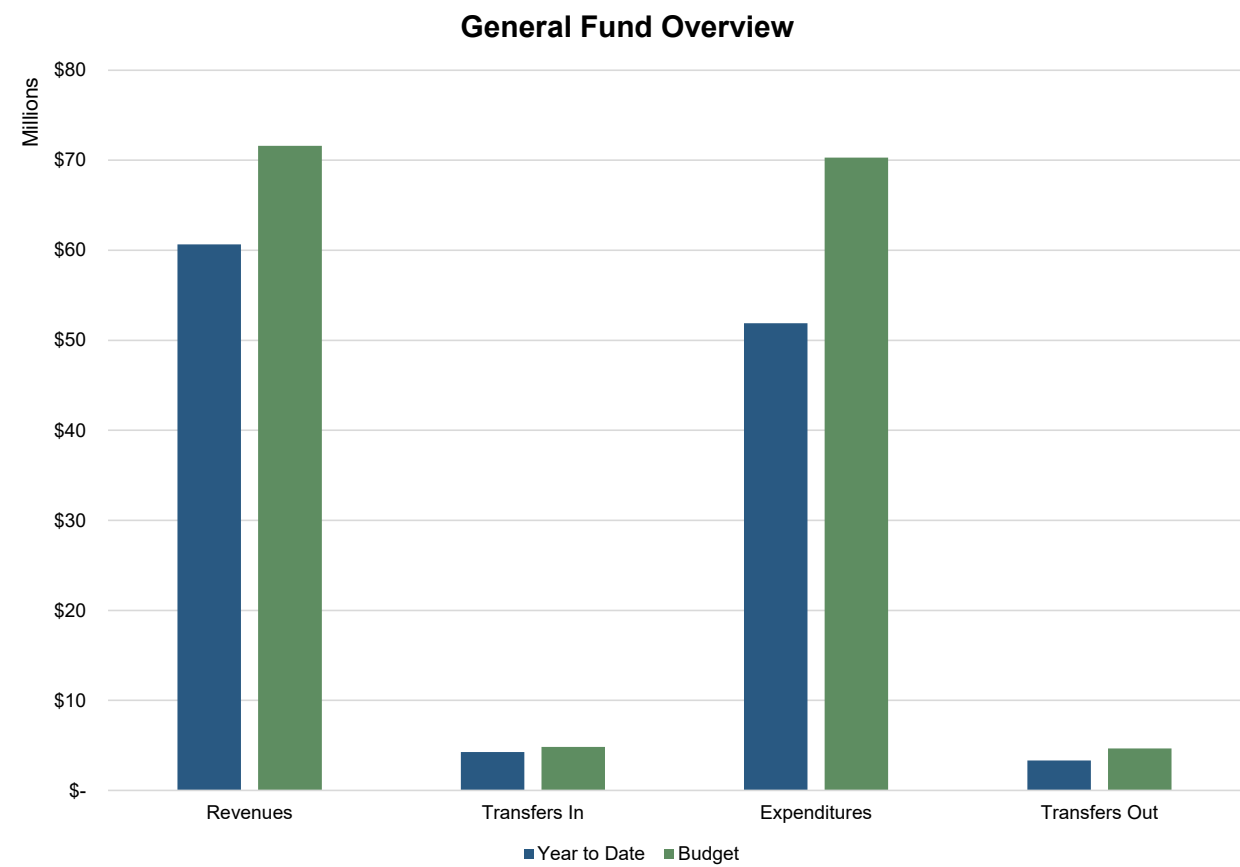
3rd Quarter Financial Report

January – September

2025

General Fund Overview				
	2025 Actuals through September		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	60,655,495	\$ 71,601,037	84.7%
Transfers In		4,269,999	4,836,952	88.3%
Expenditures		51,894,036	70,298,671	73.8%
Transfers Out		3,322,793	4,663,479	71.3%
Net Revenues Less Expenditures	\$	9,708,665	\$ 1,475,839	% of Year Complete 75.0%

General Fund figures include General Fund and Contingency Fund, a Sub-Fund of the General Fund

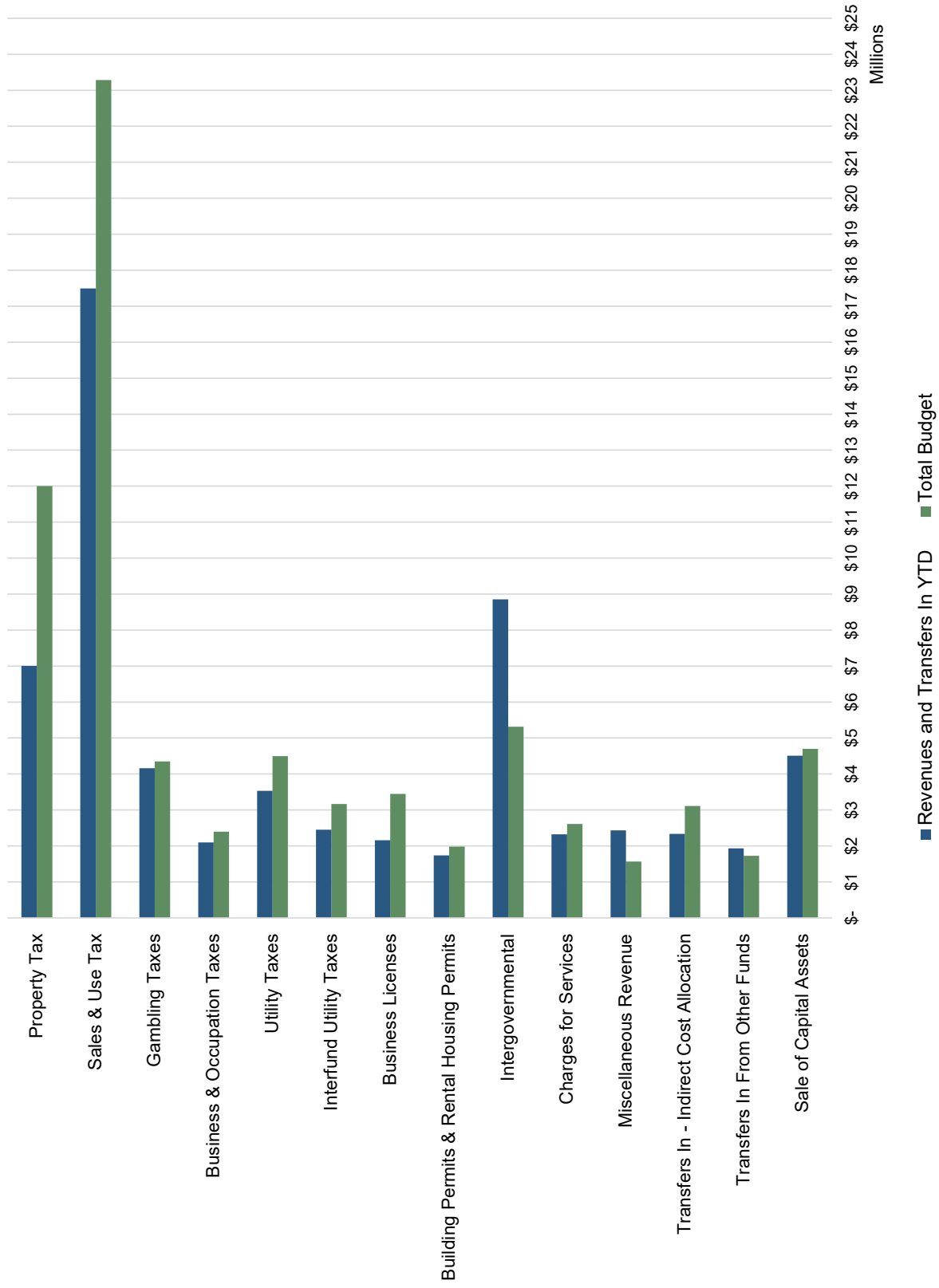


General Fund Overview - Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Taxes:				
Property Tax	\$ 11,999,227	\$ 7,004,522	(4,994,705)	58.4%
Sales & Use Tax	23,283,886	17,496,516	(5,787,370)	75.1%
Other Sales Taxes	1,163,100	813,789	(349,311)	70.0%
Gambling Taxes	4,349,500	4,162,989	(186,511)	95.7%
Business & Occupation Taxes	2,400,000	2,100,601	(299,399)	87.5%
Utility Taxes	4,493,702	3,532,897	(960,805)	78.6%
Interfund Utility Taxes	3,167,729	2,452,996	(714,733)	77.4%
Admission Taxes	859,235	870,214	10,979	101.3%
Leasehold Excise Tax	260,000	198,182	(61,818)	76.2%
Business Licenses	3,445,500	2,162,530	(1,282,970)	62.8%
Building Permits & Rental Housing Permits	1,985,200	1,741,124	(244,076)	87.7%
Intergovernmental	5,313,474	8,851,697	3,538,223	166.6%
Charges for Services	2,612,121	2,322,938	(289,183)	88.9%
Miscellaneous Revenue	1,568,363	2,433,062	864,699	155.1%
Transfers In - Indirect Cost Allocation	3,111,694	2,333,770	(777,924)	75.0%
Transfers In From Other Funds	1,725,258	1,936,229	210,971	112.2%
Sale of Capital Assets	4,700,000	4,511,436	(188,564)	96.0%
Total	\$ 76,437,989	\$ 64,925,492	(7,398,758)	84.9%

Percent of Year Complete: 75.0%

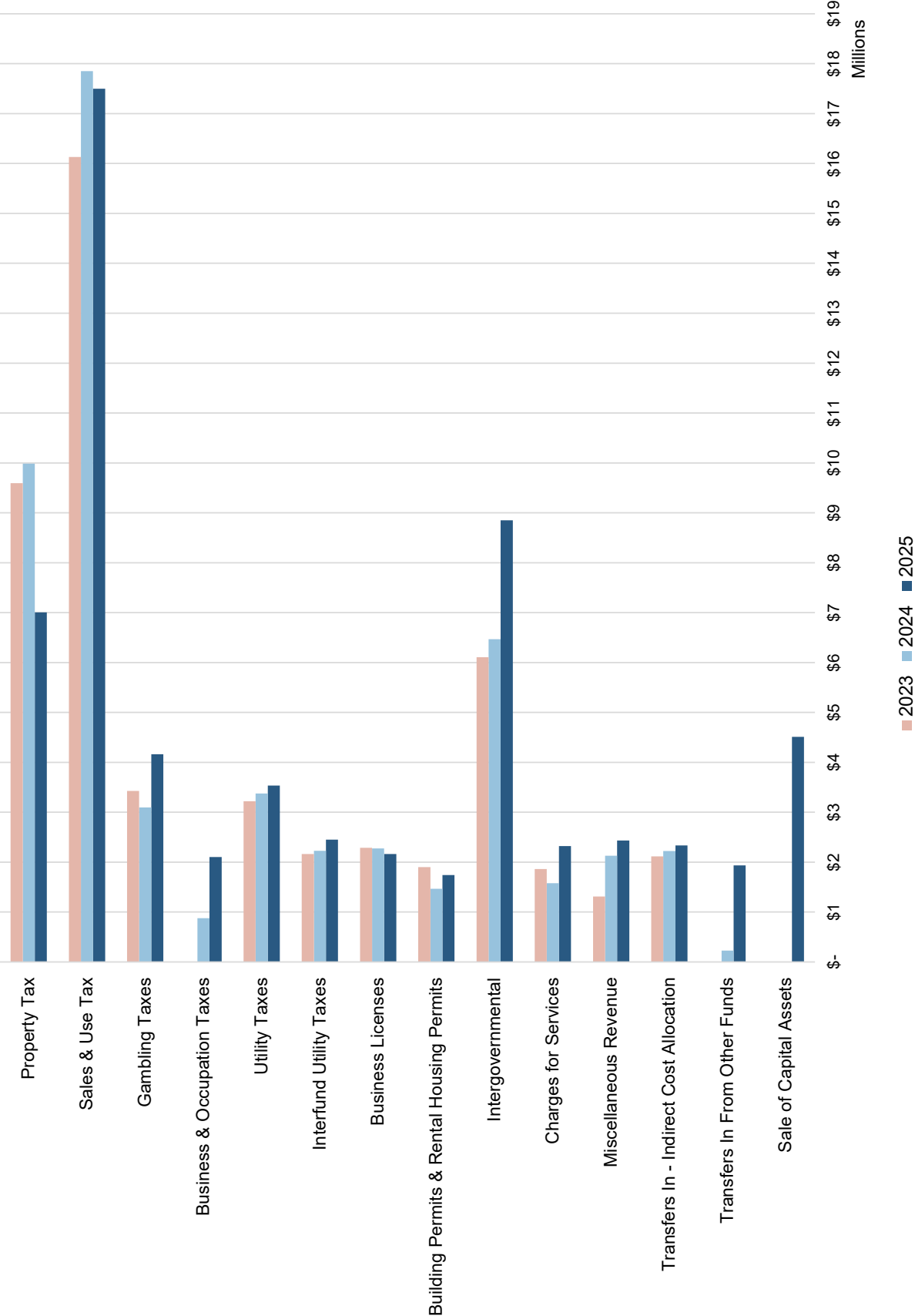
General Fund Major Revenues



General Fund: Year-to-Year Revenues and Transfers In

Category	2023 Revenues Through September	2024 Revenues Through September	2025 Revenues through September	2025 vs 2024 \$	%
Taxes:					
Property Tax	\$ 9,595,750	\$ 9,986,466	\$ 7,004,522	\$ (2,981,944)	-29.9%
Sales & Use Tax	16,129,152	17,851,950	17,496,516	(355,434)	-2.0%
Other Sales Taxes	875,008	825,348	813,789	(11,559)	-1.4%
Gambling Taxes	3,426,378	3,094,583	4,162,989	1,068,406	+34.5%
Business & Occupation Taxes	-	877,775	2,100,601	1,222,826	+139.3%
Utility Taxes	3,219,487	3,375,863	3,532,897	157,034	+4.7%
Interfund Utility Taxes	2,160,738	2,228,683	2,452,996	224,313	+10.1%
Admission Taxes	681,981	697,113	870,214	173,101	+24.8%
Leasehold Excise Tax	180,141	195,892	198,182	2,290	+1.2%
Business Licenses	2,286,658	2,276,601	2,162,530	(114,071)	-5.0%
Building Permits & Rental Housing Permits	1,902,162	1,466,224	1,741,124	274,900	+18.7%
Intergovernmental	6,108,009	6,469,553	8,851,697	2,382,144	+36.8%
Charges for Services	1,862,647	1,579,369	2,322,938	743,569	+47.1%
Miscellaneous Revenue	1,311,331	2,129,957	2,433,062	303,105	+14.2%
Transfers In - Indirect Cost Allocation	2,116,809	2,222,640	2,333,770	111,130	+5.0%
Transfers In From Other Funds	-	225,891	1,936,229	1,710,338	+757.2%
Sale of Capital Assets	-	-	4,511,436	4,511,436	-
Total	\$ 51,856,251	\$ 55,503,908	\$ 64,925,492	\$ 9,421,584	+17.0%

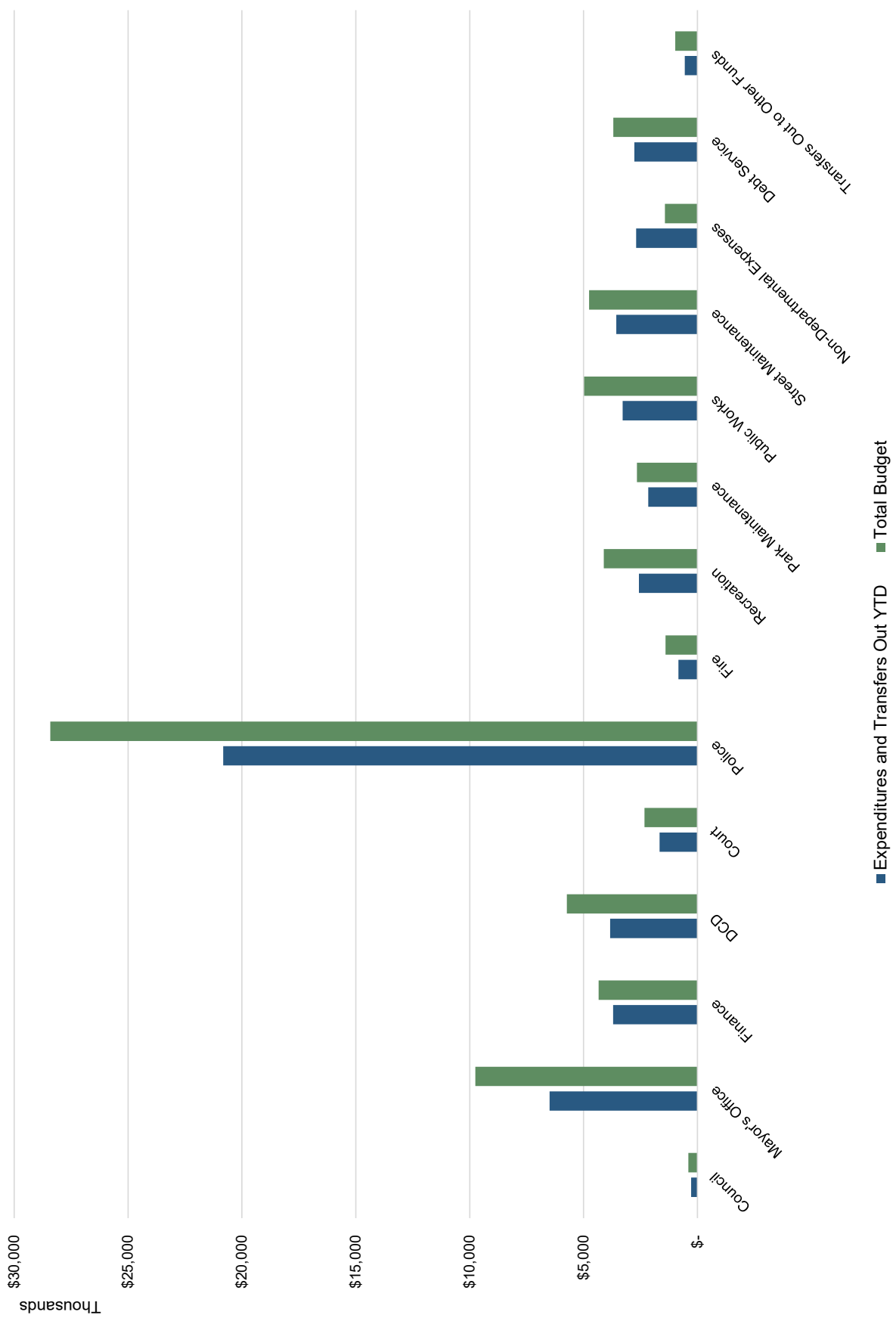
General Fund Major Revenues Prior Year Comparisons YTD



General Fund Overview - Expenditures & Transfers Out by Department

Department	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
City Council	\$ 400,093	\$ 279,816	\$ 120,277	69.9%
Mayor's Office	9,748,218	6,489,801	3,258,417	66.6%
Finance Department	4,343,230	3,702,696	640,534	85.3%
Community Development (DCD)	5,732,921	3,832,034	1,900,887	66.8%
Municipal Court	2,329,525	1,661,036	668,489	71.3%
Police Department	28,411,330	20,823,209	7,588,121	73.3%
Fire Department	1,398,192	831,493	566,699	59.5%
Recreation Department	4,110,113	2,571,064	1,539,049	62.6%
Park Maintenance Dept	2,659,037	2,161,415	497,622	81.3%
Public Works Dept	4,977,693	3,288,382	1,689,311	66.1%
Street Maintenance Dept	4,761,271	3,564,596	1,196,675	74.9%
Non-Departmental				
Expenses	1,427,046	2,688,495	(1,261,449)	188.4%
Transfers Out - Debt Service	3,692,390	2,769,293	923,097	75.0%
Transfers Out to Other Funds	971,089	553,500	417,589	57.0%
Total	\$ 74,962,148	\$ 55,216,830	\$ 19,745,318	73.7%
			Percent of Year Complete:	75.0%

General Fund Expenditures and Transfers Out by Department



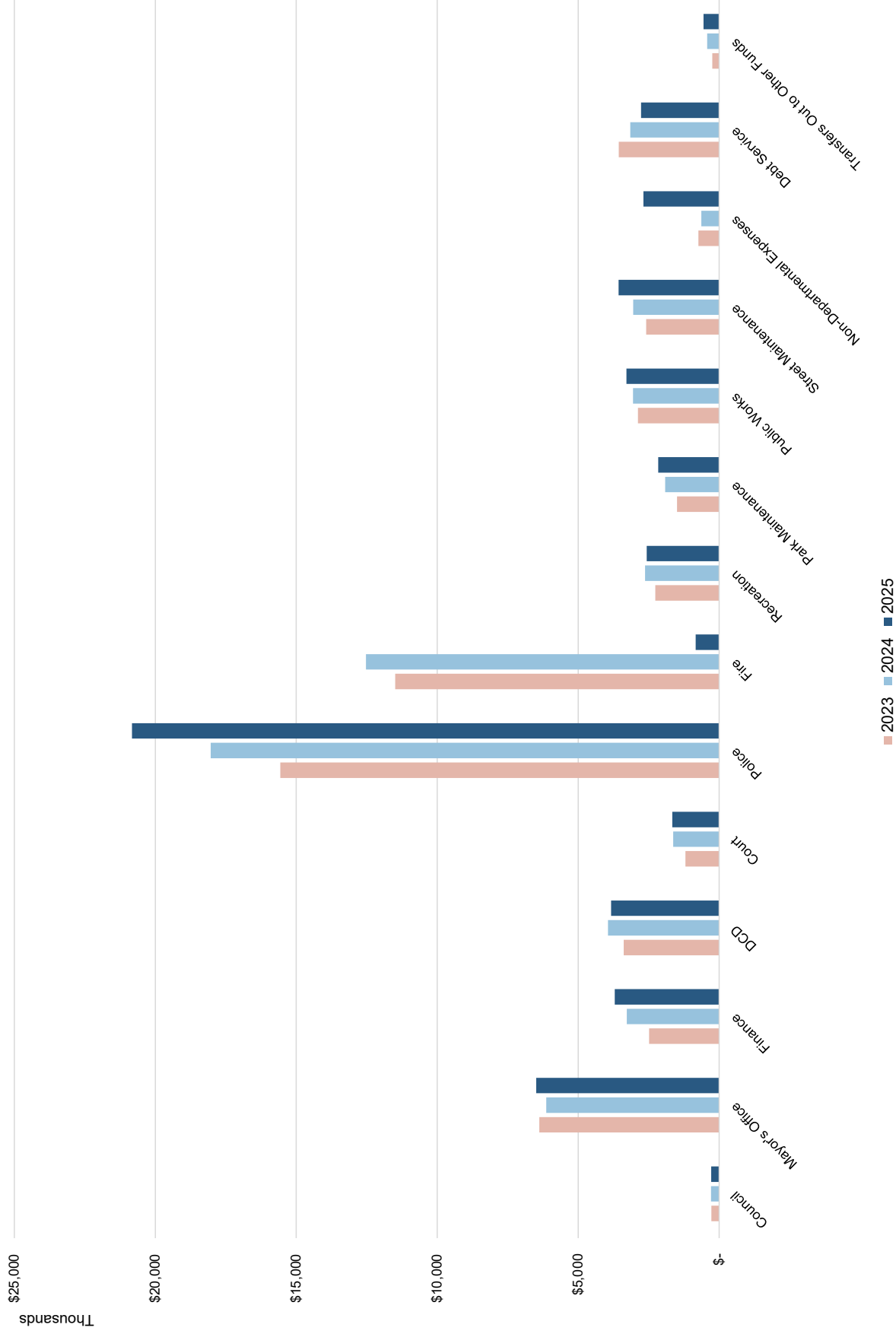
General Fund Overview - Year-to-Year Expenditures & Transfers Out by Department

Category	2023 Expenses through September	2024 Expenses through September	2025 Expenses through September	2025 vs 2024 \$	%
City Council	\$	273,753	288,006	\$	
Mayor's Office		6,375,695	6,129,830		-2.8%
Finance Department		2,484,631	3,275,554	6,489,801	+5.9%
Community Development (DCD)		3,388,267	3,943,526	3,702,696	+13.0%
Municipal Court		1,194,503	1,632,912	3,832,034	-2.8%
Police Department		15,566,566	18,033,051	1,661,036	+1.7%
Fire Department		11,488,925	12,528,318	20,823,209	+15.5%
Recreation Department		2,263,858	2,627,083	831,493	-93.4%
Park Maintenance Dept		1,495,683	1,917,855	2,571,064	-2.1%
Public Works Dept		2,881,191	3,054,824	2,161,415	+12.7%
Street Maintenance Dept		2,591,459	3,046,461	3,288,382	+7.6%
Non-Departmental				3,564,596	+17.0%
Expenses ¹		737,102	634,378	2,688,495	+323.8%
Transfers Out - Debt Service		3,562,371	3,154,758	2,769,293	-12.2%
Transfers Out to Other Funds		241,250	427,598	553,500	+29.4%
Total	\$	54,545,254	60,694,155	\$ 55,216,830	-9%

Notes:

¹In 2025, vehicle leases across the General Fund are now Non-Departmental expenses. From 2023-2024, these expenses were paid from savings accumulated in the Fleet Fund

General Fund Expenditures by Department Prior Year Comparisons YTD

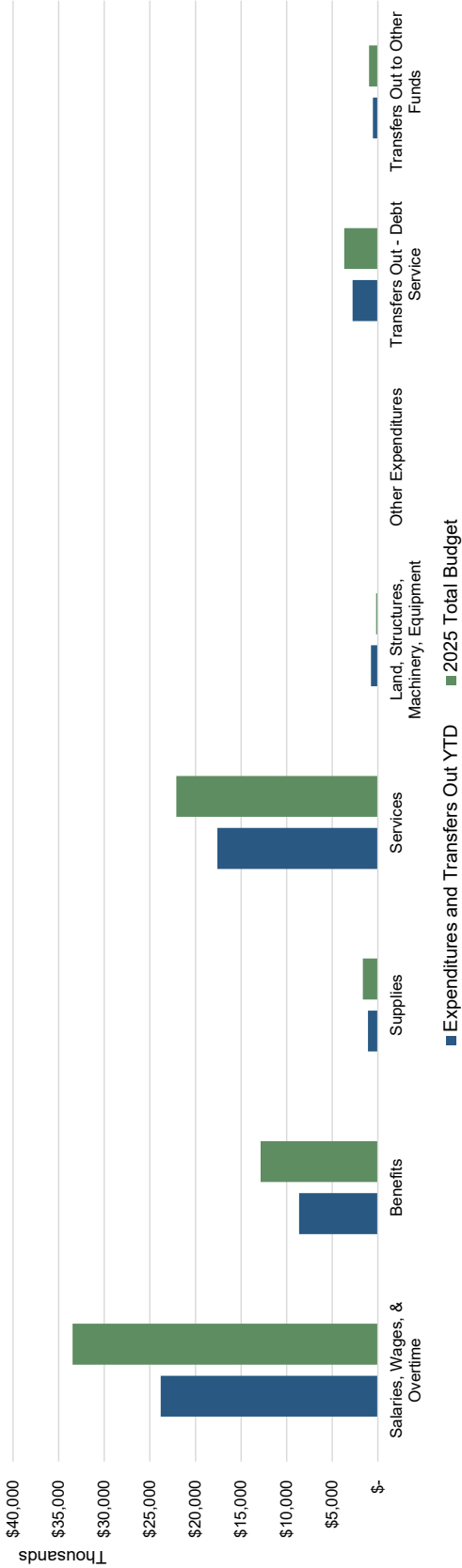


General Fund Overview - Expenditures by Category

Category	2025 Total Budget	2025 Expenditures through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 33,466,376	\$ 23,802,823	\$ 9,663,553	71.1%
Benefits	12,851,718	8,631,725	4,219,993	67.2%
Supplies	1,640,914	1,087,175	553,739	66.3%
Services	22,109,457	17,595,551	4,513,906	79.6%
Land, Structures, Machinery, Equipment	200,000	755,614	(555,614)	377.8%
Other Expenditures	30,205	21,148	9,057	70.0%
Transfers Out - Debt Service	3,692,390	2,769,293	923,097	75.0%
Transfers Out to Other Funds	971,089	553,500	417,589	57.0%

Total	\$ 74,962,149	\$ 55,216,829	\$ 19,745,320	73.7%
				Percent of Year Complete: 75.0%

General Fund Expenditures and Transfers Out by Category

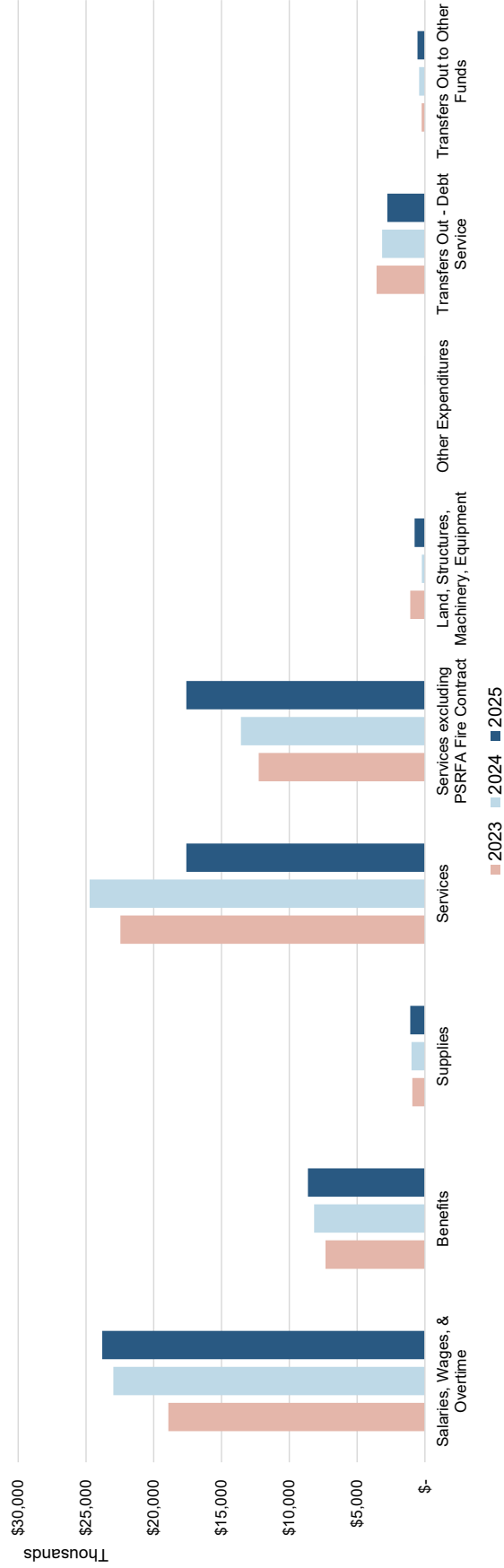


General Fund: Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September	2024 Expenses through September	2025 Expenses through September	2025 vs 2024 \$	2025 vs 2024 %
Salaries, Wages, & Overtime	\$ 18,928,035	\$ 22,987,422	\$ 23,802,823	\$ 815,401	+3.5%
Benefits	7,334,654	8,169,811	8,631,725	461,914	+5.7%
Supplies	928,793	991,852	1,087,175	95,323	+9.6%
Services	22,468,090	24,736,821	17,595,551	(7,141,270)	-28.9%
Services excluding PSRFA Fire Contract	12,255,252	13,578,479	17,595,551	4,017,072	+29.6%
Land, Structures, Machinery, Equipment	1,082,062	225,891	755,614	529,723	+234.5%
Other Expenditures	-	-	21,148	21,148	-
Transfers Out - Debt Service	3,562,371	3,154,758	2,769,293	(385,465)	-12.2%
Transfers Out to Other Funds	241,250	427,598	553,500	125,902	+29.4%

Total \$ 54,545,255 \$ 60,694,153 \$ 55,216,829 \$ (5,477,324) -9.0%

General Fund Expenditures by Category Prior Year Comparisons YTD



Fund 101 Hotel/Motel Special Revenue Fund

Overview

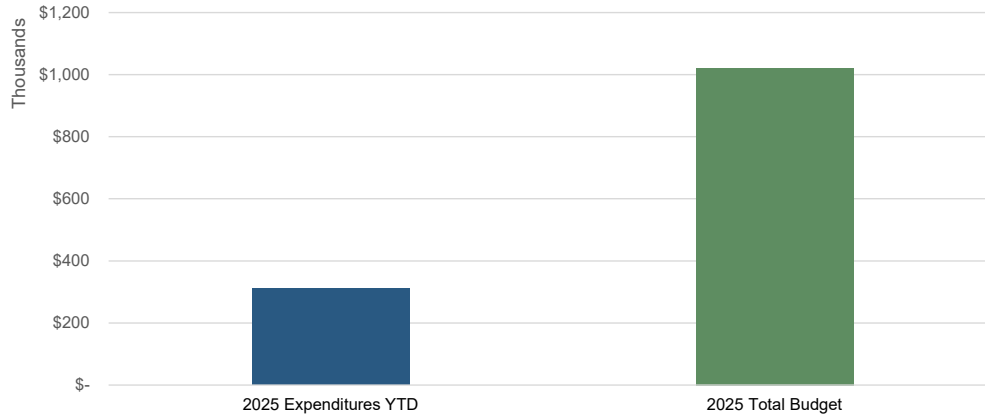
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	694,784	\$	897,750	77.4%
Expenditures		289,648		992,204	29.2%
Transfers Out		21,907		29,209	75.0%
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Net Revenues Less Expenditures	\$	383,229	\$	(123,663)	
					% of Year Complete
					75.0%

Fund 101 Hotel/Motel Special Revenue Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 51,393	\$ 39,011	\$ 12,382	75.9%
Benefits	20,561	8,263	12,298	40.2%
Supplies	3,000	778	2,222	25.9%
Services	917,250	241,596	675,654	26.3%
Transfers Out - Internal Cost Allocation	29,209	21,907	7,302	75.0%
Total	\$ 1,021,413	\$ 311,555	\$ 709,858	30.5%

Fund 101 Expenditures

% of Year Complete
75.0%

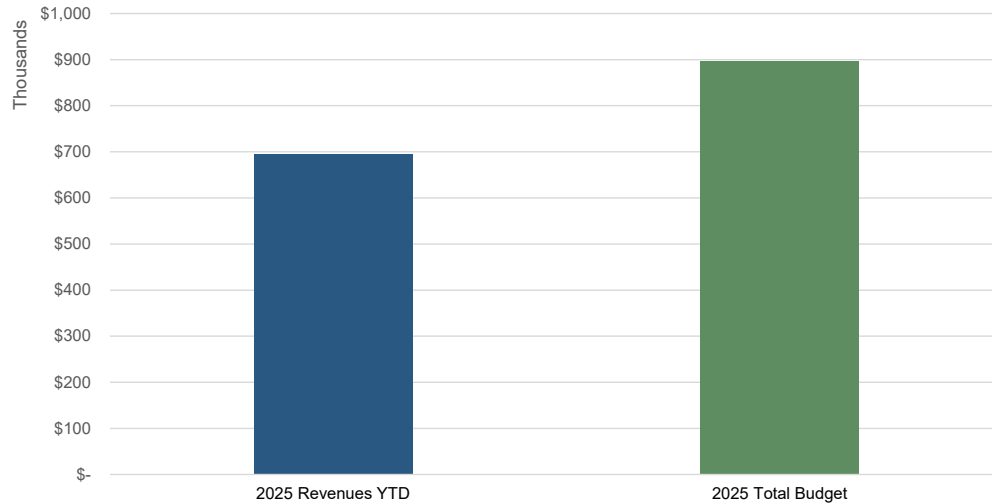


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Hotel/Motel Tax	\$ 850,000	\$ 653,264	\$ (196,736)	76.9%
Investment Earnings	47,750	41,520	(6,230)	87.0%
Total	\$ 897,750	\$ 694,784	\$ (202,966)	77.4%

Fund 101 Revenues

% of Year Complete
75.0%



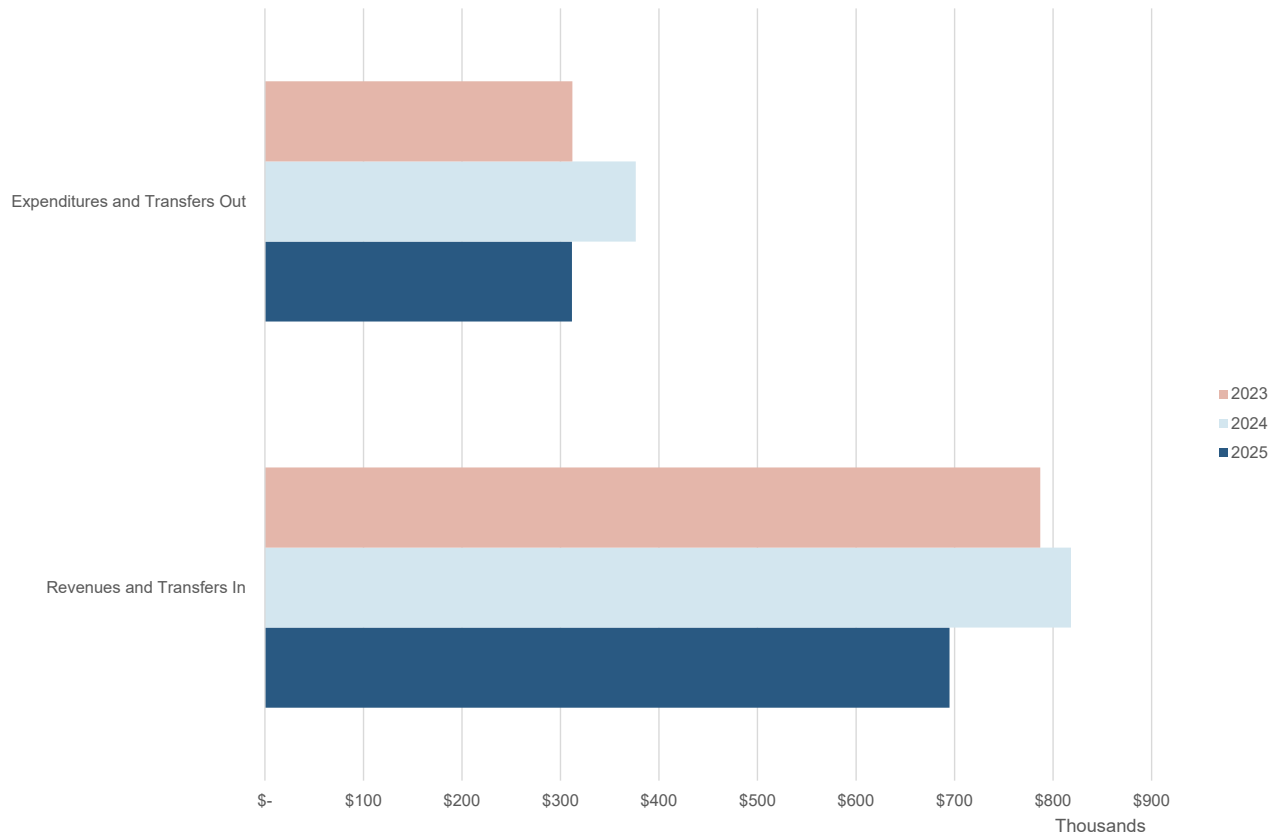
Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
	\$		\$		\$		\$	%
Salaries, Wages, & Overtime	\$	52,320	\$	70,163	\$	39,011	\$ (31,152)	-44.4%
Benefits		13,143		16,167		8,263	(7,904)	-48.9%
Services		226,513		269,145		241,596	(27,549)	-10.2%
Transfers Out - Internal Cost Allocation		19,872		20,864		21,907	1,043	+5.0%
Total	\$	312,002	\$	376,412	\$	311,555	\$ (64,857)	-17.2%

Fund 101 Hotel/Motel Special Revenue Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
	\$		\$		\$		\$	%
Hotel/Motel Tax	\$	700,171	\$	698,280	\$	653,264	\$ (45,016)	-6.4%
Investment Earnings		86,776		119,857		41,520	(78,337)	-65.4%
Total	\$	786,947	\$	818,137	\$	694,784	\$ (123,353)	-15.1%

Fund 101 Prior Year Comparisons YTD



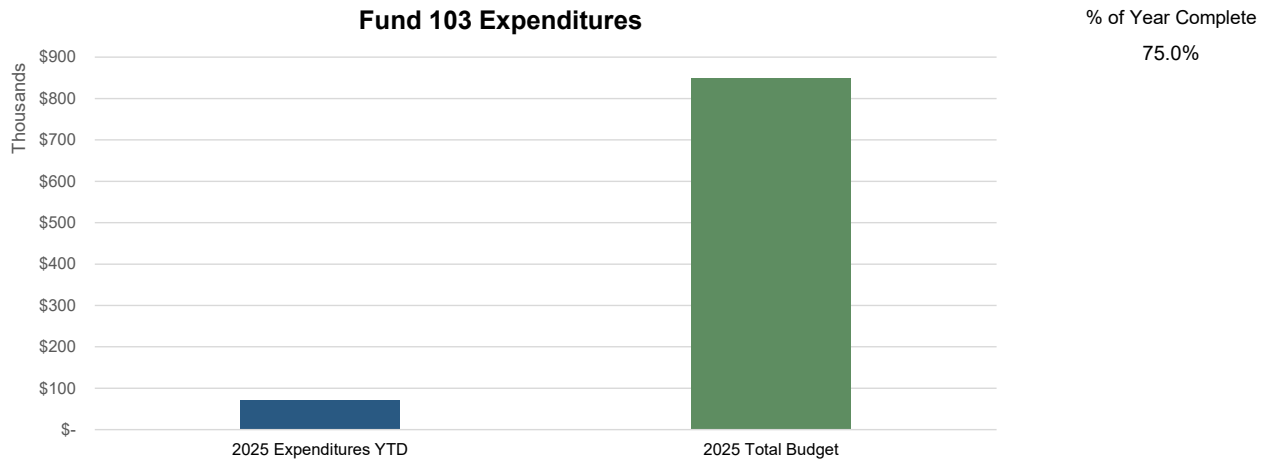
Fund 103 Residential Street Fund

Overview

	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	251,400	\$	1,130,000	22.2%
Expenditures		70,096		850,000	8.2%
Net Revenues Less Expenditures	\$	181,304	\$	280,000	% of Year Complete 75.0%

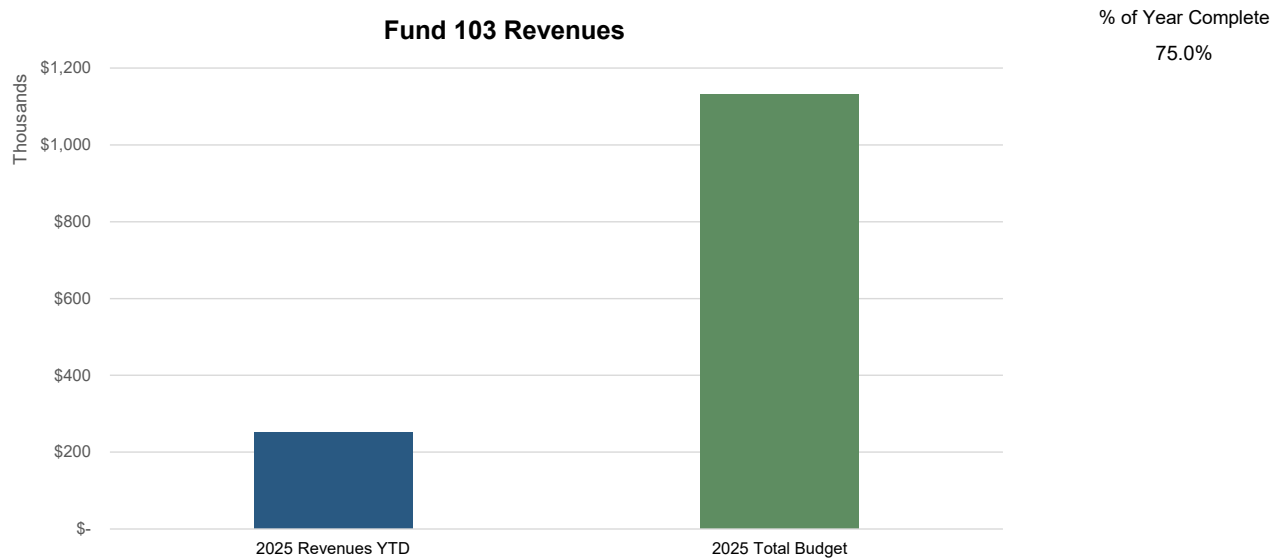
Fund 103 Residential Street Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ -	\$ 11,437	\$ (11,437)	-
Services	850,000	57,593	792,407	6.8%
Total	\$ 850,000	\$ 70,096	\$ 779,904	8.2%



Revenues and Transfers In by Category

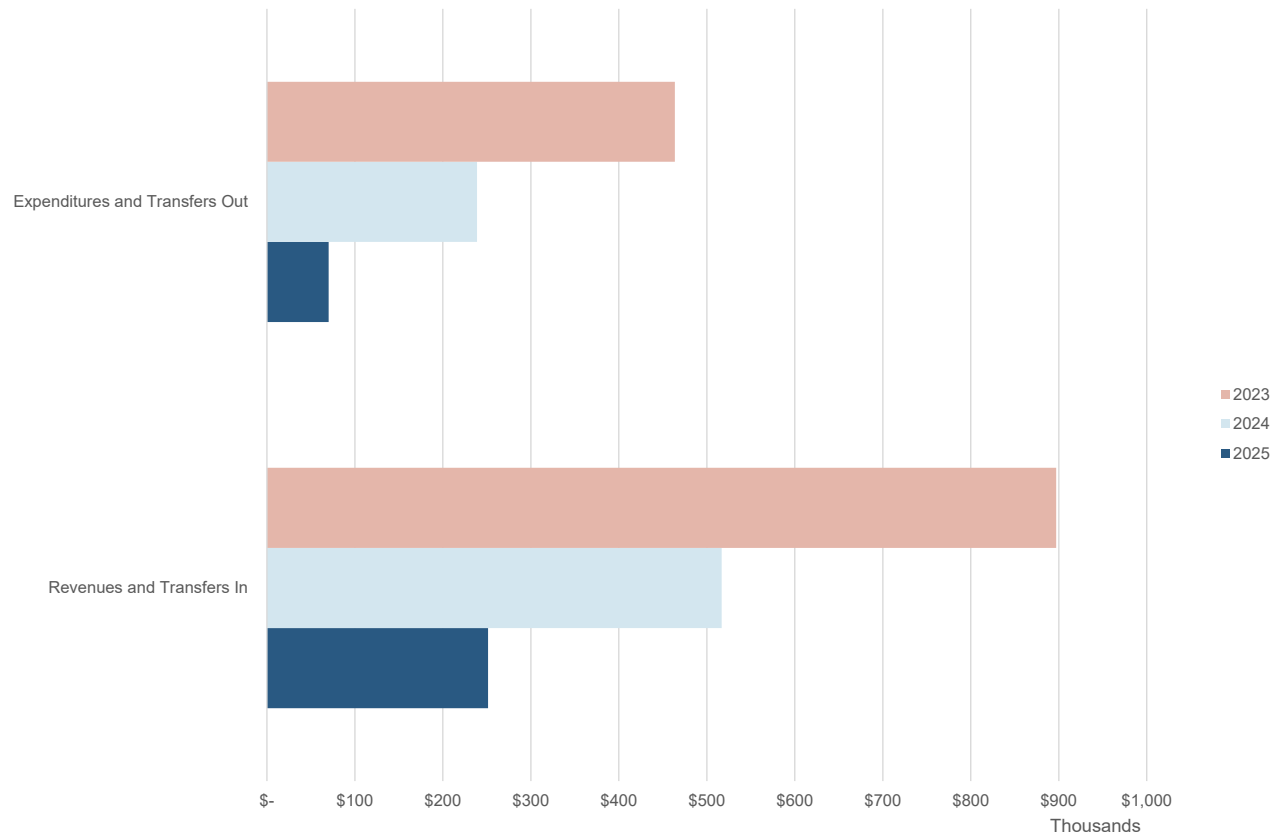
Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 100,000	\$ -	\$ (100,000)	0.0%
Grant Revenues	724,000	-	(724,000)	0.0%
State Entitlements	280,000	201,800	(78,200)	72.1%
Investment Earnings	26,000	49,600	23,600	190.8%
Total	\$ 1,130,000	\$ 251,400	\$ (878,600)	22.2%



Fund 103 Residential Street Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through September	2024 Expenses through September	2025 Expenses through September	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 9,556	\$ 1,935	\$ 877	\$ (1,058)	-54.7%	
Benefits	5,465	868	189	(679)	-78.2%	
Supplies	30,461	15,729	11,437	(4,292)	-27.3%	
Services	310,479	164,135	57,593	(106,542)	-64.9%	
Land, Structures, Machinery, Equipment	107,699	56,171	-	(56,171)	-100.0%	
Total	\$ 463,660	\$ 238,838	\$ 70,096	\$ (168,742)	-70.7%	

Fund 103 Residential Street Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through September	2024 Revenues through September	2025 Revenues through September	2025 vs 2024		
				\$	%	
Grant Revenues	\$ 3,133	\$ 70,797	\$ -	\$ (70,797)	-100.0%	
State Entitlements	220,737	211,681	201,800	(9,881)	-4.7%	
Investment Earnings	23,351	50,865	49,600	(1,265)	-2.5%	
Transfers In	-	183,598	-	(183,598)	-100.0%	
Total	\$ 897,221	\$ 516,941	\$ 251,400	\$ (265,541)	-51.4%	

Fund 103 Prior Year Comparisons YTD



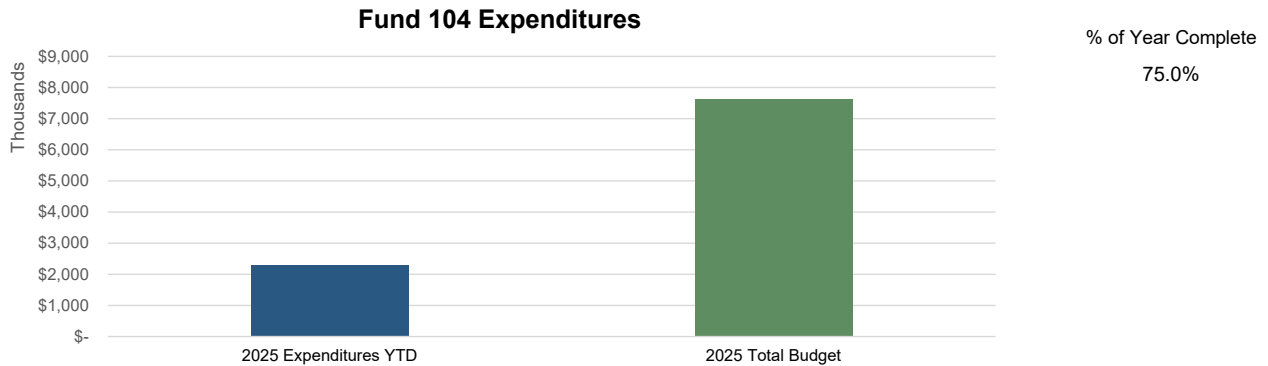
Fund 104 Arterial Street Fund

Overview

	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	5,226,498	\$	5,586,001	93.6%
Expenditures		2,310,921		7,636,726	30.3%
Net Revenues Less Expenditures	\$	2,915,577	\$	(2,050,725)	
					% of Year Complete 75.0%

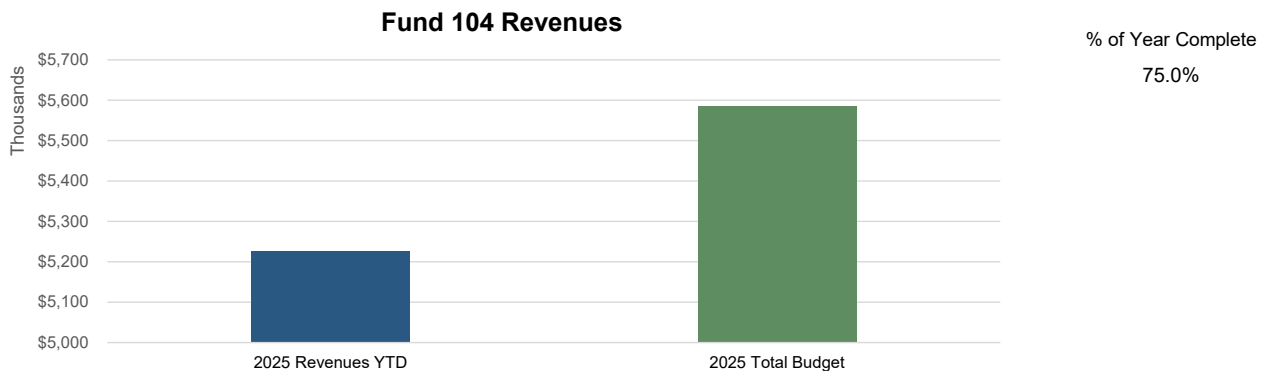
Fund 104 Arterial Street Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 793,142	\$ 499,004	\$ 294,138	63%
Benefits	312,185	167,777	144,408	54%
Supplies	23,200	82,134	(58,934)	354.0%
Services	6,508,200	1,015,908	5,492,292	15.6%
Land, Structures, Machinery, Equipment	-	546,099	(546,099)	-
Total	\$ 7,636,727	\$ 2,310,922	\$ 5,325,805	30.3%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Utility Taxes	\$ 1,320,000	\$ 1,155,778	\$ (164,222)	87.6%
Parking Tax	800,000	719,139	(80,861)	89.9%
Real Estate Excise Tax (REET)	500,000	343,590	(156,410)	68.7%
Permits	1	-	(1)	0.0%
Franchise Fees	450,000	350,512	(99,488)	77.9%
Grant Revenues	2,026,000	947,088	(1,078,912)	46.7%
State Entitlements	135,000	103,770	(31,230)	76.9%
General Government Revenue	-	360	360	-
Traffic Impact Fees	200,000	1,055,818	855,818	527.9%
Fines and Penalties	2,000	6,500	4,500	325.0%
Other Income	80,000	305,524	225,524	381.9%
Investment Earnings	73,000	238,420	165,420	326.6%
Total	\$ 5,586,001	\$ 5,226,499	\$ (359,502)	93.6%



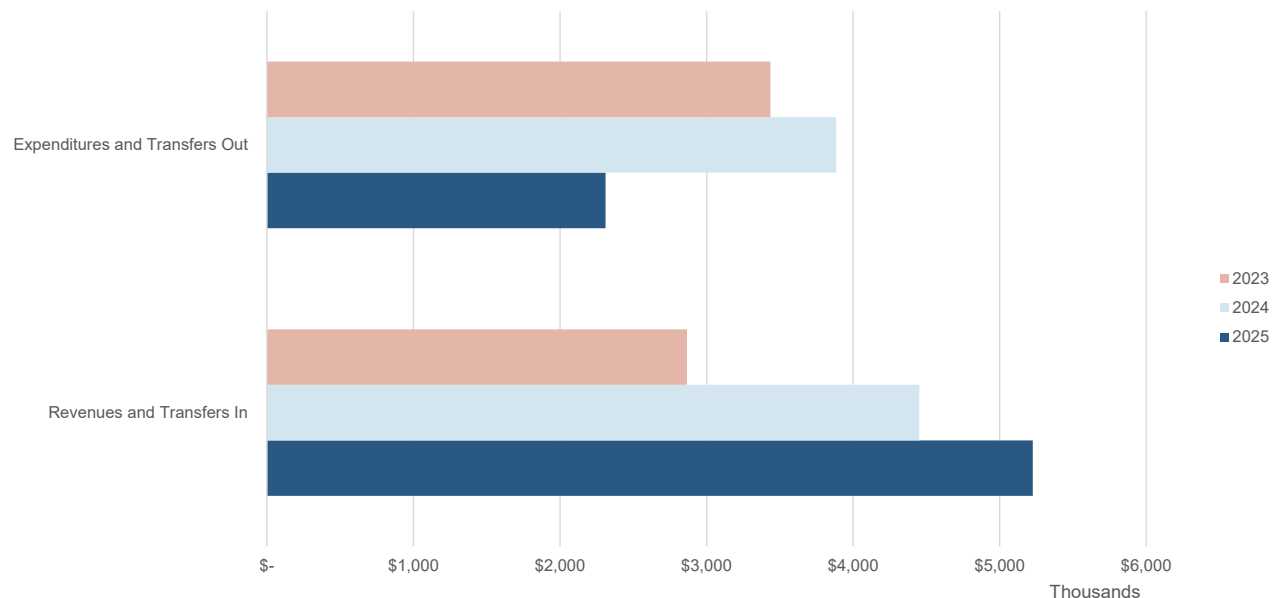
Fund 104 Arterial Street Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses		2024 Expenses		2025 Expenses		2025 vs 2024	
	through September		through September		through September		\$	%
Salaries, Wages, & Overtime	\$	299,784	\$	412,727	\$	499,004	\$ 86,277	+20.9%
Benefits		104,876		134,178		167,777	33,599	+25.0%
Supplies		88,103		32,528		82,134	49,606	+152.5%
Services		1,610,547		1,904,539		1,015,908	(888,631)	-46.7%
Land, Structures, Machinery, Equipment		1,332,152		1,400,788		546,099	(854,689)	-61.0%
Total	\$	3,435,462	\$	3,884,760	\$	2,310,922	\$ (1,573,838)	-40.5%

Fund 104 Arterial Street Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues		2024 Revenues		2025 Revenues		2025 vs 2024	
	through September		through September		through September		\$	%
Utility Taxes	\$	319,683	\$	1,178,806	\$	1,155,778	\$ (23,028)	-2%
Parking Tax		594,353		713,935		719,139	5,204	+0.7%
Real Estate Excise Tax (REET)		190,268		460,516		343,590	(116,926)	-25.4%
Permits		831		2		-	(2)	-100.0%
Franchise Fees		-		306,409		350,512	44,103	+14.4%
Grant Revenues		513,326		1,184,154		947,088	(237,066)	-20.0%
State Entitlements		112,785		108,473		103,770	(4,703)	-4.3%
General Government Revenue		-		335		360	25	+7.5%
Traffic Impact Fees		765,241		193,686		1,055,818	862,132	+445.1%
Fines and Penalties		11,081		2,540		6,500	3,960	+155.9%
Other Income		166,534		60,100		305,524	245,424	+408.4%
Investment Earnings		193,018		241,913		238,420	(3,493)	-1.4%
Total	\$	2,867,120	\$	4,450,869	\$	5,226,499	\$ 775,630	+17.4%

Fund 104 Prior Year Comparisons YTD



Fund 109 Drug Seizure Fund
Overview

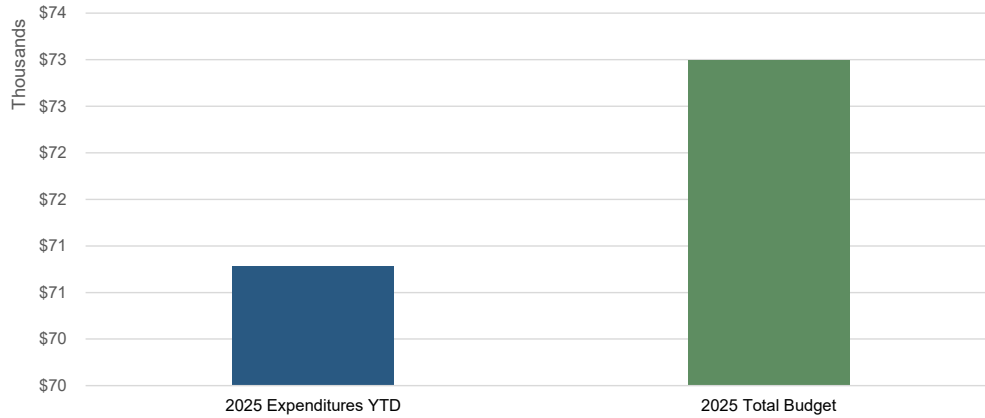
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	12,719	\$	98,100	13.0%
Expenditures		70,777		73,000	97.0%
Net Revenues Less Expenditures	\$	(58,058)	\$	25,100	
					% of Year Complete 75.0%

Fund 109 Drug Seizure Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 36,000	\$ 44,532	\$ (8,532)	123.7%
Services	37,000	26,246	10,754	70.9%
Total	\$ 73,000	\$ 70,778	\$ 2,222	97.0%

Fund 109 Expenditures

% of Year Complete
75.0%

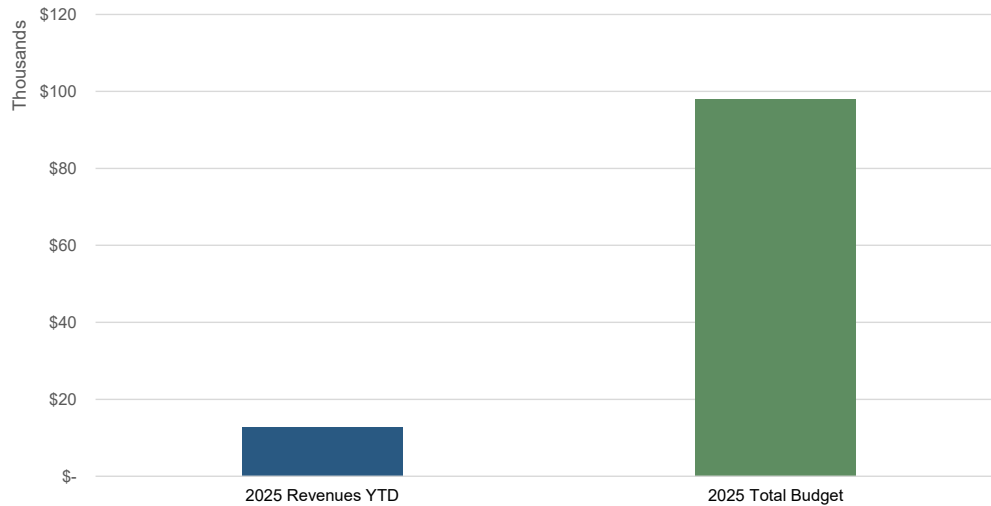


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Intergovernmental	\$ 35,000	\$ 12,719	\$ (22,281)	36.3%
Other Income	60,000	-	(60,000)	0.0%
Investment Earnings	3,100	-	(3,100)	0.0%
Total	\$ 98,100	\$ 12,719	\$ (85,381)	13.0%

Fund 109 Revenues

% of Year Complete
75.0%



Fund 109 Drug Seizure Fund

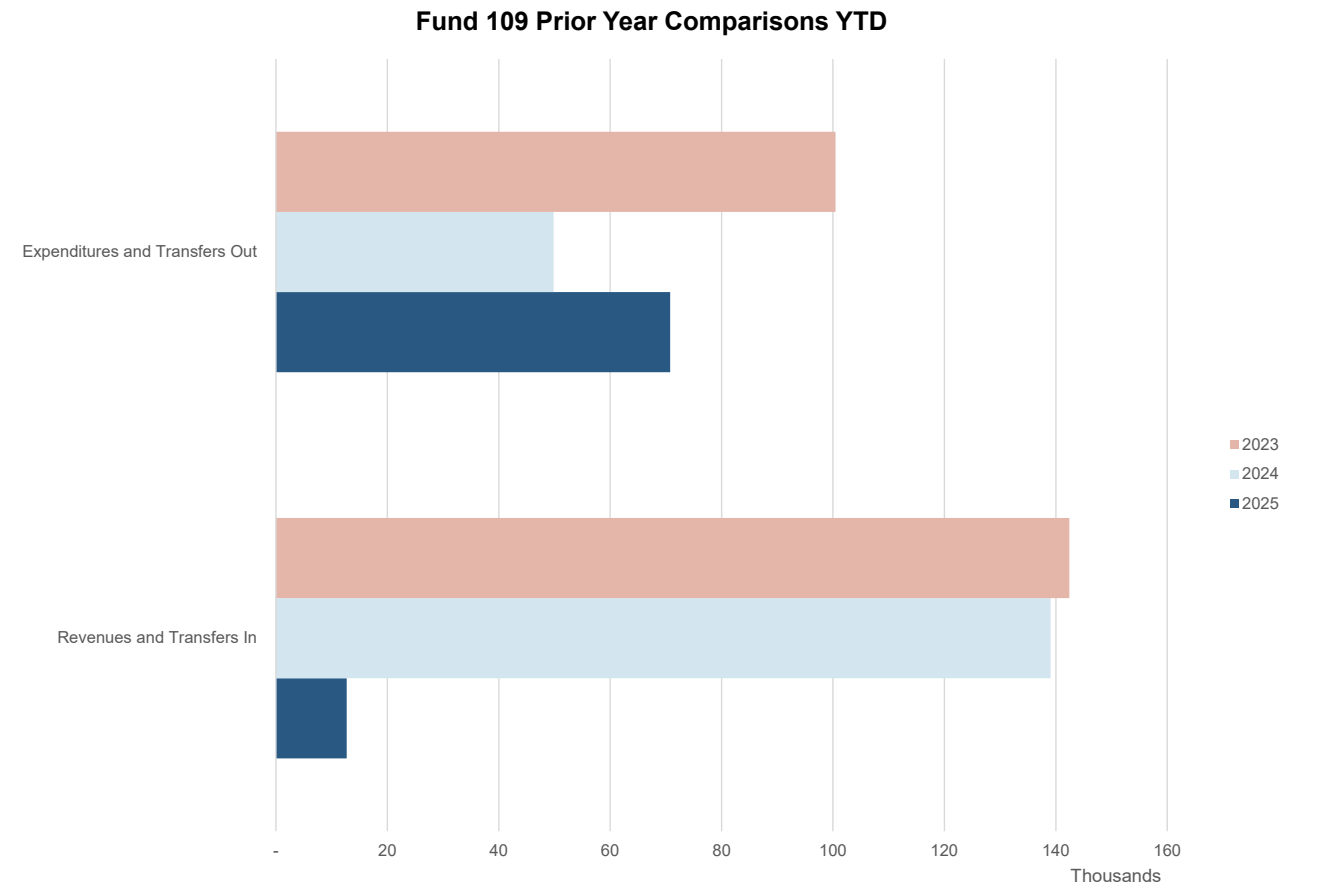
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024		
							\$	%	
Supplies	\$	11,423	\$	8,718	\$	44,532	\$	35,814	+410.8%
Services		89,038		41,118		26,246		(14,872)	-36.2%
Total	\$	100,461	\$	49,836	\$	70,778	\$	20,942	+42.0%

Fund 109 Drug Seizure Fund

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September	2024 Revenues through September	2025 Revenues through September	2025 vs 2024	
	\$			\$	%
Intergovernmental	\$ 79,010	\$ -	\$ 12,719	\$ 12,719	-
Total	\$ 142,443	\$ 139,070	\$ 12,719	\$ (126,351)	-90.9%



Fund 301 Land Acq., Rec. & Park Development
Overview

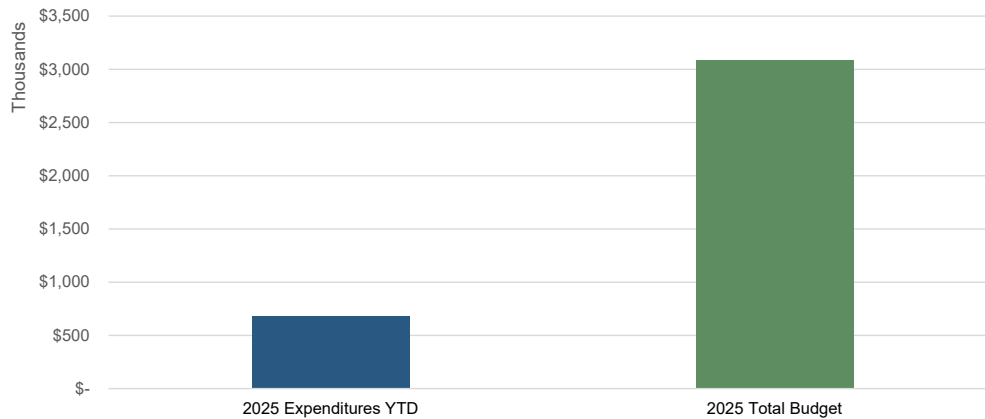
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	1,621,696	\$	2,841,300	57.1%
Expenditures		683,631		2,431,000	28.1%
Transfers Out		-		652,605	0.0%
Net Revenues Less Expenditures	\$	938,065	\$	(242,305)	
					% of Year Complete 75.0%

Fund 301 Land Acq., Rec. & Park Development
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Supplies	\$ 30,000	\$ 19,444	\$ 10,556	64.8%
Services	1,876,000	501,366	1,374,634	26.7%
Land, Structures, Machinery, Equipment	525,000	162,819	362,181	31%
Transfers Out to Other Funds	652,605	-	652,605	0%
Total	\$ 3,083,605	\$ 683,629	\$ 2,399,976	22.2%

Fund 301 Expenditures

% of Year Complete
75.0%

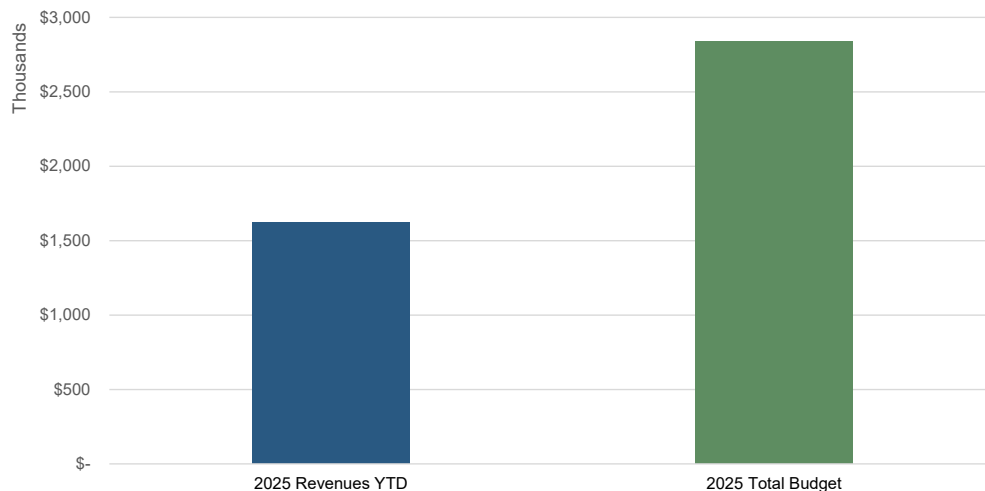


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Property Tax	\$ 207,800	\$ 176,628	\$ (31,172)	85.0%
Real Estate Excise Tax (REET)	500,000	-	(500,000)	0.0%
Grant Revenues	1,976,000	1,249,810	(726,190)	63.2%
Park Impact Fees	100,000	51,906	(48,094)	51.9%
Investment Earnings	57,500	143,352	85,852	249.3%
Total	\$ 2,841,300	\$ 1,621,696	\$ (1,219,604)	57.1%

Fund 301 Revenues

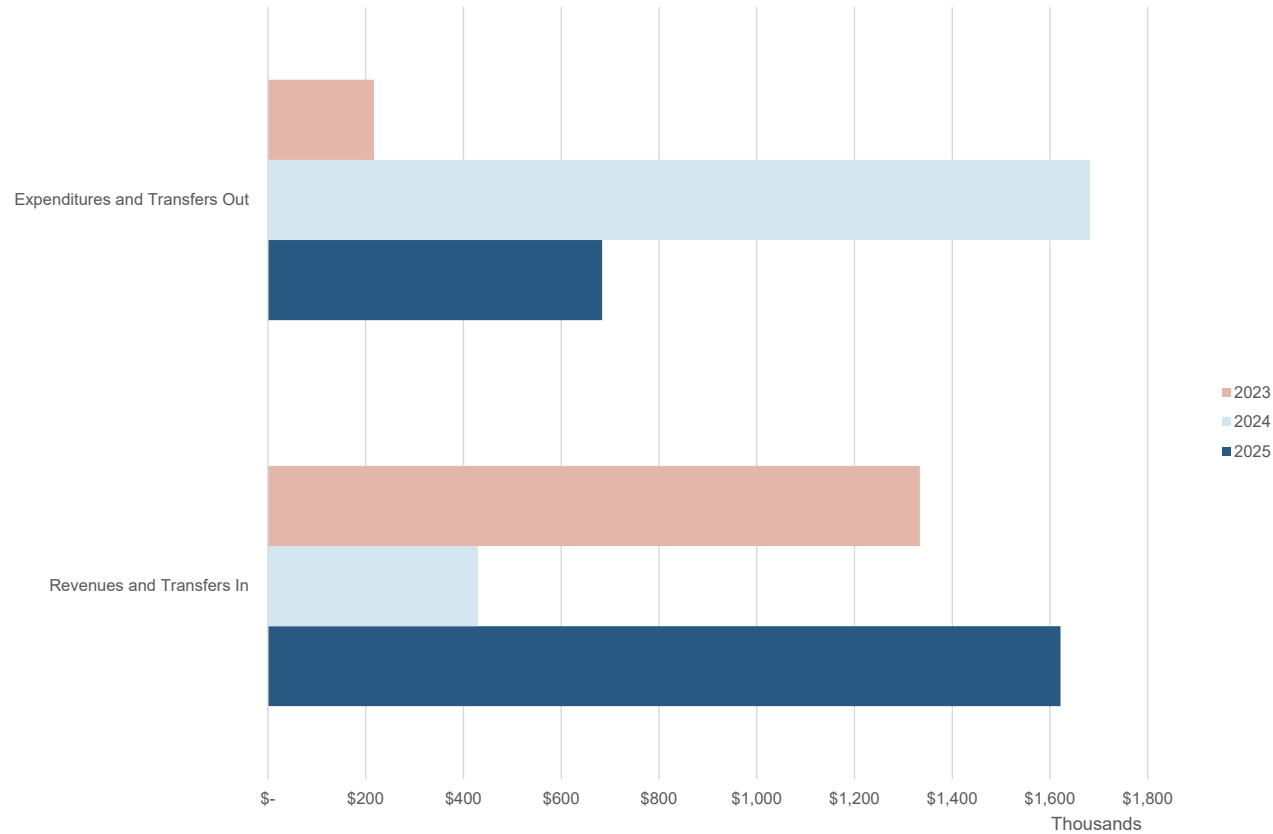
% of Year Complete
75.0%



Fund 301 Land Acq., Rec. & Park Development Year-to-Year Expenditures & Transfers Out by Category								
Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
						\$	%	
Services	\$	142,346	\$	1,671,489	\$	501,366	\$ (1,170,123)	-70.0%
Land, Structures, Machinery, Equipment		-		-		162,819	162,819	-
Total	\$	216,911	\$	1,681,860	\$	683,629	\$ (998,231)	-59.4%

Fund 301 Land Acq., Rec. & Park Development Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues		2024 Revenues		2025 Revenues		2025 vs 2024		
	through September		through September		through September		\$	%	
Property Tax	\$	129,956	\$	135,937	\$	176,628	\$	40,691	+30%
Real Estate Excise Tax (REET)		36,224		-		-		-	-
Grant Revenues		-		-		1,249,810		1,249,810	-
Park Impact Fees		980,841		97,883		51,906		(45,977)	-47.0%
Investment Earnings		122,618		164,527		143,352		(21,175)	-13%
Total	\$	1,333,889	\$	429,347	\$	1,621,696	\$	1,192,349	+277.7%

Fund 301 Prior Year Comparisons YTD



Fund 303 General Government Improvements

Overview

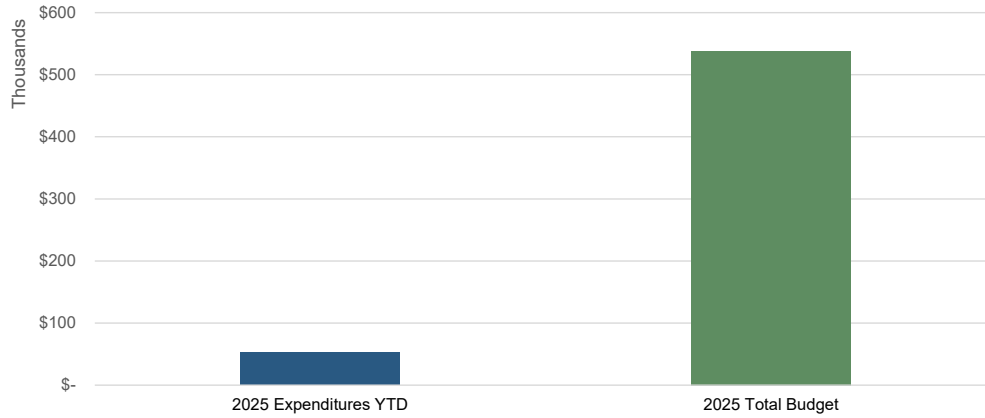
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	7,914	\$	1,000	791.4%
Transfers In		328,500		438,000	75.0%
Expenditures		53,136		538,000	9.9%
<hr/>					
Net Revenues Less Expenditures	\$	283,278	\$	(99,000)	
					% of Year Complete
					75.0%

Fund 303 General Government Improvements
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 538,000	53,136	\$ 484,864	9.9%
Total	\$ 538,000	53,136	\$ 484,864	9.9%

Fund 303 Expenditures

% of Year Complete
75.0%

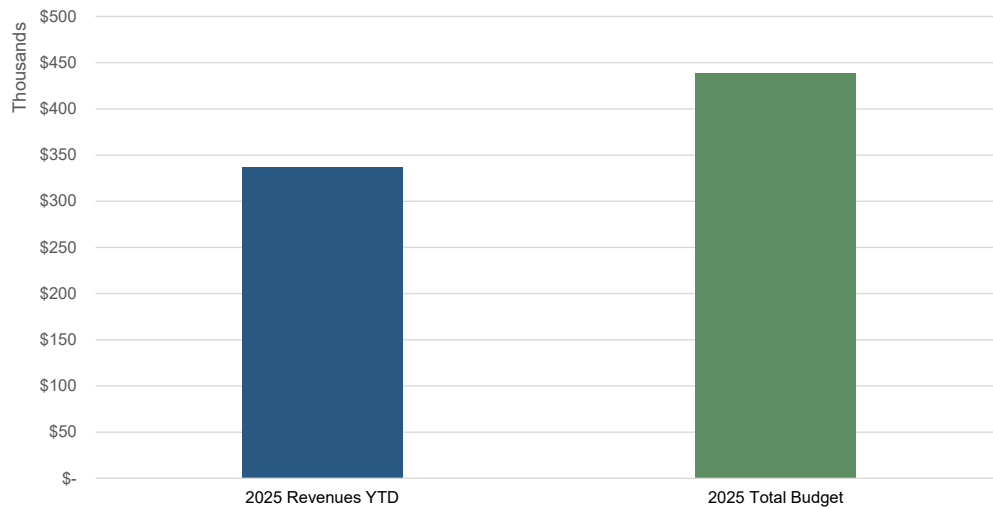


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 1,000	\$ 7,914	\$ 6,914	791.4%
Transfer In From General Fund	438,000	328,500	(109,500)	75%
Total	\$ 439,000	\$ 336,414	\$ (102,586)	76.6%

Fund 303 Revenues

% of Year Complete
75.0%



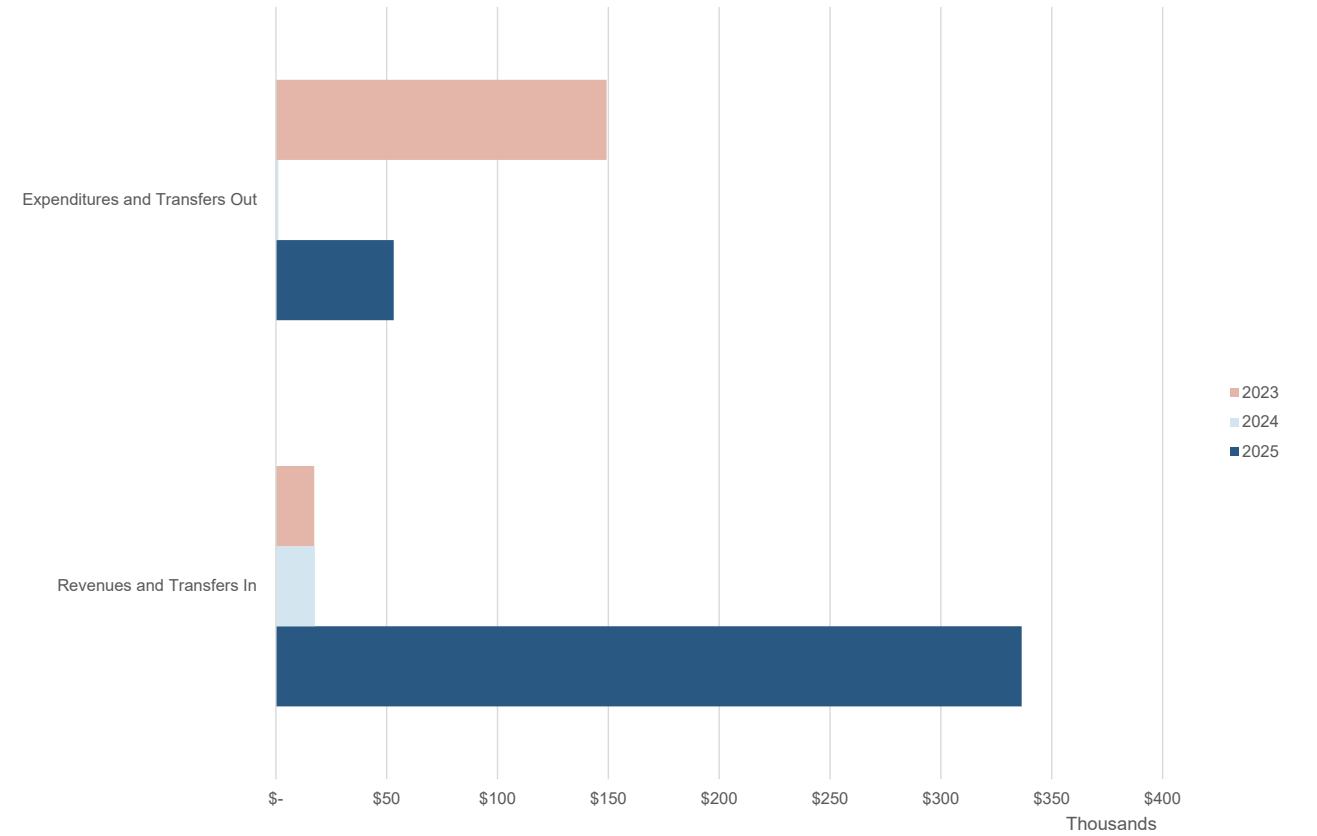
Fund 303 General Government Improvements
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	149,185	\$	1,146	\$	53,136	\$ 51,990	+4536.6%
Total	\$	149,185	\$	1,146	\$	53,136	\$ 51,990	+4536.6%

Fund 303 General Government Improvements
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
	\$		\$		\$		\$	%
Investment Earnings	\$	17,323	\$	17,559	\$	7,914	\$ (9,645)	-55%
Transfer In From General Fund		-		-		328,500	328,500	-
Total	\$	17,323	\$	17,559	\$	336,414	\$ 318,855	+1815.9%

Fund 303 Prior Year Comparisons YTD



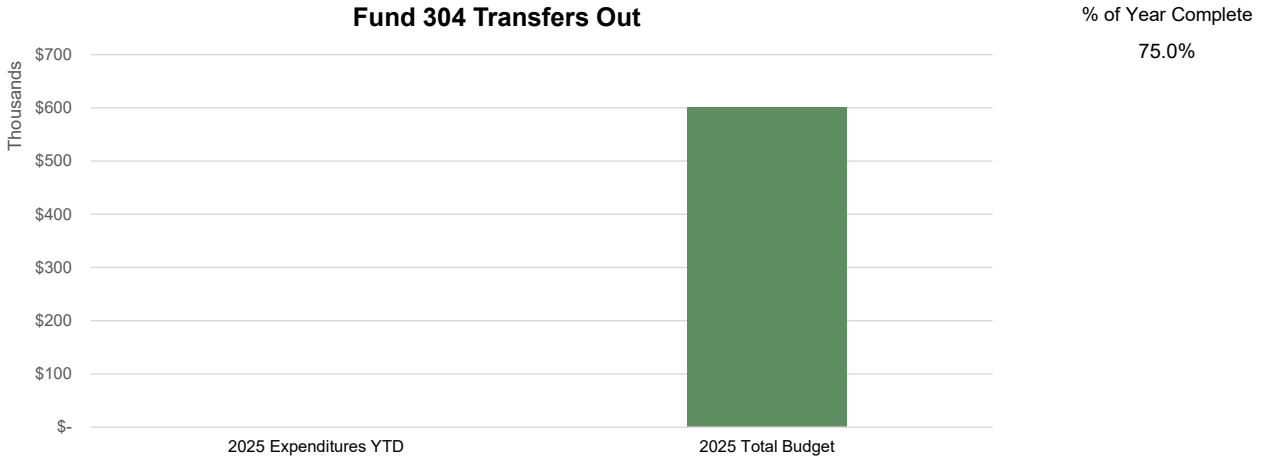
Fund 304 Fire Improvements

Overview

	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	38,403	\$	600,000	6.4%
Transfers Out		-		600,000	0.0%
Net Revenues Less Expenditures	\$	38,403	\$	-	% of Year Complete 75.0%

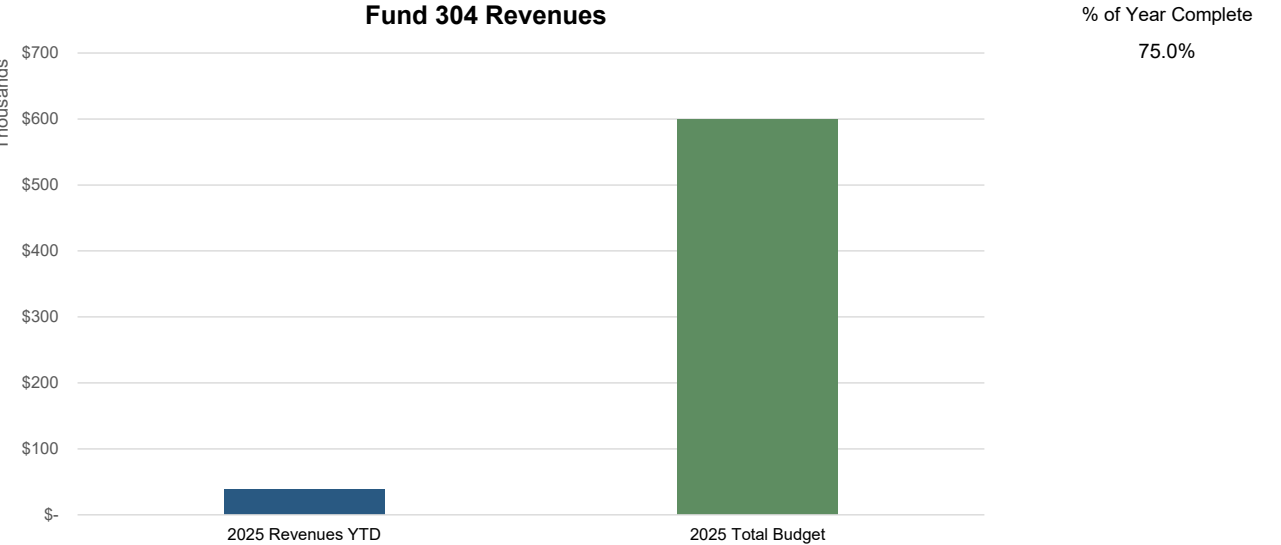
Fund 304 Fire Improvements
Transfers Out

Category	2025 Total Budget	2025 Transfers Out through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$ 600,000	\$ -	\$ 600,000	0%
Total	\$ 600,000	\$ -	\$ 600,000	0.0%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fire Impact Fees	\$ 600,000	\$ 38,132	\$ (561,868)	6.4%
Total	\$ 600,000	\$ 38,403	\$ (561,597)	6.4%



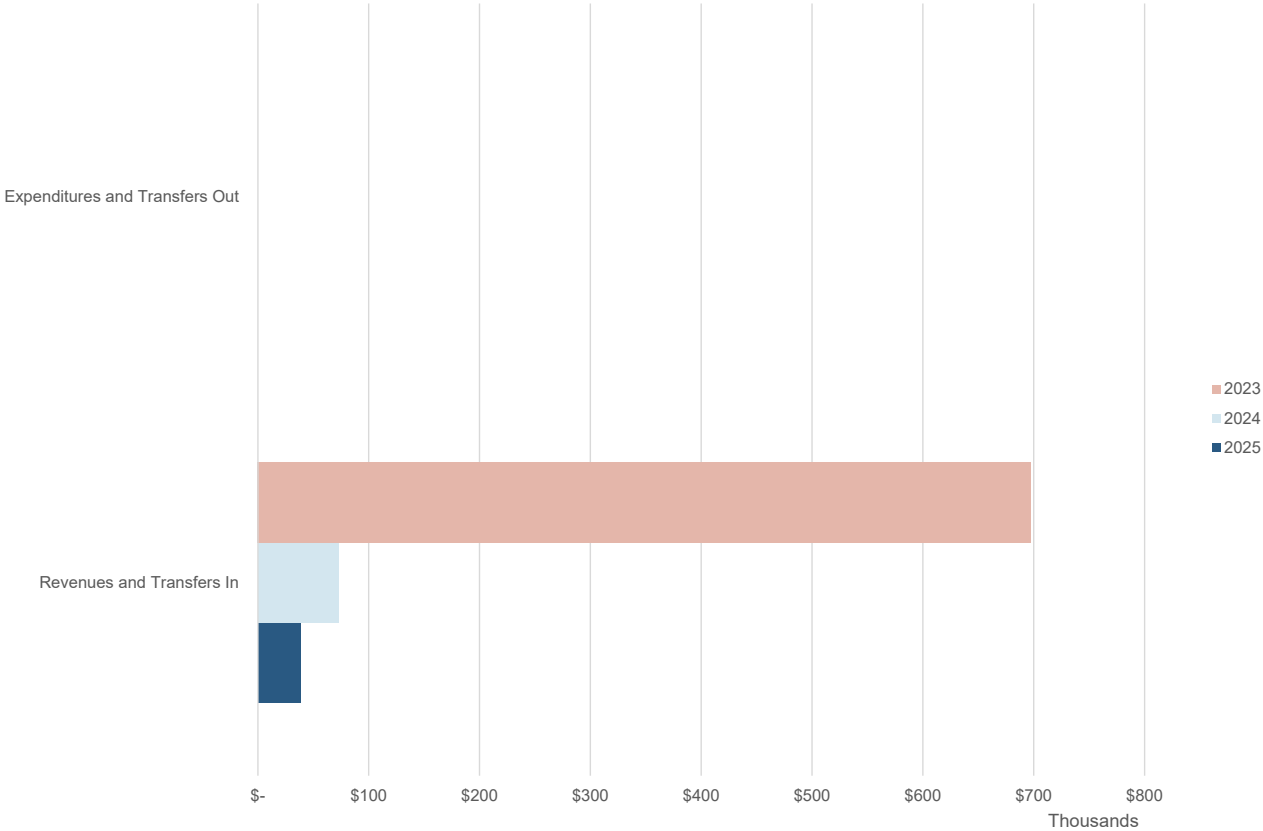
Fund 304 Fire Improvements
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
	\$		\$		\$		\$	%
Transfers Out to Other Funds	\$	-	\$	-	\$	-	\$	-
Total	\$	-	\$	-	\$	-	\$	-

Fund 304 Fire Improvements
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
	\$		\$		\$		\$	%
Fire Impact Fees	\$	697,505	\$	72,650	\$	38,132	\$	(34,518) -47.5%
Total	\$	697,505	\$	72,650	\$	38,132	\$	(34,518) -47.5%

Fund 304 Prior Year Comparisons YTD

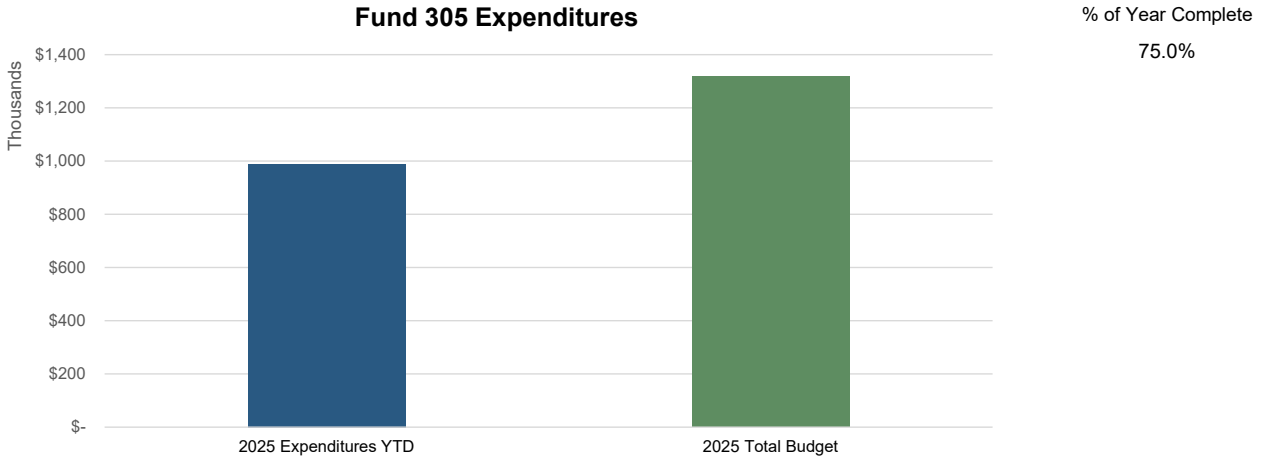


Fund 305 Public Safety Plan Overview

	2025 through September	2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$ 383,140	\$ 15,000	2554.3%
Transfers In	-	1,100,000	0.0%
Transfers Out	989,118	1,318,824	75.0%
Net Revenues Less Expenditures	\$ (605,978)	\$ (203,824)	% of Year Complete 75.0%

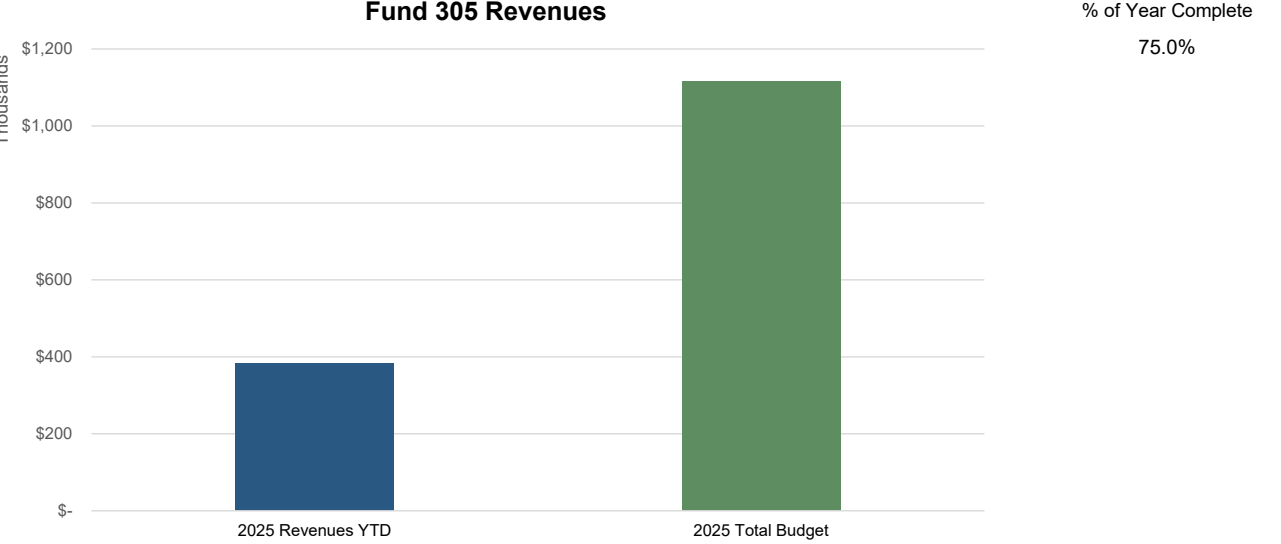
Fund 305 Public Safety Plan Expenditures and Transfers Out by Category

Category	2025 Total Budget		2025 Expenses through September		Budget Variance (Unfavorable) / Favorable		Budget Variance % of Annual Budget
Transfers Out to Other Funds	\$	1,318,824	\$	989,118	\$	329,706	75%
Total	\$	1,318,824	\$	989,118	\$	329,706	75.0%



Revenues and Transfers In by Category

Category	2025 Total Budget		2025 Revenues through September		Budget Variance (Unfavorable) / Favorable		Budget Variance % of Annual Budget
Real Estate Excise Tax (REET)	\$	-	\$	343,590	\$	343,590	-
Investment Earnings		15,000		39,549		24,549	263.7%
Transfers In		1,100,000		-		(1,100,000)	0%
Total	\$	1,115,000	\$	383,139	\$	(731,861)	34.4%



Fund 305 Public Safety Plan

Year-to-Year Expenditures & Transfers Out by Category

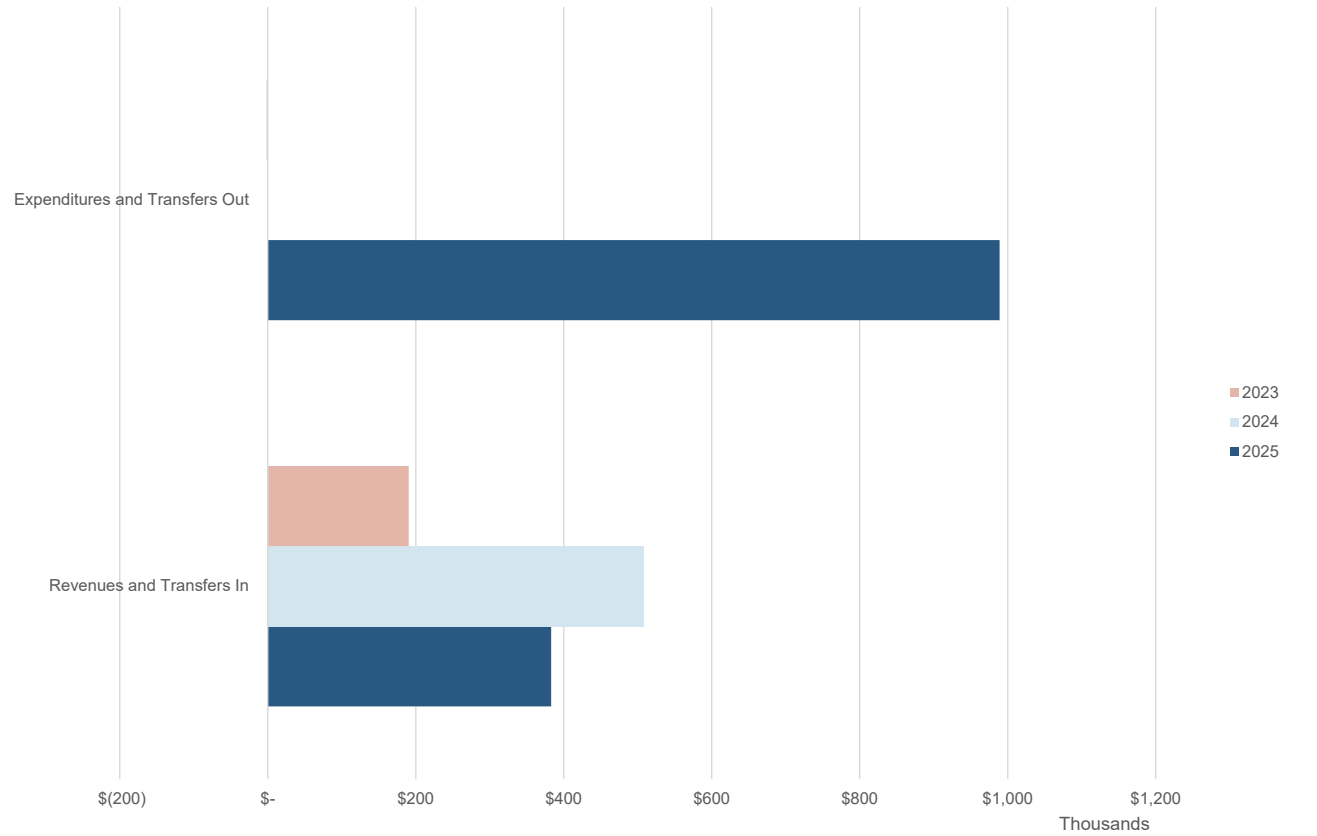
Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
	\$		\$		\$		%	
Transfers Out to Other Funds	\$	-	\$	-	\$	989,118	989,118	-
Total	\$	(1,700)	\$	-	\$	989,118	989,118	-

Fund 305 Public Safety Plan

Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
	\$		\$		\$		%	
Real Estate Excise Tax (REET)	\$	154,045	\$	460,516	\$	343,590	(116,926)	-25.4%
Investment Earnings		36,625		47,860		39,549	(8,311)	-17%
Total	\$	190,670	\$	508,376	\$	383,139	(125,237)	-24.6%

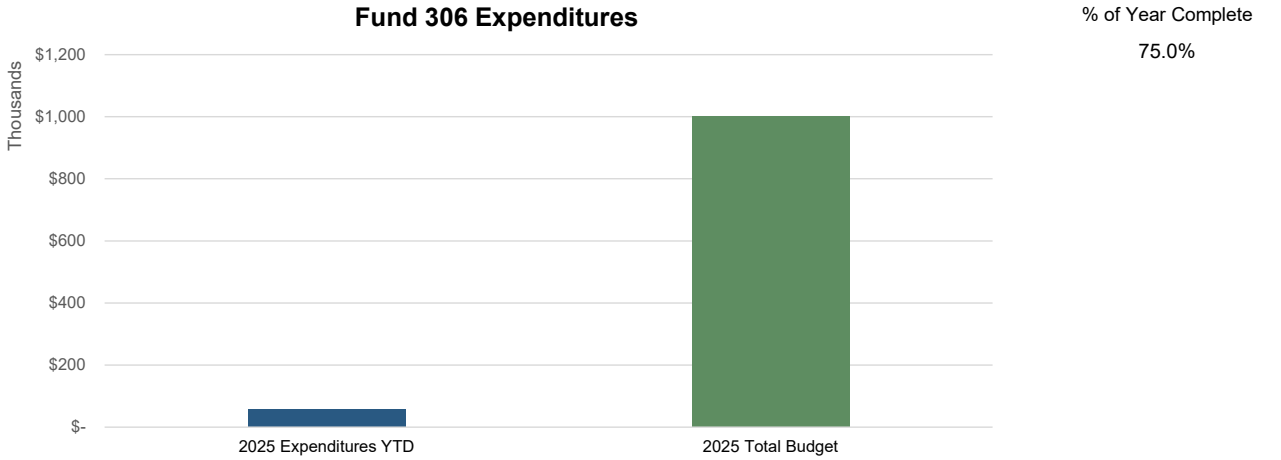
Fund 305 Prior Year Comparisons YTD



Fund 306 City Facilities				
Overview				
	2025 through September		2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	15,273	\$ 846,937	1.8%
Transfers In		750,000	1,000,000	75.0%
Expenditures		57,147	1,000,000	5.7%
Net Revenues Less Expenditures	\$	708,126	\$ 846,937	
				% of Year Complete 75.0%

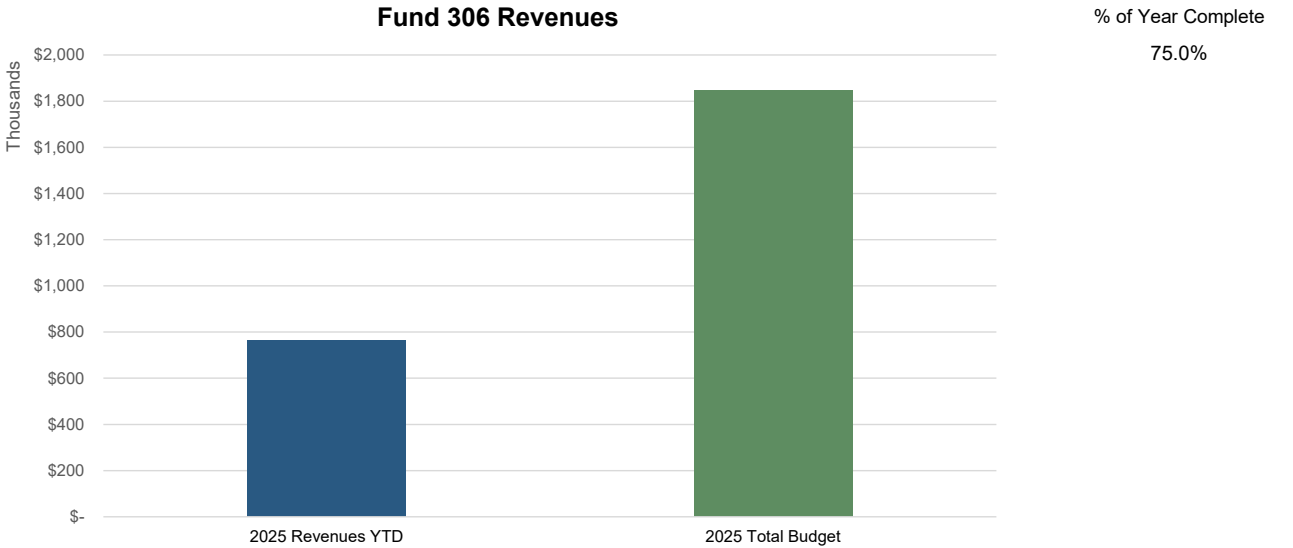
Fund 306 City Facilities Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Services	\$ 1,000,000	\$ 57,147	\$ 942,853	5.7%
Total	\$ 1,000,000	\$ 57,147	\$ 942,853	5.7%



Revenues and Transfers In by Category

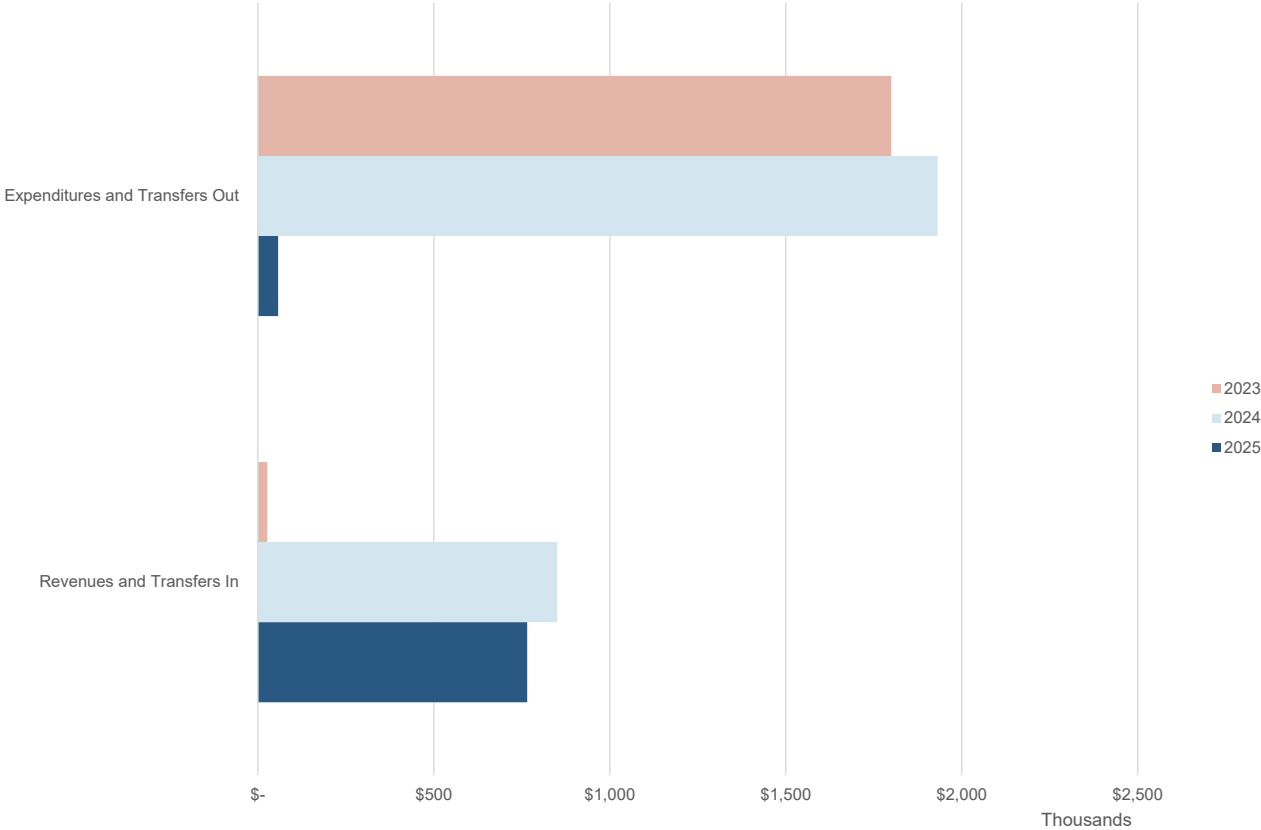
Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Investment Earnings	\$ 5,000	\$ 15,273	\$ 10,273	305.5%
Rent & Concessions	841,937	-	(841,937)	0.0%
Transfers In	1,000,000	750,000	(250,000)	75%
Total	\$ 1,846,937	\$ 765,273	\$ (1,081,664)	41.4%



Fund 306 City Facilities Year-to-Year Expenditures & Transfers Out by Category								
Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
	\$		\$		\$		\$	%
Services	\$	401,450	\$	1,930,489	\$	57,147	\$ (1,873,342)	-97.0%
Land, Structures, Machinery, Equipment		1,390,750		808		-	(808)	-100.0%
Total	\$	1,800,110	\$	1,931,297	\$	57,147	\$ (1,874,150)	-97.0%

Fund 306 City Facilities Year-to-Year Revenues and Transfers In by Category									
Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024		
	\$		\$		\$		\$	%	
Investment Earnings	\$	26,541	\$	15,764	\$	15,273	\$	(491)	-3.1%
Rent & Concessions		-		-		-		-	-
Transfers In		-		750,000		750,000		-	0%
Total	\$	26,541	\$	850,514	\$	765,273	\$	(85,241)	-10.0%

Fund 306 Prior Year Comparisons YTD



Fund 401 Water Utility Fund

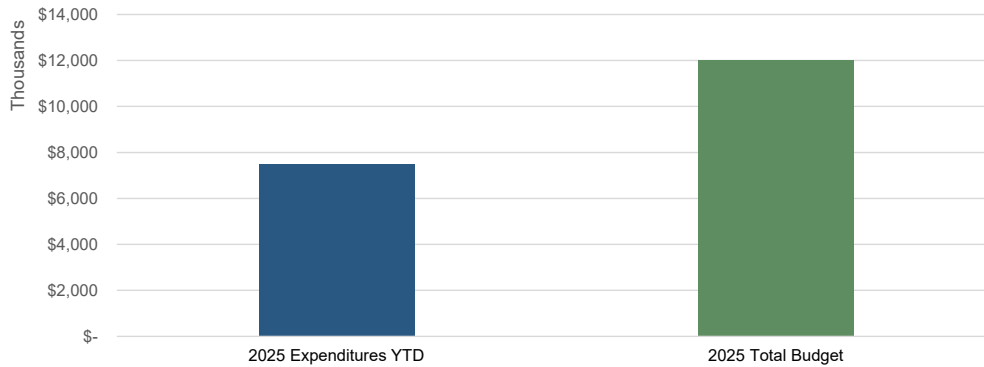
Overview

	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	7,343,993	\$	11,341,356	64.8%
Expenditures		6,360,489		10,493,596	60.6%
Transfers Out		1,130,712		1,507,615	75.0%
<hr/>					
Net Revenues Less Expenditures	\$	(147,208)	\$	(659,855)	
					% of Year Complete
					75.0%

Fund 401 Water Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 957,112	\$ 667,943	\$ 289,169	70%
Benefits	538,827	274,481	264,346	51%
Supplies	3,105,196	2,689,706	415,490	86.6%
Services	5,677,288	1,588,758	4,088,530	28.0%
Land, Structures, Machinery, Equipment	-	1,138,543	(1,138,543)	-
Other Expenditures	215,173	1,058	214,115	0.5%
Transfers Out - Internal Cost Allocation	816,232	612,175	204,057	75%
Transfers Out - Debt Service	358,050	268,537	89,513	75%
Transfers Out to Other Funds	333,333	250,000	83,333	75%
Total	\$ 12,001,211	\$ 7,491,201	\$ 4,510,010	62.4%

Fund 401 Expenditures and Transfers Out

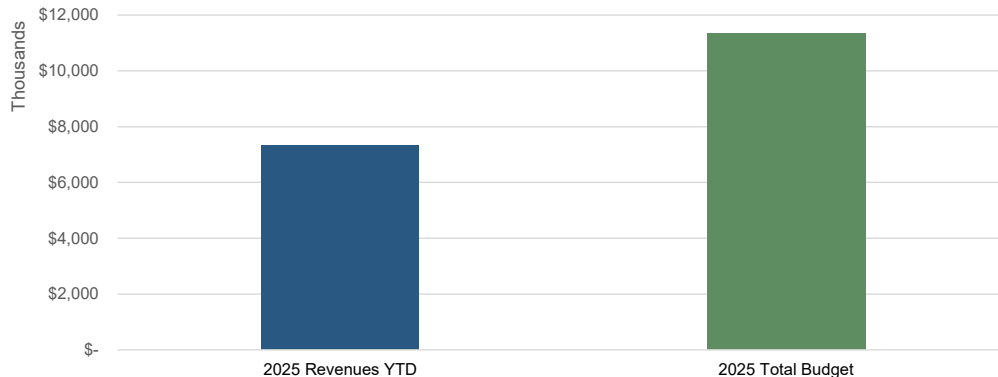


% of Year Complete
75.0%

Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Water Sales	\$ 9,239,856	\$ 7,260,972	\$ (1,978,884)	78.6%
Security Revenue	-	(13,380)	(13,380)	-
Other Income	1,500	26,436	24,936	1762.4%
Investment Earnings	100,000	69,964	(30,036)	70.0%
Bond Proceeds	2,000,000	-	(2,000,000)	0%
Total	\$ 11,341,356	\$ 7,343,992	\$ (3,997,364)	64.8%

Fund 401 Revenues

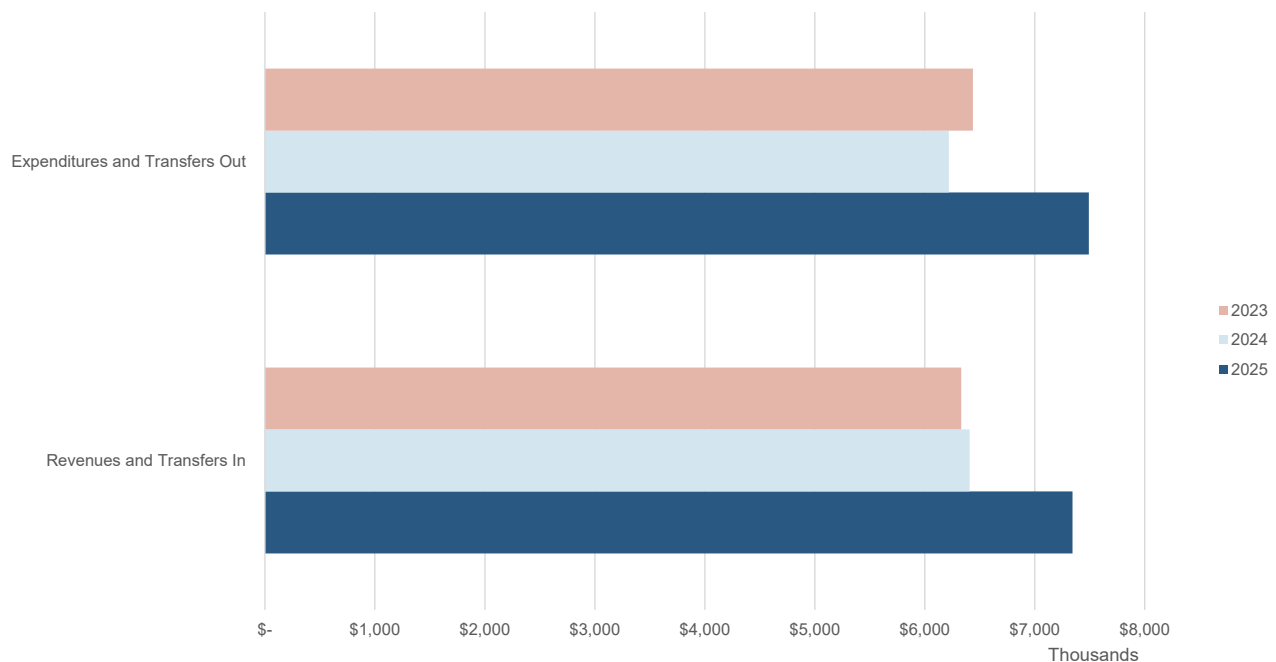


% of Year Complete
75.0%

Fund 401 Water Utility Fund						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through September	2024 Expenses through September	2025 Expenses through September	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 547,612	\$ 675,793	\$ 667,943	\$ (7,850)	-1.2%	
Benefits	251,367	296,279	274,481	(21,798)	-7.4%	
Supplies	2,686,651	2,567,182	2,689,706	122,524	+4.8%	
Services	1,563,679	1,434,321	1,588,758	154,437	+10.8%	
Land, Structures, Machinery, Equipment	466,103	56,065	1,138,543	1,082,478	+1930.8%	
Other Expenditures	83,493	82,596	1,058	(81,538)	-99%	
Transfers Out - Internal Cost Allocation	555,264	583,024	612,175	29,151	+5%	
Transfers Out - Debt Service	268,534	268,534	268,537	3	+0%	
Transfers Out to Other Funds	14,819	255,000	250,000	(5,000)	-2%	
Total	\$ 6,437,522	\$ 6,218,794	\$ 7,491,201	\$ 1,272,407	+20.5%	

Fund 401 Water Utility Fund						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through September	2024 Revenues through September	2025 Revenues through September	2025 vs 2024		
				\$	%	
Water Sales	\$ 6,161,545	\$ 6,269,737	\$ 7,260,972	\$ 991,235	+16%	
Security Revenue	8,557	6,519	(13,380)	(19,899)	-305.2%	
Other Income	19,143	1,207	26,436	25,229	+2090.2%	
Investment Earnings	141,487	129,539	69,964	(59,575)	-46%	
Total	\$ 6,330,732	\$ 6,407,002	\$ 7,343,992	\$ 936,990	+14.6%	

Fund 401 Prior Year Comparisons YTD



Fund 402 Sewer Utility Fund

Overview

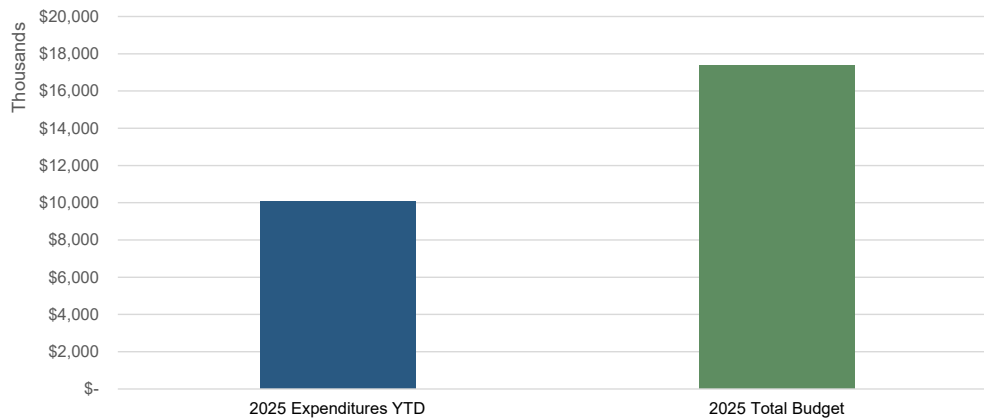
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	9,021,770	\$	12,527,105	72.0%
Expenditures		9,126,489		16,129,584	56.6%
Transfers Out		915,814		1,221,086	75.0%
Net Revenues Less Expenditures	\$	(1,020,533)	\$	(4,823,565)	
					% of Year Complete 75.0%

Fund 402 Sewer Utility Fund
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 666,584	\$ 550,412	\$ 116,172	83%
Benefits	482,884	234,508	248,376	49%
Supplies	6,214,355	4,256,936	1,957,419	68.5%
Services	8,611,358	1,657,869	6,953,489	19.3%
Land, Structures, Machinery, Equipment	-	2,381,418	(2,381,418)	-
Other Expenditures	154,403	45,345	109,058	29%
Transfers Out - Internal Cost Allocation	687,666	515,748	171,918	75%
Transfers Out - Debt Service	200,087	150,066	50,021	75%
Transfers Out to Other Funds	333,333	250,000	83,333	75%
Total	\$ 17,350,670	\$ 10,042,302	\$ 7,308,368	57.9%

Fund 402 Expenditures and Transfers Out

% of Year Complete
75.0%

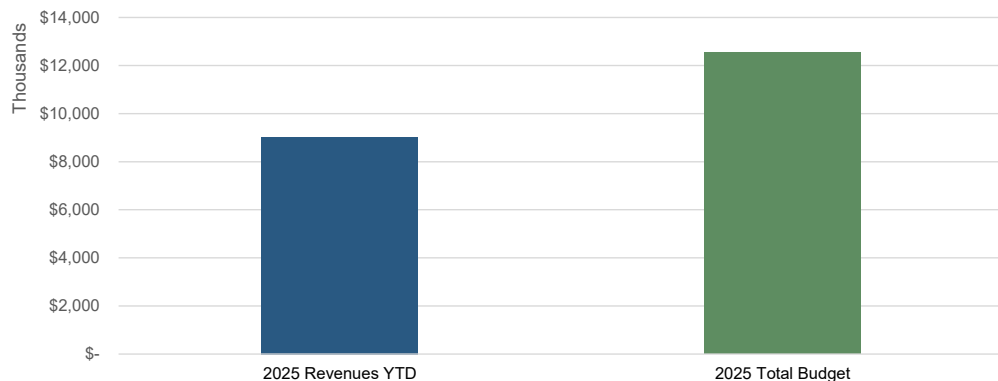


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Sewer Sales	\$ 12,127,105	\$ 8,680,944	\$ (3,446,161)	71.6%
Other Income	-	86,872	86,872	-
Investment Earnings	400,000	253,953	(146,047)	63.5%
Total	\$ 12,527,105	\$ 9,021,769	\$ (3,505,336)	72.0%

Fund 402 Revenues

% of Year Complete
75.0%



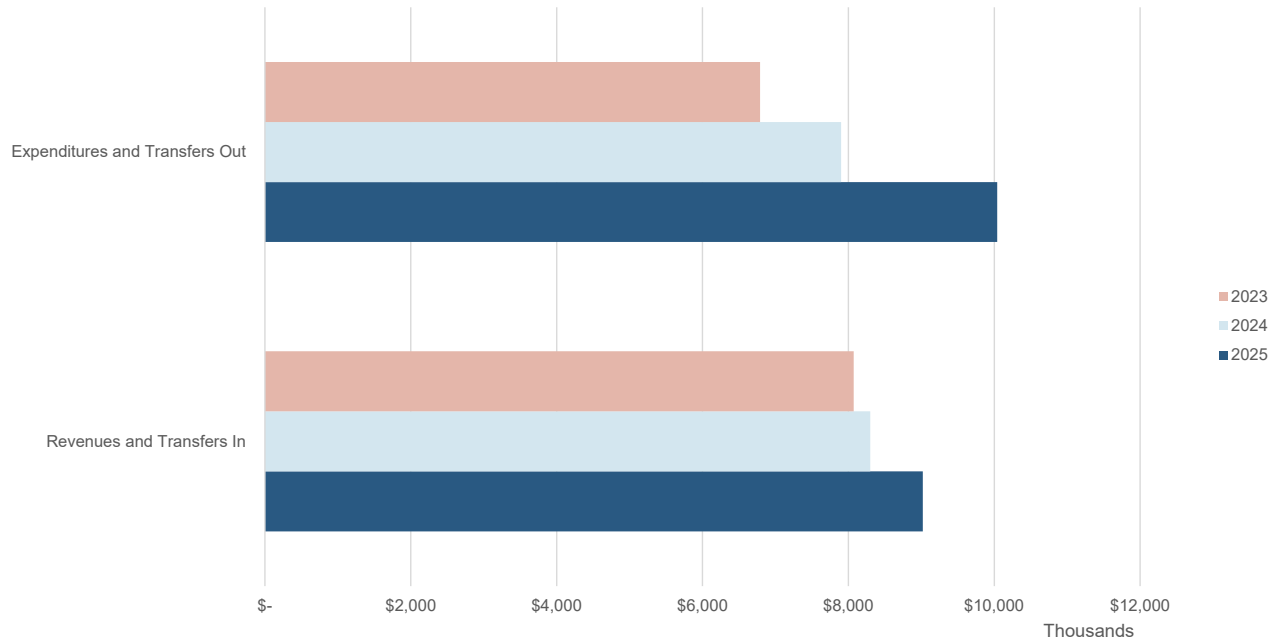
Fund 402 Sewer Utility Fund
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	648,398	\$	917,061	\$	550,412	\$ (366,649)	-40.0%
Benefits		282,750		361,224		234,508	(126,716)	-35.1%
Supplies		3,246,033		3,955,841		4,256,936	301,095	+7.6%
Services		1,726,760		1,638,083		1,657,869	19,786	+1.2%
Land, Structures, Machinery, Equipment		-		-		2,381,418	2,381,418	-
Other Expenditures		242,333		239,987		45,345	(194,642)	-81%
Transfers Out - Internal Cost Allocation		467,802		491,189		515,748	24,559	+5%
Transfers Out - Debt Service		150,063		150,063		150,066	3	+0%
Transfers Out to Other Funds		25,899		147,500		250,000	102,500	+69%
Total	\$	6,790,038	\$	7,900,948	\$	10,042,302	\$ 2,141,354	+27.1%

Fund 402 Sewer Utility Fund
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
							\$	%
Sewer Sales	\$	7,659,358	\$	7,918,008	\$	8,680,944	\$ 762,936	+10%
Other Income		45,715		5,844		86,872	81,028	+1386.5%
Investment Earnings		369,050		375,101		253,953	(121,148)	-32.3%
Total	\$	8,074,123	\$	8,298,953	\$	9,021,769	\$ 722,816	+8.7%

Fund 402 Prior Year Comparisons YTD



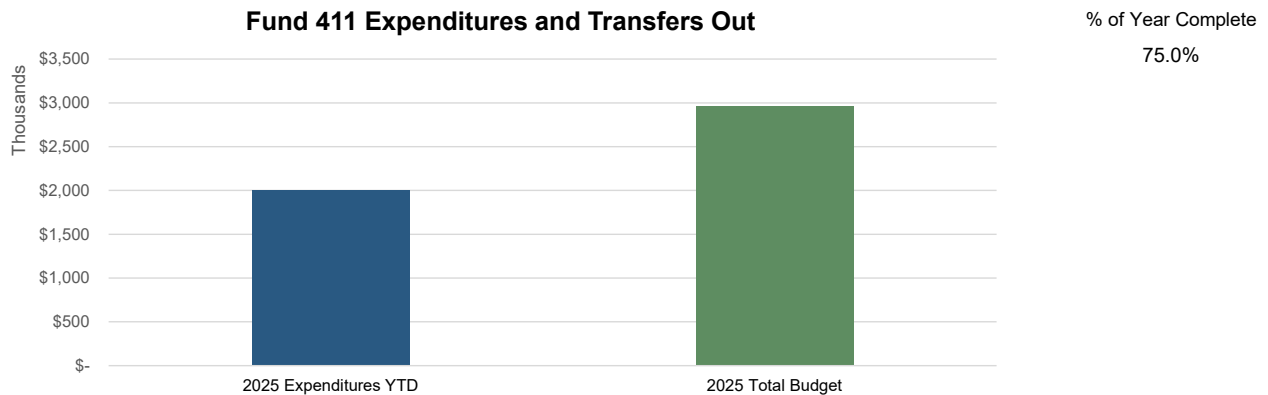
Fund 411 Foster Golf Course

Overview

	2025 through September	2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$ 2,354,098	\$ 2,487,500	94.6%
Transfers In	225,000	300,000	75.0%
Expenditures	1,820,090	2,719,666	66.9%
Transfers Out	181,341	241,788	75.0%
Net Revenues Less Expenditures	\$ 577,667	\$ (173,954)	% of Year Complete 75.0%

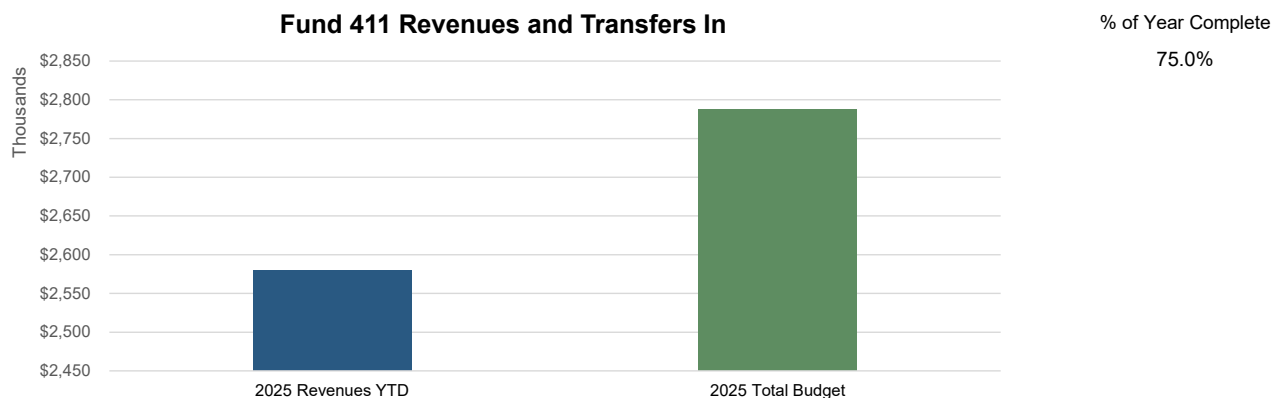
Fund 411 Foster Golf Course Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 1,077,911	\$ 799,570	\$ 278,341	74%
Benefits	395,385	302,296	93,089	76%
Supplies	362,145	340,211	21,934	93.9%
Services	360,225	324,059	36,166	90.0%
Land, Structures, Machinery, Equipment	524,000	53,954	470,046	10%
Transfers Out - Internal Cost Allocation	241,788	181,341	60,447	75%
Total	\$ 2,961,454	\$ 2,001,431	\$ 960,023	67.6%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Gambling & Excise Taxes	\$ 3,000	\$ -	\$ (3,000)	0.0%
Greens Fees	1,610,000	1,724,692	114,692	107.1%
General Government Revenue	165,000	164,237	(763)	99.5%
Culture and Recreation Fees	5,000	3,506	(1,494)	70.1%
Other Income	11,000	25,744	14,744	234.0%
Investment Earnings	60,000	47,795	(12,205)	79.7%
Rent & Concessions	633,500	388,125	(245,375)	61.3%
Transfer In From General Fund	300,000	225,000	(75,000)	75%
Total	\$ 2,787,500	\$ 2,579,099	\$ (208,401)	92.5%



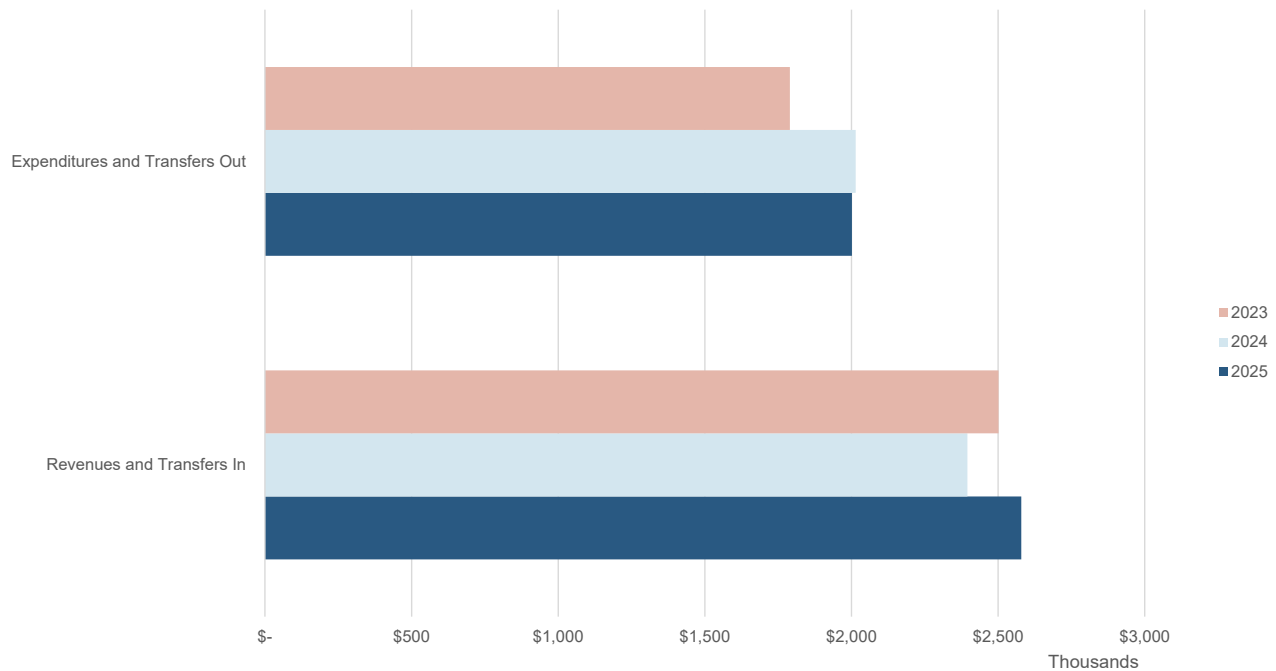
Fund 411 Foster Golf Course
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	617,122	\$	799,237	\$	799,570	\$ 333	+0.0%
Benefits		272,193		293,847		302,296	8,449	+2.9%
Supplies		322,332		237,397		340,211	102,814	+43.3%
Services		385,399		427,321		324,059	(103,262)	-24.2%
Land, Structures, Machinery, Equipment		28,582		84,182		53,954	(30,228)	-35.9%
Transfers Out - Internal Cost Allocation		164,484		172,704		181,341	8,637	+5%
Total	\$	1,790,112	\$	2,014,688	\$	2,001,431	\$ (13,257)	-0.7%

Fund 411 Foster Golf Course
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
							\$	%
Greens Fees	\$	1,608,022	\$	1,561,557	\$	1,724,692	\$ 163,135	+10.4%
General Government Revenue		150,473		130,366		164,237	33,871	+26.0%
Culture and Recreation Fees		1,405		4,132		3,506	(626)	-15.2%
Other Income		28,686		13,115		25,744	12,629	+96%
Investment Earnings		51,472		66,682		47,795	(18,887)	-28%
Rent & Concessions		423,466		390,464		388,125	(2,339)	-1%
Sale of Capital Assets		12,800		4,000		-	(4,000)	-100%
Transfer In From General Fund		225,000		225,000		225,000	-	0%
Total	\$	2,501,324	\$	2,395,316	\$	2,579,099	\$ 183,783	+7.7%

Fund 411 Prior Year Comparisons YTD



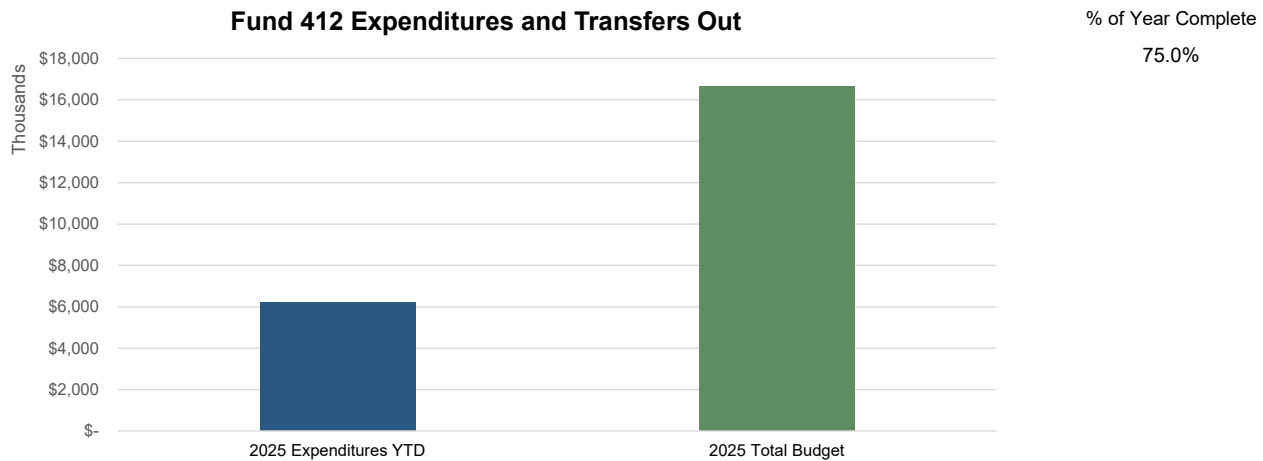
Fund 412 Surface Water Utility Fund

Overview

		2025 through September	2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$	10,166,774	\$ 14,742,267	69.0%
Expenditures		5,053,798	15,103,982	33.5%
Transfers Out		1,166,820	1,555,760	75.0%
Net Revenues Less Expenditures	\$	3,946,156	\$ (1,917,475)	% of Year Complete 75.0%

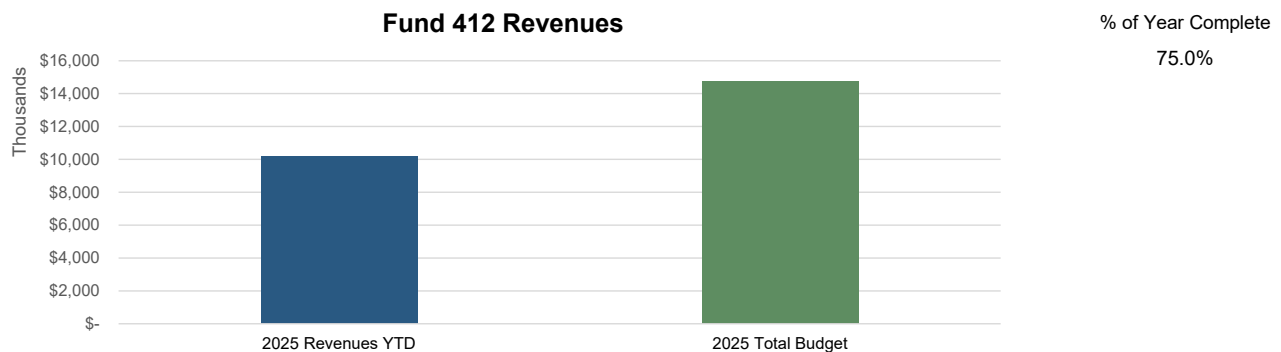
Fund 412 Surface Water Utility Fund Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 2,028,653	\$ 1,284,993	\$ 743,660	63%
Benefits	1,023,526	490,311	533,215	48%
Supplies	72,665	56,109	16,556	77.2%
Services	11,957,541	2,971,207	8,986,334	24.8%
Land, Structures, Machinery, Equipment	-	250,692	(250,692)	-
Other Expenditures	21,597	488	21,109	2%
Transfers Out - Internal Cost Allocation	727,476	545,607	181,869	75%
Transfers Out - Debt Service	494,951	371,213	123,738	75%
Transfers Out to Other Funds	333,333	250,000	83,333	75%
Total	\$ 16,659,742	\$ 6,220,620	\$ 10,439,122	37.3%



Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Surface Water Sales	\$ 8,477,267	\$ 8,570,997	\$ 93,730	101.1%
Permits	-	(17)	(17)	-
Grant Revenues	3,322,000	644,685	(2,677,315)	19.4%
Other Income	2,643,000	601,783	(2,041,217)	22.8%
Investment Earnings	300,000	349,324	49,324	116.4%
Total	\$ 14,742,267	\$ 10,166,772	\$ (4,575,495)	69.0%



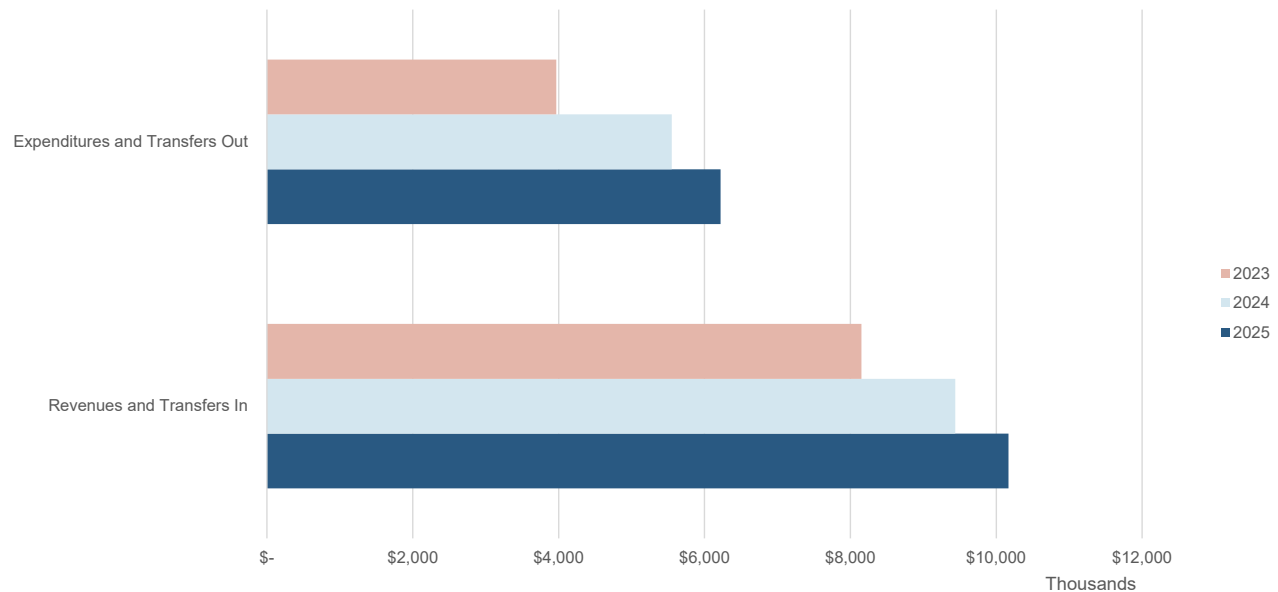
Fund 412 Surface Water Utility Fund Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses through September		2024 Expenses through September		2025 Expenses through September		2025 vs 2024	
							\$	%
Salaries, Wages, & Overtime	\$	906,268	\$	1,290,749	\$	1,284,993	\$ (5,756)	-0.4%
Benefits		413,927		501,096		490,311	(10,785)	-2.2%
Supplies		37,585		68,598		56,109	(12,489)	-18.2%
Services		1,474,048		1,655,913		2,971,207	1,315,294	+79.4%
Land, Structures, Machinery, Equipment		-		521,723		250,692	(271,031)	-51.9%
Other Expenditures		262,901		261,376		488	(260,888)	-100%
Transfers Out - Internal Cost Allocation		494,883		519,626		545,607	25,981	+5%
Transfers Out - Debt Service		371,209		371,209		371,213	4	+0%
Transfers Out to Other Funds		6,750		359,500		250,000	(109,500)	-30%
Total	\$	3,967,571	\$	5,549,790	\$	6,220,620	\$ 670,830	+12.1%

Fund 412 Surface Water Utility Fund Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September		2024 Revenues through September		2025 Revenues through September		2025 vs 2024	
							\$	%
Surface Water Sales	\$	7,767,059	\$	8,090,765	\$	8,570,997	\$ 480,232	+6%
Permits		-		-		(17)	(17)	-
Grant Revenues		61,177		144,968		644,685	499,717	+344.7%
Other Income		92,747		809,453		601,783	(207,670)	-25.7%
Investment Earnings		230,693		392,270		349,324	(42,946)	-11%
Total	\$	8,151,676	\$	9,437,456	\$	10,166,772	\$ 729,316	+7.7%

Fund 412 Prior Year Comparisons YTD



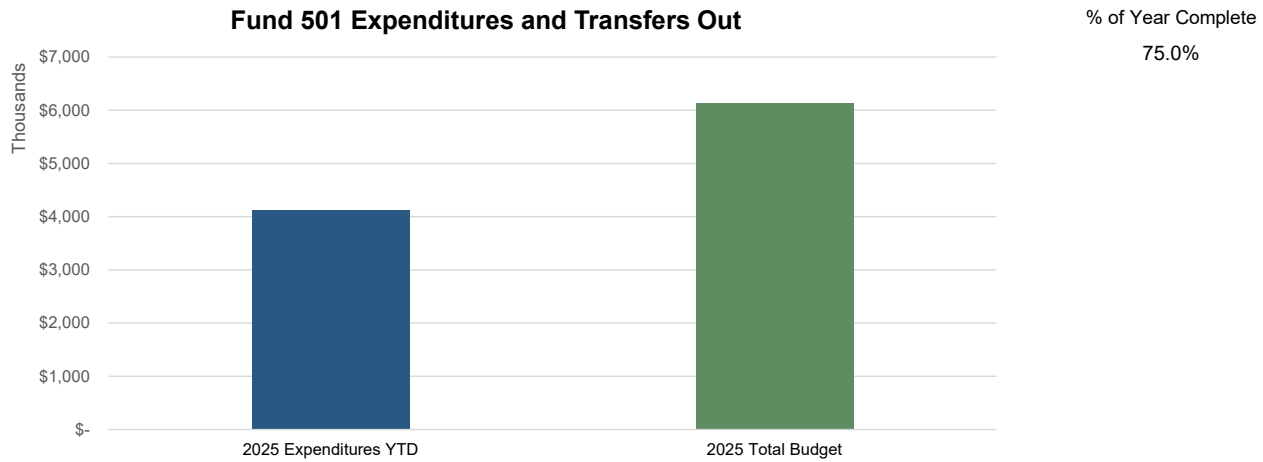
Fund 501 Equipment Rental

Overview

	2025 through September	2025 Total Budget	Budget Variance % of Annual Budget
Revenues	\$ 4,766,041	\$ 6,223,147	76.6%
Expenditures	3,827,887	5,749,503	66.6%
Transfers Out	289,732	386,308	75.0%
Net Revenues Less Expenditures	\$ 648,422	\$ 87,336	% of Year Complete 75.0%

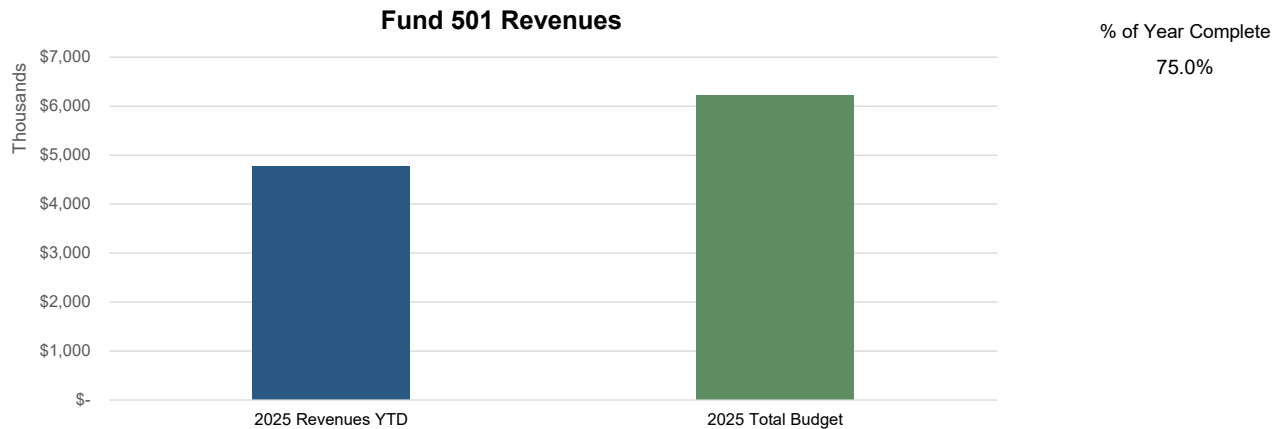
Fund 501 Equipment Rental
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Salaries, Wages, & Overtime	\$ 519,798	\$ 383,491	\$ 136,307	74%
Benefits	237,888	169,849	68,039	71%
Supplies	790,900	667,270	123,630	84.4%
Services	1,903,717	1,386,468	517,249	72.8%
Land, Structures, Machinery, Equipment	2,297,200	1,220,810	1,076,390	53%
Transfers Out - Internal Cost Allocation	386,308	289,732	96,576	75%
Total	\$ 6,135,811	\$ 4,117,620	\$ 2,018,191	67.1%



Revenues and Transfers In by Category

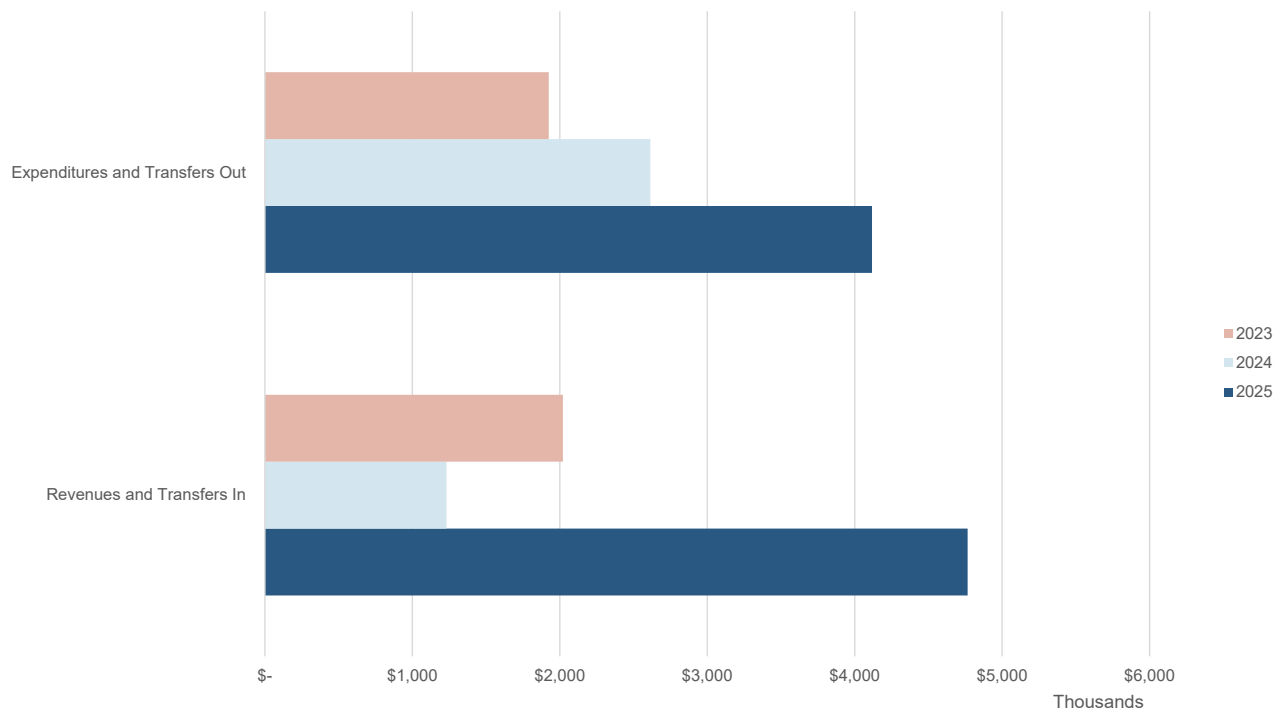
Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Fleet Replacement Charges	\$ 2,294,324	\$ 1,720,738	\$ (573,586)	75.0%
Fleet Lease Charges	3,526,723	2,645,039	(881,684)	75.0%
Fleet Repair Charges	200,000	136,338	(63,662)	68.2%
Other Income	2,100	3,045	945	145.0%
Investment Earnings	40,000	55,782	15,782	139.5%
Sale of Capital Assets	160,000	205,098	45,098	128.2%
Total	\$ 6,223,147	\$ 4,766,040	\$ (1,457,107)	76.6%



Fund 501 Equipment Rental						
Year-to-Year Expenditures & Transfers Out by Category						
Category	2023 Expenses through September	2024 Expenses through September	2025 Expenses through September	2025 vs 2024		
				\$	%	
Salaries, Wages, & Overtime	\$ 257,869	\$ 366,930	\$ 383,491	\$ 16,561	+4.5%	
Benefits	130,659	162,872	169,849	6,977	+4.3%	
Supplies	541,440	534,640	667,270	132,630	+24.8%	
Services	590,772	1,143,484	1,386,468	242,984	+21.2%	
Land, Structures, Machinery, Equipment	141,795	130,376	1,220,810	1,090,434	+836.4%	
Transfers Out - Internal Cost Allocation	262,791	275,935	289,732	13,797	+5%	
Total	\$ 1,925,326	\$ 2,614,237	\$ 4,117,620	\$ 1,503,383	+57.5%	

Fund 501 Equipment Rental						
Year-to-Year Revenues and Transfers In by Category						
Category	2023 Revenues through September	2024 Revenues through September	2025 Revenues through September	2025 vs 2024		
				\$	%	
Fleet Replacement Charges	\$ 787,887	\$ 930,560	\$ 1,720,738	\$ 790,178	+85%	
Fleet Lease Charges	754,289	-	2,645,039	2,645,039	-	
Fleet Repair Charges	-	110,925	136,338	25,413	+22.9%	
Other Income	85	571	3,045	2,474	+433.3%	
Investment Earnings	153,136	137,081	55,782	(81,299)	-59%	
Sale of Capital Assets	326,067	51,975	205,098	153,123	+295%	
Total	\$ 2,021,464	\$ 1,231,112	\$ 4,766,040	\$ 3,534,928	+287.1%	

Fund 501 Prior Year Comparisons YTD



Fund 502 Insurance - Active Employees

Overview

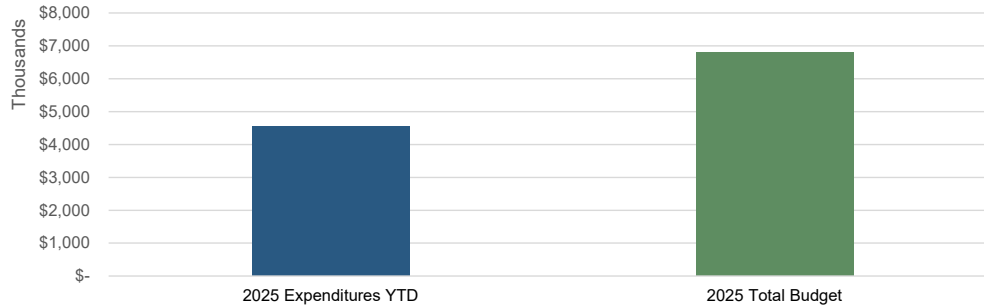
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	5,304,964	\$	8,302,594	63.9%
Expenditures		4,394,186		6,599,439	66.6%
Transfers Out		156,808		209,077	75.0%
Net Revenues Less Expenditures	\$	753,970	\$	1,494,078	
					% of Year Complete 75.0%

Fund 502 Insurance - Active Employees
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 4,108,327	\$ 2,689,545	\$ 1,418,782	65%
Dental Claims	413,306	329,148	84,158	80%
Prescription Claims	1,158,759	941,157	217,602	81.2%
Vision Claims	21,641	14,816	6,825	68.5%
Stop Loss Reimbursements	-	(229,526)	229,526	-
TPA Admin Fees	155,034	131,390	23,644	85%
Excess Loss Prem	621,372	478,608	142,764	77%
Contracted Services	100,000	33,928	66,072	34%
Employee Wellness Services	18,000	4,945	13,055	27%
Transfers Out - Internal Cost Allocation	209,077	156,808	52,269	75%
Total	\$ 6,805,516	\$ 4,550,819	\$ 2,254,697	66.9%

Fund 502 Expenditures and Transfers Out

% of Year Complete
75.0%

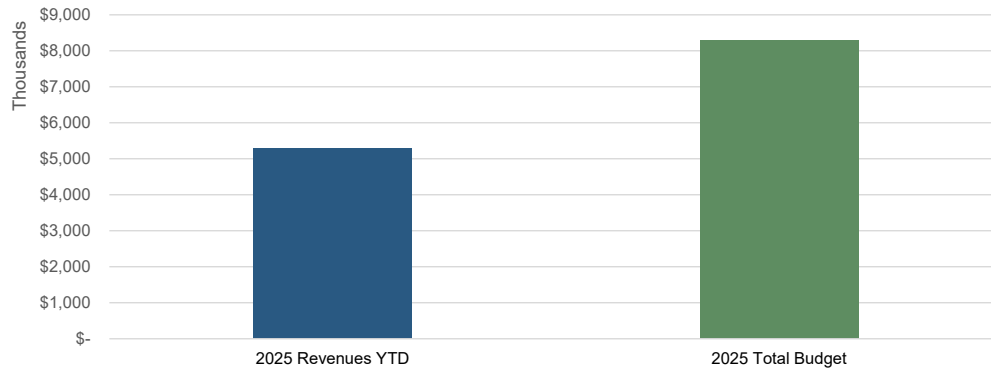


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 7,943,114	\$ 4,844,437	\$ (3,098,677)	61.0%
Employee Voluntary Contributions	-	47,015	47,015	-
Employee Mandatory Contributions	311,980	250,296	(61,684)	80.2%
Employee Benefit Program Services	-	86	86	-
Investment Earnings	47,500	163,132	115,632	343.4%
Total	\$ 8,302,594	\$ 5,304,966	\$ (2,997,628)	63.9%

Fund 502 Revenues

% of Year Complete
75.0%



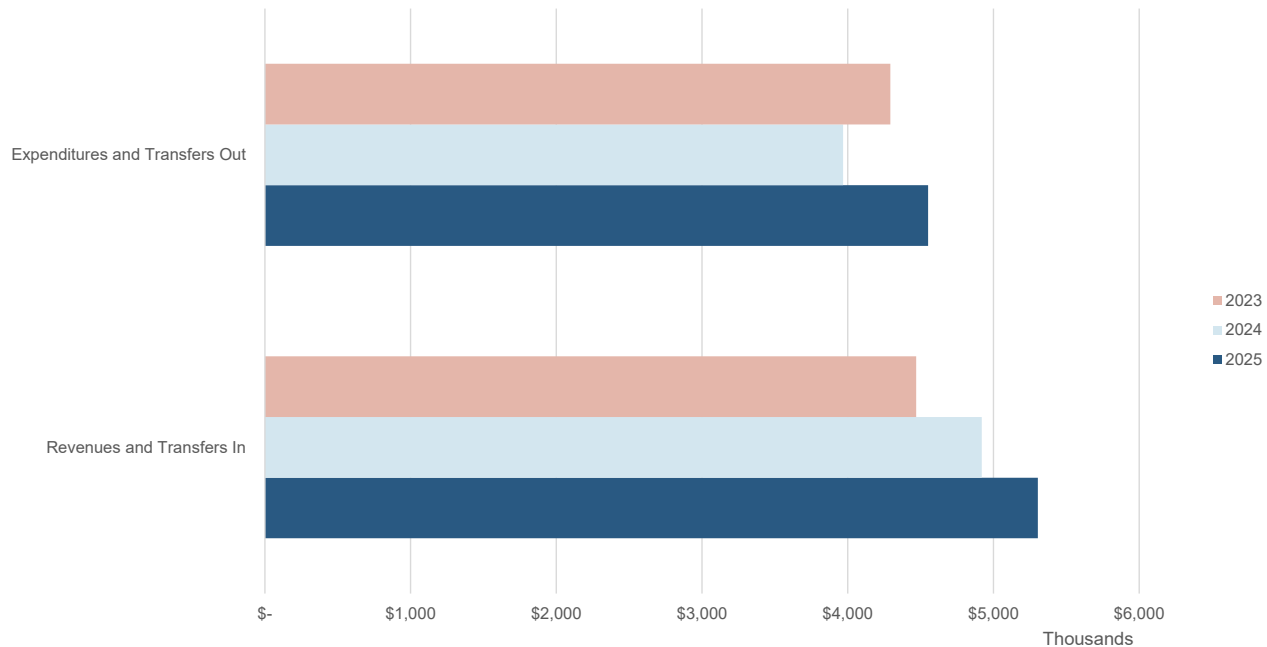
Fund 502 Insurance - Active Employees
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses		2024 Expenses		2025 Expenses		2025 vs 2024		
	through September		through September		through September		\$	%	
Self Insurance Medical Claims	\$	2,853,073	\$	2,614,860	\$	2,689,545	\$	74,685	+2.9%
Dental Claims		305,100		281,577		329,148		47,571	+16.9%
Prescription Claims		662,491		768,837		941,157		172,320	+22.4%
Vision Claims		13,203		13,895		14,816		921	+6.6%
Stop Loss Reimbursements		(44,611)		(352,244)		(229,526)		122,718	-34.8%
TPA Admin Fees		104,829		112,163		131,390		19,227	+17.1%
Excess Loss Prem		208,219		331,988		478,608		146,620	+44.2%
Employee Wellness Supplies		628		351		175		(176)	-50%
Contracted Services		47,577		47,591		33,928		(13,663)	-29%
Employee Wellness Services		102		132		4,945		4,813	+3646%
Transfers Out - Internal Cost Allocation		142,227		149,342		156,808		7,466	+5%
Total	\$	4,292,838	\$	3,968,492	\$	4,550,994	\$	582,502	+14.7%

Fund 502 Insurance - Active Employees
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues through September	2024 Revenues through September	2025 Revenues through September	2025 vs 2024	
				\$	%
Employer Trust Contributions	\$ 4,202,484	\$ 4,614,449	\$ 4,844,437	\$ 229,988	+5%
Employee Voluntary Contributions	53,053	26,750	47,015	20,265	+75.8%
Employee Mandatory Contributions	64,309	107,294	250,296	143,002	+133.3%
Employee Benefit Program Services	-	-	86	86	-
Investment Earnings	149,059	170,583	163,132	(7,451)	-4%
Total	\$ 4,468,905	\$ 4,919,076	\$ 5,304,966	\$ 385,890	+7.8%

Fund 502 Prior Year Comparisons YTD



Fund 503 Insurance - LEOFF I Retirees

Overview

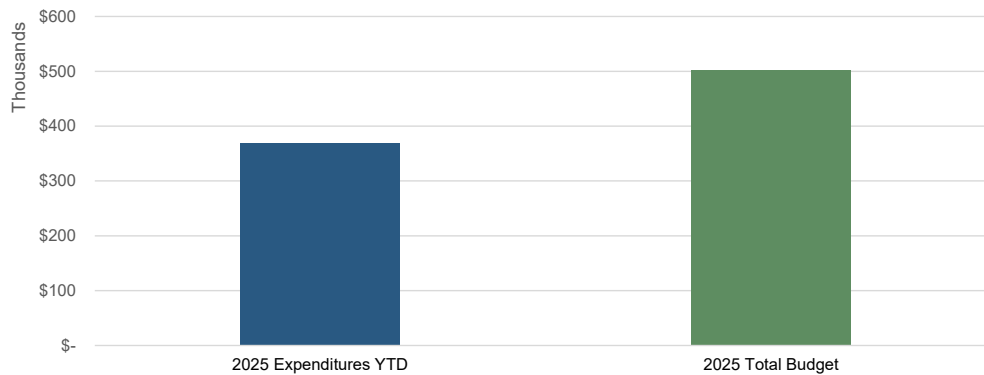
	2025 through September		2025 Total Budget		Budget Variance % of Annual Budget
Revenues	\$	307,599	\$	546,347	56.3%
Expenditures		358,752		488,766	73.4%
Transfers Out		10,452		13,938	75.0%
Net Revenues Less Expenditures	\$	(61,605)	\$	43,643	% of Year Complete 75.0%

Fund 503 Insurance - LEOFF I Retirees
Expenditures and Transfers Out by Category

Category	2025 Total Budget	2025 Expenses through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Self Insurance Medical Claims	\$ 150,000	\$ 57,690	\$ 92,310	38%
Dental Claims	32,931	36,089	(3,158)	110%
Prescription Claims	169,644	134,806	34,838	79.5%
Vision Claims	4,419	3,682	737	83.3%
TPA Admin Fees	12,612	12,188	424	97%
Excess Loss Premium	24,160	19,779	4,381	82%
Long Term Care	15,000	74,010	(59,010)	493%
Out of Pocket	75,000	2,620	72,380	3%
Medicare Plan B	-	17,887	(17,887)	-
Contracted Services	5,000	-	5,000	0%
Transfers Out - Internal Cost Allocation	13,938	10,452	3,486	75%
Total	\$ 502,704	\$ 369,203	\$ 133,501	73.4%

Fund 503 Expenditures and Transfers Out

% of Year Complete
75.0%

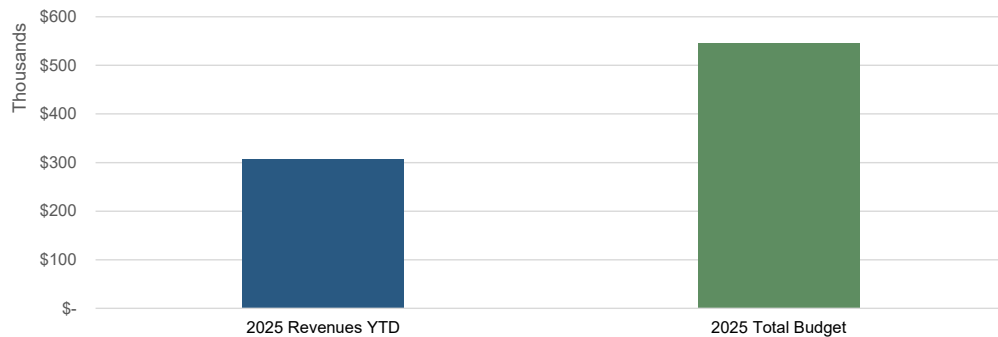


Revenues and Transfers In by Category

Category	2025 Total Budget	2025 Revenues through September	Budget Variance (Unfavorable) / Favorable	Budget Variance % of Annual Budget
Employer Trust Contributions	\$ 545,833	\$ 307,404	\$ (238,429)	56.3%
Investment Earnings	514	194	(320)	37.7%
Employee Benefit Program Services	-	-	-	-
Total	\$ 546,347	\$ 307,598	\$ (238,749)	56.3%

Fund 503 Revenues

% of Year Complete
75.0%



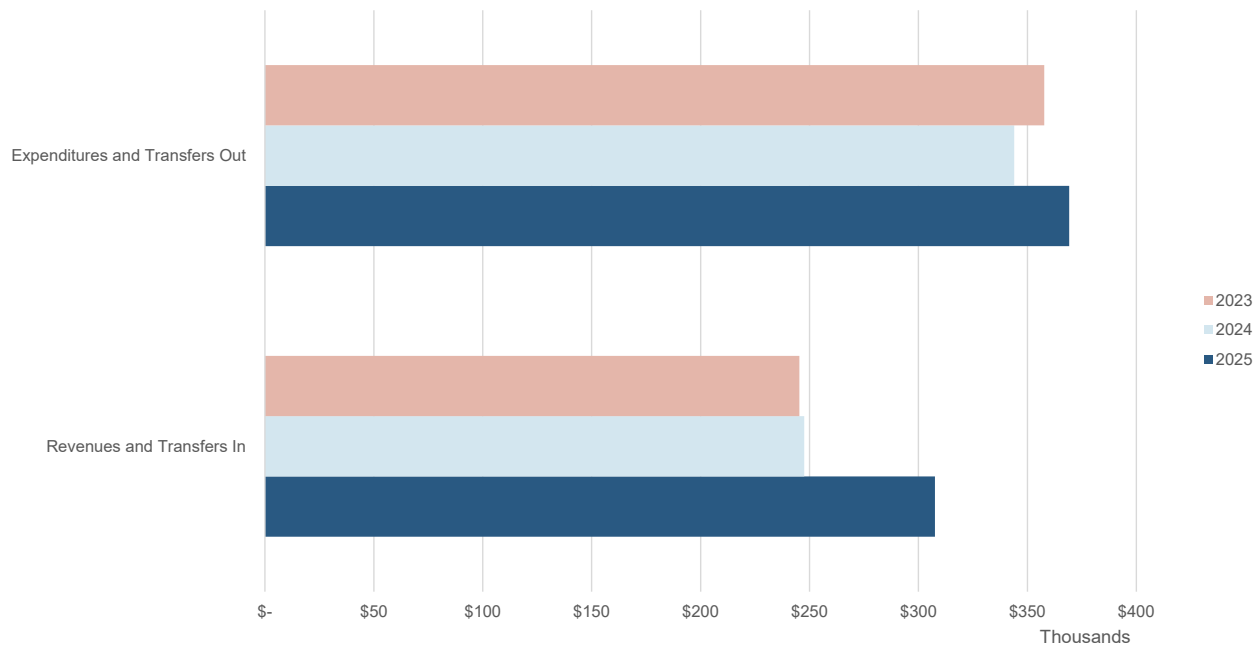
Fund 503 Insurance - LEOFF I Retirees
Year-to-Year Expenditures & Transfers Out by Category

Category	2023 Expenses		2024 Expenses		2025 Expenses		2025 vs 2024	
	through September		through September		through September		\$	%
Self Insurance Medical Claims	\$	52,738	\$	43,734	\$	57,690	\$ 13,956	+31.9%
Dental Claims		22,356		20,964		36,089	15,125	+72.1%
Prescription Claims		124,454		110,279		134,806	24,527	+22.2%
Vision Claims		1,313		19,976		3,682	(16,294)	-81.6%
TPA Admin Fees		11,934		12,139		12,188	49	+0.4%
Excess Loss Premium		45,299		13,436		19,779	6,343	+47.2%
Long Term Care		57,048		80,984		74,010	(6,974)	-8.6%
Out of Pocket		1,670		8,111		2,620	(5,491)	-68%
Medicare Plan B		31,428		22,365		17,887	(4,478)	-20%
Contracted Services		-		2,000		-	(2,000)	-100%
Transfers Out - Internal Cost Allocation		9,486		9,956		10,452	496	+5%
Total	\$	357,726	\$	343,944	\$	369,203	\$ 25,259	+7.3%

Fund 503 Insurance - LEOFF I Retirees
Year-to-Year Revenues and Transfers In by Category

Category	2023 Revenues		2024 Revenues		2025 Revenues		2025 vs 2024	
	through September		through September		through September		\$	%
Employer Trust Contributions	\$	239,738	\$	244,236	\$	307,404	\$ 63,168	+26%
Investment Earnings		5,583		3,285		194	(3,091)	-94.1%
Employee Benefit Program Services		-		-		-	-	-
Total	\$	245,321	\$	247,521	\$	307,598	\$ 60,077	+24.3%

Fund 503 Prior Year Comparisons YTD



2025 Estimated Fund Balances
All Funds except Debt Service Funds

Fund Name	2025 Beginning Fund Balance	2025 Actual & Estimated Revenues	Total Actual & Estimated Expenditures/ Expenses	2025 Projected Ending Fund Balance
General Fund*	\$ 24,722,225	79,733,463	\$ 74,725,347	\$ 29,730,341
Special Revenue Funds				
Hotel Motel Tax	3,728,106	873,685	419,558	4,182,233
Arterial Streets	7,326,170	6,276,758	3,694,260	9,908,668
Drug Seizure Fund	436,912	36,979	73,000	400,891
Capital Project Funds				
Residential streets	1,770,619	439,393	70,096	2,139,916
Land Acq, Rec, & Parks Imps	4,359,134	1,818,070	899,750	5,277,453
General Gov't Imps	41,694	344,957	116,620	270,031
Fire Improvement	-	130,856	130,856	-
Public Safety	1,617,834	584,084	1,291,930	909,988
City Facilities	989,887	1,037,767	860,599	1,167,055
Enterprise Funds				
Water Fund**	4,548,131	8,665,661	9,482,415	3,731,377
Sewer Fund**	13,900,117	10,759,427	12,497,632	12,161,911
Golf Course**	1,695,891	3,034,556	2,635,690	2,094,757
SSWM Fund**	13,081,527	11,692,287	8,051,274	16,722,540
Internal Service Funds				
Equipment Rental**	1,931,334	5,005,113	5,008,198	1,928,249
Insurance - Active	3,454,472	6,435,650	6,005,642	3,884,480
LEOFF 1 Retirees	(58,262)	663,819	480,099	125,458
Total All Funds	<u>\$ 83,545,791</u>	<u>\$ 137,532,524</u>	<u>\$ 126,442,967</u>	<u>\$ 94,635,348</u>

*Includes Contingency Fund 105

**Excludes net position restricted for net investment in capital assets and pension.

CITY OF TUKWILA
Cash and Investment Details
CASH & INVESTMENT REPORT
September 30, 2025

Depository	Investment Type	Maturity Date	Balance	Current Rate	(d) Annualized Return
CASH & CASH EQUIVALENTS					
US Bank Operating Cash	Depository	(b)	8,150,251	0.60%	48,902 (e)
Washington State Treasurer	LGIP Investment Pool	(b)	63,884,020	4.29%	2,740,369 (f)
Columbia (Umpqua) Bank	Money Market	(b)	17,667,376	4.55%	803,866 (f)
Total Cash & Cash Equivalents			89,701,647	4.01%	3,593,136 (g)

Agency / Issuer	Rating	Investment Type	Purchase Date	Maturity Date	(a) Term Yrs.	Face Value	(c) Yield to Maturity	Annualized Return
INVESTMENTS								
Agencies								
Federal Home Loan Bank	Aaa	US agency	02/2021	02/2026	0.3	1,000,000	0.63%	6,250
Federal Farm Credit Bank	Aaa	US agency	06/2021	06/2026	0.7	1,000,000	0.90%	9,000
Federal Home Loan Bank	Aaa	US agency	11/2021	11/2026	1.2	2,000,000	1.46%	29,200
Federal Farm Credit Bank	Aaa	US agency	03/2022	12/2025	0.2	1,000,000	2.00%	20,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2027	1.6	1,000,000	3.96%	40,000
Federal Home Loan Bank	Aaa	US agency	05/2022	05/2026	0.6	1,000,000	3.38%	33,750
Federal Home Loan Bank	Aaa	US agency	06/2022	06/2027	1.7	1,000,000	3.59%	35,900
Federal Home Loan Bank	Aaa	US agency	12/2022	10/2025	0.0	1,000,000	4.35%	6,000
TOTAL AGENCIES						9,000,000	2.00%	180,100

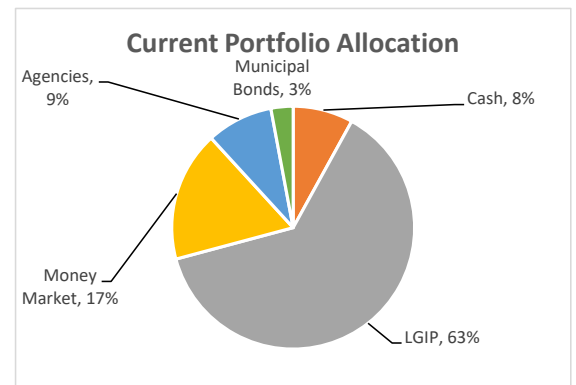
Taxable Municipal Bonds								
Metro Oregon GO Taxable	AAA	LTGO	06/2021	06/2026	0.7	1,000,000	0.83%	32,500
King County WA GO Taxable			03/2022	12/2026	1.2	1,000,000	2.33%	14,000
Bellevue WA GO Taxable			04/2022	12/2026	1.2	1,000,000	3.12%	14,370
TOTAL MUNICIPAL BONDS						3,000,000	2.03%	60,870

Total Investments						12,000,000	2.01%	240,970
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TOTAL PROJECTED CASH, CASH EQUIVALENTS & INVESTMENTS						\$ 101,701,647	3.77%	\$ 3,834,106
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Current Portfolio Yield

- (a) Term is calculated to final maturity or call date if bond has been called.
- (b) No fixed maturity, funds are available within one day.
- (c) Yield to Maturity represents average rate for the year for various investment vehicles.
- (d) Annualized return represents annual earnings at current rate.
- (e) Represents earning credit from US Bank. City earned interest up to the amount of fees.
- (f) Current rate reflects most recent interest rate for each depository account.
- (g) Represents annual earnings, assuming no changes in the Market. Actual earnings to date are \$1,947,385



CITY OF TUKWILA
Policy Compliance & Liquidity Analysis
CASH & INVESTMENT REPORT
September 30, 2025

Cash & Investments	Portfolio Amount	As of Report Date	
		Available Within 1 Year	Available Within 5 Years
Funds immediately available - US Bank, State LGIP, Money market	\$ 89,701,647	\$ 89,701,647	\$ 89,701,647
Fixed Maturity Investments, maturing in:			
0-90 days after Report Date	2,000,000		
91-180 days after Report Date	1,000,000		
181-270 days after Report Date	3,000,000		
271-360 days after Report Date	-		
Total Investments maturing in 1 year or less	6,000,000	6,000,000	6,000,000
Investments maturing in more than 1 year and less than 10 years.	6,000,000		6,000,000
Total Cash & Investments	<u>\$ 101,701,647</u>	<u>\$ 95,701,647</u>	<u>\$ 101,701,647</u>
		<u>94%</u>	<u>100%</u>

Financial Institution Diversification	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
US Bank	\$ 8,150,251	8.0%	insured by PDPC	Yes
Columbia (Umpquah) Bank	17,667,376	17.4%	20%	Yes
State LGIP	63,884,020	62.8%	100.0%	Yes
Investments in US Government and other non-financial institutions	12,000,000	11.8%	varies see below	Yes
Total	<u>\$ 101,701,647</u>	<u>100.0%</u>		

Investment Mix	Portfolio Amount	% of Total	POLICY MAXIMUM	Policy Met?
Depository (USBank)	8,150,251	8.0%	insured by PDPC	Yes
State Investment Pool	63,884,020	62.8%	100%	Yes
Umpquah	17,667,376	17.4%	insured by PDPC	Yes
US Agency	9,000,000	8.8%	100%	Yes
Municipal Bonds	3,000,000	2.9%	30%	Yes
Total	<u>101,701,647</u>	<u>100.0%</u>		

Weighted Average Maturities:	Years	Performance Analysis	
Funds Immediately Available	0.0	Current portfolio yield	3.770%
Government Agency bonds	0.8		
Municipal bonds	1.0		
Total WAM	0.1	Benchmarks:	
		2 year treasury	3.617%
POLICY MAXIMUM	2.0	3 year treasury	3.626%
Policy Met?	Yes	5 year treasury	3.746%

Note: Funds immediately available are *not* factored into the Portfolio Investments weighted average maturity.