Proposed Development Agreement for 223 Andover Park East

City Council Meeting March 18, 2013

223 Andover Park East

- Revisions to Proposed Development Agreement
 - Residential units: 250 min and 450 max
 - Easy conversion to condominiums
 - $\checkmark\,$ Parcel map created but not recorded
 - ✓ Added electric meter for each unit
 - ✓ Deleted water intrusion language
 - Assignment of development rights

223 Andover Park East

Development agreement would grant:

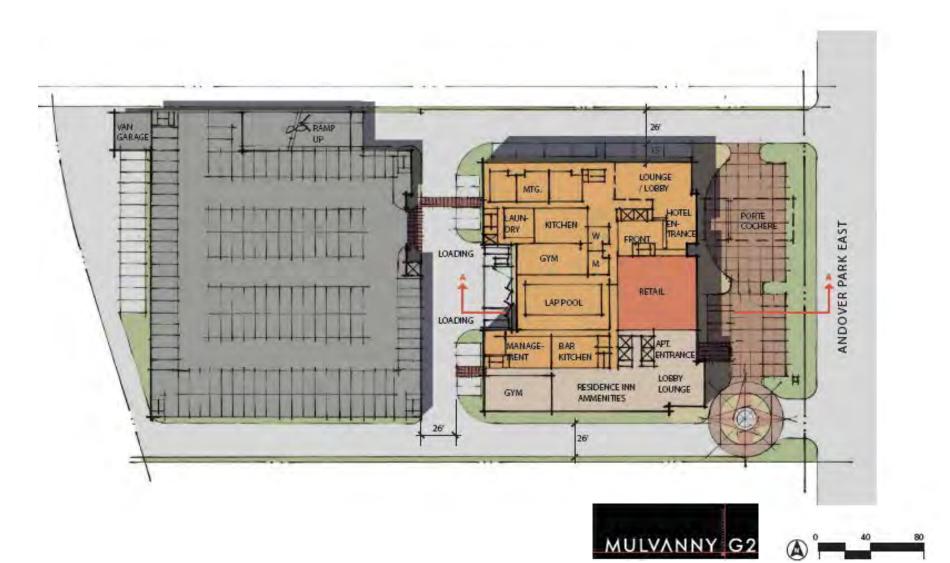
- Height up to 180' over 50% of property
- Up to 450 residential units
- Development agreement would require:
 - At least 250 residential units
 - Condo declaration, survey, and map
 - Electric meter for each residential unit
 - Development rights non-transferable
 - Development rights expire 12/31/2015

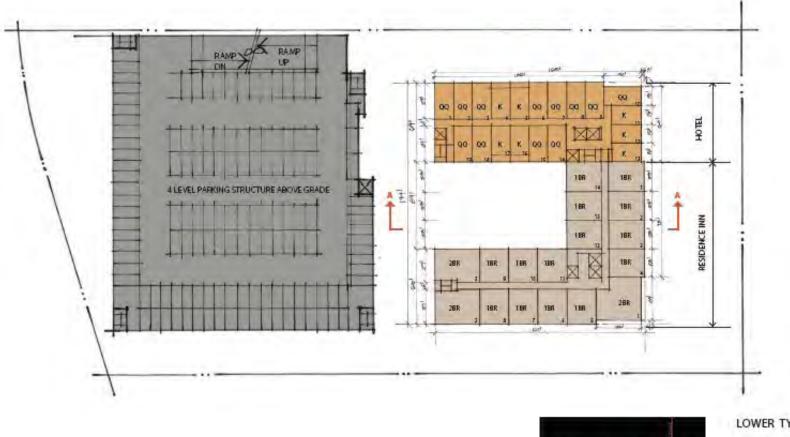


223 Andover Park East (Circuit City)

A: Future transit stationB: Future bike/pedestrian bridgeC: Commuter rail station



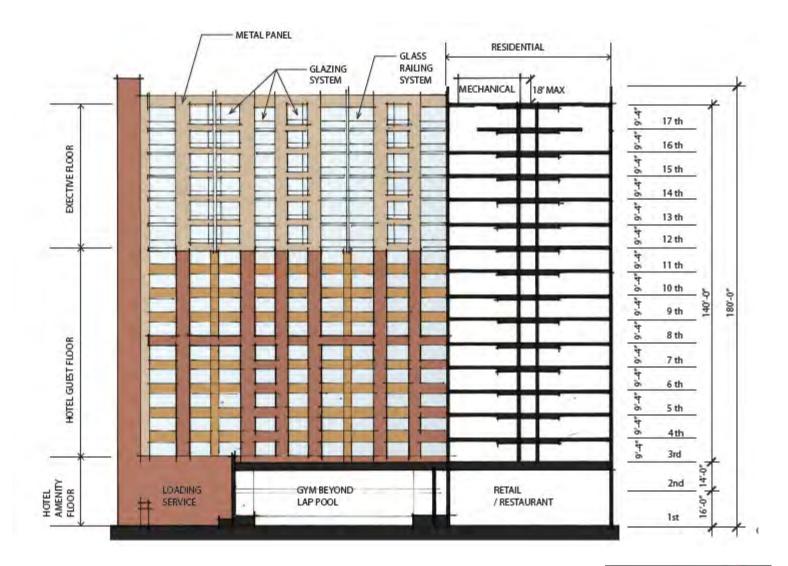




LOWER TYPICAL FLOOR PLAN

۵° 80

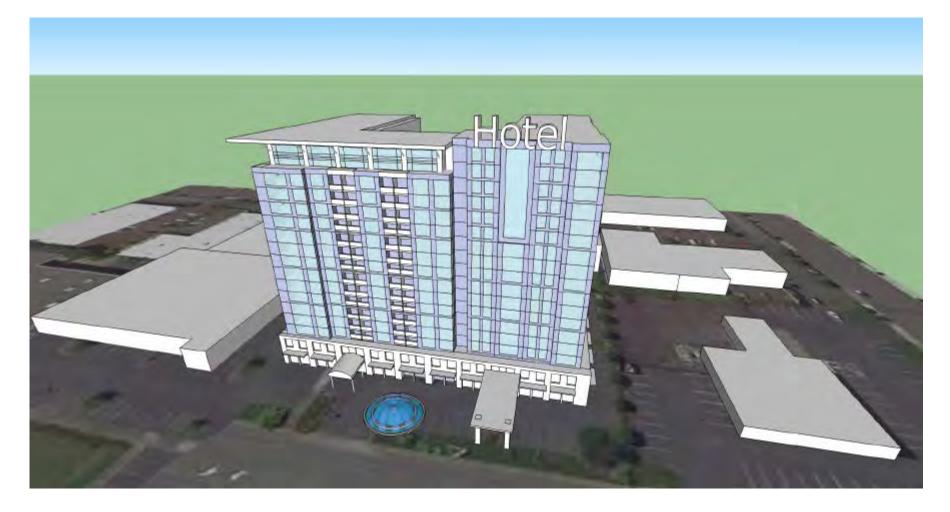
MULVANNY G2







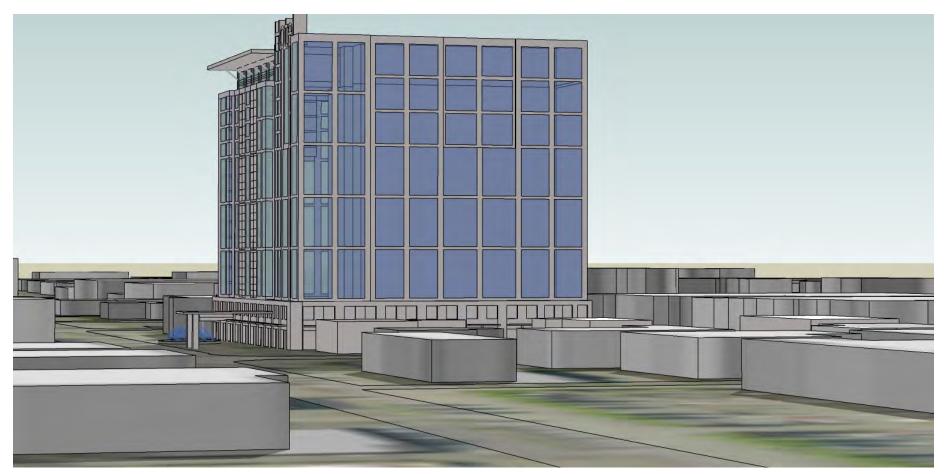








Looking west over West Valley Highway and Green River towards the Mall



View looking south along Andover Park E



View from the Tukwila Hill Reservoir



View from Conference Room 2 in the 6300 Building

223 Andover Park East

- Property owners are considering:
 - 18 story buildings up to 180' with hotel and residential units
- Current development regulations
 - Maximum height 115'
 - No residential
- Property owners request certainty in order to continue feasibility analysis