



INFORMATIONAL MEMORANDUM

TO: Finance Committee

FROM: Rachel Bianchi

CC: Mayor Ekberg

DATE: February 12, 2018

SUBJECT: Financing the Public Safety Plan (*Updated from February 6 Meeting*)

NOTE: Because this topic is building on previous Committee meetings, the original memo has been updated in underline font below. This intent is to continue to preserve the information from one meeting to the next given that each discussion will build upon the previous.

ISSUE

Due to market conditions and cost escalation, the City has a significant gap in the Public Safety Plan budget. The Finance Committee has been tasked with reviewing options and identifying potential recommendations for the full Council to consider later this spring. The Justice Center will also finish Schematic Design this spring and will provide for better understanding of the costs associated with that project. Merging these timelines will provide the necessary information for the City Council to provide direction on the next steps on the Public Safety Plan.

BACKGROUND

Process:

Due to the gravity and complexity of this issue, staff worked with the Committee Chair to identify the following schedule for covering the various information associated with tackling the funding gap:

February 6, 2018 Finance Committee:

- Project costs as known
- Overview of voter-approved bonds
- Debt capacity and term
- Fire Impact Fees
- Land sales and other one-time funds
- REET 1

February 21, 2018 Finance Committee:

- New revenue options

March 6, 2018 Finance Committee:

- General fund and operations
- CIP prioritization

March 20, 2018 Finance Committee:

- Review project schedule

Staff proposes that the Committee review the information presented and provide direction to staff at each meeting as to which options are of interest to the council. Staff will then use the intervening time to build an iterative financial model that can be reviewed and added to at subsequent meetings. For instance, if the Committee is interested in dedicating land sales to filling the gap, this would be a tool we would build into the model and bring back to show you the

implications as to how that tool – along with others agreed to by the committee – would work together to fill the gap. By the end of this process, the goal is to have a collaboratively built model to inform the full Council and any final decisions.

Staff has provided its recommendations after each tool to inform the Council of its position.

Project costs as known:

Before we discuss tools for filling the gap, it is important that everyone has the same understanding of the current known project costs.

Below are the current budget estimates for the Public Safety Plan projects. Fire Station 51 has completed the schematic design phase, allowing for more certainty on the estimates associated with the fire stations. However, the estimate for the Justice Center is carrying many significant costs, such as budget allotted for site preparation and the Public Works facility estimate is the most extreme, assuming none of the buildings on the current site could be reused. The Justice Center will be done with Schematic Design in May and at that point there will be more certainty on the budget estimate. The Public Works facility will not hit that stage until toward the end of this year.

Public Safety Plan Project Cost Estimates as of January, 2018 (in millions)

Project	Initial Budget	Updated	Gap
Fire Station 51	\$11,446	\$12,509	\$1,063
Fire Station 52	\$5,657	\$17,652	\$11,995 ¹
Fire Station 53	\$7,329	\$14,753	\$7,424
Justice Center	\$28,629	\$68,536	\$39,907
Public Works Facility	\$29,493	\$63,270	\$33,777
Total Gap for Projects			\$94,166
Utility Fund Gap Obligation for PW			(\$16,888)
Total Unfunded Gap			\$77,278

The cash flow spreadsheet for the projects, on the current schedule, is attached.

Voter-Approved Bonds:

The voters approved a \$77.4 million bond measure in November 2016. In December 2016, \$36.7 million, of these bonds were issued. Based on the cash flow analysis provided by SOJ in December 2017, the remainder of the bond authorization, or \$40.6 million, will be needed in 2018 and 2019 to fund property purchases and construction costs. The recommendation is to issue the bonds in the fall of 2018 so the debt service can be included with the 2019 property tax assessments.

Debt Capacity and LTGO Bonding:

In order to address the Public Safety Plan funding gap, it is likely that the City would need to issue additional bonds, this time councilmanic ones.

¹ The headquarters station was moved from Fire Station 51 to Fire Station 52 during the siting phase, technically flipping the budgets for Stations 51 and 52, hence the relatively small gap for 51 and huge one for 52.

State law limits the amount of debt the City can carry. For councilmanic/limited tax general obligation (LTGO) debt, the City is limited to 1.5% of taxable assessed valuation. Total debt (including voted and non-voted debt) is limited to 2.5% of assessed valuation. As of December 31, 2017, the City had capacity for an additional \$59 million in councilmanic debt. This number will increase as assessed valuation goes up and existing debt is paid off, providing the City additional capacity in the out years.

Bonds are normally issued for a 20-year term. However, debt payments can be spread over the useful life of the underlying asset. In the case of structures such as the Justice Center and the Fire Stations, the debt payback period could be increased to 30 years since the life of the structures will be 30 or more years. A longer payback period translates into lower annual debt service payments, albeit over a longer period of time.

Staff recommendation: Use LTGO bonds to cover the Public Safety Plan gap in a manner that allows for some cushion in the event of an economic downturn; leverage the fact that some existing debt drops off in 2020 and 2024 freeing up additional capacity to pay back the bonds.

Fire Impact Fees:

Fire impact fees are charged on residential and commercial development to pay for the impact of growth on fire facilities. Fire impact fees, on average, have yielded \$120K over the past 9 years, excluding the \$500K fire impact fee deposit received in 2017 through the Tukwila South Development Agreement. The City has not increased its fire impacts fees in more than a decade, and there is additional capacity in these fees to support the new fire stations. The update of the fire and park impact fees is scheduled to be presented to the Finance Committee in March, 2018. Should the Council adopt the new impact fees, staff estimates that they would generate between \$200,000 and \$400,000 per year that could be used to pay off LTGO bonds. An additional \$1.5 million in fire impact fees exist today that will be dedicated to the fire station projects.

Staff recommendation: Dedicate current and future Fire Impact Fees to the Fire Stations.

Land Sales and other one-time funds:

The City owns a variety of land that could be sold with the proceeds being dedicated to the Public Safety Plan. Staff estimates there is approximately \$15 million in proceeds that could be available to fill the gap. Potential land sales include:

- Newporter site
- Tukwila Village Phases 1, 2 and 3
- Longacres site
- Old Fire Station 53 site
- Current Fire Station 51
- Current Fire Station 52
- Current Fire Station 54
- George Long Shops
- Minkler Shops

Additionally, the City currently has \$3 million in the 301 fund for parks acquisition from REET 1. The Council recently gave the authority for REET 1 to be used for the Public Safety Plan and this funding could be dedicated to the public safety plan in a one-time manner similar to the land sales.

Staff recommendation: Dedicate land sales identified above and the \$3 million in the 301 fund to the Public Safety Plan.

Ongoing REET 1:

The City also has the opportunity to dedicate REET 1 funding to the Public Safety Plan moving forward. Given historical REET 1 accruals, staff believes that approximately \$500,000 per year could be dedicated to the Public Safety Plan gap.

Staff recommendation: Dedicate ongoing REET 1 to the Public Safety Plan; funds above \$500,000 per year would go to parks acquisition.

Outcome of February 6, 2018 Finance Committee

After the February 6, 2018 Finance Committee, staff used the discussion to begin building the iterative model discussed on page one of this memo. There are two different versions of the model attached, one that shows 20-year councilmanic bonds and one that uses a 30-year span. Both include the full cost of debt service and annual payment necessary to repay the bonds. Also included in this phase of the model are identified land sales and one-time funds available to dedicate to the Public Safety Plan, as well as ongoing REET 1.

The new revenue options on the attachment are meant to be potential tools for Council to deliberate as it considers how to repay councilmanic bonds, should the Council choose to move forward with those tools. However, it is not the recommendation of staff that the entire bonds be paid back with new revenues, nor that each of these revenues should be used. As identified in the schedule above, the Committee will also be reviewing operational changes that could occur to find existing funds to dedicate to the Public Safety Plan projects. Additionally, the Committee will review the project's existing schedule to determine whether there should be some deviation.

New Revenue Options

Attached is a spreadsheet of new revenue options available to Council to make decisions regarding the Public Safety Plan funding gap. Staff recognizes that some options may not be palatable to the Council but has provided them in order to give a complete picture of the funding tools available. Where possible, we have provided context for neighboring jurisdictions' rates and specific information on amount available, mechanisms and types. Staff will discuss each option with the Committee in detail at the February 21, 2018 Finance Committee meeting.

Outstanding Questions from the February 6, 2018 Finance Committee

The Committee asked for the following information and/or clarification to assist in making decisions on filling the Public Safety Plan gap:

- Provide the debt chart that Vicky Carlsen has previously shared in order to get a better understanding of the long-term implications of existing and any future councilmanic debt. See attached.
- Provide information of what the implications are of 20-year vs. 30-year councilmanic bonds. See two attached versions of the model.
- Report by year on what has been paid to the City for Fire Impact fees since they were implemented. See attached document.

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- Provide an estimate of what the Public Safety Plan would pay in impact fees. Because the City is in the middle of updating its impact fees, we cannot calculate this information at this time. Staff will do this once impact fees are updated, scheduled in the first quarter of 2018.
 - Indicate whether an automatic escalator can be included in the impact fees update coming before Council shortly. An escalator has been included in the impact fees legislation coming before Council.
 - Provide information on Parks' REET 1 expenditures. In 2018, Parks intends to spend REET 1 funds on the following:
 - Second Dog Park
 - TCC Lobby Improvements
 - Trail Repairs
 - Fort Dent Overlay
 - TCC Seismic Evaluation
 - What is the recommendation for when the Committee brings the full recommendations to Council? Staff recommends that the Finance Committee initiates the meeting with the full Council in early May so that there are multiple opportunities to have this discussion and deliberations.

RECOMMENDATION

Staff is seeking committee interest in the various tools presented today. At the next Committee meeting there will be a full discussion of the various potential new revenue tools the Committee may want to employ to fill the funding gap. Subsequent to that meeting, the Committee will also discuss any potential general fund obligations that could be used for the gap. This direction will allow staff to build a model based on the Council's priorities and Administration recommendations. Finally, a discussion on the project schedule and potential cost implications of accelerating/delaying projects, can be placed into the model to understand the cash flow and facility ramifications.

ATTACHMENT

Public Safety Plan Cash Flow
DRAFT Iterative Model, 20-year version
DRAFT Iterative Model, 30-year version
New Revenue Matrix
Adopted Debt Chart
Adopted Debt Chart Graph
Existing Debt Chart
Existing Debt Chart Graph
Fire Impact Fees Revenues



**City of Tukwila - Facilities Plan
Conceptual Cash Flow Plan
YOE \$ (in thousands)**

based on Budget updates through January 30, 2018

Justice Center		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$35,555 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,267	\$ 6,044	\$ 7,822	\$ 8,178	\$ 6,400	\$ 2,844	\$ -	\$ -	\$ -
Site Acquisition	\$14,269 OK	\$ -	\$ 36	\$ 1,346	\$ 12,387	\$ -	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$17,090 OK	\$ 85	\$ 449	\$ 854	\$ 854	\$ 854	\$ 1,196	\$ 1,709	\$ 1,709	\$ 1,709	\$ 1,709	\$ 1,709	\$ 1,709	\$ 1,709	\$ 833	\$ -	\$ -
TOTAL	\$66,913	\$ 85	\$ 485	\$ 2,201	\$ 13,241	\$ 854	\$ 1,596	\$ 1,809	\$ 5,976	\$ 7,753	\$ 9,531	\$ 9,887	\$ 8,109	\$ 4,553	\$ 833	\$ -	\$ -

Fire Station 51		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$8,005 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80	\$ 1,201	\$ 1,601	\$ 2,001	\$ 1,761	\$ 1,121	\$ 240	\$ -	\$ -	\$ -	\$ -
Site Acquisition	\$0 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$4,503 OK	\$ 23	\$ 185	\$ 180	\$ 225	\$ 360	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 450	\$ 378	\$ -	\$ -	\$ -	\$ -
TOTAL	\$12,508	\$ 23	\$ 185	\$ 180	\$ 225	\$ 360	\$ 620	\$ 1,741	\$ 2,141	\$ 2,542	\$ 2,302	\$ 1,571	\$ 618	\$ -	\$ -	\$ -	\$ -

Fire Station 52		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$11,297 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226	\$ 2,824	\$ 3,389	\$ 2,824	\$ 1,469	\$ 565	\$ -
Site Acquisition	\$0 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$6,355 OK	\$ 32	\$ 238	\$ 127	\$ 127	\$ 318	\$ 318	\$ 508	\$ 508	\$ 635	\$ 635	\$ 635	\$ 635	\$ 635	\$ 635	\$ 366	\$ -
TOTAL	\$17,652	\$ 32	\$ 238	\$ 127	\$ 127	\$ 318	\$ 318	\$ 508	\$ 508	\$ 635	\$ 861	\$ 3,460	\$ 4,024	\$ 3,460	\$ 2,104	\$ 931	\$ -

Fire Station 54		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$8,896 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178	\$ 2,224	\$ 2,669	\$ 2,224	\$ 1,156	\$ 445	\$ -
Site Acquisition	\$854 OK	\$ -	\$ 0	\$ 854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$5,004 OK	\$ 25	\$ 98	\$ 100	\$ 100	\$ 250	\$ 250	\$ 400	\$ 400	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 378	\$ -
TOTAL	\$14,753	\$ 25	\$ 99	\$ 954	\$ 100	\$ 250	\$ 250	\$ 400	\$ 400	\$ 500	\$ 678	\$ 2,724	\$ 3,168	\$ 2,724	\$ 1,657	\$ 822	\$ -

City Shops (PW5 Site - w/Surface Parking)		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$31,568 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 947	\$ 4,735	\$ 4,735	\$ 6,314	\$ 6,314	\$ 5,367	\$ 3,157
Site Acquisition	\$16,277 OK	\$ -	\$ 24	\$ 34	\$ 69	\$ 34	\$ 16,116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$15,548 OK	\$ -	\$ 279	\$ 777	\$ 777	\$ 777	\$ 777	\$ 777	\$ 777	\$ 933	\$ 1,555	\$ 1,555	\$ 1,554	\$ 1,555	\$ 1,555	\$ 1,042	\$ 857
TOTAL	\$63,393	\$ -	\$ 303	\$ 812	\$ 846	\$ 812	\$ 16,893	\$ 777	\$ 777	\$ 933	\$ 2,502	\$ 6,290	\$ 6,289	\$ 7,868	\$ 7,868	\$ 6,408	\$ 4,014

City Shops (PW5 Site - w/Surface Parking - assume reuse of existing building)		2016	2017	2018				2019				2020				2021	
Category	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Construction Costs	\$19,122 OK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,912	\$ 2,868	\$ 2,868	\$ 3,824	\$ 3,824	\$ 1,912	\$ 1,912
Site Acquisition	\$16,277 OK	\$ -	\$ 24	\$ 34	\$ 69	\$ 34	\$ 16,116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs	\$9,418 OK	\$ -	\$ 279	\$ 471	\$ 471	\$ 471	\$ 471	\$ 471	\$ 471	\$ 565	\$ 942	\$ 942	\$ 942	\$ 942	\$ 942	\$ 631	\$ 408
TOTAL	\$44,817	\$ -	\$ 303	\$ 505	\$ 540	\$ 505	\$ 16,587	\$ 471	\$ 471	\$ 565	\$ 2,854	\$ 3,810	\$ 3,810	\$ 4,766	\$ 4,766	\$ 2,543	\$ 2,321

RANGE OF PROJECT COSTS (LOW-HIGH)		2016	2017	2018				2019				2020				2021	
	YOES (x\$1K)			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL PROJECT COSTS																	
LOW	\$156,644 OK	\$ 165	\$ 1,310	\$ 3,967	\$ 14,233	\$ 2,288	\$ 19,372	\$ 4,930	\$ 9,497	\$ 11,996	\$ 16,226	\$ 21,452	\$ 19,729	\$ 15,504	\$ 9,360	\$ 4,296	\$ 2,321
HIGH	\$175,220 OK	\$ 165	\$ 1,310	\$ 4,273	\$ 14,539	\$ 2,594	\$ 19,678	\$ 5,236	\$ 9,803	\$ 12,364	\$ 15,874	\$ 23,932	\$ 22,208	\$ 18,606	\$ 12,462	\$ 8,161	\$ 4,014

PUBLIC SAFETY PLAN - FINANCIAL PLAN - 20 Year LTGO Amortization

	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	TOTAL	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
8	Revenues:																		
9	UTGO bond proceeds, Voted	77,385,000	36,709,954		40,675,046														
10	LTGO bond proceeds, Councilmanic	86,000,000			20,000,000		66,000,000												
11	Fire Impact fees & deposit - Segale	4,750,000		500,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	350,000	
12	Fire Impact fees - other	10,917,000		1,017,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
13	F301, Lnd & Prk Acq contribution	3,000,000			3,000,000														
14	Property/land sales	15,038,000			5,038,000		3,000,000	2,000,000	5,000,000										
15	REET 1	16,500,000			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
16	Interfund loan - utility funds	-																	
17	Investment earnings	727,560	9,562	277,998	200,000	100,000	100,000	40,000											
18	Annual contribution to balance	46,000,000		-	-	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
19	Additional capacity from maturing, existing debt	64,270,000					810,000	810,000	810,000	810,000	1,360,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000
23	Revenue Total	324,587,560	36,719,516	1,794,998	70,013,046	2,200,000	72,010,000	5,950,000	8,910,000	3,910,000	4,460,000	5,010,000	5,010,000	6,510,000	6,510,000	6,510,000	6,510,000	6,560,000	6,210,000
24																			
25	Project Expenditures																		
26	Justice Center	68,536,343	123,833	398,261	21,581,872	30,155,657	16,276,721	-	-	-	-	-	-	-	-	-	-	-	-
27	FS 51	12,509,000	59,853	222,146	1,982,035	8,429,736	1,815,230	-	-	-	-	-	-	-	-	-	-	-	-
28	FS 52	17,652,000	8,256	158,993	1,000,590	3,551,391	12,698,348	234,422	-	-	-	-	-	-	-	-	-	-	-
29	FS 54	14,753,000		132,413	1,950,103	2,728,590	9,765,775	176,119											
30	Apparatus & equip	29,371,751	14,447	420,921	1,629,428	2,589,580	362,385	1,333,578	1,672,191	507,480	2,597,023	384,755	271,667	806,277	2,709,784	3,512,566	518,538	1,597,411	2,865,957
31	Shops	63,270,566	-	265,858	19,386,684	7,199,389	28,316,967	8,101,668											
35	Project Expenditures Total	206,092,659	206,389	1,598,591	47,530,712	54,654,343	69,235,425	9,845,787	1,672,191	507,480	2,597,023	384,755	271,667	806,277	2,709,784	3,512,566	518,538	1,597,411	2,865,957
37	Debt Service				interest only	interest only	interest only	interest only	full DS										
38	Debt service LTGO	129,786,474			800,000	800,000	3,440,000	3,440,000	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960
39	Utility Fds pay rent = 50% of dbt svc	(48,500,000)			(400,000)	(400,000)	(1,300,000)	(1,300,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)
40	GF Debt Service Total	81,286,474	-	-	400,000	400,000	2,140,000	2,140,000	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960
41	Expense Total	287,379,133	206,389	1,598,591	47,930,712	55,054,343	71,375,425	11,985,787	6,002,150	4,837,440	6,926,982	4,714,715	4,601,627	5,136,237	7,039,744	7,842,525	4,848,497	5,927,371	7,195,916
42																			
48	Annual Surplus (Shortfall)	37,208,427	36,513,127	196,407	22,082,334	(52,854,343)	634,575	(6,035,787)	2,907,850	(927,440)	(2,466,982)	295,285	408,373	1,373,763	(529,744)	(1,332,525)	1,661,503	632,629	(985,916)
49	Beginning Carryover (Shortfall)	-	-	36,513,127	36,709,534	58,791,868	5,937,525	6,572,099	536,313	3,444,162	2,516,722	49,740	345,025	753,398	2,127,161	1,597,417	264,892	1,926,395	2,559,024
50	Ending Carryover (Shortfall)	37,208,427	36,513,127	36,709,534	58,791,868	5,937,525	6,572,099	536,313	3,444,162	2,516,722	49,740	345,025	753,398	2,127,161	1,597,417	264,892	1,926,395	2,559,024	1,573,108

PUBLIC SAFETY PLAN - FINANCIAL PLAN - 20 Year LTGO Amortization

	B	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM
1		2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
8	Revenues:																		
9	UTGO bond proceeds, Voted																		
10	LTGO bond proceeds, Councilmanic																		
11	Fire Impact fees & deposit - Segale																		
12	Fire Impact fees - other	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
13	F301, Lnd & Prk Acq contribution																		
14	Property/land sales																		
15	REET 1	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
16	Interfund loan - utility funds																		
17	Investment earnings																		
18	Annual contribution to balance	3,500,000	3,500,000	1,500,000	1,500,000	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Additional capacity from maturing, existing debt	1,910,000	1,910,000	2,170,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000
23	Revenue Total	6,210,000	6,210,000	4,470,000	4,860,000	4,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000
24																			
25	Project Expenditures																		
26	Justice Center																		
27	FS 51																		
28	FS 52																		
29	FS 54																		
30	Apparatus & equip	888,681	3,667,573	243,009	609,751	168,749	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Shops																		
35	Project Expenditures Total	888,681	3,667,573	243,009	609,751	168,749	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Debt Service																		
38	Debt service LTGO	6,929,960	6,929,960	6,929,960	6,929,960	6,929,960	5,213,560	5,213,560	-	-	-	-	-	-	-	-	-	-	-
39	Utility Fds pay rent = 50% of dbt svc	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(2,600,000)	(1,750,000)	(1,750,000)	-	-	-	-	-	-	-	-	-	-	-
40	GF Debt Service Total	4,329,960	4,329,960	4,329,960	4,329,960	4,329,960	3,463,560	3,463,560	-	-	-	-	-	-	-	-	-	-	-
41	Expense Total	5,218,640	7,997,533	4,572,969	4,939,711	4,498,709	3,463,560	3,463,560	-	-	-	-	-	-	-	-	-	-	-
42																			
48	Annual Surplus (Shortfall)	991,360	(1,787,533)	(102,969)	(79,711)	(138,709)	(103,560)	(103,560)	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000
49	Beginning Carryover (Shortfall)	1,573,108	2,564,467	776,934	673,966	594,255	455,546	351,987	248,427	3,608,427	6,968,427	10,328,427	13,688,427	17,048,427	20,408,427	23,768,427	27,128,427	30,488,427	33,848,427
50	Ending Carryover (Shortfall)	2,564,467	776,934	673,966	594,255	455,546	351,987	248,427	3,608,427	6,968,427	10,328,427	13,688,427	17,048,427	20,408,427	23,768,427	27,128,427	30,488,427	33,848,427	37,208,427

PUBLIC SAFETY PLAN - FINANCIAL ANALYSIS TO CLOSE THE GAP

Line Item Descriptions and Comments

A	B	C
1	<u>Line Item</u>	<u>Description</u>
8	Revenues:	
9	UTGO bond proceeds, Voted	Bond measure passed in November 2016 for \$77,385,000. Based on need, assumes the remainder of the voted debt is issued in 2018.
10	LTGO bond proceeds, Councilmanic	2018 \$20,000,000 issuance was approved by Council in 2017; 2020 issuance is within debt capacity if City's assessed valuation grows by 4.5% from 2018 to 2020 and the bonds are issued at a premium (premium does not count towards debt capacity). The assumed interest rate is 4%. No debt issuance costs have been included in the analysis.
11	Fire Impact fees & deposit - Segale	The Tukwila South development agreement provides for \$1,750,000 in a non refundable deposit and \$3,000,000 in advance payment of Tukwila South generated impact fees.
12	Fire Impact fees - other	Represents fire impact fees earned on development other than in the Tukwila South area. The annual average fee shown in the model assumes an increase in the fee per unit of development and an increase in development. The annual average fee collected over the 9 year period since inception is \$120,000.
13	F301, Lnd & Prk Acq contribution	This fund contains over \$3,000,000 of accumulated REET 1 revenue that can be transferred and devoted to the PSP.
14	Property/land sales	See the detailed list of properties and estimated proceeds.
15	REET 1	In 2017, the City Council resolved to dedicate REET 1 revenue to the Pubic Safety Plan. The annual average REET collection is based on average actual collections over the past 10 years of \$494,000.
17	Investment earnings	Investment earnings for 2016 and 2017 are actuals; the remaining years are estimates.
19	Additional capacity from maturing, existing debt	Beginning in 2021, certain existing debt issuances will be paid off. The funds required to pay the annual debt service on these debt issuances are now available for other uses.
23	Revenue Total	Total revenue for each year and for the 35 year period diplayed in the model.
25	Project Expenditures	Project expenditures for the facilities match with the February 6, 2018 information presented to Council.
30	Apparatus & equip	Expenditures are from the most recently updated apparatus and equipment schedule.
35	Project Expenditures Total	Total estimated project expenditures, including Fire apparatus and equipment, as of February 6, 2018.
37	Debt Service	Debt service on the LTGO debt issued. Assumes a 20 year pay back period , a 4% per annum interest rate, interest only payments during construction, and 50% of debt service paid by the utility funds as rent for the portion of the facility used for these activities.
38	Debt service LTGO	Pay back of amount borrowed plus interest. See the debt service worksheet for break down of principal and interest.
39	Utility Fds pay rent = 50% of dbt svc	Assumes utilities will pay a facility lease in an amount equal to 50% of the debt service.
41	Expense Total	Project expenditures plus General Fund portion of debt service
48	Annual Surplus (Shortfall)	Revenue less expenditures for each year.
49	Beginning Carryover (Shortfall)	Carryover from prior year.
50	Ending Carryover (Shortfall)	Beginning cash balance, or carryover from prior, year plus annual activity [revenue less expenditures].
52		
53	Key to Highlighted Cells on Financing Plan Recap	
54		Revenue
55		Project expense
56		Debt service expense
57		Total expense
58		Funding Gap, Cash Surplus or (Shortfall)

PUBLIC SAFETY PLAN - FINANCIAL PLAN - 30 Year LTGO Amortization

	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	TOTAL	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
8	Revenues:																		
9	UTGO bond proceeds, Voted	77,385,000	36,709,954		40,675,046														
10	LTGO bond proceeds, Councilmanic	86,000,000			20,000,000		66,000,000												
11	Fire Impact fees & deposit - Segale	4,750,000		500,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	350,000	
12	Fire Impact fees - other	10,917,000		1,017,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
13	F301, Lnd & Prk Acq contribution	3,000,000			3,000,000														
14	Property/land sales	15,038,000			5,038,000		3,000,000	2,000,000	5,000,000										
15	REET 1	16,500,000			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
16	Interfund loan - utility funds	-																	
17	Investment earnings	727,560	9,562	277,998	200,000	100,000	100,000	40,000											
18	Annual contribution to balance	28,500,000		-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000
19	Additional capacity from maturing, existing debt	64,270,000				810,000	810,000	810,000	810,000	1,360,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000
23	Revenue Total	307,087,560	36,719,516	1,794,998	71,013,046	2,200,000	72,010,000	4,950,000	7,910,000	2,910,000	3,460,000	4,510,000	4,510,000	5,010,000	5,010,000	5,010,000	5,010,000	5,060,000	5,210,000
24																			
25	Project Expenditures																		
26	Justice Center	68,536,343	123,833	398,261	21,581,872	30,155,657	16,276,721	-	-	-	-	-	-	-	-	-	-	-	-
27	FS 51	12,509,000	59,853	222,146	1,982,035	8,429,736	1,815,230	-	-	-	-	-	-	-	-	-	-	-	-
28	FS 52	17,652,000	8,256	158,993	1,000,590	3,551,391	12,698,348	234,422	-	-	-	-	-	-	-	-	-	-	-
29	FS 54	14,753,000		132,413	1,950,103	2,728,590	9,765,775	176,119											
30	Apparatus & equip	29,371,751	14,447	420,921	1,629,428	2,589,580	362,385	1,333,578	1,672,191	507,480	2,597,023	384,755	271,667	806,277	2,709,784	3,512,566	518,538	1,597,411	2,865,957
31	Shops	63,270,566	-	265,858	19,386,684	7,199,389	28,316,967	8,101,668											
35	Project Expenditures Total	206,092,659	206,389	1,598,591	47,530,712	54,654,343	69,235,425	9,845,787	1,672,191	507,480	2,597,023	384,755	271,667	806,277	2,709,784	3,512,566	518,538	1,597,411	2,865,957
37	Debt Service				interest only	interest only	interest only	interest only	full DS										
38	Debt service LTGO	151,919,016			800,000	800,000	3,440,000	3,440,000	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204	5,212,204
39	Utility Fds pay rent = 50% of dbt svc	(56,700,000)			(400,000)	(400,000)	(1,300,000)	(1,300,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)
40	GF Debt Service Total	95,219,016	-	-	400,000	400,000	2,140,000	2,140,000	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204
41	Expense Total	301,311,675	206,389	1,598,591	47,930,712	55,054,343	71,375,425	11,985,787	4,934,395	3,769,684	5,859,227	3,646,959	3,533,871	4,068,481	5,971,988	6,774,769	3,780,742	4,859,615	6,128,161
42																			
48	Annual Surplus (Shortfall)	5,775,885	36,513,127	196,407	23,082,334	(52,854,343)	634,575	(7,035,787)	2,975,605	(859,684)	(2,399,227)	863,041	976,129	941,519	(961,988)	(1,764,769)	1,229,258	200,385	(918,161)
49	Beginning Carryover (Shortfall)	-	-	36,513,127	36,709,534	59,791,868	6,937,525	7,572,099	536,313	3,511,918	2,652,234	253,007	1,116,048	2,092,177	3,033,695	2,071,707	306,937	1,536,196	1,736,581
50	Ending Carryover (Shortfall)	5,775,885	36,513,127	36,709,534	59,791,868	6,937,525	7,572,099	536,313	3,511,918	2,652,234	253,007	1,116,048	2,092,177	3,033,695	2,071,707	306,937	1,536,196	1,736,581	818,420
51																			
52	Annual contribution to balance	28,500,000			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000
53																			

PUBLIC SAFETY PLAN - FINANCIAL PLAN - 30 Year LTGO Amortization

	B	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM
	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	
8	Revenues:																		
9	UTGO bond proceeds, Voted																		
10	LTGO bond proceeds, Councilmanic																		
11	Fire Impact fees & deposit - Segale																		
12	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
13	F301, Lnd & Prk Acq contribution																		
14	Property/land sales																		
15	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
16	Interfund loan - utility funds																		
17	Investment earnings																		
18	Annual contribution to balance	2,500,000	2,500,000	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Additional capacity from maturing, existing debt																		
23	Revenue Total	5,210,000	5,210,000	3,970,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000	3,360,000
24																			
25	Project Expenditures																		
26	Justice Center																		
27	FS 51																		
28	FS 52																		
29	FS 54																		
30	888,681	3,667,573	243,009	609,751	168,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Shops																		
35	Project Expenditures Total	888,681	3,667,573	243,009	609,751	168,749	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Debt Service																		
38	Debt service LTGO																		
39	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,950,000)	(1,300,000)	(1,300,000)	(1,300,000)	-
40	GF Debt Service Total	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	2,660,856	2,660,856	-
41	Expense Total	4,150,885	6,929,777	3,505,213	3,871,955	3,430,953	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	3,262,204	2,660,856	2,660,856	-	-
42																			
48	Annual Surplus (Shortfall)	1,059,115	(1,719,777)	464,787	(511,955)	(70,953)	97,796	97,796	97,796	97,796	97,796	97,796	97,796	97,796	97,796	97,796	699,144	699,144	3,360,000
49	Beginning Carryover (Shortfall)	818,420	1,877,535	157,758	622,545	110,590	39,637	137,433	235,229	333,025	430,821	528,617	626,414	724,210	822,006	919,802	1,017,598	1,716,741	2,415,885
50	Ending Carryover (Shortfall)	1,877,535	157,758	622,545	110,590	39,637	137,433	235,229	333,025	430,821	528,617	626,414	724,210	822,006	919,802	1,017,598	1,716,741	2,415,885	5,775,885
51																			
52	Annual contribution to balance	2,500,000	2,500,000	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53																			

PUBLIC SAFETY PLAN - FINANCIAL ANALYSIS TO CLOSE THE GAP

Line Item Descriptions and Comments

A	B	C
1	Line Item	Description
8	Revenues:	
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11	Fire Impact fees & deposit - Segale	The Tukwila South development agreement provides for \$1,750,000 in a non refundable deposit and \$3,000,000 in advance payment of Tukwila South generated impact fees.
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39	Utility Fds pay rent = 50% of dbt svc	Assumes utilities will pay a facility lease in an amount equal to 50% of the debt service on the Public Works facility.
41	Expense Total	Project expenditures plus General Fund portion of debt service
48	Annual Surplus (Shortfall)	Revenue less expenditures for each year.
49	Beginning Carryover (Shortfall)	Carryover from prior year.
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52		
53	Key to Highlighted Cells on Financing Plan Recap	
54		Revenue
55		Project expense
56		Debt service expense
57		Total expense
58		Funding Gap, Cash Surplus or (Shortfall)

February 21, 2018 New Revenue Matrix Attachment – Page 1

Revenue Vehicle	Amount Available	Mechanism	Type and payee	Estimated Average Cost	REVENUE OPTIONS ABOVE \$500,000		Restrictions	Notes
						Other Cities' and Rates		
1	Levy Lid Lift	\$6,100,000	Voter approved @ 50%	Property tax – property owners	Levy lid lift to the cap would add \$299 in annual property taxes for a \$300,000 home.	<ul style="list-style-type: none"> Auburn current rate is 2.03239 Bellevue current rate is 1.02655 Burien current rate is 1.23516 Federal Way current rate is 1.06161 Kent current rate is 1.62704 Renton rate is 1.15364 Seattle rate is 2.36209 SeaTac rate is 2.75273 Note: as of 2/12/18 no information available as to what cities have lid lifts in place.	Restriction lies in ballot title and cannot exceed maximum rate.	Tukwila's current regular levy rate is \$2.46285 per 1,000; the cap is \$3.45818. Excess levy rate for voted debt is \$0.45579 for a total levy rate of \$2.91864
2	Voter Approved Bond	\$25 million (after remaining voted debt issued, if issued in 2018)	Voter approved @ 60% plus validation	Property tax – property owners	Bonding to the cap would add \$409 in annual property taxes for a \$300,000 home.	<ul style="list-style-type: none"> Kent attempted general obligation bonds to fund a criminal justice and training facility for \$34M which failed in 2014. Seattle's rate of 2.62352 also includes a general obligation bond increase of 0.13040 that funds libraries (voter approved in August of 2012) and the waterfront seawall (voter approved in November of 2012). This rate may include other bonds. 	Restriction lies in ballot title and cannot exceed a percentage of total AV in the City.	Bonds largely used for capital projects.
3	B&O Tax	\$4,000,000 annually	Councilmanic	Tax on gross receipts – businesses	Unable to calculate because cost dependent on a businesses' gross receipts.	<ul style="list-style-type: none"> Bellevue levies 0.001496 on all four sectors Burien levies 0.001 on all four sectors Kent levies 0.00046 on manufacturing and retail and 0.00152 services and wholesale Renton levies 0.00085 on manufacturing, services and retail with a rate of 0.0005 on retail. Threshold is \$500,000 per year. Seattle levies 0.00222 on manufacturing, retail and wholesale and 0.00427 on services. All are above the 0.002 councilmanic due to voter approval 	.2% available to cities. Could exceed .2% if voter approved	B&O tax can be sized to exempt small businesses via an employee or gross receipts threshold. Can also be targeted for specific industries and vary by industry type.
4	Transportation Benefit District	\$3,900,000 annually	Voter approved @ 50%	Sales tax – largely out of town visitors	Dependent on purchases.	<ul style="list-style-type: none"> Seattle 0.001 sales tax approved by voters 11/14 dedicated to increased Metro service in the city. 	Must be dedicated for transportation	.2% sales tax available to cities.

* Analysis of other cities' revenues and rates was restricted to Auburn, Bellevue, Burien, Federal Way, Kent, Renton, SeaTac and Seattle from 2011 - present. If a city is not listed, then the issue does not apply.

February 21, 2018 New Revenue Matrix Attachment – Page 2

Revenue Vehicle	Amount Available	Mechanism	Type and payee	Estimated Average Cost	REVENUE OPTIONS ABOVE \$500,000		Restrictions	Notes
						Other Cities' and Rates		
							-related projects.	No longer required to create a separate TBD entity; form is just another fund within the existing city government
5	Transportation Benefit District Car Tab	\$ 500,000	Councilmanic	Car tab – car owners and fleets	\$20 per vehicle if councilmanic; up to \$100 per vehicle if full capacity allowed by voters	<ul style="list-style-type: none"> • Seattle: \$20 car tab; additional \$60 fee approved by voters 11/14, dedicated to increased Metro service in the city. • Burien \$10 car tab; \$30 fee failed at ballot • Des Moines \$40 car tab • 	Must be dedicated for transportation -related projects.	<p>\$20 car tab available councilmanic, up to \$100 if approved by a public vote at 50%.</p> <p><i>Jurisdictions with a \$20 car tab can go to \$40 councilmanicly if the fee was in place for two years. Two years later, the jurisdiction can go to \$60 councilmanicly. Tukwila remains constrained to the \$20.</i></p>

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February 21, 2018 New Revenue Matrix Attachment – Page 3

Revenue Vehicle	Amount Available	Mechanism	Type and payee	Estimated Average Cost	REVENUE OPTIONS ABOVE \$500,000		Restrictions	Notes
					Other Cities' and Rates			
7 Local Improvement District	Depends on project	Councilmanic and petition	Assessment – properties around the specific project	Cost completely dependent on project and number of property owners	Many cities utilize LIDs for a wide variety of projects. Would not be feasible to list.		Dedicated to the specific LID project.	Could be used for a variety of capital infrastructure projects if nearby property owners are supportive.

* Analysis of other cities' revenues and rates was restricted to Auburn, Bellevue, Burien, Federal Way, Kent, Renton, SeaTac and Seattle from 2011 - present. If a city is not listed, then the issue does not apply.

February 21, 2018 New Revenue Matrix Attachment – Page 4

Revenue Vehicle	Amount Available	Mechanism	Type and payee	Estimated Average Cost	REVENUE OPTIONS ABOVE \$500,000		Restrictions	Notes
						Other Cities' and Rates		
8 Reexamining existing taxes and fees	Unknown	Councilmanic	Varies	Varies	<ul style="list-style-type: none"> • Auburn: <ul style="list-style-type: none"> ○ Admissions tax: 5% • Bellevue: <ul style="list-style-type: none"> ○ Admissions tax: 3% • Burien: <ul style="list-style-type: none"> ○ Admissions tax: 5% ○ Parking tax: \$3.00 per parking transaction • Kent: <ul style="list-style-type: none"> ○ Admissions tax: 5% • Renton: <ul style="list-style-type: none"> ○ Business Licenses: Beginning in 2018, the business license fee is a flat \$150 per business • SeaTac: <ul style="list-style-type: none"> ○ Parking tax: \$3.09 per parking transaction. Beginning in 2018, the flat fee of \$3.00 is adjusted for inflation. • Seattle: <ul style="list-style-type: none"> ○ Admissions tax: 5% ○ Commercial parking tax: 12.5% ○ No RGRL but square footage tax 	No restrictions with the exception of Impact Fees which must be dedicated to what they are for – i.e. fire, traffic, parks.	Includes: <ul style="list-style-type: none"> • Admissions tax • Parking tax • RGRL • Fire, Traffic and Park Impact fees 	

* Analysis of other cities' revenues and rates was restricted to Auburn, Bellevue, Burien, Federal Way, Kent, Renton, SeaTac and Seattle from 2011 - present. If a city is not listed, then the issue does not apply.

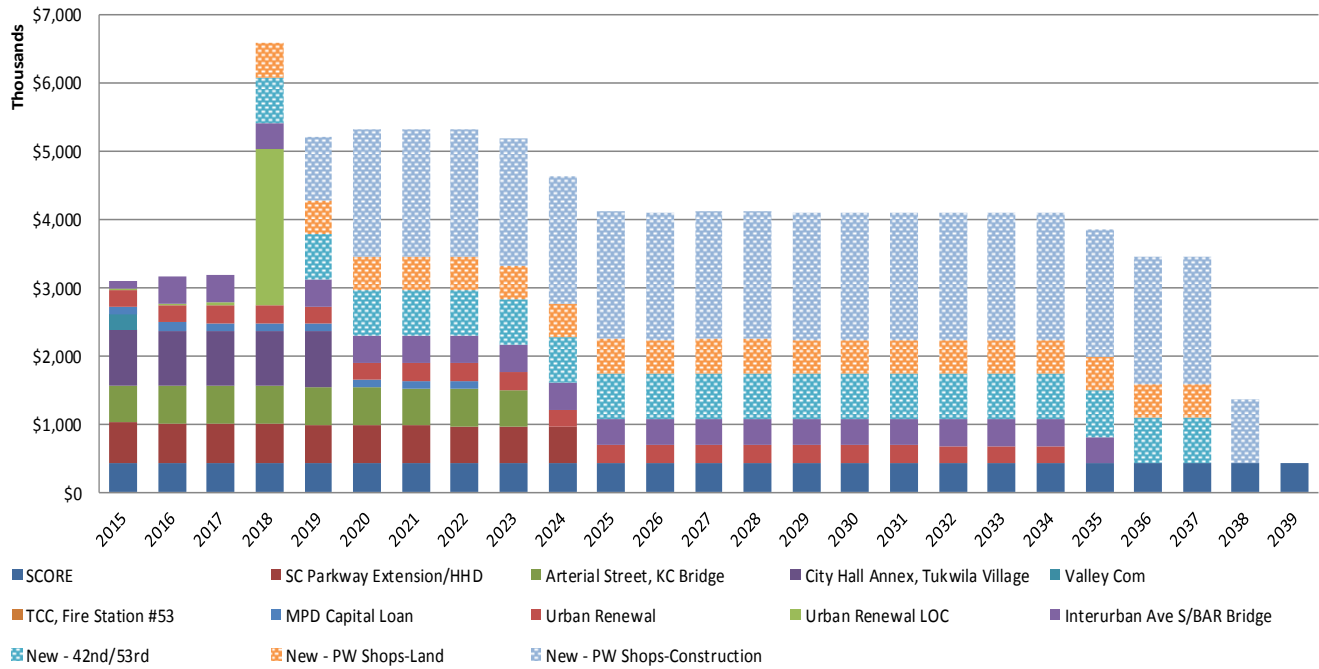
February 21, 2018 New Revenue Matrix Attachment – Page 5

Revenue Vehicle	Amount Available	Mechanism	Type and payee	Estimated Average Cost	REVENUE OPTIONS ABOVE \$500,000										Restrictions	Notes	
					Other Cities' and Rates												
					Utility	Abn	Bvue	Burn	Kent	Rent	STac	Sea	Tuk				
9	Utility Tax - external enterprises	\$600,000 per 1% increase	Councilmanic up to 6%; Voter approval required to exceed 6%	Utility tax – gas, electric, telephone, cable, solid waste	Additional 1% = approx. \$30-\$50 per household depending on usage and consumption.	Electric. 6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	The City is currently at 6%. Must be voter approved to go higher.	Limit in RCW 35.21.870 of 6% is on electricity, telephone, natural gas or steam energy. No vote is needed to raise the rate above 6% for other utilities such as water, sewer, stormwater and cable television. agencies serving Tukwila residents.	
10	Utility Tax - internal enterprises	\$200,000 per 1%,	Councilmanic	Utility tax – Water/sewer ~ 60% of Tukwila property owners; surface water 100% of Tukwila parcels	Additional 1% = Approx \$20 per household depending on consumption; commercial based on consumption	Natural Gas 6.0%	5.0%	5.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	The City is currently at 6%. Must be voter approved to go higher.		
11	Utility Tax - Water & sewer districts	\$60,000 per 1% of tax	Councilmanic	Utility tax – everyone on Tukwila utilities	Cost dependent on whether extending tax to non-City utilities or negotiating a franchise fee.	Many cities charge utility taxes and/or have negotiated a franchise fee for utilities operating within their jurisdictional boundaries.										The City is currently at 6%. Must be voter approved to go higher.	Opportunity to extend current utility tax to other agencies serving Tukwila residents.
12	Utility franchise fee		Negotiated	Seattle City Light													

* Analysis of other cities' revenues and rates was restricted to Auburn, Bellevue, Burien, Federal Way, Kent, Renton, SeaTac and Seattle from 2011 - present. If a city is not listed, then the issue does not apply.

This chart represents the general obligation debt service of the City. It includes debt being repaid with general fund revenue as well as debt that is being repaid from other sources. The City receives funds from the Tukwila Metropolitan Park District to repay the MPD capital loan, funds to repay the urban renewal LOC (line of credit) are proceeds from land sales. Since 2015, SCORE bonds have been paid directly by SCORE jail.

City of Tukwila General Obligation Bond Debt Service



PW Shops Debt: 1/2 paid by general fund, 1/2 paid by utility funds

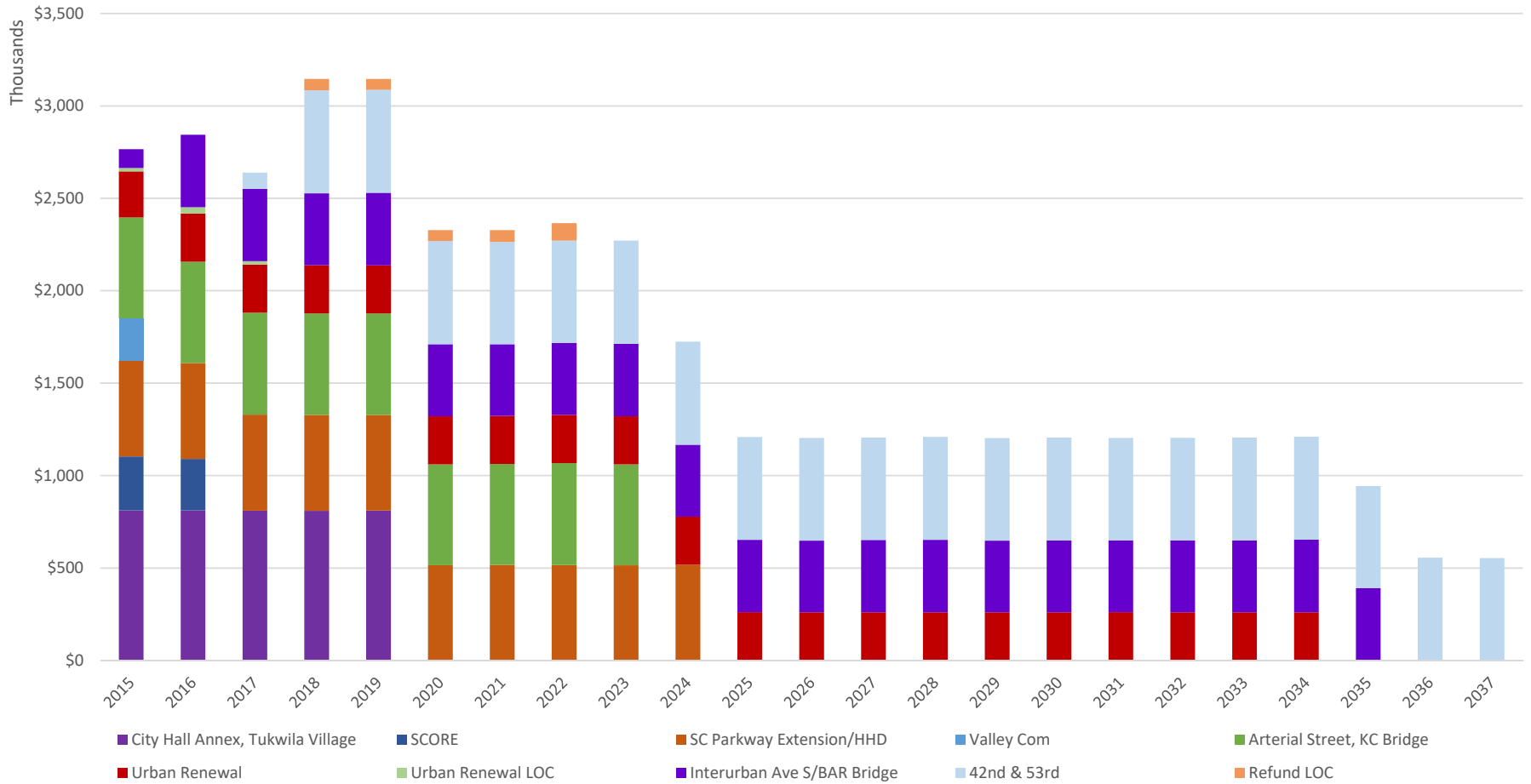
SCHEDULE OF PRIOR, EXISTING, AND FUTURE ANTICIPATED LONG-TERM DEBT SERVICE

Section 1 Existing General Obligation Debt																Section 2 Future Anticipated General Obligation Debt				Section 3	
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16	Column 19	Column 17	Column 18	Column 19	Column 20	
Fund 201 LTGO Bonds	Fund 205 Special Assessment Bonds	Fund 207 LTGO Bonds, 1999	Fund 208 LTGO Bonds, 2000	Fund 209 LTGO Bonds, 2003	Fund 210 LTGO Refunding, 2003	Fund 211 LTGO Refunding, 2008	Fund 212 LTGO Bonds, 2009	Fund 214 LTGO 2010	Fund 216 LTGO Refunding, 2010	Fund 217 LTGO Refunding, 2011	Fund 218 LTGO, 2013	Fund 200 LTGO, 2014	Fund 200 LTGO, 2014 LOC	Fund 200 LTGO, 2015	Total Existing GO Debt	New Debt - 42nd/53rd	New Debt - PW Shops (Land)	New Debt - PW Shops (Construction)	Total Anticipated Future Debt	Total Existing and Future General Obligation Debt	
\$6,000,000 Original Issue	\$382,900 Original Issue	\$10,000,000 Original Issue	\$2,551,600 Original Issue	\$6,277,500 Original Issue	\$4,195,000 Original Issue	\$6,180,000 Original Issue	\$6,898,800 Original Issue	\$5,870,000 Original Issue	\$1,065,000 Original Issue	\$4,620,000 Original Issue	\$1,000,000 Original Issue	\$3,850,000 Original Issue	\$2,250,000 Line of Credit	\$5,825,000 Original Issue		\$8,400,000 Planned Issue	\$6,150,000 Planned Issue	\$23,343,000 Planned Issue			
Facilities		Streets / Facilities	Facilities	South Park Br, Art. St., Golf Course	TCC, Fire Station #53	City Hall Annex, Tukwila Village	SCORE	SC Parkway Extension/HHD	Valley Com	Arterial Street, KC Bridge	MPD Loan	Urban Renewal	Urban Renewal	Interurban Avenue South & BAR Bridge	Subtotal = Columns 1-15	\$672,000 per year for 20 years	\$492,000 per year for 20 years	\$492,000 per year for 20 years	Subtotal = Columns 17-18	Total = Columns 16 and 19	
2000	512,385	26,875	834,343	-	-	-	-	-	-	-	-	-	-	-	1,373,603	-	-	-	-	1,373,603	
2001	516,100	-	833,623	245,882	-	-	-	-	-	-	-	-	-	-	1,595,604	-	-	-	-	1,595,604	
2002	513,973	-	834,223	250,595	-	-	-	-	-	-	-	-	-	-	1,598,790	-	-	-	-	1,598,790	
2003	516,173	-	834,148	250,963	49,871	-	-	-	-	-	-	-	-	-	1,651,155	-	-	-	-	1,651,155	
2004	-	-	832,873	250,067	272,026	489,676	-	-	-	-	-	-	-	-	1,844,642	-	-	-	-	1,844,642	
2005	-	-	830,535	250,812	272,026	489,900	-	-	-	-	-	-	-	-	1,843,273	-	-	-	-	1,843,273	
2006	-	-	832,105	250,877	272,026	486,900	-	-	-	-	-	-	-	-	1,841,908	-	-	-	-	1,841,908	
2007	-	-	832,305	250,839	272,026	488,500	-	-	-	-	-	-	-	-	1,843,670	-	-	-	-	1,843,670	
2008	-	-	831,305	250,479	272,026	489,500	-	-	-	-	-	-	-	-	1,843,310	-	-	-	-	1,843,310	
2009	-	-	488,948	190,104	533,323	489,900	324,800	-	-	-	-	-	-	-	2,027,075	-	-	-	-	2,027,075	
2010	-	-	-	193,200	585,949	489,700	816,000	199,222	230,186	-	-	-	-	-	2,514,257	-	-	-	-	2,514,257	
2011	-	-	-	-	584,881	488,900	815,400	586,225	171,790	-	-	-	-	-	2,647,196	-	-	-	-	2,647,196	
2012	-	-	-	-	718,375	487,500	809,000	91,791	584,425	232,910	166,964	-	-	-	3,090,965	-	-	-	-	3,090,965	
2013	-	-	-	-	3,379,788	490,500	737,000	430,157	584,075	204,880	167,975	113,130	-	-	6,107,504	-	-	-	-	6,107,504	
2014	-	-	-	-	-	488,250	812,000	429,815	583,425	229,280	547,675	113,130	-	-	3,203,574	-	-	-	-	3,203,574	
2015	-	-	-	-	-	-	811,300	432,885	585,650	228,800	545,825	113,130	249,404	18,118	2,985,111	-	-	-	-	2,985,111	
2016	-	-	-	-	-	-	811,100	427,960	585,450	-	548,675	113,130	260,918	-	3,091,340	-	-	-	-	3,091,340	
2017	-	-	-	-	-	-	809,900	427,461	581,190	-	552,300	113,130	260,175	40,000	3,909,975	5,414,731	-	-	-	5,414,731	
2018	-	-	-	-	-	-	809,100	428,288	575,152	-	549,250	113,130	260,775	2,290,000	3,892,225	3,131,670	672,000	492,000	1,164,000	4,295,670	
2019	-	-	-	-	-	-	810,900	427,973	567,307	-	548,700	113,130	260,455	-	3,923,325	3,127,690	672,000	933,720	2,097,720	5,225,410	
2020	-	-	-	-	-	-	-	427,869	558,182	-	545,300	113,130	260,290	-	3,901,125	2,302,096	672,000	1,867,440	3,031,440	5,333,536	
2021	-	-	-	-	-	-	-	426,239	552,520	-	546,300	113,130	260,074	-	3,877,775	2,293,387	672,000	1,867,440	3,031,440	5,324,827	
2022	-	-	-	-	-	-	-	427,532	543,175	-	551,500	113,115	260,589	-	3,902,275	2,293,686	672,000	1,867,440	3,031,440	5,325,126	
2023	-	-	-	-	-	-	-	427,379	533,018	-	545,900	-	260,159	-	3,924,475	2,166,731	672,000	1,867,440	3,031,440	5,198,171	
2024	-	-	-	-	-	-	-	426,885	527,050	-	-	-	259,871	-	3,893,375	1,611,281	672,000	1,867,440	3,031,440	4,642,721	
2025	-	-	-	-	-	-	-	426,356	-	-	-	-	260,783	-	3,911,125	1,086,514	672,000	1,867,440	3,031,440	4,117,954	
2026	-	-	-	-	-	-	-	426,130	-	-	-	-	260,169	-	3,875,575	1,082,424	672,000	1,867,440	3,031,440	4,113,864	
2027	-	-	-	-	-	-	-	425,896	-	-	-	-	260,412	-	3,910,050	1,083,882	672,000	1,867,440	3,031,440	4,115,322	
2028	-	-	-	-	-	-	-	425,636	-	-	-	-	260,484	-	3,920,050	1,087,170	672,000	1,867,440	3,031,440	4,118,610	
2029	-	-	-	-	-	-	-	425,335	-	-	-	-	260,385	-	3,877,750	1,082,769	672,000	1,867,440	3,031,440	4,114,209	
2030	-	-	-	-	-	-	-	424,791	-	-	-	-	260,115	-	3,888,300	1,082,655	672,000	1,867,440	3,031,440	4,114,095	
2031	-	-	-	-	-	-	-	424,762	-	-	-	-	260,674	-	3,888,550	1,083,736	672,000	1,867,440	3,031,440	4,115,176	
2032	-	-	-	-	-	-	-	424,201	-	-	-	-	260,033	-	3,888,500	1,082,784	672,000	1,867,440	3,031,440	4,114,224	
2033	-	-	-	-	-	-	-	423,889	-	-	-	-	260,222	-	3,888,150	1,082,611	672,000	1,867,440	3,031,440	4,114,051	
2034	-	-	-	-	-	-	-	423,792	-	-	-	-	260,211	-	3,920,500	1,087,153	672,000	1,867,440	3,031,440	4,118,593	
2035	-	-	-	-	-	-	-	423,485	-	-	-	-	-	-	3,914,400	825,985	672,000	1,867,440	3,031,440	3,857,425	
2036	-	-	-	-	-	-	-	422,950	-	-	-	-	-	-	-	434,350	672,000	1,867,440	3,031,440	3,465,790	
2037	-	-	-	-	-	-	-	422,561	-	-	-	-	-	-	-	422,561	672,000	1,867,440	3,031,440	3,454,001	
2038	-	-	-	-	-	-	-	422,284	-	-	-	-	-	-	-	422,284	-	933,720	933,720	1,356,004	
2039	-	-	-	-	-	-	-	422,085	-	-	-	-	-	-	-	422,085	-	-	-	422,085	
Totals	\$ 2,058,631	\$ 26,875	\$ 7,984,406	\$ 2,383,818	\$ 7,212,318	\$ 5,379,226	\$ 8,366,500	\$ 11,596,387	\$ 8,146,062	\$ 1,297,846	\$ 5,816,364	\$ 1,131,285	\$ 5,196,194	\$ 2,370,118	\$ 7,904,182	\$ 76,813,213	\$ 13,440,000	\$ 9,840,000	\$ 35,481,360	\$ 58,761,360	\$ 135,574,573

SCHEDULE OF PRIOR AND EXISTING GENERAL FUND OBLIGATION FOR LTGO

Section 1 Existing General Fund Obligation																		Section 4					Section 5			
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16	Column 17	Column 18	Column 19	Column 20	Column 21	Column 22	Column 23	Column 24	Column 25	Column 26	
Fund 201 LTGO Bonds	Fund 205 Special Assessment Bonds	Fund 207 LTGO Bonds, 1999	Fund 208 LTGO Bonds, 2000	Fund 209 LTGO Bonds, 2003	Fund 210 LTGO Refunding, 2003	Fund 211 LTGO Refunding, 2008	Fund 212 LTGO Bonds, 2009	Fund 214 LTGO 2010	Fund 216 LTGO Refunding, 2010	Fund 217 LTGO Refunding, 2011	Fund 218 LTGO, 2013	Fund 200 LTGO, 2014	Fund 200 LTGO, 2014 LOC	Fund 200 LTGO, 2015	Fund 209 LTGO, 2017	Fund 200 LTGO, 2017R	Total Existing GO Debt	SC Parkway Extension/HHD	MPD	SCORE	Fund Balance	Land Sale	Refunded Debt	Total Funding available to offset General Fund Obligations	Net Impact to General Fund	
		1999	2000	2003	2003R	2008R	2009	2010	2010R	2011R	2013	2014	2014A	2015	2017	2017										
\$6,000,000 Original Issue	\$382,900 Original Issue	\$10,000,000 Original Issue	\$2,551,600 Original Issue	\$6,277,500 Original Issue	\$4,195,000 Original Issue	\$6,180,000 Original Issue	\$6,898,800 Original Issue	\$5,870,000 Original Issue	\$1,065,000 Original Issue	\$4,620,000 Original Issue	\$1,000,000 Original Issue	\$3,850,000 Original Issue	\$2,250,000 Line of Credit	\$5,825,000 Original Issue	\$8,180,000 Original Issue	\$2,276,000 Original Issue										
Facilities		Streets / Facilities	Facilities	South Park Br, Art. St., Golf Course	TCC, Fire Station #53	City Hall Annex, Tukwila Village	SCORE	SC Parkway Extension/HHD	Valley Com	Arterial Street, KC Bridge	MPD Loan	Urban Renewal	Urban Renewal	Interurban Avenue South & BAR Bridge	42nd and 53rd Sidewalks	Urban Renewal - Refund Line-of Credit	Subtotal = Columns 1-17	Subsidy	Reimbursed by MPD	Paid by SCORE	Fund 209	Motel Sites	New Debt Issue to Pay LOC	Subtotal = Columns 19-24	Net Total = Column 18 less Column 25	
Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt	Prior-Year Debt										
2000	512,385	26,875	834,343	-	-	-	-	-	-	-	-	-	-	-	-	-	1,373,603	-	-	-	-	-	-	-	1,373,603	
2001	516,100	-	833,623	245,882	-	-	-	-	-	-	-	-	-	-	-	-	1,595,604	-	-	-	-	-	-	-	1,595,604	
2002	513,973	-	834,223	250,595	-	-	-	-	-	-	-	-	-	-	-	-	1,598,790	-	-	-	-	-	-	-	1,598,790	
2003	516,173	-	834,148	250,963	49,871	-	-	-	-	-	-	-	-	-	-	-	1,651,155	-	-	-	-	-	-	-	1,651,155	
2004	-	-	832,873	250,067	272,026	489,676	-	-	-	-	-	-	-	-	-	-	1,844,642	-	-	-	-	-	-	-	1,844,642	
2005	-	-	830,535	250,812	272,026	489,900	-	-	-	-	-	-	-	-	-	-	1,843,273	-	-	-	-	-	-	-	1,843,273	
2006	-	-	832,105	250,877	272,026	486,900	-	-	-	-	-	-	-	-	-	-	1,841,908	-	-	-	-	-	-	-	1,841,908	
2007	-	-	832,305	250,839	272,026	488,500	-	-	-	-	-	-	-	-	-	-	1,843,670	-	-	-	-	-	-	-	1,843,670	
2008	-	-	831,305	250,479	272,026	489,500	-	-	-	-	-	-	-	-	-	-	1,843,310	-	-	-	-	-	-	-	1,843,310	
2009	-	-	488,948	190,104	533,323	489,900	324,800	-	-	-	-	-	-	-	-	-	2,027,075	-	-	-	-	-	-	-	2,027,075	
2010	-	-	-	193,200	585,949	489,700	816,000	199,222	230,186	-	-	-	-	-	-	-	2,514,257	(22,589)	-	-	-	-	-	(22,589)	2,491,668	
2011	-	-	-	-	584,881	488,900	815,400	-	586,225	171,790	-	-	-	-	-	-	2,647,196	(66,657)	-	-	-	-	-	(66,657)	2,580,539	
2012	-	-	-	-	718,375	487,500	809,000	91,791	584,425	232,910	166,964	-	-	-	-	-	3,090,965	(66,657)	-	-	-	-	-	(66,657)	3,024,308	
2013	-	-	-	-	3,379,788	490,500	737,000	430,157	584,075	204,880	167,975	113,130	-	-	-	-	6,107,504	(66,657)	(113,130)	-	(3,100,000)	-	-	(3,279,787)	2,827,717	
2014	-	-	-	-	-	488,250	812,000	429,815	583,425	229,280	547,675	113,130	-	-	-	-	3,203,574	(66,657)	(113,130)	-	-	-	-	(179,787)	3,023,787	
2015	-	-	-	-	-	-	811,300	432,885	585,650	228,800	545,825	113,130	249,404	18,118	102,107	-	3,087,218	(66,657)	(113,130)	(141,000)	-	-	-	(320,787)	2,766,431	
2016	-	-	-	-	-	-	811,100	427,960	585,450	-	548,675	113,130	260,918	33,473	392,575	-	3,173,281	(66,657)	(113,130)	(149,000)	-	-	-	(328,787)	2,844,493	
Totals	\$ 2,058,631	\$ 26,875	\$ 7,984,406	\$ 2,383,818	\$ 7,212,318	\$ 5,379,226	\$ 5,936,600	\$ 1,812,608	\$ 3,708,469	\$ 1,297,846	\$ 1,977,114	\$ 452,520	\$ 510,322	\$ 51,590	\$ 494,682	\$ -	\$ 41,287,026	(422,533)	(452,520)	(290,000)	(3,100,000)	-	-	(4,265,053)	37,021,972	
	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt	Outstanding Debt										
2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809,900	\$ 427,461	\$ 581,190	\$ -	\$ 552,300	\$ 113,130	\$ 260,175	\$ 2,294,644	\$ 390,975	\$ 87,448	\$ -	\$ 5,517,222	(61,667)	(113,130)	(427,461)	-	-	(2,276,000)	(2,878,257)	2,638,965
2018	-	-	-	-	-	-	809,100	428,288	575,152	-	549,250	113,130	260,775	-	389,225	556,850	61,970	3,743,740	(56,053)	(113,130)	(428,288)	-	-	-	(597,471)	3,146,269
2019	-	-	-	-	-	-	810,900	427,973	567,307	-	548,700	113,130	260,455	-	392,325	557,700	59,176	3,737,666	(49,807)	(113,130)	(427,973)	-	-	-	(590,910)	3,146,756
2020	-	-	-	-	-	-	-	427,869	558,182	-	545,300	113,130	260,290	-	390,125	558,250	59,176	2,912,322	(43,114)	(113,130)	(427,869)	-	-	-	(584,113)	2,328,209
2021	-	-	-	-	-	-	-	426,239	552,520	-	546,300	113,130	260,074	-	387,775	553,500	63,728	2,903,265	(35,882)	(113,130)	(426,239)	-	-	-	(575,251)	2,328,014
2022	-	-	-	-	-	-	-	427,532	543,175	-	551,500	113,115	260,589	-	390,275	553,600	2,344,280	5,184,066	(27,361)	(113,115)	(427,532)	-	-	(2,250,000)	(2,818,008)	2,366,058
2023	-	-	-	-	-	-	-	427,379	533,018	-	545,900	-	260,159	-	392,475	558,400	-	2,717,331	(18,556)	-	(427,379)	-	-	-	(445,935)	2,271,396
2024	-	-	-	-	-	-	-	426,885	527,050	-	-	-	259,871	-	389,375	557,750	-	2,160,931	(9,468)	-	(426,885)	-	-	-	(436,353)	1,724,579
2025	-	-	-	-	-	-	-	426,356	-	-	-	260,783	-	-	391,125	556,800	-	1,635,064	-	-	(426,356)	-	-	-	(426,356)	1,208,708
2026	-	-	-	-	-	-	-	426,130	-	-	-	260,169	-	-	387,575	555,550	-	1,629,424	-	-	(426,130)	-	-	-	(426,130)	1,203,294
2027	-	-	-	-	-	-	-	425,896	-	-	-	260,412	-	-	391,050	554,000	-	1,631,357	-	-	(425,896)	-	-	-	(425,896)	1,205,462
2028	-	-	-	-	-	-	-	425,636	-	-	-	260,484	-	-	392,050	557,150	-	1,635,320	-	-	(425,636)	-	-	-	(425,636)	1,209,684
2029	-	-	-	-	-	-	-	425,335	-	-	-	260,385	-	-	387,750	554,850	-	1,628,319	-	-	(425,335)	-	-	-	(425,335)	1,202,985
2030	-	-	-	-	-	-	-	424,791	-	-	-	260,115	-	-	388,300	557,250	-	1,630,455	-	-	(424,791)	-	-	-	(424,791)	1,205,665
2031	-	-	-	-	-	-	-	424,762	-	-	-	260,674	-	-	388,550	554,200	-	1,628,186	-	-	(424,762)	-	-	-	(424,762)	1,203,424
2032	-	-	-	-	-	-	-	424,201	-	-	-	260,033	-	-	388,500	555,850	-	1,628,584	-	-	(424,201)	-	-	-	(424,201)	1,204,383
2033	-	-	-	-	-	-	-	423,889	-	-	-	260,222	-	-	388,150	557,050	-	1,629,311	-	-	(423,889)	-	-	-	(423,889)	1,205,422
2034	-	-	-	-	-	-	-	423,792	-	-	-	260,211	-	-	392,500	557,800	-	1,634,303	-	-	(423,792)	-	-	-	(423,792)	1,210,511
2035	-	-	-	-	-	-	-	423,485	-	-	-	-	-	-	391,400	551,875	-	1,366,760	-	-	(423,485)	-	-	-	(423,485)	943,275
2036	-	-	-	-	-	-	-	422,950	-	-	-	-	-	-	-	555,625	-	978,575	-	-	(422,950)	-	-	-	(422,950)	555,625
2037	-	-	-	-	-	-	-	422,561	-	-	-	-	-	-	-	553,725	-	976,286	-	-	(422,561)	-	-	-	(422,561)	553,725
2038	-	-	-	-	-	-	-	422,284	-	-	-	-	-	-	-	-	-	422,284	-	-	(422,284)	-	-	-	(422,284)	-
2039	-	-	-	-	-	-	-	422,085	-	-	-	-	-	-	-	-	-	422,085	-	-	(422,085)	-	-	-	(422,085)	-
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,429,900	\$ 9,783,779	\$ 4,437,593	\$ -	\$ 3,839,250	\$ 678,765	\$ 4,685,872	\$ 2,294,644	\$ 7,409,500	\$ 11,205,223	\$ 2,588,330	\$ 49,352,856	\$ (301,908)	\$ (678,765)	\$ (9,783,779)	\$ -	\$ (2,250,000)	\$ (2,276,000)	\$ (15,290,452)	\$ 34,062,405

Net General Fund Debt Service Obligation



Updated February 13, 2017

CITY OF TUKWILA

Fire Impact Fees Inception through 2017

Sum of NET												
ACCT_TITLE	FD	ACCT_NO	2009	2010	2011	2012	2013	2014	2015	2016	2017	Grand Total
<u>FIRE IMPACT FEES</u>	304	304.345.852.00.00	\$ 13,342	\$ 142,383	\$ 157,654	\$ 33,686	\$ 139,714	\$ 66,862	\$ 46,406	\$ 183,867	\$ 285,075	\$ 1,068,990